

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	12,344.7	NAV (p.u.)	62.2033
Debt in Portfolio (Rs.in Crores)	145.7	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	12,199.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.18%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	98.82%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	1.18%	0 - 30%
Equities	98.82%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 145.72 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	898.04	FINANCIAL AND INSURANCE ACTIVITIES	28.38%
HOUSING DEVELOPMENT FINANCE CORP BANK	876.71	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.38%
RELIANCE INDUSTRIES LIMITED	845.24	INFRASTRUCTURE	12.00%
INFOSYS LIMITED	796.28	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	9.39%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	565.93	MUTUAL FUND - LIQUID	7.39%
NTPC LIMITED	435.73	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	6.85%
ITC LIMITED	432.53	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.82%
LARSEN & TOUBRO LIMITED	427.83	MANUFACTURE OF TOBACCO PRODUCTS	3.50%
STATE BANK OF INDIA	424.89	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.63%
MAHINDRA & MAHINDRA LIMITED	393.54	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	2.27%
		OTHER	11.40%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.24%	2.00%	-0.76%
3 Months	3.36%	2.34%	1.02%
6 Months	14.25%	13.13%	1.13%
Financial Year Till Date	14.25%	13.13%	1.13%
1 Year	14.94%	14.88%	0.06%
2 Year*	5.51%	5.58%	-0.06%
3 Year*	19.43%	20.42%	-0.99%
5 Year*	12.89%	12.43%	0.46%
Since Inception*	11.80%	9.78%	2.02%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	3,657.2	NAV (p.u.)	74.7536
Debt in Portfolio (Rs.in Crores)	24.5	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	3,632.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.67%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	99.33%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	0.67%	0 - 30%
Equities	99.33%	70 - 100%
Total	100.00%	

** Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 24.50 January 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
SHRIRAM FINANCE LIMITED	159.70	FINANCIAL AND INSURANCE ACTIVITIES	20.15%
DIXON TECHNOLOGIES INDIA LIMITED	134.73	INFRASTRUCTURE	13.72%
RURAL ELECTRIFICATION CORPORATION LIMITED	94.91	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.93%
MAX HEALTHCARE INSTITUTE LTD	92.02	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.30%
LUPIN LIMITED	89.09	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	5.25%
TATA COMMUNICATIONS LIMITED	88.10	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	4.87%
TRENT LIMITED	85.02	INFORMATION SERVICE ACTIVITIES	4.19%
ZEE ENTERTAINMENT ENTERPRISES LIMITED	82.44	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	4.04%
CANARA BANK LIMITED	79.54	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.92%
THE INDIAN HOTELS COMPANY LIMITED	78.53	MANUFACTURE OF ELECTRICAL EQUIPMENT	3.82%
		OTHER	24.82%

Rating Profile:

Rating	Percentage	Modified Duration:	Value
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.84%	3.63%	-2.79%
3 Months	12.23%	13.38%	-1.15%
6 Months	31.17%	34.97%	-3.79%
Financial Year Till Date	31.17%	34.97%	-3.79%
1 Year	31.35%	32.18%	-0.83%
2 Year*	12.66%	15.51%	-2.85%
3 Year*	30.81%	33.64%	-2.84%
5 Year*	21.15%	18.76%	2.40%
Since Inception*	13.76%	9.04%	4.72%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,449.6	NAV (p.u.)	87.5191
Debt in Portfolio (Rs.in Crores)	4,190.0	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	4,259.6	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.59%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.41%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	19.46%	0 - 30%
Corporate Bonds	25.10%	0 - 30%
Money Market OR Equivalent	5.02%	0 - 40%
Equities	50.41%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 424.45 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	268.72	7.80 YES BANK 29 SEP 2027	225.71
7.06 GOI 10 APRIL 2028	220.58	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	162.49
7.17 GOI 17 APRIL 2030	185.32	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	153.84
7.18 GOI 14 AUGUST 2033	160.24	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	106.21
GOI FRB 30 OCT 2034	95.06	7.43 NABFID 16 JUNE 2033	95.22
7.30 GOI 19 JUNE 2053	93.88	8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029	87.60
7.26 GOI 22 AUGUST 2032	92.26	7.80 HDFC BANK 06 SEPTEMBER 2032 (FORMERLY HDFC LTD)	69.87
6.54 GOI 17 JAN 2032	79.39	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	59.25
7.10 GOI 18 APRIL 2029	69.84	7.70 SBI BANK INFRA 19 JANUARY 2038	58.46
7.18 GOI 24 JULY 2037	61.04	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	58.36

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	400.14	FINANCIAL AND INSURANCE ACTIVITIES	26.94%
ICICI BANK LIMITED	320.59	CENTRAL & STATE GOVERNMENT	23.27%
RELIANCE INDUSTRIES LIMITED	297.76	INFRASTRUCTURE	18.48%
ITC LIMITED	277.78	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.41%
INFOSYS LIMITED	248.81	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.91%
NTPC LIMITED	180.62	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.76%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	177.53	MANUFACTURE OF TOBACCO PRODUCTS	3.29%
STATE BANK OF INDIA	157.04	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.37%
INDUSIND BANK LIMITED	153.46	MUTUAL FUND - LIQUID	1.51%
BAJAJ FINANCE LIMITED	141.29	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.43%
		OTHER	10.65%

Rating Profile:		Modified Duration:	
AAA	86.60%	Debt Portfolio	4.6827
AA+	5.75%	Money Market Instruments	0.0006
AA	0.46%	(Note: Debt portfolio includes MMI)	
Below AA	7.20%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.98%	1.17%	-0.19%
3 Months	2.90%	1.84%	1.06%
6 Months	9.01%	8.38%	0.63%
Financial Year Till Date	9.01%	8.38%	0.63%
1 Year	10.52%	11.38%	-0.86%
2 Year*	4.34%	5.22%	-0.88%
3 Year*	12.13%	12.66%	-0.52%
5 Year*	9.73%	10.47%	-0.74%
Since Inception*	12.07%	11.50%	0.57%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,970.1	NAV (p.u.)	62.9345
Debt in Portfolio (Rs.in Crores)	2,029.3	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	940.9	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	68.32%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	31.68%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	26.88%	20 - 50%
Corporate Bonds	32.08%	20 - 40%
Money Market OR Equivalent	9.37%	0 - 40%
Equities	31.68%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

278.16

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.06 GOI 10 APRIL 2028	135.48	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	101.56
7.26 GOI 22 AUGUST 2032	89.42	7.80 YES BANK 29 SEP 2027	76.49
7.26 GOI 06 FEBRUARY 2033	78.22	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	55.63
7.30 GOI 19 JUNE 2053	74.59	7.43 NABFID 16 JUNE 2033	49.34
GOI FRB 30 OCT 2034	58.92	7.80 HDFC BANK 06 SEPTEMBER 2032 (FORMERLY HDFC LTD)	46.41
7.18 GOI 14 AUGUST 2033	57.70	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	40.45
7.10 GOI 18 APRIL 2029	57.50	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	40.38
7.17 GOI 17 APRIL 2030	52.79	7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	40.24
7.18 GOI 24 JULY 2037	29.49	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.18
7.40 GOI 19 SEPTEMBER 2062	25.02	7.8 YES BANK 01 OCT 2027	31.22

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	83.10	CENTRAL & STATE GOVERNMENT	34.77%
ICICI BANK LIMITED	68.80	FINANCIAL AND INSURANCE ACTIVITIES	23.60%
RELIANCE INDUSTRIES LIMITED	62.12	INFRASTRUCTURE	19.37%
ITC LIMITED	60.45	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.67%
INFOSYS LIMITED	47.82	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.49%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	39.13	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.09%
NTPC LIMITED	38.99	MANUFACTURE OF TOBACCO PRODUCTS	2.04%
STATE BANK OF INDIA	35.95	INVESTMENTS IN HOUSING FINANCE	1.99%
BAJAJ FINANCE LIMITED	33.72	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.73%
INDUSIND BANK LIMITED	33.39	TELECOMMUNICATIONS	1.19%
		OTHER	8.06%

Rating Profile:

AAA	88.89%
AA+	5.16%
AA	0.17%
Below AA	5.79%

Modified Duration:

Debt Portfolio	4.7721
Money Market Instruments	0.0010

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.72%	0.84%	-0.12%
3 Months	2.72%	1.63%	1.09%
6 Months	7.30%	6.52%	0.78%
Financial Year Till Date	7.30%	6.52%	0.78%
1 Year	9.69%	9.93%	-0.24%
2 Year*	4.35%	4.92%	-0.58%
3 Year*	8.67%	9.53%	-0.85%
5 Year*	8.81%	9.63%	-0.82%
Since Inception*	10.14%	9.69%	0.45%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	243.8	NAV (p.u.)	49.1248
Debt in Portfolio (Rs.in Crores)	220.5	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	23.3	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	90.43%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.57%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	54.19%	50 - 80%
Corporate Bonds	27.92%	0 - 50%
Money Market OR Equivalent	8.31%	0 - 40%
Equities	9.57%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 20.27 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	23.68	7.80 YES BANK 29 SEP 2027	7.32
7.18 GOI 14 AUGUST 2033	22.95	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028	5.10
7.06 GOI 10 APRIL 2028	14.46	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.07
4.48% GOI 02 NOV 2023	13.37	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	5.06
7.26 GOI 06 FEBRUARY 2033	12.86	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.06
7.26 GOI 22 AUGUST 2032	7.83	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	5.04
7.30 GOI 19 JUNE 2053	6.43	7.35 NABARD 08 JULY 2025	4.77
7.10 GOI 18 APRIL 2029	6.02	7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.98
6.54 GOI 17 JAN 2032	4.65	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	3.20
7.18 GOI 24 JULY 2037	3.69	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.81

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.43	CENTRAL & STATE GOVERNMENT	59.00%
ICICI BANK LIMITED	1.96	FINANCIAL AND INSURANCE ACTIVITIES	14.95%
ITC LIMITED	1.60	INFRASTRUCTURE	12.38%
RELIANCE INDUSTRIES LIMITED	1.49	TELECOMMUNICATIONS	4.16%
INFOSYS LIMITED	1.43	WATER TRANSPORT	0.90%
NTPC LIMITED	1.04	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.83%
STATE BANK OF INDIA	0.95	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.71%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.92	MANUFACTURE OF TOBACCO PRODUCTS	0.66%
INDUSIND BANK LIMITED	0.87	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.61%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.72	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.43%
		OTHER	5.39%

Rating Profile:		Modified Duration:	
AAA	89.61%	Debt Portfolio	4.5324
AA+	6.30%	Money Market Instruments	0.0005
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	3.99%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.40%	0.50%	-0.10%
3 Months	1.36%	1.41%	-0.05%
6 Months	4.60%	4.67%	-0.08%
Financial Year Till Date	4.60%	4.67%	-0.08%
1 Year	7.81%	8.46%	-0.65%
2 Year*	4.40%	4.54%	-0.15%
3 Year*	6.21%	6.39%	-0.18%
5 Year*	7.56%	8.52%	-0.95%
Since Inception*	8.72%	8.26%	0.45%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,010.1	NAV (p.u.)	40.1280
Debt in Portfolio (Rs.in Crores)	1,010.1	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	55.94%	50 - 100%
Corporate Bonds	29.11%	0 - 50%
Money Market OR Equivalent	14.95%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

151.03

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	101.96	7.43 NABFID 16 JUNE 2033	29.60
7.06 GOI 10 APRIL 2028	75.21	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	25.29
7.26 GOI 06 FEBRUARY 2033	71.25	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.13
7.38 GOI 20 JUNE 2027	46.68	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	15.12
7.26 GOI 22 AUGUST 2032	45.08	7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.96
7.30 GOI 19 JUNE 2053	37.74	7.35 NABARD 08 JULY 2025	14.91
7.18 GOI 24 JULY 2037	28.00	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.13
4.56 GOI 29 NOVEMBER 2023	24.91	7.8 YES BANK 01 OCT 2027	14.06
7.10 GOI 18 APRIL 2029	23.17	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	12.30
GOI FRB 30 OCT 2034	21.98	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	11.57

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	65.65%
		FINANCIAL AND INSURANCE ACTIVITIES	13.11%
		INFRASTRUCTURE	11.86%
		INVESTMENTS IN HOUSING FINANCE	1.83%
		TELECOMMUNICATIONS	1.50%
		WATER TRANSPORT	0.79%
		OTHER	5.24%

Rating Profile:

AAA	90.40%	Debt Portfolio	4.4640
AA+	7.40%	Money Market Instruments	0.0008
AA	0.37%	(Note: Debt portfolio includes MMI)	
Below AA	1.83%		

Modified Duration:

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.23%	0.33%	-0.10%
3 Months	1.15%	1.30%	-0.15%
6 Months	3.72%	3.76%	-0.04%
Financial Year Till Date	3.72%	3.76%	-0.04%
1 Year	7.02%	7.72%	-0.69%
2 Year*	4.29%	4.32%	-0.03%
3 Year*	5.00%	4.82%	0.18%
5 Year*	7.04%	7.90%	-0.87%
Since Inception*	7.57%	7.45%	0.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	566.4	NAV (p.u.)	41.7312
Debt in Portfolio (Rs.in Crores)	273.9	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	292.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.37%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.63%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	22.88%	0 - 100%
Corporate Bonds	20.80%	0 - 100%
Money Market OR Equivalent	4.69%	0 - 40%
Equities	51.63%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

26.56

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	19.10	7.80 YES BANK 29 SEP 2027	25.62
7.06 GOI 10 APRIL 2028	19.03	7.43 NABFID 16 JUNE 2033	10.76
7.26 GOI 06 FEBRUARY 2033	9.91	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	8.06
7.26 GOI 22 AUGUST 2032	9.46	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.96
7.18 GOI 14 AUGUST 2033	8.33	7.8 YES BANK 01 OCT 2027	5.62
7.30 GOI 19 JUNE 2053	8.00	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.15
7.10 SGB 27 JANUARY 2028	7.47	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	5.06
7.18 GOI 24 JULY 2037	4.65	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	5.06
7.29 SGB 27 JANUARY 2033	4.60	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.05
7.38 GOI 20 JUNE 2027	4.57	7.70 SBI BANK INFRA 19 JANUARY 2038	5.02

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	26.70	FINANCIAL AND INSURANCE ACTIVITIES	28.06%
INDUSIND BANK LIMITED	16.55	CENTRAL & STATE GOVERNMENT	25.07%
RELIANCE INDUSTRIES LIMITED	16.26	INFRASTRUCTURE	13.89%
BHARTI AIRTEL LIMITED	15.37	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.45%
INFOSYS LIMITED	14.88	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.06%
BAJAJ FINANCE LIMITED	14.86	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.02%
HOUSING DEVELOPMENT FINANCE CORP BANK	13.27	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.87%
STATE BANK OF INDIA	11.14	MANUFACTURE OF ELECTRICAL EQUIPMENT	2.81%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	10.92	INFORMATION SERVICE ACTIVITIES	2.08%
DIXON TECHNOLOGIES INDIA LIMITED	9.35	INVESTMENTS IN HOUSING FINANCE	1.47%
		OTHER	13.22%

Rating Profile:		Modified Duration:	
AAA	83.01%	Debt Portfolio	4.7201
AA+	3.70%	Money Market Instruments	0.0004
AA	1.26%	(Note: Debt portfolio includes MMI)	
Below AA	12.03%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.05%	1.17%	-0.11%
3 Months	4.20%	1.84%	2.36%
6 Months	11.05%	8.38%	2.67%
Financial Year Till Date	11.05%	8.38%	2.67%
1 Year	13.26%	11.38%	1.88%
2 Year*	5.56%	5.22%	0.34%
3 Year*	12.83%	12.66%	0.18%
5 Year*	10.07%	10.62%	-0.55%
Since Inception*	9.71%	8.29%	1.42%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	7.0	NAV (p.u.)	20.7938
Debt in Portfolio (Rs.in Crores)	7.0	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 6.99

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	100.00%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.3736
Money Market Instruments	0.3736

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.48%	NA	NA
3 Months	1.48%	NA	NA
6 Months	2.94%	NA	NA
Financial Year Till Date	2.94%	NA	NA
1 Year	5.54%	NA	NA
2 Year*	4.30%	NA	NA
3 Year*	3.59%	NA	NA
5 Year*	3.85%	NA	NA
Since Inception*	5.20%	NA	NA

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECP1S104	
AUM (Rs.in Crores)	348.7	NAV (p.u.)	28.8722
Debt in Portfolio (Rs.in Crores)	348.7	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:	
The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.	

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	66.63%	60 - 100%	
Corporate Bonds	22.59%	0 - 40%	
Money Market OR Equivalent	10.78%	0 - 40%	
Equities	0.00%	0 - 0%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)		37.61	
* Benchmark for fund has been changed from November 2018 onwards			

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	38.12	7.80 YES BANK 29 SEP 2027	7.04
7.06 GOI 10 APRIL 2028	25.04	8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.20
7.38 GOI 20 JUNE 2027	24.60	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	5.11
7.26 GOI 06 FEBRUARY 2033	23.05	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	5.11
7.26 GOI 22 AUGUST 2032	21.80	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.05
4.48% GOI 02 NOV 2023	19.46	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.05
7.10 GOI 18 APRIL 2029	11.86	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.04
7.30 GOI 19 JUNE 2053	11.26	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	5.04
7.18 GOI 24 JULY 2037	9.17	8.85 G.E. SHIPPING 12 APR 2028	4.27
GOI FRB 30 OCT 2034	8.75	8.51 NABARD 19 DEC 2033	4.24

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	73.55%
		FINANCIAL AND INSURANCE ACTIVITIES	10.78%
		INFRASTRUCTURE	7.47%
		INVESTMENTS IN HOUSING FINANCE	1.65%
		TELECOMMUNICATIONS	1.45%
		WATER TRANSPORT	1.23%
		OTHER	3.87%

Rating Profile:		Modified Duration:	
AAA	90.29%	Debt Portfolio	4.4496
AA+	7.44%	Money Market Instruments	0.0006
AA	0.17%	(Note: Debt portfolio includes MMI)	
Below AA	2.10%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.16%	0.33%	-0.17%
3 Months	1.08%	1.30%	-0.22%
6 Months	3.63%	3.76%	-0.13%
Financial Year Till Date	3.63%	3.76%	-0.13%
1 Year	6.93%	7.72%	-0.79%
2 Year*	4.28%	4.32%	-0.04%
3 Year*	4.85%	4.82%	0.02%
5 Year*	7.55%	7.91%	-0.35%
Since Inception*	7.62%	7.57%	0.06%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.2	NAV (p.u.)	30.2167
Debt in Portfolio (Rs.in Crores)	1.9	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	0.3	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	85.44%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	14.56%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	62.51%	50 - 80%
Corporate Bonds	10.43%	0 - 50%
Money Market OR Equivalent	12.50%	0 - 40%
Equities	14.56%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.28

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	0.10
7.17 GOI 17 APRIL 2030	0.25	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.14	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
8.18 HARYANA SPL BOND 15 JUN 2024	0.10		
7.29 SGB 27 JANUARY 2033	0.08		
7.10 SGB 27 JANUARY 2028	0.07		
7.26 GOI 06 FEBRUARY 2033	0.05		
7.18 GOI 14 AUGUST 2033	0.05		
7.25 GOI 12 JUNE 2063	0.05		
8.17 GOI 01 DEC 2044	0.03		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03	CENTRAL & STATE GOVERNMENT	66.58%
ICICI BANK LIMITED	0.03	FINANCIAL AND INSURANCE ACTIVITIES	9.98%
ITC LIMITED	0.02	INVESTMENTS IN HOUSING FINANCE	4.58%
INFOSYS LIMITED	0.02	INFRASTRUCTURE	2.99%
RELIANCE INDUSTRIES LIMITED	0.02	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.30%
NTPC LIMITED	0.01	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.02%
AXIS BANK LIMITED	0.01	MANUFACTURE OF TOBACCO PRODUCTS	0.99%
INDUSIND BANK LIMITED	0.01	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.91%
STATE BANK OF INDIA	0.01	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.65%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.01	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	0.36%
		OTHER	10.61%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	3.3718
AA+	0.00%	Money Market Instruments	0.0004
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.49%	0.58%	-0.09%
3 Months	1.35%	1.47%	-0.12%
6 Months	4.51%	5.13%	-0.62%
Financial Year Till Date	4.51%	5.13%	-0.62%
1 Year	7.27%	8.83%	-1.56%
2 Year*	3.19%	4.65%	-1.46%
3 Year*	6.12%	7.18%	-1.06%
5 Year*	7.08%	8.80%	-1.73%
Since Inception*	6.76%	6.80%	-0.04%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.67	NAV (p.u.)	28.1658
Debt in Portfolio (Rs.in Crores)	0.64	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.89%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.11%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	85.58%	50 - 100%
Corporate Bonds	0.00%	0 - 50%
Money Market OR Equivalent	10.31%	0 - 40%
Equities	4.11%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.07

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	0.10	NIL	NA
6.35 OIL MARKETING BOND 23 DEC 2024	0.08		
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.88 GOI 19 MAR 2030	0.04		
7.29 SGB 27 JANUARY 2033	0.03		
8.17 GOI 01 DEC 2044	0.02		
7.26 GOI 06 FEBRUARY 2033	0.01		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.003	CENTRAL & STATE GOVERNMENT	89.43%
ICICI BANK LIMITED	0.003	FINANCIAL AND INSURANCE ACTIVITIES	1.71%
ITC LIMITED	0.002	INFRASTRUCTURE	0.51%
RELIANCE INDUSTRIES LIMITED	0.002	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.39%
INFOSYS LIMITED	0.002	MANUFACTURE OF TOBACCO PRODUCTS	0.33%
NTPC LIMITED	0.001	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.30%
AXIS BANK LIMITED	0.001	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.28%
STATE BANK OF INDIA	0.001	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.17%
INDUSIND BANK LIMITED	0.001	INFORMATION SERVICE ACTIVITIES	0.07%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.001	CIVIL ENGINEERING	0.05%
		OTHER	6.75%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	3.6586
AA+	0.00%	Money Market Instruments	0.0004
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.26%	0.42%	-0.16%
3 Months	1.01%	1.36%	-0.35%
6 Months	3.55%	4.21%	-0.66%
Financial Year Till Date	3.55%	4.21%	-0.66%
1 Year	6.60%	8.09%	-1.49%
2 Year*	3.48%	4.43%	-0.96%
3 Year*	4.98%	5.61%	-0.63%
5 Year*	6.45%	8.22%	-1.77%
Since Inception*	6.32%	6.59%	-0.27%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	1,562.2	NAV (p.u.)	20.9224
Debt in Portfolio (Rs.in Crores)	62.7	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	1,499.5	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.01%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	95.99%	Nature of Fund : An open ended equity fund with focus on mid caps	

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	4.01%	0 - 30%
Equities	95.99%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (In Rs.)

62.70

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	87.11
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	66.89
RELIANCE INDUSTRIES LIMITED	65.28
ITC LIMITED	60.39
ICICI BANK LIMITED	56.00
INFOSYS LIMITED	47.84
NTPC LIMITED	47.43
BAJAJ FINANCE LIMITED	45.75
INDUSIND BANK LIMITED	42.42
STATE BANK OF INDIA	36.15

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	25.04%
INFRASTRUCTURE	12.95%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	7.36%
MUTUAL FUND - LIQUID	5.70%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.41%
CENTRAL & STATE GOVERNMENT	4.63%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.18%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	3.90%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.87%
MANUFACTURE OF TOBACCO PRODUCTS	3.87%
Other	23.09%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0082
Money Market Instruments	0.0082

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.65%	2.19%	-0.54%
3 Months	8.23%	4.02%	4.22%
6 Months	20.84%	16.68%	4.16%
Financial Year Till Date	20.84%	16.68%	4.16%
1 Year	20.67%	14.90%	5.77%
2 Year*	7.45%	6.20%	1.25%
3 Year*	21.72%	21.58%	0.14%
5 Year*	NA	NA	NA
Since Inception*	24.97%	23.19%	1.78%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	55.4	NAV (p.u.)	11.2169
Debt in Portfolio (Rs.in Crores)	55.4	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (In Rs) 55.40

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	70.92%
		FINANCIAL AND INSURANCE ACTIVITIES	23.93%
		INVESTMENTS IN HOUSING FINANCE	5.08%
		Other	0.07%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.6353
Money Market Instruments	0.6353

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.49%	0.57%	-0.08%
3 Months	1.51%	1.73%	-0.23%
6 Months	2.98%	3.52%	-0.54%
Financial Year Till Date	2.98%	3.52%	-0.54%
1 Year	5.60%	6.97%	-1.37%
2 Year*	4.43%	5.65%	-1.22%
3 Year*	3.68%	4.96%	-1.28%
5 Year*	NA	NA	NA
Since Inception*	3.53%	4.88%	-1.35%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	289.0	NAV (p.u.)	12.6034
Debt in Portfolio (Rs.in Crores)	6.3	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	282.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.17%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	97.83%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.17%	0 - 30%
Equities	97.83%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 6.26

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	13.36	FINANCIAL AND INSURANCE ACTIVITIES	24.34%
INFOSYS LIMITED	10.87	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.05%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	9.81	INFRASTRUCTURE	11.77%
ICICI BANK LIMITED	9.52	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.60%
TATA CONSULTANCY SERVICES LIMITED	9.03	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.26%
BAJAJ FINANCE LIMITED	8.29	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	4.25%
STATE BANK OF INDIA	7.49	INFORMATION SERVICE ACTIVITIES	3.73%
TITAN COMPANY LIMITED	7.30	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	3.62%
BHARTI AIRTEL LIMITED	7.29	MANUFACTURE OF FOOD PRODUCTS	3.57%
INDUSIND BANK LIMITED	6.66	MANUFACTURE OF BASIC METALS	3.54%
		OTHER	21.27%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0082
Money Market Instruments	0.0082

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.85%	2.17%	0.68%
3 Months	7.60%	2.83%	4.77%
6 Months	20.57%	17.04%	3.53%
Financial Year Till Date	20.57%	17.04%	3.53%
1 Year	17.65%	10.00%	7.65%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	18.69%	14.21%	4.48%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	81.3	NAV (p.u.)	11.6650
Cash in Portfolio (Rs.in Crores)	3.6	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	77.7	Fund Managers: Equity -Saurabh Kataria	
Cash in Portfolio (In % of AUM)	4.48%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	95.52%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	4.48%	0 - 40%
Equities	95.52%	60 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 3.65

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	4.84	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	12.00%
ULTRATECH CEMENT LIMITED	4.12	INFRASTRUCTURE	10.40%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	3.06	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.21%
RELIANCE INDUSTRIES LIMITED	2.84	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	8.70%
BHARAT ELECTRONICS LIMITED	2.84	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	7.26%
FORTIS HEALTHCARE LIMITED	2.72	MANUFACTURE OF FOOD PRODUCTS	7.13%
ZOMATO INDIA LIMITED	2.59	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	5.43%
KPIT TECHNOLOGIES LIMITED	2.50	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	5.38%
TRENT LIMITED	2.36	MANUFACTURE OF ELECTRICAL EQUIPMENT	4.91%
DABUR INDIA LIMITED	2.01	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	4.28%
		OTHER	25.31%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.30%	1.69%	0.61%
3 Months	8.18%	6.74%	1.43%
6 Months	19.47%	19.97%	-0.50%
Financial Year Till Date	19.47%	19.97%	-0.50%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	16.65%	16.19%	0.46%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	26.5	NAV (p.u.)	11.7341
Debt in Portfolio (Rs.in Crores)	26.5	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	86.25%	60-100%
Money Market OR Equivalent	13.75%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 3.64

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	3.61	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.81
7.26 GOI 06 FEBRUARY 2033	1.50	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.81
7.18 GOI 14 AUGUST 2033	1.39	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.66
7.83 GUJARAT SDL 13 JUL 2026	1.01	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.25 GUJARAT SDL 12 JUL 2027	0.99	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	0.51
7.06 GOI 10 APRIL 2028	0.96	7.70 SBI BANK INFRA 19 JANUARY 2038	0.50
7.18 GOI 24 JULY 2037	0.72	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.50
7.26 GOI 22 AUGUST 2032	0.67	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.80 GUJARAT SDL 27 DEC 2027	0.51	7.60 POWER FINANCE CORPORATION 25 AUGUST 2033	0.30
8.18 HARYANA SPL BOND 15 JUN 2024	0.50	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.20

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	72.73%
		INFRASTRUCTURE	9.84%
		FINANCIAL AND INSURANCE ACTIVITIES	6.16%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.50%
		TELECOMMUNICATIONS	1.92%
		MANUFACTURE OF BASIC METALS	1.52%
		OTHER	5.32%

Rating Profile:		Modified Duration:	
AAA	93.02%	Debt Portfolio	4.4192
AA+	5.37%	Money Market Instruments	0.0007
AA	1.61%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.24%	0.33%	-0.09%
3 Months	1.00%	1.30%	-0.30%
6 Months	3.53%	3.76%	-0.23%
Financial Year Till Date	3.53%	3.76%	-0.23%
1 Year	7.09%	7.72%	-0.63%
2 Year*	4.21%	4.32%	-0.11%
3 Year*	5.11%	4.82%	0.29%
5 Year*	NA	NA	NA
Since Inception*	4.95%	5.06%	-0.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life NIFTY SMALLCAP QUALITY INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	133.3	NAV (p.u.)	10.1587
Debt in Portfolio (Rs.in Crores)	5.6	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	127.8	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.17%	Benchmark - NIFTY Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	95.83%	Nature of Fund : An open ended equity fund with focus on small caps.	

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	4.17%	0 - 20%
Equities	95.83%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 5.57

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
INDIAN ENERGY EXCHANGE LIMITED	5.83	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.74%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	5.19	FINANCIAL AND INSURANCE ACTIVITIES	11.70%
SONATA SOFTWARE LTD.	5.03	INFRASTRUCTURE	9.93%
CASTROL INDIA LIMITED	4.94	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	8.21%
KEI INDUSTRIES LTD.	3.94	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	6.26%
J B CHEMICALS & PHARMACEUTICALS LTD	3.81	MANUFACTURE OF ELECTRICAL EQUIPMENT	6.21%
NATIONAL ALUMINIUM COMPANY	3.62	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.18%
CYIENT LIMITED	3.46	CENTRAL & STATE GOVERNMENT	4.96%
BIRLASOFT LIMITED	3.45	MANUFACTURE OF FOOD PRODUCTS	4.78%
PRAJ INDUSTRIES LIMITED	3.40	MANUFACTURE OF BASIC METALS	4.55%
		OTHER	24.46%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.18%	1.50%	-0.32%
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	1.59%	3.94%	-2.35%
Adjusted since inception*#	1.91%	2.24%	-0.34%

* (Returns more than 1 year are #CAGR)

*# From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	4,952.8	NAV (p.u.)	17.9329
Debt in Portfolio (Rs.in Crores)	4,952.8	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	70.36%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	29.64%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1,467.81

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 29 FEBRUARY 2024	436.95	NIL	NA
364 DAYS TBILL 09 MAY 2024	412.94		
364 DAYS TBILL 29 MARCH 2024	385.11		
364 DAYS TBILL 16 MAY 2024	273.43		
364 DAYS TBILL 07 MARCH 2024	215.91		
364 DAYS TBILL 04 JULY 2024	192.22		
364 DAYS TBILL 14 MARCH 2024	143.46		
364 DAYS TBILL 01 AUGUST 2024	127.70		
364 DAYS TBILL 14 DECEMBER 2023	121.09		
364 DAYS TBILL 11 JANUARY 2024	117.83		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	70.99%
		FINANCIAL AND INSURANCE ACTIVITIES	27.02%
		INVESTMENTS IN HOUSING FINANCE	1.79%
		OTHER	0.20%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5135
AA+	0.00%	Money Market Instruments	0.1169
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.33%	0.20%
3 Months	1.64%	1.00%	0.64%
6 Months	3.28%	2.00%	1.28%
Financial Year Till Date	3.28%	2.01%	1.28%
1 Year	6.03%	4.00%	2.03%
2 Year*	4.38%	4.00%	0.38%
3 Year*	4.41%	4.00%	0.41%
5 Year*	5.01%	4.00%	1.01%
Since Inception*	6.39%	4.00%	2.39%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	261.7	NAV (p.u.)	42.4294
Debt in Portfolio (Rs.in Crores)	12.3	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	249.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.71%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	95.29%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	4.71%	0 - 30%
Equities	95.29%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

12.32

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	19.14	FINANCIAL AND INSURANCE ACTIVITIES	26.11%
INDUSIND BANK LIMITED	15.05	INFRASTRUCTURE	9.64%
RELIANCE INDUSTRIES LIMITED	14.70	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.97%
INFOSYS LIMITED	13.83	MUTUAL FUND - LIQUID	8.00%
BHARTI AIRTEL LIMITED	13.09	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.50%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	11.25	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	6.02%
BAJAJ FINANCE LIMITED	10.23	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.62%
DIXON TECHNOLOGIES INDIA LIMITED	8.54	CENTRAL & STATE GOVERNMENT	4.73%
STATE BANK OF INDIA	8.46	MANUFACTURE OF ELECTRICAL EQUIPMENT	4.19%
BHARAT ELECTRONICS LIMITED	7.21	INFORMATION SERVICE ACTIVITIES	4.13%
		OTHER	16.10%

Top 10 Industry in the Fund:

Rating Profile:

Rating	Percentage	Modified Duration:	Percentage
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.45%	2.00%	-0.55%
3 Months	5.61%	2.34%	3.27%
6 Months	16.80%	13.13%	3.67%
Financial Year Till Date	16.80%	13.13%	3.67%
1 Year	18.40%	14.88%	3.52%
2 Year*	8.18%	5.58%	2.60%
3 Year*	23.50%	20.42%	3.09%
5 Year*	14.78%	12.43%	2.35%
Since Inception*	9.53%	8.68%	0.84%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	323.9	NAV (p.u.)	55.6559
Debt in Portfolio (Rs.in Crores)	156.6	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	167.3	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.35%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.65%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	22.39%	0 - 30%
Corporate Bonds	21.14%	0 - 30%
Money Market OR Equivalent	4.82%	0 - 40%
Equities	51.65%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

15.61

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.06 GOI 10 APRIL 2028	11.01	7.80 YES BANK 29 SEP 2027	10.98
7.18 GOI 14 AUGUST 2033	6.75	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.12
7.26 GOI 06 FEBRUARY 2033	6.59	7.43 NABFID 16 JUNE 2033	6.91
7.10 SGB 27 JANUARY 2028	5.98	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	4.94
7.17 GOI 17 APRIL 2030	5.63	7.8 YES BANK 01 OCT 2027	4.69
7.30 GOI 19 JUNE 2053	4.94	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.37
7.29 SGB 27 JANUARY 2033	3.68	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.11
7.26 GOI 22 AUGUST 2032	3.12	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	3.07
7.89 GUJARAT SDL 15 MAY 2025	2.82	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.06
7.18 GOI 24 JULY 2037	2.79	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	3.02

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	13.80	FINANCIAL AND INSURANCE ACTIVITIES	26.92%
RELIANCE INDUSTRIES LIMITED	9.81	CENTRAL & STATE GOVERNMENT	25.11%
INDUSIND BANK LIMITED	9.61	INFRASTRUCTURE	16.41%
BHARTI AIRTEL LIMITED	8.95	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.67%
INFOSYS LIMITED	8.73	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.54%
BAJAJ FINANCE LIMITED	8.52	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.11%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	7.91	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.03%
HOUSING DEVELOPMENT FINANCE CORP BANK	6.90	MANUFACTURE OF ELECTRICAL EQUIPMENT	2.20%
STATE BANK OF INDIA	6.26	INFORMATION SERVICE ACTIVITIES	2.10%
AXIS BANK LIMITED	6.08	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	1.84%
		OTHER	11.07%

Rating Profile:		Modified Duration:	
AAA	82.77%	Debt Portfolio	4.8267
AA+	4.54%	Money Market Instruments	0.0005
AA	0.15%	(Note: Debt portfolio includes MMI)	
Below AA	12.54%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.86%	1.17%	-0.30%
3 Months	3.70%	1.84%	1.86%
6 Months	10.54%	8.38%	2.16%
Financial Year Till Date	10.54%	8.38%	2.16%
1 Year	12.50%	11.38%	1.13%
2 Year*	5.70%	5.22%	0.48%
3 Year*	13.77%	12.66%	1.12%
5 Year*	10.51%	10.47%	0.04%
Since Inception*	10.19%	7.19%	3.00%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENS MAXIMI104	
AUM (Rs.in Crores)	701.8	NAV (p.u.)	26.2881
Debt in Portfolio (Rs.in Crores)	340.8	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	361.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.56%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.44%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	43.09%	40-80%
Money Market OR Equivalent	5.47%	0-40%
Equities	51.44%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

38.39 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.06 GOI 10 APRIL 2028	20.57	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.31
7.18 GOI 14 AUGUST 2033	17.71	7.80 YES BANK 29 SEP 2027	11.92
7.26 GOI 06 FEBRUARY 2033	16.51	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.92
7.30 GOI 19 JUNE 2053	9.57	7.70 SBI BANK INFRA 19 JANUARY 2038	7.85
7.10 GOI 18 APRIL 2029	9.27	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.25
6.54 GOI 17 JAN 2032	6.87	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.54
7.26 GOI 22 AUGUST 2032	6.51	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	5.21
8.08 MAHARASHTRA SDL 26 DEC 2028	5.13	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.15
7.84 MAHARASHTRA SDL 13 JUL 2026	5.05	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	5.06
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	5.02	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.05

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	28.30	CENTRAL & STATE GOVERNMENT	26.56%
RELIANCE INDUSTRIES LIMITED	23.96	FINANCIAL AND INSURANCE ACTIVITIES	23.96%
STATE BANK OF INDIA	22.65	INFRASTRUCTURE	15.48%
ITC LIMITED	17.62	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	4.83%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	17.51	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.10%
BHARTI AIRTEL LIMITED	16.07	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.41%
AXIS BANK LIMITED	15.80	MANUFACTURE OF TOBACCO PRODUCTS	2.51%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	15.41	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.50%
INFOSYS LIMITED	14.92	INFORMATION SERVICE ACTIVITIES	2.18%
HOUSING DEVELOPMENT FINANCE CORP BANK	14.83	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.67%
		OTHER	12.79%

Rating Profile:		Modified Duration:	
AAA	83.41%	Debt Portfolio	4.5494
AA+	9.73%	Money Market Instruments	0.0005
AA	0.50%	(Note: Debt portfolio includes MMI)	
Below AA	6.36%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.97%	1.17%	-0.20%
3 Months	2.92%	1.84%	1.07%
6 Months	9.24%	8.38%	0.85%
Financial Year Till Date	9.24%	8.38%	0.85%
1 Year	11.15%	11.38%	-0.23%
2 Year*	5.01%	5.22%	-0.21%
3 Year*	10.75%	12.66%	-1.91%
5 Year*	10.19%	10.73%	-0.54%
Since Inception*	10.00%	11.13%	-1.13%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	73.4	NAV (p.u.)	44.7053
Debt in Portfolio (Rs.in Crores)	49.7	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	23.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	67.68%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	32.32%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	34.49%	20 - 50%
Corporate Bonds	24.62%	20 - 40%
Money Market OR Equivalent	8.57%	0 - 40%
Equities	32.32%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 6.30 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	3.74	8.51 NABARD 19 DEC 2033	3.18
7.10 SGB 27 JANUARY 2028	3.49	7.80 YES BANK 29 SEP 2027	2.35
7.29 SGB 27 JANUARY 2033	2.15	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.57
7.18 GOI 14 AUGUST 2033	2.08	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.13
7.26 GOI 06 FEBRUARY 2033	1.59	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.04
7.06 GOI 10 APRIL 2028	1.52	7.8 YES BANK 01 OCT 2027	1.03
8.03 GOI FCI 15 DEC 2024	1.37	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.02
7.26 GOI 22 AUGUST 2032	1.03	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.01
8.21 HARYANA SPL SDL 31 MAR 2025	0.91	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00
7.10 GOI 18 APRIL 2029	0.83	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.81

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.27	CENTRAL & STATE GOVERNMENT	37.87%
RELIANCE INDUSTRIES LIMITED	2.18	FINANCIAL AND INSURANCE ACTIVITIES	21.96%
ICICI BANK LIMITED	2.15	INFRASTRUCTURE	13.66%
INFOSYS LIMITED	1.46	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.77%
LARSEN & TOUBRO LIMITED	1.28	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.52%
ITC LIMITED	1.22	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.73%
STATE BANK OF INDIA	0.83	MANUFACTURE OF TOBACCO PRODUCTS	1.67%
INDUSIND BANK LIMITED	0.71	MANUFACTURE OF BASIC METALS	1.60%
TATA CONSULTANCY SERVICES LIMITED	0.70	INVESTMENTS IN HOUSING FINANCE	1.42%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.61	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.32%
		OTHER	11.48%

Rating Profile:		Modified Duration:	
AAA	82.12%	Debt Portfolio	4.4171
AA+	5.54%	Money Market Instruments	0.0004
AA	2.72%	(Note: Debt portfolio includes MMI)	
Below AA	9.62%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.66%	0.84%	-0.17%
3 Months	2.06%	1.63%	0.43%
6 Months	7.49%	6.52%	0.97%
Financial Year Till Date	7.49%	6.52%	0.97%
1 Year	10.78%	9.93%	0.85%
2 Year*	4.57%	4.92%	-0.35%
3 Year*	11.04%	9.53%	1.52%
5 Year*	9.44%	9.63%	-0.19%
Since Inception*	8.84%	6.80%	2.04%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSRESER104	
AUM (Rs.in Crores)	192.2	NAV (p.u.)	22.5468
Debt in Portfolio (Rs.in Crores)	161.7	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	30.5	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.13%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.87%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	76.70%	60-90%
Money Market OR Equivalent	7.43%	0-40%
Equities	15.87%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

14.28 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.06 GOI 10 APRIL 2028	7.62	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.11
7.17 GOI 17 APRIL 2030	7.53	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	5.73
8.51 MAHARASTRA SDL 09 MAR 2026	3.68	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	5.27
7.30 GOI 19 JUNE 2053	3.59	7.70 SBI BANK INFRA 19 JANUARY 2038	5.02
7.10 SGB 27 JANUARY 2028	3.49	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	4.94
7.26 GOI 06 FEBRUARY 2033	3.27	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.66
6.54 GOI 17 JAN 2032	3.06	7.80 YES BANK 29 SEP 2027	4.50
8.73 KARNATAKA SDL 29 OCT 2024	2.91	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.22
7.26 GOI 22 AUGUST 2032	2.86	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.14
7.29 SGB 27 JANUARY 2033	2.15	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	3.96

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.14	CENTRAL & STATE GOVERNMENT	35.91%
STATE BANK OF INDIA	2.08	FINANCIAL AND INSURANCE ACTIVITIES	23.67%
RELIANCE INDUSTRIES LIMITED	1.98	INFRASTRUCTURE	19.01%
ITC LIMITED	1.85	INVESTMENTS IN HOUSING FINANCE	4.16%
AXIS BANK LIMITED	1.76	TELECOMMUNICATIONS	2.85%
INFOSYS LIMITED	1.68	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.46%
BHARTI AIRTEL LIMITED	1.53	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.03%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	1.34	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.00%
INDUSIND BANK LIMITED	1.29	MANUFACTURE OF TOBACCO PRODUCTS	0.96%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.96	WATER TRANSPORT	0.81%
		OTHER	9.12%

Rating Profile:		Modified Duration:	
AAA	80.35%	Debt Portfolio	4.3289
AA+	12.57%	Money Market Instruments	0.0003
AA	0.82%	(Note: Debt portfolio includes MMI)	
Below AA	6.27%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.41%	0.58%	-0.17%
3 Months	1.53%	1.47%	0.06%
6 Months	5.10%	5.13%	-0.03%
Financial Year Till Date	5.10%	5.13%	-0.03%
1 Year	8.07%	8.83%	-0.76%
2 Year*	4.05%	4.65%	-0.60%
3 Year*	6.35%	7.18%	-0.83%
5 Year*	7.76%	8.75%	-0.99%
Since Inception*	8.35%	9.34%	-0.99%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.9	NAV (p.u.)	37.9909
Debt in Portfolio (Rs.in Crores)	6.3	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	0.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	90.46%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.54%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	54.34%	50 - 80%
Corporate Bonds	26.86%	0 - 50%
Money Market OR Equivalent	9.26%	0 - 40%
Equities	9.54%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.64

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	0.62	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.42
7.26 GOI 06 FEBRUARY 2033	0.41	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.38 GOI 20 JUNE 2027	0.35	7.35 NABARD 08 JULY 2025	0.20
4.48% GOI 02 NOV 2023	0.30	8.51 NABARD 19 DEC 2033	0.11
7.06 GOI 10 APRIL 2028	0.26	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.20	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.26 GOI 22 AUGUST 2032	0.20	9.30 POWER GRID CORPORATION 4 SEP 2024	0.10
8.03 GOI FCI 15 DEC 2024	0.15	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
7.30 GOI 19 JUNE 2053	0.14	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.10
7.18 GOI 24 JULY 2037	0.12	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	CENTRAL & STATE GOVERNMENT	57.82%
ICICI BANK LIMITED	0.06	INFRASTRUCTURE	22.16%
ITC LIMITED	0.05	FINANCIAL AND INSURANCE ACTIVITIES	6.42%
RELIANCE INDUSTRIES LIMITED	0.04	MANUFACTURE OF BASIC METALS	1.55%
INFOSYS LIMITED	0.04	TELECOMMUNICATIONS	1.46%
NTPC LIMITED	0.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.82%
STATE BANK OF INDIA	0.03	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.70%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.03	MANUFACTURE OF TOBACCO PRODUCTS	0.65%
INDUSIND BANK LIMITED	0.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.61%
AXIS BANK LIMITED	0.02	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.42%
		OTHER	7.39%

Rating Profile:		Modified Duration:	
AAA	93.07%	Debt Portfolio	4.2073
AA+	5.21%	Money Market Instruments	0.0003
AA	1.72%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.43%	0.50%	-0.07%
3 Months	1.32%	1.41%	-0.10%
6 Months	4.50%	4.67%	-0.18%
Financial Year Till Date	4.50%	4.67%	-0.18%
1 Year	7.65%	8.46%	-0.81%
2 Year*	4.29%	4.54%	-0.25%
3 Year*	6.14%	6.39%	-0.25%
5 Year*	7.51%	8.52%	-1.00%
Since Inception*	7.84%	6.38%	1.46%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSECURE104	
AUM (Rs.in Crores)	34.4	NAV (p.u.)	34.7574
Debt in Portfolio (Rs.in Crores)	34.4	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	53.67%	50 - 100%
Corporate Bonds	38.89%	0 - 50%
Money Market OR Equivalent	7.44%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.56 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	2.86	7.8 YES BANK 01 OCT 2027	2.53
7.26 GOI 06 FEBRUARY 2033	1.73	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.05
4.48% GOI 02 NOV 2023	1.50	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	1.88
7.06 GOI 10 APRIL 2028	1.23	8.51 NABARD 19 DEC 2033	1.59
6.54 GOI 17 JAN 2032	1.09	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.44
7.17 GOI 17 APRIL 2030	1.04	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
7.26 GOI 22 AUGUST 2032	1.01	9.30 POWER GRID CORPORATION 4 SEP 2024	0.61
8.9 TAMILNADU SDL 24 SEP 2024	0.84	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
7.10 GOI 18 APRIL 2029	0.84	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	0.50
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.80	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	55.14%
		FINANCIAL AND INSURANCE ACTIVITIES	19.60%
		INFRASTRUCTURE	14.24%
		INVESTMENTS IN HOUSING FINANCE	3.88%
		MANUFACTURE OF BASIC METALS	1.17%
		OTHER	5.96%

Rating Profile:		Modified Duration:	
AAA	84.90%	Debt Portfolio	4.1889
AA+	5.10%	Money Market Instruments	0.0001
AA	2.16%	(Note: Debt portfolio includes MMI)	
Below AA	7.83%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.27%	0.33%	-0.07%
3 Months	1.24%	1.30%	-0.06%
6 Months	3.68%	3.76%	-0.07%
Financial Year Till Date	3.68%	3.76%	-0.07%
1 Year	7.00%	7.72%	-0.72%
2 Year*	4.38%	4.32%	0.06%
3 Year*	5.25%	4.82%	0.43%
5 Year*	6.61%	7.90%	-1.29%
Since Inception*	7.30%	6.12%	1.18%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	251.8	NAV (p.u.)	18.0986
Debt in Portfolio (Rs.in Crores)	251.8	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	74.47%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	25.53%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 64.28

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 09 MAY 2024	62.90	NIL	NA
364 DAYS TBILL 16 MAY 2024	38.38		
364 DAYS TBILL 01 FEBRUARY 2024	12.72		
364 DAYS TBILL 25 APRIL 2024	12.52		
364 DAYS TBILL 18 JULY 2024	9.49		
7.68 GOI 15 DEC 2023	8.99		
8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024	5.06		
364 DAYS TBILL 19 OCTOBER 2023	4.98		
364 DAYS TBILL 27 OCTOBER 2023	4.98		
364 DAYS TBILL 14 DECEMBER 2023	4.93		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	75.02%
		FINANCIAL AND INSURANCE ACTIVITIES	23.53%
		INVESTMENTS IN HOUSING FINANCE	0.93%
		OTHER	0.52%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5041
AA+	0.00%	Money Market Instruments	0.0946
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.52%	0.33%	0.19%
3 Months	1.62%	1.00%	0.62%
6 Months	3.18%	2.00%	1.18%
Financial Year Till Date	3.18%	2.01%	1.18%
1 Year	5.92%	4.00%	1.92%
2 Year*	4.11%	4.00%	0.11%
3 Year*	4.28%	4.00%	0.28%
5 Year*	4.96%	4.00%	0.96%
Since Inception*	6.36%	4.00%	2.36%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	34.0	NAV (p.u.)	49.6902
Debt in Portfolio (Rs.in Crores)	18.0	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	16.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	52.83%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	47.17%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	22.02%	0 - 30%
Corporate Bonds	18.25%	0 - 30%
Money Market OR Equivalent	12.56%	0 - 20%
Equities	47.17%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

4.28

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.33 GOI 09 JUL 2026	1.71	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.63
7.17 GOI 17 APRIL 2030	1.37	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.26 GOI 06 FEBRUARY 2033	0.62	7.80 HDFC BANK 03 MAY 2033 (FORMERLY HDFC LTD)	0.51
7.06 GOI 10 APRIL 2028	0.55	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.50
7.26 GOI 22 AUGUST 2032	0.43	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
7.62 GOI 15 SEP 2039	0.41	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	0.40
7.25 GOI 12 JUNE 2063	0.37	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.40
7.18 GOI 14 AUGUST 2033	0.33	8.85 G.E. SHIPPING 12 APR 2028	0.31
7.30 GOI 19 JUNE 2053	0.25	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31
7.18 GOI 24 JULY 2037	0.22	9.30 POWER GRID CORPORATION 4 SEP 2024	0.30

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1.70	CENTRAL & STATE GOVERNMENT	30.16%
ICICI BANK LIMITED	1.37	FINANCIAL AND INSURANCE ACTIVITIES	20.93%
ITC LIMITED	1.11	INFRASTRUCTURE	16.61%
RELIANCE INDUSTRIES LIMITED	1.04	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.13%
INFOSYS LIMITED	1.00	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.54%
NTPC LIMITED	0.73	MANUFACTURE OF TOBACCO PRODUCTS	3.28%
STATE BANK OF INDIA	0.66	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.05%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.64	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.14%
INDUSIND BANK LIMITED	0.60	MANUFACTURE OF BASIC METALS	1.37%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.50	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.27%
		OTHER	13.52%

Rating Profile:		Modified Duration:	
AAA	95.01%	Debt Portfolio	3.8391
AA+	3.16%	Money Market Instruments	0.0014
AA	1.84%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.08%	1.17%	-0.09%
3 Months	2.58%	1.84%	0.74%
6 Months	9.46%	8.38%	1.07%
Financial Year Till Date	9.46%	8.38%	1.07%
1 Year	12.51%	11.38%	1.13%
2 Year*	5.97%	5.22%	0.75%
3 Year*	13.13%	12.66%	0.47%
5 Year*	11.09%	10.62%	0.47%
Since Inception*	9.83%	7.44%	2.38%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	72.3	NAV (p.u.)	47.6578
Debt in Portfolio (Rs.in Crores)	55.2	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	17.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	76.40%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	23.60%		

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	32.75%	20 - 50%
Corporate Bonds	33.87%	20 - 40%
Money Market OR Equivalent	9.78%	0 - 20%
Equities	23.60%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

7.07

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	4.36	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	2.49
7.18 GOI 14 AUGUST 2033	2.04	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	2.29
4.48% GOI 02 NOV 2023	1.50	7.90 BAJAJ FINANCE LIMITED 17 NOVEMBER 2025	2.01
9.41 KARNATKA SDL 30 JAN 2024	1.45	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.52
7.38 GOI 20 JUNE 2027	1.42	7.70 SBI BANK INFRA 19 JANUARY 2038	1.51
7.26 GOI 22 AUGUST 2032	1.35	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	1.44
7.26 GOI 06 FEBRUARY 2033	1.35	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.31
7.62 GOI 15 SEP 2039	1.13	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.22
7.25 GOI 12 JUNE 2063	1.08	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.09
7.25 MAHARASHTRA SDL 28 DEC 2026	0.99	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.05

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1.80	CENTRAL & STATE GOVERNMENT	35.73%
ICICI BANK LIMITED	1.45	INFRASTRUCTURE	20.58%
ITC LIMITED	1.18	FINANCIAL AND INSURANCE ACTIVITIES	17.70%
RELIANCE INDUSTRIES LIMITED	1.10	TELECOMMUNICATIONS	2.67%
INFOSYS LIMITED	1.06	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.06%
NTPC LIMITED	0.77	MANUFACTURE OF BASIC METALS	2.05%
STATE BANK OF INDIA	0.70	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.77%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.68	INVESTMENTS IN HOUSING FINANCE	1.73%
INDUSIND BANK LIMITED	0.64	MANUFACTURE OF TOBACCO PRODUCTS	1.64%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.53	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.52%
		OTHER	12.55%

Rating Profile:		Modified Duration:	
AAA	88.99%	Debt Portfolio	4.0036
AA+	8.40%	Money Market Instruments	0.0004
AA	2.61%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.74%	0.75%	-0.01%
3 Months	1.90%	1.58%	0.33%
6 Months	6.61%	6.06%	0.55%
Financial Year Till Date	6.61%	6.06%	0.55%
1 Year	10.24%	9.57%	0.67%
2 Year*	5.53%	4.84%	0.70%
3 Year*	9.29%	8.74%	0.54%
5 Year*	9.23%	9.36%	-0.13%
Since Inception*	9.56%	6.93%	2.63%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	15.7	NAV (p.u.)	19.9570
Debt in Portfolio (Rs.in Crores)	15.7	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	88.74%	60-100%
Money Market OR Equivalent	11.26%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.77 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	1.25	7.70 SBI BANK INFRA 19 JANUARY 2038	1.00
8.51 HARYANA SDL 10 FEB 2026	1.04	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.62
7.62 GOI 15 SEP 2039	0.57	8.51 NABARD 19 DEC 2033	0.53
8.22 KARNATAKA SDL 09 DEC 2025	0.51	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
6.35 OIL MARKETING BOND 23 DEC 2024	0.49	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.18 GOI 14 AUGUST 2033	0.48	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
7.26 GOI 06 FEBRUARY 2033	0.36	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
7.06 GOI 10 APRIL 2028	0.27	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
7.26 GOI 22 AUGUST 2032	0.26	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.30
7.25 GOI 12 JUNE 2063	0.24	9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031	0.22

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	51.96%
		INFRASTRUCTURE	26.21%
		FINANCIAL AND INSURANCE ACTIVITIES	7.23%
		TELECOMMUNICATIONS	4.52%
		MANUFACTURE OF BASIC METALS	1.93%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.63%
		OTHER	7.52%

Rating Profile:		Modified Duration:	
AAA	87.95%	Debt Portfolio	4.2500
AA+	9.96%	Money Market Instruments	0.0003
AA	2.08%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.41%	0.33%	0.08%
3 Months	1.21%	1.30%	-0.10%
6 Months	3.91%	3.76%	0.15%
Financial Year Till Date	3.91%	3.76%	0.15%
1 Year	7.72%	7.72%	0.00%
2 Year*	4.73%	4.32%	0.41%
3 Year*	5.40%	4.82%	0.58%
5 Year*	6.48%	7.82%	-1.33%
Since Inception*	7.35%	8.19%	-0.84%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITTY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	60.7	NAV (p.u.)	37.1967
Debt in Portfolio (Rs.in Crores)	60.7	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:
The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	51.73%	50 - 80%
Corporate Bonds	40.86%	0 - 50%
Money Market OR Equivalent	7.41%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores) 4.50 * Benchmark for fund has been changed from November 2018 onwards		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	4.53	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	2.49
4.48% GOI 02 NOV 2023	4.49	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.03
7.62 GOI 15 SEP 2039	2.98	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.93
8.53 CHHATISGARH SDL 28 MAR 2024	2.52	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.78
7.26 GOI 06 FEBRUARY 2033	2.37	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.66
7.06 GOI 10 APRIL 2028	1.99	7.8 YES BANK 01 OCT 2027	1.22
7.10 GOI 18 APRIL 2029	1.74	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.21
7.26 GOI 22 AUGUST 2032	1.58	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.16
GOI FRB 30 OCT 2034	1.10	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.03
7.30 GOI 19 JUNE 2053	0.96	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	1.01

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	52.45%
		INFRASTRUCTURE	16.74%
		FINANCIAL AND INSURANCE ACTIVITIES	12.93%
		TELECOMMUNICATIONS	4.85%
		INVESTMENTS IN HOUSING FINANCE	2.24%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.11%
		MANUFACTURE OF BASIC METALS	2.00%
		OTHER	6.69%

Rating Profile:		Modified Duration:	
AAA	84.66%	Debt Portfolio	4.0329
AA+	11.05%	Money Market Instruments	0.0001
AA	2.14%	(Note: Debt portfolio includes MMI)	
Below AA	2.15%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.38%	0.33%	0.05%
3 Months	1.38%	1.30%	0.07%
6 Months	4.02%	3.76%	0.26%
Financial Year Till Date	4.02%	3.76%	0.26%
1 Year	8.02%	7.72%	0.31%
2 Year*	5.04%	4.32%	0.72%
3 Year*	5.38%	4.82%	0.55%
5 Year*	7.65%	7.89%	-0.24%
Since Inception*	7.98%	6.32%	1.66%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/075ANNCONSER104	
AUM (Rs.in Crores)	0.5	NAV (p.u.)	27.2767
Debt in Portfolio (Rs.in Crores)	0.5	As on Date:	30-Sep-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	64.53%	50 - 80%
Corporate Bonds	16.09%	0 - 50%
Money Market OR Equivalent	19.37%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.09

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.17 GOI 17 APRIL 2030	0.05	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.03
7.38 GOI 20 JUNE 2027	0.03	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
8.21 HARYANA SPL SDL 31 MAR 2025	0.03	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
6.35 OIL MARKETING BOND 23 DEC 2024	0.03	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.01
7.18 GOI 14 AUGUST 2033	0.03	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
7.26 GOI 06 FEBRUARY 2033	0.02		
8.33 GOI 09 JUL 2026	0.02		
8.08% TELANGANA SDL 25 FEB 2025	0.01		
7.25 GOI 12 JUNE 2063	0.01		
7.26 GOI 22 AUGUST 2032	0.01		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	73.12%
		INFRASTRUCTURE	10.36%
		FINANCIAL AND INSURANCE ACTIVITIES	5.74%
		OTHER	10.79%

Rating Profile:		Modified Duration:	
AAA	93.57%	Debt Portfolio	3.7010
AA+	6.43%	Money Market Instruments	0.0008
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.30%	0.33%	-0.03%
3 Months	1.22%	1.30%	-0.09%
6 Months	3.68%	3.76%	-0.08%
Financial Year Till Date	3.68%	3.76%	-0.08%
1 Year	7.37%	7.72%	-0.35%
2 Year*	4.30%	4.32%	-0.03%
3 Year*	4.86%	4.82%	0.04%
5 Year*	6.18%	7.88%	-1.71%
Since Inception*	7.17%	7.49%	-0.31%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)