

INDEX

Individual Fund Fact sheet

Fund Name	Page No
Life Fund	
Life Growth Super Fund	3
Life High Growth Fund	4
Life Growth Fund	5
Life Balanced Fund	6
Life Conservative Fund	7
Life Secured Fund	8
Dynamic Opportunities Fun	9
Money Market Fund	10
Secure Plus Fund -Pr Driven	11
Guaranteed Fund - Dynamic	12
Guaranteed Fund - Income	13
Diversified Equity Fund	14
Money Market II Fund	15
Sustainable Equity Fund	16
Pure Growth Fund	17
Dynamic Bond Fund	18
Nifty Smallcap Quality Index	19
Midcap Momentum Index Fi	20
Discontinuance Fund Life	21
Pension Fund	
Pension Growth Super	23
Pension Growth	24
Pension Maximiser	25
Pension Balanced	26
Pension Preserver	27
Pension Conservative	28
Pension Secured	29
Discontinuance Fund Pensio	30
Group Fund	
Group Gratuity Growth	32
Group Gratuity Balanced	33
Group Gratuity Bond Fund	34
Group Gratuity Conservative	35
Superannuation Conservativ	36
Other	
Fund Count	37



Factsheets - Unit Linked Life Funds



Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	13,758.94	NAV (p.u.)	72.3872
Debt in Portfolio (Rs.in Crores)	159.45	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	13,599.49	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.16%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	98.84%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	1.16%	0 - 30%
Equities	98.84%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 159.45 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	1,255.80	FINANCIAL AND INSURANCE ACTIVITIES	27.88%
RELIANCE INDUSTRIES LIMITED	1,244.51	INFRASTRUCTURE	14.46%
HOUSING DEVELOPMENT FINANCE CORP BANK	1,103.41	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.40%
INFOSYS LIMITED	774.34	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	9.05%
LARSEN & TOUBRO LIMITED	537.18	MUTUAL FUND - LIQUID	8.11%
TATA CONSULTANCY SERVICES LIMITED	467.12	INFORMATION SERVICE ACTIVITIES	4.07%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	410.49	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.85%
INDUSIND BANK LIMITED	389.15	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.98%
NTPC LIMITED	389.02	OTHER MANUFACTURING	2.07%
ZOMATO INDIA LIMITED	356.52	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.04%
		OTHER	13.09%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.40%	1.57%	-0.16%
3 Months	5.37%	2.74%	2.62%
6 Months	16.37%	13.69%	2.68%
Financial Year Till Date	32.96%	28.61%	4.34%
1 Year	32.96%	28.61%	4.34%
2 Year*	15.57%	13.05%	2.52%
3 Year*	14.89%	14.96%	-0.07%
5 Year*	14.64%	13.93%	0.71%
Since Inception*	12.44%	10.31%	2.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	5,651.47	NAV (p.u.)	93.2632
Debt in Portfolio (Rs.in Crores)	318.69	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	5,332.78	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	5.64%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	94.36%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:
The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	5.64%	0 - 30%
Equities	94.36%	70 - 100%
Total	100.00%	

** Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 318.69 January 2018 onwards*

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
MAX HEALTHCARE INSTITUTE LTD	183.89	FINANCIAL AND INSURANCE ACTIVITIES	14.36%
THE INDIAN HOTELS COMPANY LIMITED	148.87	INFRASTRUCTURE	14.18%
ZOMATO INDIA LIMITED	145.52	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	9.18%
DIXON TECHNOLOGIES INDIA LIMITED	141.50	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.63%
PB FINTECH LTD	136.18	MANUFACTURE OF BASIC METALS	5.33%
SHRIRAM FINANCE LIMITED	135.48	INFORMATION SERVICE ACTIVITIES	4.98%
BHARAT ELECTRONICS LIMITED	113.85	MANUFACTURE OF ELECTRICAL EQUIPMENT	4.64%
CG POWER & INDUSTRIAL SOLUTIONS LIMITED	112.69	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.52%
JINDAL STAINLESS LTD	109.16	MANUFACTURE OF BEVERAGES	3.86%
UNO MINDA LIMITED	105.79	MANUFACTURE OF FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT	3.70%
		OTHER	27.62%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.62%	-0.54%	1.16%
3 Months	7.18%	4.10%	3.08%
6 Months	24.76%	18.60%	6.16%
Financial Year Till Date	63.65%	60.06%	3.59%
1 Year	63.65%	60.06%	3.59%
2 Year*	28.14%	27.20%	0.94%
3 Year*	26.70%	26.57%	0.13%
5 Year*	25.51%	21.34%	4.17%
Since Inception*	14.87%	9.91%	4.96%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,706.11	NAV (p.u.)	97.3909
Debt in Portfolio (Rs.in Crores)	4,082.75	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	4,623.36	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	46.90%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	53.10%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	23.08%	0 - 30%
Corporate Bonds	20.61%	0 - 30%
Money Market OR Equivalent	3.20%	0 - 40%
Equities	53.10%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 278.71 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	480.40	7.80 YES BANK 29 SEP 2027	226.89
7.32 GOI 13 NOVEMBER 2030	405.18	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	215.60
7.25 GOI 12 JUNE 2063	160.11	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	182.65
7.52 ANDHRA PRADESH SDL 07 FEBRUARY 2043	101.24	9.15 SHRIRAM FINANCE 19 JANUARY 2029	110.24
7.38 UTTAR PRADESH SDL 13 MARCH 2034	84.56	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	65.05
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	76.03	7.70 SBI BANK INFRA 19 JANUARY 2038	59.58
7.46 TELANGANA SDL 07 FEBRUARY 2045	75.96	7.65 HDFC BANK INFRA 20 MARCH 2034	56.23
7.51 UTTAR PRADESH SDL 27 MARCH 2040	67.03	7.50 POWERGRID CORPORATION 24 AUGUST 2033	53.52
6.8 GOI 15 DEC 2060	59.96	7.86 NEXUS TRUST 16 JUNE 2026(CALL OPTION 16DEC25 & 16MAR26)	50.24
7.49 ANDHRA PRADESH SDL 07 FEBRUARY 2039	50.46	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	43.26

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	436.33	FINANCIAL AND INSURANCE ACTIVITIES	28.04%
ICICI BANK LIMITED	428.81	CENTRAL & STATE GOVERNMENT	24.07%
HOUSING DEVELOPMENT FINANCE CORP BANK	409.88	INFRASTRUCTURE	15.98%
INFOSYS LIMITED	261.29	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.77%
TATA CONSULTANCY SERVICES LIMITED	193.58	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.10%
NTPC LIMITED	188.73	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	3.46%
INDUSIND BANK LIMITED	183.41	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.89%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	175.30	INFORMATION SERVICE ACTIVITIES	2.57%
LARSEN & TOUBRO LIMITED	153.38	MUTUAL FUND - LIQUID	1.72%
ITC LIMITED	144.58	MANUFACTURE OF TOBACCO PRODUCTS	1.66%
		OTHER	8.73%

Rating Profile:		Modified Duration:	
AAA	82.14%	Debt Portfolio	5.8399
AA+	9.09%	Money Market Instruments	0.0006
AA	0.47%	(Note: Debt portfolio includes MMI)	
Below AA	8.30%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.27%	1.17%	0.10%
3 Months	4.34%	2.74%	1.60%
6 Months	11.28%	9.00%	2.28%
Financial Year Till Date	21.31%	18.13%	3.17%
1 Year	21.31%	18.13%	3.17%
2 Year*	11.10%	9.67%	1.43%
3 Year*	10.63%	10.37%	0.26%
5 Year*	10.82%	11.07%	-0.25%
Since Inception*	12.35%	11.68%	0.67%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,928.99	NAV (p.u.)	68.9911
Debt in Portfolio (Rs.in Crores)	2,019.84	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	909.15	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	68.96%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	31.04%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	36.26%	20 - 50%
Corporate Bonds	29.83%	20 - 40%
Money Market OR Equivalent	2.88%	0 - 40%
Equities	31.04%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

84.32

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	420.34	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	128.33
7.32 GOI 13 NOVEMBER 2030	324.58	7.80 YES BANK 29 SEP 2027	76.89
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	65.93	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	63.96
7.25 GOI 12 JUNE 2063	61.71	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	61.77
7.52 UTTAR PRADESH SDL 27 MARCH 2039	53.06	9.15 SHRIRAM FINANCE 19 JANUARY 2029	59.04
6.99 GOI 15 DEC 2051	31.03	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.87
7.40 GOI 19 SEPTEMBER 2062	25.89	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	32.83
7.95 GOI 28 AUG 2032	10.69	7.8 YES BANK 01 OCT 2027	31.41
7.48 UTTAR PRADESH SDL 22 MARCH 2042	10.07	7.48 INDIAN RAILWAY FINANCE CORP LTD 16 FEBRUARY 2034	25.10
7.26 GOI 22 AUGUST 2032	8.22	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	24.86

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	88.62	CENTRAL & STATE GOVERNMENT	37.65%
RELIANCE INDUSTRIES LIMITED	88.45	FINANCIAL AND INSURANCE ACTIVITIES	26.22%
HOUSING DEVELOPMENT FINANCE CORP BANK	83.48	INFRASTRUCTURE	17.07%
INFOSYS LIMITED	54.20	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.69%
TATA CONSULTANCY SERVICES LIMITED	42.01	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.02%
INDUSIND BANK LIMITED	38.99	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.07%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	36.21	INVESTMENTS IN HOUSING FINANCE	2.01%
NTPC LIMITED	33.89	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.69%
ITC LIMITED	27.91	INFORMATION SERVICE ACTIVITIES	1.47%
LARSEN & TOUBRO LIMITED	26.64	MANUFACTURE OF TOBACCO PRODUCTS	0.95%
		OTHER	4.15%

Rating Profile:		Modified Duration:	
AAA	85.60%	Debt Portfolio	5.7303
AA+	7.86%	Money Market Instruments	0.0005
AA	0.17%	(Note: Debt portfolio includes MMI)	
Below AA	6.37%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.86%	1.00%	-0.14%
3 Months	4.04%	2.72%	1.33%
6 Months	9.62%	7.13%	2.50%
Financial Year Till Date	17.63%	14.11%	3.52%
1 Year	17.63%	14.11%	3.52%
2 Year*	9.64%	8.24%	1.40%
3 Year*	8.76%	8.45%	0.31%
5 Year*	9.41%	9.67%	-0.26%
Since Inception*	10.39%	9.82%	0.57%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	239.92	NAV (p.u.)	52.0688
Debt in Portfolio (Rs.in Crores)	212.77	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	27.15	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	88.68%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	11.32%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	59.33%	50 - 80%
Corporate Bonds	24.82%	0 - 50%
Money Market OR Equivalent	4.53%	0 - 40%
Equities	11.32%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

10.87

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	59.73	7.80 YES BANK 29 SEP 2027	7.36
7.32 GOI 13 NOVEMBER 2030	44.52	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	5.15
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	9.05	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.10
7.25 GOI 12 JUNE 2063	7.00	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.05
7.51 UTTAR PRADESH SDL 27 MARCH 2038	4.01	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.04
7.30 GOI 19 JUNE 2053	3.68	7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.98
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	2.60	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	3.26
6.99 GOI 15 DEC 2051	2.55	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.86
7.48 UTTAR PRADESH SDL 22 MARCH 2044	2.03	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	2.58
8.17 GOI 01 DEC 2044	1.94	8.85 G.E. SHIPPING 12 APR 2028	2.19

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	2.41	CENTRAL & STATE GOVERNMENT	62.64%
ICICI BANK LIMITED	2.38	FINANCIAL AND INSURANCE ACTIVITIES	19.43%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.38	INFRASTRUCTURE	10.61%
INFOSYS LIMITED	1.40	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.17%
INDUSIND BANK LIMITED	1.07	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.00%
NTPC LIMITED	1.04	WATER TRANSPORT	0.91%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.97	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.75%
TATA CONSULTANCY SERVICES LIMITED	0.96	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.62%
MEDI ASSIST HEALTHCARE SERVICES LTD	0.88	INFORMATION SERVICE ACTIVITIES	0.49%
ITC LIMITED	0.80	OFFICE ADMINISTRATIVE, OFFICE SUPPORT AND OTHER BUSINESS SUPPORT ACTIVITIES	0.37%
		OTHER	2.00%

Rating Profile:		Modified Duration:	
AAA	88.99%	Debt Portfolio	5.7231
AA+	6.33%	Money Market Instruments	0.0005
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	4.57%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.80%	0.83%	-0.03%
3 Months	3.04%	2.68%	0.36%
6 Months	5.99%	5.27%	0.73%
Financial Year Till Date	10.87%	10.18%	0.68%
1 Year	10.87%	10.18%	0.68%
2 Year*	7.18%	6.75%	0.43%
3 Year*	6.68%	6.49%	0.20%
5 Year*	7.44%	8.14%	-0.70%
Since Inception*	8.81%	8.33%	0.48%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,021.00	NAV (p.u.)	41.9180
Debt in Portfolio (Rs.in Crores)	1,021.00	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	62.66%	50 - 100%
Corporate Bonds	33.94%	0 - 50%
Money Market OR Equivalent	3.40%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

34.69

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	262.57
7.32 GOI 13 NOVEMBER 2030	183.77
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	50.89
7.25 GOI 12 JUNE 2063	33.94
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	20.49
7.51 UTTAR PRADESH SDL 27 MARCH 2038	18.75
6.99 GOI 15 DEC 2051	17.20
7.50 MAHARASHTRA SDL 27 MARCH 2044	10.15
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	7.75
7.30 GOI 19 JUNE 2053	7.33

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	50.86
9.15 SHRIRAM FINANCE 19 JANUARY 2029	26.17
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	25.90
7.48 INDIAN RAILWAY FINANCE CORP LTD 16 FEBRUARY 2034	25.10
7.65 HDFC BANK INFRA 20 MARCH 2034	20.30
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.07
7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.96
7.8 YES BANK 01 OCT 2027	14.15
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.11
7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	12.81

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	63.61%
FINANCIAL AND INSURANCE ACTIVITIES	20.41%
INFRASTRUCTURE	11.77%
INVESTMENTS IN HOUSING FINANCE	1.80%
WATER TRANSPORT	0.79%
OTHER	1.61%

Rating Profile:

AAA	87.66%
AA+	9.71%
AA	0.35%
Below AA	2.28%

Modified Duration:

Debt Portfolio	5.8760
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.71%	0.74%	-0.04%
3 Months	2.77%	2.66%	0.12%
6 Months	4.46%	4.34%	0.12%
Financial Year Till Date	8.35%	8.26%	0.09%
1 Year	8.35%	8.26%	0.09%
2 Year*	6.05%	6.00%	0.05%
3 Year*	5.74%	5.49%	0.25%
5 Year*	6.51%	7.32%	-0.81%
Since Inception*	7.61%	7.48%	0.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	599.93	NAV (p.u.)	47.1027
Debt in Portfolio (Rs.in Crores)	253.84	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	346.09	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	42.31%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	57.69%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	23.98%	0 - 100%
Corporate Bonds	15.70%	0 - 100%
Money Market OR Equivalent	2.63%	0 - 40%
Equities	57.69%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

15.76

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.48 UTTAR PRADESH SDL 22 MARCH 2040	25.20	7.80 YES BANK 29 SEP 2027	25.76
7.73 KARNATAKA SDL 29 NOVEMBER 2034	24.58	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	10.29
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	14.58	7.65 HDFC BANK INFRA 20 MARCH 2034	10.15
7.18 GOI 14 AUGUST 2033	13.69	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.97
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	10.55	7.8 YES BANK 01 OCT 2027	5.66
6.8 GOI 15 DEC 2060	8.06	7.70 SBI BANK INFRA 19 JANUARY 2038	5.12
7.25 GOI 12 JUNE 2063	7.65	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.04
7.10 SGB 27 JANUARY 2028	7.52	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	5.01
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	6.84	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	3.19
7.32 GOI 13 NOVEMBER 2030	5.00	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	2.65

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	39.02	CENTRAL & STATE GOVERNMENT	24.34%
ZOMATO INDIA LIMITED	20.97	FINANCIAL AND INSURANCE ACTIVITIES	23.83%
RELIANCE INDUSTRIES LIMITED	20.61	INFRASTRUCTURE	13.88%
LARSEN & TOUBRO LIMITED	19.95	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.13%
INDUSIND BANK LIMITED	15.07	INFORMATION SERVICE ACTIVITIES	5.12%
HOUSING DEVELOPMENT FINANCE CORP BANK	14.78	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.62%
NTPC LIMITED	10.97	OTHER MANUFACTURING	3.45%
TVS MOTOR COMPANY LIMITED	10.49	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.44%
PB FINTECH LTD	9.73	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.28%
TECH MAHINDRA LIMITED	9.66	MANUFACTURE OF ELECTRICAL EQUIPMENT	1.90%
		OTHER	12.02%

Rating Profile:

AAA	81.01%
AA+	3.99%
AA	1.33%
Below AA	13.67%

Modified Duration:

Debt Portfolio	6.2356
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.93%	1.17%	-0.24%
3 Months	4.67%	2.74%	1.93%
6 Months	12.87%	9.00%	3.88%
Financial Year Till Date	25.35%	18.13%	7.21%
1 Year	25.35%	18.13%	7.21%
2 Year*	13.19%	9.67%	3.52%
3 Year*	11.78%	10.37%	1.40%
5 Year*	11.42%	11.07%	0.35%
Since Inception*	10.22%	8.60%	1.62%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	7.07	NAV (p.u.)	21.4121
Debt in Portfolio (Rs.in Crores)	7.07	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:
The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 7.07

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	100.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5518
AA+	0.00%	Money Market Instruments	0.5518
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	NA	NA
3 Months	1.46%	NA	NA
6 Months	2.97%	NA	NA
Financial Year Till Date	6.00%	NA	NA
1 Year	6.00%	NA	NA
2 Year*	5.18%	NA	NA
3 Year*	4.24%	NA	NA
5 Year*	3.89%	NA	NA
Since Inception*	5.23%	NA	NA

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECPLS104	
AUM (Rs.in Crores)	344.88	NAV (p.u.)	30.2034
Debt in Portfolio (Rs.in Crores)	344.88	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:	
The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	64.04%	60 - 100%
Corporate Bonds	29.91%	0 - 40%
Money Market OR Equivalent	6.05%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 20.88 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	80.21	9.15 SHRIRAM FINANCE 19 JANUARY 2029	10.47
7.32 GOI 13 NOVEMBER 2030	58.25	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	10.36
7.50 MAHARASHTRA SDL 27 MARCH 2044	25.36	7.65 HDFC BANK INFRA 20 MARCH 2034	7.11
7.30 GOI 19 JUNE 2053	16.72	7.80 YES BANK 29 SEP 2027	7.08
7.25 GOI 12 JUNE 2063	11.60	8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.20
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	8.23	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	5.19
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	7.53	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	5.15
6.99 GOI 15 DEC 2051	3.54	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	5.10
8.13 KERALA SDL 21 MAR 2028	2.61	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.04
7.54 GOI 23 MAY 2036	1.47	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.03

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.24%
		FINANCIAL AND INSURANCE ACTIVITIES	15.68%
		INFRASTRUCTURE	12.05%
		INVESTMENTS IN HOUSING FINANCE	1.67%
		WATER TRANSPORT	1.24%
		OTHER	3.13%

Rating Profile:		Modified Duration:	
AAA	86.56%	Debt Portfolio	6.2646
AA+	10.65%	Money Market Instruments	0.0003
AA	0.17%	(Note: Debt portfolio includes MMI)	
Below AA	2.63%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.78%	0.74%	0.03%
3 Months	2.80%	2.66%	0.15%
6 Months	4.61%	4.34%	0.27%
Financial Year Till Date	8.40%	8.26%	0.15%
1 Year	8.40%	8.26%	0.15%
2 Year*	6.13%	6.00%	0.13%
3 Year*	5.66%	5.49%	0.18%
5 Year*	7.03%	7.32%	-0.29%
Since Inception*	7.68%	7.61%	0.07%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.01	NAV (p.u.)	32.5238
Debt in Portfolio (Rs.in Crores)	1.64	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	0.37	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	81.52%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	18.48%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	65.70%	50 - 80%
Corporate Bonds	12.48%	0 - 50%
Money Market OR Equivalent	3.34%	0 - 40%
Equities	18.48%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.07 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	0.10
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	0.15	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
7.18 GOI 14 AUGUST 2033	0.15	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
6.8 GOI 15 DEC 2060	0.14	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.02
8.18 HARYANA SPL BOND 15 JUN 2024	0.08		
7.29 SGB 27 JANUARY 2033	0.08		
7.10 SGB 27 JANUARY 2028	0.08		
7.25 GOI 12 JUNE 2063	0.07		
7.32 GOI 13 NOVEMBER 2030	0.04		
8.17 GOI 01 DEC 2044	0.03		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	0.03	CENTRAL & STATE GOVERNMENT	66.17%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03	FINANCIAL AND INSURANCE ACTIVITIES	12.33%
ICICI BANK LIMITED	0.03	INVESTMENTS IN HOUSING FINANCE	4.98%
INFOSYS LIMITED	0.02	INFRASTRUCTURE	4.19%
INDUSIND BANK LIMITED	0.01	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.87%
NTPC LIMITED	0.01	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.62%
AXIS BANK LIMITED	0.01	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.20%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.01	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.00%
MEDI ASSIST HEALTHCARE SERVICES LTD	0.01	INFORMATION SERVICE ACTIVITIES	0.79%
TATA CONSULTANCY SERVICES LIMITED	0.01	OFFICE ADMINISTRATIVE, OFFICE SUPPORT AND OTHER BUSINESS SUPPORT ACTIVITIES	0.64%
		OTHER	5.20%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	5.2345
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.72%	0.87%	-0.15%
3 Months	3.33%	2.69%	0.64%
6 Months	7.64%	5.73%	1.90%
Financial Year Till Date	12.49%	11.16%	1.34%
1 Year	12.49%	11.16%	1.34%
2 Year*	6.98%	7.13%	-0.15%
3 Year*	6.65%	6.98%	-0.33%
5 Year*	7.40%	8.53%	-1.14%
Since Inception*	7.01%	6.94%	0.07%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.72	NAV (p.u.)	29.4438
Debt in Portfolio (Rs.in Crores)	0.69	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.71%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.29%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	85.84%	50 - 100%
Corporate Bonds	4.27%	0 - 50%
Money Market OR Equivalent	5.60%	0 - 40%
Equities	4.29%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.04 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08
7.48 UTTAR PRADESH SDL 22 MARCH 2044	0.06
8.22 KARNATAKA SDL 09 DEC 2025	0.06
7.18 GOI 14 AUGUST 2033	0.06
8.21 HARYANA SPL SDL 31 MAR 2025	0.05
7.10 SGB 27 JANUARY 2028	0.05
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05
7.88 GOI 19 MAR 2030	0.04
6.8 GOI 15 DEC 2060	0.04
7.29 SGB 27 JANUARY 2033	0.03

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	0.003
HOUSING DEVELOPMENT FINANCE CORP BANK	0.003
ICICI BANK LIMITED	0.003
INFOSYS LIMITED	0.002
NTPC LIMITED	0.001
INDUSIND BANK LIMITED	0.001
AXIS BANK LIMITED	0.001
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.001
TATA CONSULTANCY SERVICES LIMITED	0.001
ITC LIMITED	0.001

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	89.52%
FINANCIAL AND INSURANCE ACTIVITIES	5.94%
INFRASTRUCTURE	0.69%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.48%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.45%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.24%
INFORMATION SERVICE ACTIVITIES	0.21%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	0.20%
MANUFACTURE OF TOBACCO PRODUCTS	0.15%
MINING OF COAL AND LIGNITE	0.05%
OTHER	2.07%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	5.1828
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.67%	0.79%	-0.12%
3 Months	2.41%	2.67%	-0.26%
6 Months	4.54%	4.80%	-0.26%
Financial Year Till Date	8.25%	9.22%	-0.97%
1 Year	8.25%	9.22%	-0.97%
2 Year*	5.56%	6.38%	-0.82%
3 Year*	5.26%	5.99%	-0.73%
5 Year*	6.23%	7.73%	-1.50%
Since Inception*	6.40%	6.68%	-0.27%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	2,137.01	NAV (p.u.)	25.4867
Debt in Portfolio (Rs.in Crores)	82.31	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	2,054.71	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.85%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	96.15%	Nature of Fund : An open ended equity fund with focus on mid caps	

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	3.85%	0 - 30%
Equities	96.15%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 82.31

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	131.22	FINANCIAL AND INSURANCE ACTIVITIES	19.44%
ICICI BANK LIMITED	121.60	INFRASTRUCTURE	12.62%
HOUSING DEVELOPMENT FINANCE CORP BANK	90.14	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.46%
INFOSYS LIMITED	77.95	MUTUAL FUND - LIQUID	7.43%
TATA CONSULTANCY SERVICES LIMITED	66.83	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.19%
UTI NIFTY BANK ETF	54.73	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	6.14%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	51.80	CENTRAL & STATE GOVERNMENT	4.81%
LARSEN & TOUBRO LIMITED	51.66	INFORMATION SERVICE ACTIVITIES	4.74%
INDUSIND BANK LIMITED	50.05	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.88%
NTPC LIMITED	45.66	CONSTRUCTION OF BUILDINGS	3.51%
		Other	19.79%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.55%	1.39%	-0.84%
3 Months	7.39%	4.50%	2.89%
6 Months	21.82%	17.31%	4.50%
Financial Year Till Date	47.20%	36.88%	10.33%
1 Year	47.20%	36.88%	10.33%
2 Year*	20.59%	15.70%	4.90%
3 Year*	18.64%	17.12%	1.52%
5 Year*	NA	NA	NA
Since Inception*	27.80%	24.98%	2.82%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	60.72	NAV (p.u.)	11.5617
Debt in Portfolio (Rs.in Crores)	60.72	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 60.72

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	48.08%
		FINANCIAL AND INSURANCE ACTIVITIES	26.35%
		INFRASTRUCTURE	16.40%
		INVESTMENTS IN HOUSING FINANCE	9.14%
		Other	0.03%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4719
AA+	0.00%	Money Market Instruments	0.4719
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.62%	-0.09%
3 Months	1.52%	1.83%	-0.31%
6 Months	3.07%	3.66%	-0.58%
Financial Year Till Date	6.14%	7.31%	-1.16%
1 Year	6.14%	7.31%	-1.16%
2 Year*	5.34%	6.56%	-1.22%
3 Year*	4.36%	5.59%	-1.23%
5 Year*	NA	NA	NA
Since Inception*	3.88%	5.21%	-1.33%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	377.15	NAV (p.u.)	15.4635
Debt in Portfolio (Rs.in Crores)	17.27	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	359.88	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.58%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	95.42%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	4.58%	0 - 30%
Equities	95.42%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 17.27

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	16.59	FINANCIAL AND INSURANCE ACTIVITIES	22.51%
ICICI BANK LIMITED	16.56	INFRASTRUCTURE	14.95%
INFOSYS LIMITED	14.32	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.00%
LARSEN & TOUBRO LIMITED	11.55	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.50%
BHARTI AIRTEL LIMITED	11.26	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.52%
ZOMATO INDIA LIMITED	11.06	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.68%
INDUSIND BANK LIMITED	10.60	CENTRAL & STATE GOVERNMENT	4.58%
TITAN COMPANY LIMITED	10.54	OTHER MANUFACTURING	3.43%
TATA MOTORS LIMITED	10.48	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.37%
NTPC LIMITED	9.14	INFORMATION SERVICE ACTIVITIES	3.25%
		OTHER	17.19%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.21%	1.27%	-0.05%
3 Months	7.21%	4.62%	2.59%
6 Months	22.69%	18.25%	4.44%
Financial Year Till Date	47.93%	38.40%	9.52%
1 Year	47.93%	38.40%	9.52%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	26.54%	20.61%	5.92%

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	146.73	NAV (p.u.)	14.3672
Debt in Portfolio (Rs.in Crores)	9.76	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	136.96	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	6.65%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	93.35%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:
The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	6.65%	0 - 40%
Equities	93.35%	60 - 100%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		9.76

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	8.16	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	12.20%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	6.04	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.07%
TITAN COMPANY LIMITED	6.00	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	11.03%
RELIANCE INDUSTRIES LIMITED	5.97	INFRASTRUCTURE	7.58%
AMBUJA CEMENTS LIMITED	5.29	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.40%
GODREJ CONSUMER PRODUCTS LIMITED	4.95	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	6.04%
PIDILITE INDUSTRIES LIMITED	4.94	MANUFACTURE OF FOOD PRODUCTS	5.74%
TATA CONSULTANCY SERVICES LIMITED	4.76	OTHER MANUFACTURING	4.95%
DABUR INDIA LIMITED	4.06	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.07%
TECH MAHINDRA LIMITED	4.04	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.85%
		OTHER	27.07%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.44%	-0.76%	0.32%
3 Months	5.52%	3.88%	1.63%
6 Months	23.16%	16.53%	6.63%
Financial Year Till Date	47.15%	39.80%	7.34%
1 Year	47.15%	39.80%	7.34%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	43.67%	35.40%	8.27%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	28.76	NAV (p.u.)	12.2531
Debt in Portfolio (Rs.in Crores)	28.76	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	95.75%	60-100%
Money Market OR Equivalent	4.25%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.22

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	5.94
7.32 GOI 13 NOVEMBER 2030	3.50
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	3.03
7.25 GOI 12 JUNE 2063	1.18
7.83 GUJARAT SDL 13 JUL 2026	1.01
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.52
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	0.51
7.80 GUJARAT SDL 27 DEC 2027	0.51
7.10 SGB 27 JANUARY 2028	0.50
8.18 HARYANA SPL BOND 15 JUN 2024	0.50

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.80
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.82
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.81
6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.67
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.52
7.70 SBI BANK INFRA 19 JANUARY 2038	0.51
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.50
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.20

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NA	NIL

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	72.63%
FINANCIAL AND INSURANCE ACTIVITIES	11.94%
INFRASTRUCTURE	9.90%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.33%
MANUFACTURE OF BASIC METALS	1.39%
OTHER	1.82%

Rating Profile:

AAA	93.83%
AA+	4.75%
AA	1.42%
Below AA	0.00%

Modified Duration:

Debt Portfolio	6.0110
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.74%	0.74%	-0.01%
3 Months	2.64%	2.66%	-0.01%
6 Months	4.42%	4.34%	0.09%
Financial Year Till Date	8.11%	8.26%	-0.15%
1 Year	8.11%	8.26%	-0.15%
2 Year*	5.93%	6.00%	-0.07%
3 Year*	5.66%	5.49%	0.17%
5 Year*	NA	NA	NA
Since Inception*	5.47%	5.55%	-0.08%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life NIFTY SMALLCAP QUALITY INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	504.75	NAV (p.u.)	11.8657
Debt in Portfolio (Rs.in Crores)	3.49	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	501.25	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.69%	Benchmark - NIFTY Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.31%	Nature of Fund : An open ended equity fund with focus on small caps.	

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.69%	0 - 20%
Equities	99.31%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 3.49

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CASTROL INDIA LIMITED	19.85	FINANCIAL AND INSURANCE ACTIVITIES	14.15%
INDIAN ENERGY EXCHANGE LIMITED	18.79	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.60%
KEI INDUSTRIES LTD.	18.34	INFRASTRUCTURE	10.63%
SONATA SOFTWARE LTD.	16.96	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	7.71%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	14.94	MANUFACTURE OF ELECTRICAL EQUIPMENT	7.52%
GUJARAT STATE PETRONET LIMITED	14.49	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	6.23%
GILLETTE INDIA LTD	13.45	INFORMATION SERVICE ACTIVITIES	5.97%
TRIVENI ENGINEERING AND INDUSTRIES LTD	13.36	MANUFACTURE OF BASIC METALS	5.74%
SANOFI INDIA LTD	12.97	MANUFACTURE OF FOOD PRODUCTS	5.54%
MAHANAGAR GAS LIMITED	12.43	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.87%
		OTHER	19.04%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-4.07%	-3.99%	-0.07%
3 Months	-0.73%	-0.73%	0.01%
6 Months	16.80%	17.32%	-0.52%
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	18.66%	21.94%	-3.28%
Adjusted since inception**	19.03%	19.95%	-0.92%

* (Returns more than 1 year are #CAGR)

** From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life MIDCAP MOMENTUM INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02801/01/24MIDMOMENTM104	
AUM (Rs.in Crores)	260.86	NAV (p.u.)	10.0520
Debt in Portfolio (Rs.in Crores)	11.62	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	249.25	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.45%	Benchmark - Midcap 150 Momentum 50 Index	
Equity in Portfolio (In % of AUM)	95.55%	Nature of Fund : An open ended equity fund with focus on mid caps.	

Fund Objective:
The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0%	
Corporate Bonds	0.00%	0%	
Money Market OR Equivalent	4.45%	0 - 20%	
Equities	95.55%	80 - 100%	
Total	100.00%		

Money Market OR Equivalent (Rs. In Crores) 11.62

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RURAL ELECTRIFICATION CORPORATION LIMITED	12.45	INFRASTRUCTURE	17.86%
LUPIN LIMITED	12.04	FINANCIAL AND INSURANCE ACTIVITIES	15.73%
AUROBINDO PHARMA LIMITED	11.49	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	14.07%
POWER FINANCE CORP LIMITED	11.16	MANUFACTURE OF BASIC METALS	6.17%
BHARAT HEAVY ELECTRICALS LIMITED	10.34	CONSTRUCTION OF BUILDINGS	6.08%
JINDAL STAINLESS LTD	9.02	MANUFACTURE OF ELECTRICAL EQUIPMENT	5.40%
INDIAN RAILWAY FINANCE CORPORATION LTD	8.66	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.61%
POLYCAB INDIA LIMITED	7.95	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	4.10%
HDFC ASSET MANAGEMENT COMPANY LIMITED	7.28	MANUFACTURE OF RUBBER AND PLASTICS PRODUCTS	4.06%
SUPREME INDUSTRIES LIMITED	7.15	CIVIL ENGINEERING	3.96%
		OTHER	17.95%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.26%	1.47%	-0.21%
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	0.52%	2.78%	-2.26%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	5,214.44	NAV (p.u.)	18.5196
Debt in Portfolio (Rs.in Crores)	5,214.44	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	76.29%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	23.71%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1,236.27

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 09 MAY 2024	427.07	NIL	NA
364 DAYS TBILL 02 JANUARY 2025	379.72		
364 DAYS TBILL 20 MARCH 2025	293.45		
364 DAYS TBILL 16 MAY 2024	282.72		
364 DAYS TBILL 23 JANUARY 2025	250.59		
364 DAYS TBILL 06 MARCH 2025	233.68		
364 DAYS TBILL 04 JULY 2024	198.68		
364 DAYS TBILL 26 DECEMBER 2024	188.18		
364 DAYS TBILL 16 JANUARY 2025	181.83		
364 DAYS TBILL 12 DECEMBER 2024	168.74		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	78.16%
		FINANCIAL AND INSURANCE ACTIVITIES	10.11%
		MUTUAL FUND - LIQUID	7.68%
		INVESTMENTS IN HOUSING FINANCE	2.16%
		INFRASTRUCTURE	1.24%
		OTHER	0.64%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4569
AA+	0.00%	Money Market Instruments	0.0343
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.54%	0.33%	0.21%
3 Months	1.61%	1.00%	0.61%
6 Months	3.27%	2.00%	1.27%
Financial Year Till Date	6.66%	4.01%	2.65%
1 Year	6.66%	4.00%	2.66%
2 Year*	5.29%	4.00%	1.29%
3 Year*	5.03%	4.00%	1.03%
5 Year*	4.85%	4.00%	0.85%
Since Inception*	6.40%	4.00%	2.40%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Factsheets - Unit Linked Pension Funds



Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	291.21	NAV (p.u.)	50.9295
Debt in Portfolio (Rs.in Crores)	13.47	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	277.75	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.62%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	95.38%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	4.62%	0 - 30%
Equities	95.38%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

13.47

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	25.62
ZOMATO INDIA LIMITED	21.42
LARSEN & TOUBRO LIMITED	18.60
RELIANCE INDUSTRIES LIMITED	15.92
INDUSIND BANK LIMITED	10.81
NTPC LIMITED	10.26
BHARTI AIRTEL LIMITED	9.11
PB FINTECH LTD	8.74
TECH MAHINDRA LIMITED	8.28
ITC LIMITED	7.87

Top 10 Industry in the Fund:

Industry Name	% of Fund
INFRASTRUCTURE	17.32%
FINANCIAL AND INSURANCE ACTIVITIES	15.16%
INFORMATION SERVICE ACTIVITIES	10.36%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.29%
MUTUAL FUND - LIQUID	7.59%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.47%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.51%
CENTRAL & STATE GOVERNMENT	4.15%
OTHER MANUFACTURING	4.13%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.29%
OTHER	17.72%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0055
Money Market Instruments	0.0055

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.59%	1.57%	0.02%
3 Months	7.05%	2.74%	4.31%
6 Months	20.03%	13.69%	6.34%
Financial Year Till Date	40.20%	28.61%	11.59%
1 Year	40.20%	28.61%	11.59%
2 Year*	19.70%	13.05%	6.65%
3 Year*	19.88%	14.96%	4.92%
5 Year*	17.45%	13.93%	3.52%
Since Inception*	10.44%	9.26%	1.19%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	333.07	NAV (p.u.)	62.6422
Debt in Portfolio (Rs.in Crores)	148.56	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	184.51	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	44.60%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	55.40%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	26.22%	0 - 30%
Corporate Bonds	16.18%	0 - 30%
Money Market OR Equivalent	2.20%	0 - 40%
Equities	55.40%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

7.32

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	19.77	7.80 YES BANK 29 SEP 2027	11.04
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	15.40	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.21
7.25 GOI 12 JUNE 2063	9.10	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.18
7.48 UTTAR PRADESH SDL 22 MARCH 2044	6.08	7.8 YES BANK 01 OCT 2027	4.72
7.10 SGB 27 JANUARY 2028	6.01	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.36
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	5.28	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.10
7.32 GOI 13 NOVEMBER 2030	4.50	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.03
6.8 GOI 15 DEC 2060	4.06	7.50 POWERGRID CORPORATION 24 AUGUST 2033	2.98
7.29 SGB 27 JANUARY 2033	3.72	8.51 NABARD 19 DEC 2033	2.89
7.89 GUJARAT SDL 15 MAY 2025	2.82	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.52

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	20.60	CENTRAL & STATE GOVERNMENT	26.39%
LARSEN & TOUBRO LIMITED	11.24	FINANCIAL AND INSURANCE ACTIVITIES	23.54%
ZOMATO INDIA LIMITED	10.32	INFRASTRUCTURE	17.08%
RELIANCE INDUSTRIES LIMITED	9.68	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.34%
INDUSIND BANK LIMITED	8.79	INFORMATION SERVICE ACTIVITIES	4.64%
HOUSING DEVELOPMENT FINANCE CORP BANK	7.56	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.91%
ITC LIMITED	6.88	OTHER MANUFACTURING	2.79%
NTPC LIMITED	6.31	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.29%
AXIS BANK LIMITED	6.14	MANUFACTURE OF TOBACCO PRODUCTS	2.07%
TECH MAHINDRA LIMITED	5.91	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	1.80%
		OTHER	10.15%

Rating Profile:

AAA	81.70%
AA+	4.27%
AA	0.15%
Below AA	13.87%

Modified Duration:

Debt Portfolio	6.1439
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.98%	1.17%	-0.19%
3 Months	4.80%	2.74%	2.06%
6 Months	12.55%	9.00%	3.56%
Financial Year Till Date	24.42%	18.13%	6.28%
1 Year	24.42%	18.13%	6.28%
2 Year*	12.89%	9.67%	3.21%
3 Year*	12.35%	10.37%	1.98%
5 Year*	12.06%	11.07%	0.99%
Since Inception*	10.62%	7.49%	3.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIM104	
AUM (Rs.in Crores)	680.43	NAV (p.u.)	29.6162
Debt in Portfolio (Rs.in Crores)	321.82	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	358.61	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	47.30%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	52.70%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	45.58%	40-80%
Money Market OR Equivalent	1.72%	0-40%
Equities	52.70%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

11.67

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	55.19
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	22.54
7.32 GOI 13 NOVEMBER 2030	17.79
7.25 GOI 12 JUNE 2063	14.46
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	10.28
7.48 UTTAR PRADESH SDL 22 MARCH 2044	8.11
7.30 GOI 19 JUNE 2053	5.61
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	4.68
7.10 SGB 27 JANUARY 2028	3.58
7.51 UTTAR PRADESH SDL 27 MARCH 2038	3.52

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	20.59
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.53
7.80 YES BANK 29 SEP 2027	11.98
7.70 SBI BANK INFRA 19 JANUARY 2038	8.00
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.88
9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.24
7.65 HDFC BANK INFRA 20 MARCH 2034	7.11
7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.58
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.18
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.04

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	35.18
RELIANCE INDUSTRIES LIMITED	31.82
HOUSING DEVELOPMENT FINANCE CORP BANK	25.80
INFOSYS LIMITED	21.17
SUN PHARMACEUTICAL INDUSTRIES LIMITED	16.75
AXIS BANK LIMITED	15.96
NTPC LIMITED	13.82
TECH MAHINDRA LIMITED	13.77
INDUSIND BANK LIMITED	12.72
STATE BANK OF INDIA	11.05

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	27.27%
CENTRAL & STATE GOVERNMENT	25.05%
INFRASTRUCTURE	15.18%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.73%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.04%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.68%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.12%
INFORMATION SERVICE ACTIVITIES	1.99%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.51%
MANUFACTURE OF TOBACCO PRODUCTS	1.51%
OTHER	6.92%

Rating Profile:

AAA	82.25%
AA+	10.06%
AA	0.51%
Below AA	7.18%

Modified Duration:

Debt Portfolio	6.1274
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.31%	1.17%	-0.85%
3 Months	4.90%	2.74%	2.15%
6 Months	12.66%	9.00%	3.66%
Financial Year Till Date	23.07%	18.13%	4.93%
1 Year	23.07%	18.13%	4.93%
2 Year*	12.09%	9.67%	2.42%
3 Year*	11.03%	10.37%	0.65%
5 Year*	11.53%	11.07%	0.46%
Since Inception*	10.74%	11.48%	-0.74%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	72.68	NAV (p.u.)	48.4444
Debt in Portfolio (Rs.in Crores)	47.55	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	25.13	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	65.42%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	34.58%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	35.73%	20 - 50%
Corporate Bonds	26.71%	20 - 40%
Money Market OR Equivalent	2.99%	0 - 40%
Equities	34.58%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

2.17

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	6.11
7.10 SGB 27 JANUARY 2028	3.51
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.58
6.8 GOI 15 DEC 2060	2.47
7.29 SGB 27 JANUARY 2033	2.17
7.25 GOI 12 JUNE 2063	2.08
7.32 GOI 13 NOVEMBER 2030	1.17
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	1.07
8.21 HARYANA SPL SDL 31 MAR 2025	0.91
9.01 MAHARASHTRA SDL 10 SEP 2024	0.80

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.51 NABARD 19 DEC 2033	3.22
7.80 YES BANK 29 SEP 2027	2.36
8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.57
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.13
7.8 YES BANK 01 OCT 2027	1.04
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.04
9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.03
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.03
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.01
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	2.38
ICICI BANK LIMITED	2.00
HOUSING DEVELOPMENT FINANCE CORP BANK	1.93
LARSEN & TOUBRO LIMITED	1.59
INFOSYS LIMITED	1.52
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.23
INDUSIND BANK LIMITED	0.91
STATE BANK OF INDIA	0.89
TATA CONSULTANCY SERVICES LIMITED	0.76
ITC LIMITED	0.72

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	38.26%
FINANCIAL AND INSURANCE ACTIVITIES	23.12%
INFRASTRUCTURE	14.39%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.51%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.24%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.96%
MANUFACTURE OF BASIC METALS	2.31%
INVESTMENTS IN HOUSING FINANCE	1.42%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.41%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.00%
OTHER	6.38%

Rating Profile:

AAA	82.13%
AA+	5.34%
AA	2.61%
Below AA	9.92%

Modified Duration:

Debt Portfolio	5.2617
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.68%	1.00%	-0.32%
3 Months	3.25%	2.72%	0.53%
6 Months	8.36%	7.13%	1.24%
Financial Year Till Date	16.48%	14.11%	2.37%
1 Year	16.48%	14.11%	2.37%
2 Year*	9.60%	8.24%	1.37%
3 Year*	9.54%	8.45%	1.09%
5 Year*	10.00%	9.67%	0.32%
Since Inception*	9.06%	7.01%	2.05%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	161.72	NAV (p.u.)	24.0121
Debt in Portfolio (Rs.in Crores)	135.90	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	25.82	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.03%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.97%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	80.95%	60-90%
Money Market OR Equivalent	3.08%	0-40%
Equities	15.97%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

4.98 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	10.81	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.19
6.8 GOI 15 DEC 2060	7.91	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	5.72
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	5.16	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	5.26
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	3.99	7.70 SBI BANK INFRA 19 JANUARY 2038	5.12
7.32 GOI 13 NOVEMBER 2030	3.94	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.66
8.51 MAHARASTRA SDL 09 MAR 2026	3.68	7.80 YES BANK 29 SEP 2027	4.53
7.25 GOI 12 JUNE 2063	3.60	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.28
7.10 SGB 27 JANUARY 2028	3.51	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.14
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	3.03	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	3.94
8.73 KARNATAKA SDL 29 OCT 2024	2.89	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.09

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.79	CENTRAL & STATE GOVERNMENT	38.07%
RELIANCE INDUSTRIES LIMITED	2.60	FINANCIAL AND INSURANCE ACTIVITIES	29.05%
AXIS BANK LIMITED	1.78	INFRASTRUCTURE	17.07%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.70	INVESTMENTS IN HOUSING FINANCE	4.81%
INFOSYS LIMITED	1.51	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.56%
NTPC LIMITED	1.45	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.61%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.28	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.38%
TECH MAHINDRA LIMITED	1.09	WATER TRANSPORT	0.97%
INDUSIND BANK LIMITED	1.03	INFORMATION SERVICE ACTIVITIES	0.81%
HCL TECHNOLOGIES LIMITED	0.81	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.66%
		OTHER	3.02%

Rating Profile:		Modified Duration:	
AAA	77.00%	Debt Portfolio	5.2828
AA+	14.31%	Money Market Instruments	0.0004
AA	0.92%	(Note: Debt portfolio includes MMI)	
Below AA	7.77%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.87%	-0.34%
3 Months	3.07%	2.69%	0.38%
6 Months	6.50%	5.73%	0.77%
Financial Year Till Date	11.93%	11.16%	0.78%
1 Year	11.93%	11.16%	0.78%
2 Year*	7.37%	7.13%	0.24%
3 Year*	6.68%	6.98%	-0.30%
5 Year*	7.80%	8.53%	-0.74%
Since Inception*	8.58%	9.45%	-0.87%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.61	NAV (p.u.)	40.6383
Debt in Portfolio (Rs.in Crores)	5.88	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	0.73	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	88.94%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	11.06%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	57.38%	50 - 80%
Corporate Bonds	26.58%	0 - 50%
Money Market OR Equivalent	4.98%	0 - 40%
Equities	11.06%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.33 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	1.12	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.42
7.32 GOI 13 NOVEMBER 2030	0.70	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.26
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	0.40	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.48 UTTAR PRADESH SDL 22 MARCH 2044	0.25	8.51 NABARD 19 DEC 2033	0.11
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	0.21	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.10
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.19	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10
8.03 GOI FCI 15 DEC 2024	0.15	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	0.14	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
7.25 GOI 12 JUNE 2063	0.12	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.10	9.30 POWER GRID CORPORATION 4 SEP 2024	0.10

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.07	CENTRAL & STATE GOVERNMENT	60.45%
RELIANCE INDUSTRIES LIMITED	0.07	INFRASTRUCTURE	17.77%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.06	FINANCIAL AND INSURANCE ACTIVITIES	12.78%
INFOSYS LIMITED	0.04	MANUFACTURE OF BASIC METALS	1.57%
INDUSIND BANK LIMITED	0.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.18%
NTPC LIMITED	0.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.02%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.03	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	0.74%
TATA CONSULTANCY SERVICES LIMITED	0.03	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.52%
ITC LIMITED	0.02	INFORMATION SERVICE ACTIVITIES	0.49%
AXIS BANK LIMITED	0.02	MANUFACTURE OF TOBACCO PRODUCTS	0.33%
		OTHER	3.14%

Rating Profile:

AAA	92.46%
AA+	5.26%
AA	1.74%
Below AA	0.53%

Modified Duration:

Debt Portfolio	5.7162
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.86%	0.83%	0.02%
3 Months	3.37%	2.68%	0.69%
6 Months	6.97%	5.27%	1.70%
Financial Year Till Date	11.78%	10.18%	1.59%
1 Year	11.78%	10.18%	1.59%
2 Year*	7.47%	6.75%	0.71%
3 Year*	6.82%	6.49%	0.34%
5 Year*	7.56%	8.14%	-0.58%
Since Inception*	8.01%	6.50%	1.52%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSECURE104	
AUM (Rs.in Crores)	33.85	NAV (p.u.)	36.1980
Debt in Portfolio (Rs.in Crores)	33.85	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	61.96%	50 - 100%
Corporate Bonds	31.88%	0 - 50%
Money Market OR Equivalent	6.16%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.08 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	5.41	7.8 YES BANK 01 OCT 2027	2.55
7.32 GOI 13 NOVEMBER 2030	3.06	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	1.87
7.25 GOI 12 JUNE 2063	1.87	8.51 NABARD 19 DEC 2033	1.61
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.55	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.43
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	1.52	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
7.48 UTTAR PRADESH SDL 22 MARCH 2044	1.01	9.30 POWER GRID CORPORATION 4 SEP 2024	0.60
8.9 TAMILNADU SDL 24 SEP 2024	0.84	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.51
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.75	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.30 GOI 19 JUNE 2053	0.65	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.31
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	0.51	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	0.29

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.03%
		INFRASTRUCTURE	14.49%
		FINANCIAL AND INSURANCE ACTIVITIES	12.28%
		INVESTMENTS IN HOUSING FINANCE	3.92%
		MANUFACTURE OF BASIC METALS	1.18%
		OTHER	2.09%

Rating Profile:		Modified Duration:	
AAA	85.38%	Debt Portfolio	5.7469
AA+	4.34%	Money Market Instruments	0.0002
AA	2.08%	(Note: Debt portfolio includes MMI)	
Below AA	8.21%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.66%	0.74%	-0.09%
3 Months	2.37%	2.66%	-0.29%
6 Months	4.14%	4.34%	-0.19%
Financial Year Till Date	7.98%	8.26%	-0.28%
1 Year	7.98%	8.26%	-0.28%
2 Year*	5.89%	6.00%	-0.10%
3 Year*	5.74%	5.49%	0.26%
5 Year*	6.03%	7.32%	-1.29%
Since Inception*	7.33%	6.19%	1.14%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	249.79	NAV (p.u.)	18.6771
Debt in Portfolio (Rs.in Crores)	249.79	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	93.09%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	6.91%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 17.25

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 09 MAY 2024	65.05	NIL	NA
364 DAYS TBILL 16 MAY 2024	39.68		
364 DAYS TBILL 12 DECEMBER 2024	21.93		
364 DAYS TBILL 13 FEBRUARY 2025	13.19		
364 DAYS TBILL 25 APRIL 2024	12.94		
182 DAYS TBILL 02 MAY 2024	12.68		
364 DAYS TBILL 28 NOVEMBER 2024	12.67		
364 DAYS TBILL 18 JULY 2024	9.81		
364 DAYS TBILL 23 JANUARY 2025	9.46		
364 DAYS TBILL 16 JANUARY 2025	6.63		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	93.15%
		FINANCIAL AND INSURANCE ACTIVITIES	5.78%
		INVESTMENTS IN HOUSING FINANCE	0.97%
		OTHER	0.09%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.3363
AA+	0.00%	Money Market Instruments	0.0133
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.33%	0.20%
3 Months	1.57%	1.00%	0.57%
6 Months	3.20%	2.00%	1.20%
Financial Year Till Date	6.48%	4.01%	2.47%
1 Year	6.48%	4.00%	2.48%
2 Year*	4.97%	4.00%	0.97%
3 Year*	4.83%	4.00%	0.83%
5 Year*	4.75%	4.00%	0.75%
Since Inception*	6.37%	4.00%	2.37%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	43.22	NAV (p.u.)	57.1604
Debt in Portfolio (Rs.in Crores)	20.76	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	22.46	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.03%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.97%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	27.92%	0 - 30%
Corporate Bonds	16.15%	0 - 30%
Money Market OR Equivalent	3.95%	0 - 20%
Equities	51.97%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.71

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	4.27	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.03
7.32 GOI 13 NOVEMBER 2030	1.65	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.62
7.25 GOI 12 JUNE 2063	1.60	7.65 HDFC BANK INFRA 20 MARCH 2034	0.61
7.26 GOI 22 AUGUST 2032	1.56	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.67	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
6.8 GOI 15 DEC 2060	0.57	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
7.52 UTTAR PRADESH SDL 27 MARCH 2039	0.56	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.41
7.62 GOI 15 SEP 2039	0.42	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.40
8.08% TELANGANA SDL 25 FEB 2025	0.19	8.85 G.E. SHIPPING 12 APR 2028	0.31
8.40 OIL MARKETING BOND GOI 29 MAR 2026	0.15	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	2.13	CENTRAL & STATE GOVERNMENT	30.88%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.05	FINANCIAL AND INSURANCE ACTIVITIES	22.54%
ICICI BANK LIMITED	2.01	INFRASTRUCTURE	17.08%
INFOSYS LIMITED	1.19	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.62%
NTPC LIMITED	0.92	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.93%
INDUSIND BANK LIMITED	0.92	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	3.55%
TATA CONSULTANCY SERVICES LIMITED	0.85	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.97%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.83	INFORMATION SERVICE ACTIVITIES	2.31%
ITC LIMITED	0.71	MANUFACTURE OF TOBACCO PRODUCTS	1.63%
BAJAJ FINANCE LIMITED	0.68	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	1.14%
		OTHER	7.34%

Rating Profile:

AAA	93.91%
AA+	4.61%
AA	1.48%
Below AA	0.00%

Modified Duration:

Debt Portfolio	5.9755
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.34%	1.17%	0.17%
3 Months	5.43%	2.74%	2.69%
6 Months	15.03%	9.00%	6.04%
Financial Year Till Date	25.91%	18.13%	7.78%
1 Year	25.91%	18.13%	7.78%
2 Year*	14.09%	9.67%	4.42%
3 Year*	12.95%	10.37%	2.58%
5 Year*	12.95%	11.07%	1.88%
Since Inception*	10.41%	7.75%	2.66%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	76.45	NAV (p.u.)	51.5888
Debt in Portfolio (Rs.in Crores)	56.05	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	20.40	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	73.32%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	26.68%		

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	45.87%	20 - 50%
Corporate Bonds	24.76%	20 - 40%
Money Market OR Equivalent	2.68%	0 - 20%
Equities	26.68%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.05 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.37 GOI 23 OCTOBER 2028	10.12	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.32
7.18 GOI 14 AUGUST 2033	6.27	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	2.29
7.32 GOI 13 NOVEMBER 2030	5.64	7.70 SBI BANK INFRA 19 JANUARY 2038	1.54
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	2.27	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.30
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.07	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.23
7.25 GOI 12 JUNE 2063	1.97	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.15
7.62 GOI 15 SEP 2039	1.15	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.14
7.52 UTTAR PRADESH SDL 27 MARCH 2039	1.09	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.10
7.48 UTTAR PRADESH SDL 22 MARCH 2044	1.01	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.04
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.96	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.99

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1.91	CENTRAL & STATE GOVERNMENT	47.76%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.88	FINANCIAL AND INSURANCE ACTIVITIES	17.47%
ICICI BANK LIMITED	1.85	INFRASTRUCTURE	16.56%
INFOSYS LIMITED	1.09	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.87%
NTPC LIMITED	0.82	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.49%
INDUSIND BANK LIMITED	0.82	MANUFACTURE OF BASIC METALS	1.84%
TATA CONSULTANCY SERVICES LIMITED	0.76	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.77%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.76	INVESTMENTS IN HOUSING FINANCE	1.63%
ITC LIMITED	0.63	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.54%
BAJAJ FINANCE LIMITED	0.61	INFORMATION SERVICE ACTIVITIES	1.20%
		OTHER	4.87%

Rating Profile:

AAA	92.53%
AA+	5.12%
AA	2.35%
Below AA	0.00%

Modified Duration:

Debt Portfolio	5.5196
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.07%	0.96%	0.11%
3 Months	3.69%	2.71%	0.98%
6 Months	8.25%	6.66%	1.59%
Financial Year Till Date	15.40%	13.12%	2.28%
1 Year	15.40%	13.12%	2.28%
2 Year*	9.55%	7.87%	1.68%
3 Year*	9.13%	7.96%	1.17%
5 Year*	9.71%	9.30%	0.41%
Since Inception*	9.77%	7.12%	2.65%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	18.88	NAV (p.u.)	20.9204
Debt in Portfolio (Rs.in Crores)	18.88	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	96.80%	60-100%
Money Market OR Equivalent	3.20%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.60 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	2.90	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.03
7.32 GOI 13 NOVEMBER 2030	2.05	7.70 SBI BANK INFRA 19 JANUARY 2038	1.02
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	1.26	8.51 NABARD 19 DEC 2033	0.54
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.03	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.62 GOI 15 SEP 2039	0.58	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.25 GOI 12 JUNE 2063	0.53	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
8.22 KARNATAKA SDL 09 DEC 2025	0.51	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.31
6.35 OIL MARKETING BOND 23 DEC 2024	0.50	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.44	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
7.52 UTTAR PRADESH SDL 27 MARCH 2039	0.36	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	63.28%
		INFRASTRUCTURE	18.78%
		FINANCIAL AND INSURANCE ACTIVITIES	15.83%
		MANUFACTURE OF BASIC METALS	1.59%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PROD	0.52%

Rating Profile:		Modified Duration:	
AAA	89.11%	Debt Portfolio	5.7195
AA+	9.30%	Money Market Instruments	0.0002
AA	1.59%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.85%	0.74%	0.11%
3 Months	3.00%	2.66%	0.34%
6 Months	4.83%	4.34%	0.49%
Financial Year Till Date	8.92%	8.26%	0.66%
1 Year	8.92%	8.26%	0.66%
2 Year*	6.62%	6.00%	0.62%
3 Year*	6.22%	5.49%	0.73%
5 Year*	6.43%	7.32%	-0.89%
Since Inception*	7.47%	8.22%	-0.75%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	70.63	NAV (p.u.)	38.9672
Debt in Portfolio (Rs.in Crores)	70.63	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	57.94%	50 - 80%
Corporate Bonds	35.37%	0 - 50%
Money Market OR Equivalent	6.69%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

4.73

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	9.62
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	4.04
7.32 GOI 13 NOVEMBER 2030	3.80
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	3.10
7.62 GOI 15 SEP 2039	3.03
7.25 GOI 12 JUNE 2063	2.71
7.48 UTTAR PRADESH SDL 22 MARCH 2044	2.53
6.99 GOI 17 APRIL 2026	2.50
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	1.80
7.52 UTTAR PRADESH SDL 27 MARCH 2039	1.17

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.32
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.05
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92
5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.80
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.66
9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.47
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.45
7.8 YES BANK 01 OCT 2027	1.23
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.20
9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.16

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	64.40%
FINANCIAL AND INSURANCE ACTIVITIES	18.17%
INFRASTRUCTURE	11.75%
INVESTMENTS IN HOUSING FINANCE	1.92%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MC	1.82%
MANUFACTURE OF BASIC METALS	1.70%
OTHER	0.24%

Rating Profile:

AAA	85.91%
AA+	10.64%
AA	1.71%
Below AA	1.74%

Modified Duration:

Debt Portfolio	5.4098
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.82%	0.74%	0.07%
3 Months	2.92%	2.66%	0.26%
6 Months	4.76%	4.34%	0.42%
Financial Year Till Date	8.97%	8.26%	0.71%
1 Year	8.97%	8.26%	0.71%
2 Year*	6.78%	6.00%	0.78%
3 Year*	6.15%	5.49%	0.67%
5 Year*	7.18%	7.32%	-0.14%
Since Inception*	8.03%	6.39%	1.64%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	0.51	NAV (p.u.)	28.4848
Debt in Portfolio (Rs.in Crores)	0.51	As on Date:	31-Mar-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	75.11%	50 - 80%
Corporate Bonds	15.63%	0 - 50%
Money Market OR Equivalent	9.27%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.05 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	0.09
7.32 GOI 13 NOVEMBER 2030	0.05
8.21 HARYANA SPL SDL 31 MAR 2025	0.03
6.35 OIL MARKETING BOND 23 DEC 2024	0.03
7.25 GOI 12 JUNE 2063	0.03
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.02
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02
7.48 UTTAR PRADESH SDL 22 MARCH 2044	0.02
7.52 UTTAR PRADESH SDL 27 MARCH 2039	0.02
7.59 GOI 20 MAR 2029	0.02

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.01
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	82.30%
FINANCIAL AND INSURANCE ACTIVITIES	11.60%
INFRASTRUCTURE	4.03%
OTHER	2.08%

Rating Profile:

AAA	94.40%
AA+	5.60%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	5.5230
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.72%	0.74%	-0.03%
3 Months	2.58%	2.66%	-0.08%
6 Months	4.43%	4.34%	0.09%
Financial Year Till Date	8.27%	8.26%	0.01%
1 Year	8.27%	8.26%	0.01%
2 Year*	5.89%	6.00%	-0.10%
3 Year*	5.69%	5.49%	0.21%
5 Year*	5.95%	7.32%	-1.37%
Since Inception*	7.23%	7.53%	-0.30%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of funds	Name	No. of funds
Saurabh Kataria	17	Naresh Kumar	31
Amit Sureka	4		