



## INDEX

### Individual Fund Fact Sheet

<b>Fund Name</b>	<b>Page No</b>
<b>Life Fund</b>	
Growth Super Fund	3
High Growth Fund	4
Life Growth Fund	5
Life Balanced Fund	6
Life Conservative Fund	7
Life Secured Fund	8
Dynamic Opportunities	9
Money Market Fund	10
Secure Plus Fund-Pr Driven	11
Guaranteed Fund- Dynamic	12
Guaranteed Fund-Income	13
Discontinuance Fund Life	14
<b>Pension Fund</b>	
Pension Growth Super	16
Pension Growth	17
Pension Maximiser	18
Pension Balanced	19
Pension Preserver	20
Pension Conservative	21
Pension Secured	22
Discontinuance Fund Pension	23
<b>Group Fund</b>	
Group Gratuity Growth	25
Group Gratuity Balanced	26
Group Gratuity Bond Fund	27
Group Gratuity Conservative	28
Superannuation Growth Fund	29
Superannuation Balanced Fund	30
Superannuation Conservative Fund	31
<b>Other</b>	
Fund Count	32



## Factsheets - Unit Linked Life Funds



<b>Fund Name</b>		<b>Max Life UL LIFE SUPER GROWTH FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104-Growth Super	
AUM (Rs.in Crores)	3,963.4	NAV (p.u.)	32.1964
Debt in Portfolio (Rs.in Crores)	136.2	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	3,827.2	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	0.00%	I Sec (Gilt Index): 0%	0 - 20%
Corporate Bonds	0.04%	Crisil Bond Index: 0%	0 - 20%
Money Market OR Equivalent	3.40%	Crisil Liquid Index: 0%	0 - 30%
Equities	96.56%	NSE Nifty50: 100%	70 - 100%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores)

134.69

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
10.75% RIL 08 DECEMBER 2018	1.45
9.5% STATE BANK OF INDIA 04 NOVEMBER 2025	0.01

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
INFOSYS LIMITED	242.64
HOUSING DEVELOPMENT FINANCE CORP BANK	219.86
MARUTI SUZUKI INDIA LIMITED	204.95
RELIANCE INDUSTRIES LTD	188.53
ITC LTD	186.70
ICICI BANK LTD	177.68
LARSEN & TOUBRO LTD	172.72
HOUSING DEVELOPMENT FINANCE CORP LTD	168.74
HINDUSTAN UNILEVER LTD	132.24
HERO MOTOCORP LIMITED	101.08

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
Financial And Insurance Activities	21.93%
Liquid Mutual Fund	10.57%
Automobiles	10.27%
IT Services	9.03%
Petroleum Products	8.34%
Civil Engineering	6.05%
Ele Gas Steam & Air Condition Suply	5.97%
Consumer Staples	4.71%
Chemicals & Chemical Products	4.24%
Pharmaceuticals	3.93%
Other	14.97%

#### Rating Profile:

AAA/AAA+(-)	100.00%
AA/AA+(-)	0.00%
A/ A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	0.0095
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.07%	-1.05%	1.12%
3 Months	3.48%	3.11%	0.37%
6 Months	7.42%	6.29%	1.12%
Financial Year Till Date	20.84%	17.65%	3.19%
1 Year	26.93%	24.34%	2.59%
2 Year*	15.15%	13.50%	1.65%
3 Year*	8.63%	5.98%	2.65%
5 Year*	13.14%	11.70%	1.45%
Since Inception*	11.72%	8.66%	3.06%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life High Growth FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104-High Growth - Capital Builder	
AUM (Rs.in Crores)	47.0	NAV (p.u.)	29.0521
Debt in Portfolio (Rs.in Crores)	2.1	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	44.9	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

**Fund Objective:**  
 The investment objective of the High Growth Fund is to provide potentially higher returns to policyholders in the long term. The Fund will invest predominantly in equities of companies with high growth potential in the long term (to target growth in capital value of assets); however, the fund will also invest in government securities, corporate bonds and money market instruments, hence the risk involved is relatively higher.

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	0.00%	I Sec (Gilt Index): 0%	0 - 30%
Corporate Bonds	0.00%	Crisil Bond Index: 0%	0 - 30%
Money Market OR Equivalent	4.41%	Crisil Liquid Index: 0%	0 - 30%
Equities	95.59%	NSE Nifty50: 100%	70 - 100%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 2.07

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	4.40	Financial And Insurance Activities	23.44%
INFOSYS LIMITED	2.56	IT Services	10.93%
ITC LTD	2.53	Automobiles	9.89%
MARUTI SUZUKI INDIA LIMITED	2.17	Chemicals & Chemical Products	6.32%
PAGE INDUSTRIES LIMITED	1.70	Consumer Staples	5.40%
INDUSIND BANK LIMITED	1.50	Pharmaceuticals	4.15%
BHARTI AIRTEL LTD	1.49	Textiles	3.62%
BAJAJ FINANCE LIMITED	1.44	Basic Metals	3.35%
KOTAK MAHINDRA BANK LTD	1.40	Telecommunications	3.17%
TATA STEEL LTD	1.37	Ele Gas Steam & Air Condition Suply	3.13%
		Other	26.61%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	0.00%	Debt Portfolio	0.0050
AA/AA+(-)	0.00%	Money Market Instruments	0.0050
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.65%	-1.05%	1.70%
3 Months	4.21%	3.11%	1.10%
6 Months	9.41%	6.29%	3.12%
Financial Year Till Date	21.27%	17.65%	3.63%
1 Year	29.40%	24.34%	5.06%
2 Year*	17.88%	13.50%	4.37%
3 Year*	12.42%	5.98%	6.44%
5 Year*	15.78%	11.70%	4.08%
Since Inception*	11.54%	7.10%	4.44%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104-Growth	
AUM (Rs.in Crores)	6,092.9	NAV (p.u.)	54.1735
Debt in Portfolio (Rs.in Crores)	2,732.5	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	3,360.4	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	16.91%	I Sec (Gilt Index): 15%	0 - 30%
Corporate Bonds	19.80%	Crisil Bond Index: 15%	0 - 30%
Money Market OR Equivalent	8.13%	Crisil Liquid Index: 10%	0 - 40%
Equities	55.15%	NSE Nifty50: 60%	20 - 70%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 495.64

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	130.69	7.8 YES BANK LIMITED 29 SEPTEMBER 2027	236.10
6.57 GOI 05 DECEMBER 2033	121.16	9.15 SHRIRAM TRANSPORT FINANCE CO. LTD 13APRIL 2021	52.26
7.35 GOI 22 JUNE 2024	119.15	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	51.47
6.68 GOI 17 SEPTEMBER 2031	118.68	2% TATA STEEL LIMITED 23 APRIL 2022	47.51
7.88 GOI 19 MARCH 2030	91.90	8.50 LIC HOUSING FINANCE LTD 29 AUGUST 2025	46.94
7.73 GOI 19 DECEMBER 2034	74.78	8.75 HDFC 04 MARCH 2021	38.54
7.72 GOI 25 MAY 2025	68.16	8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	33.36
6.79 GOI 15 MAY 2027	46.89	7.8 YES BANK LIMITED 01 OCTOBER 2027	31.32
8.17 GOI 01 DECEMBER 2044	42.14	9.30 SHRIRAM TRANSPORT FINANCE CO. LTD 18 MARCH 2026	28.95
6.62 GOI 28 NOVEMBER 2051	35.97	9.67 TATA SONS LIMITED 13 SEPTEMBER 2022	27.15

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	250.25	Financial And Insurance Activities	23.82%
MARUTI SUZUKI INDIA LIMITED	185.74	Central & State Government	16.91%
INFOSYS LIMITED	178.77	Automobiles	7.20%
LARSEN & TOUBRO LTD	164.23	Liquid Mutual Fund	6.73%
ITC LTD	136.84	Housing	5.61%
HOUSING DEVELOPMENT FINANCE CORP LTD	128.21	Ele Gas Steam & Air Condition Suply	5.20%
ICICI BANK LTD	123.17	IT Services	4.42%
KOTAK MAHINDRA BANK LTD	117.04	Chemicals & Chemical Products	4.10%
HINDUSTAN UNILEVER LTD	114.52	Petroleum Products	3.53%
TATA MOTORS LIMITED	109.12	Civil Engineering	3.10%
		Other	19.38%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	81.35%	Debt Portfolio	4.6987
AA/AA+(-)	18.45%	Money Market Instruments	0.0005
A/A+(-)	0.20%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.14%	-0.60%	0.46%
3 Months	1.34%	2.07%	-0.73%
6 Months	5.17%	5.23%	-0.06%
Financial Year Till Date	14.17%	13.14%	1.03%
1 Year	15.29%	16.17%	-0.88%
2 Year*	11.48%	11.80%	-0.31%
3 Year*	7.73%	7.39%	0.35%
5 Year*	10.68%	10.86%	-0.18%
Since Inception*	13.65%	12.23%	1.42%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFE BALANC104-Balanced	
AUM (Rs.in Crores)	2,299.0	NAV (p.u.)	40.6708
Debt in Portfolio (Rs.in Crores)	1,563.0	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	736.0	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	34.34%	I Sec (Gilt Index): 30%	20 - 50%
Corporate Bonds	24.83%	Crisil Bond Index: 30%	20 - 40%
Money Market OR Equivalent	8.82%	Crisil Liquid Index: 10%	0 - 40%
Equities	32.01%	NSE Nifty50: 30%	10 - 40%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 202.73

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.79 GOI 15 MAY 2027	119.18	7.8 YES BANK LIMITED 29 SEPTEMBER 2027	80.01
6.57 GOI 05 DECEMBER 2033	95.38	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	36.48
6.68 GOI 17 SEPTEMBER 2031	83.62	7.8 YES BANK LIMITED 01 OCTOBER 2027	32.69
7.73 GOI 19 DECEMBER 2034	73.21	9.95 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 7 MARCH 2022	21.76
7.72 GOI 25 MAY 2025	71.30	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(Option II)	20.67
7.88 GOI 19 MARCH 2030	58.22	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	15.95
7.35 GOI 22 JUNE 2024	46.95	8.49 HDFC 27 APRIL 2020	15.40
6.62 GOI 28 NOVEMBER 2051	33.39	7.60 ICICI BANK 07 OCTOBER 2023	15.07
8.15 GOI 24 NOVEMBER 2026	28.72	9.3 POWER GRID CORPORATION (TAXABLE) SR- XLVI 4 SEPTEMBER 2024	14.19
8.07 KERALA SDL 15 JUNE 2026	25.67	7.60 NATIONAL HIGHWAYS AUTHORITY OF INDIA 18 MARCH 2022	11.05

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	50.22	Central & State Government	34.36%
ITC LTD	45.02	Financial And Insurance Activities	18.85%
INFOSYS LIMITED	42.30	Liquid Mutual Fund	7.26%
ICICI BANK LTD	38.58	Ele Gas Steam & Air Condition Suply	6.24%
HOUSING DEVELOPMENT FINANCE CORP LTD	38.03	Housing	5.36%
MARUTI SUZUKI INDIA LIMITED	31.31	Petroleum Products	3.29%
LARSEN & TOUBRO LTD	26.14	IT Services	3.11%
HINDUSTAN UNILEVER LTD	24.16	Automobiles	2.91%
YES BANK LTD	22.98	Civil Engineering	2.86%
INDUSIND BANK LIMITED	21.84	Chemicals & Chemical Products	2.68%
		Other	13.07%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	89.61%	Debt Portfolio	5.3845
AA/AA+(-)	10.39%	Money Market Instruments	0.0000
A/A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.19%	-0.31%	0.12%
3 Months	0.42%	1.17%	-0.75%
6 Months	3.54%	4.42%	-0.89%
Financial Year Till Date	8.89%	9.76%	-0.87%
1 Year	7.95%	10.07%	-2.12%
2 Year*	10.21%	10.52%	-0.31%
3 Year*	8.40%	8.38%	0.02%
5 Year*	10.16%	10.08%	0.08%
Since Inception*	11.21%	10.06%	1.15%

\*(Returns more than 1 year are #CAGR)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104-Conservative	
AUM (Rs.in Crores)	159.0	NAV (p.u.)	33.9381
Debt in Portfolio (Rs.in Crores)	145.8	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	13.1	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	51.31%	I Sec (Gilt Index): 60%	50 - 80%
Corporate Bonds	28.08%	Crisil Bond Index: 22.5%	0 - 50%
Money Market OR Equivalent	12.35%	Crisil Liquid Index: 7.5%	0 - 40%
Equities	8.26%	NSE Nifty50: 10%	0 - 15%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 19.64

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.35 GOI 22 JUNE 2024	10.81	7.8 YES BANK LIMITED 29 SEPTEMBER 2027	7.66
7.68 GOI 15 DECEMBER 2023	9.17	8.40 POWER GRID CORPORATION 27 MAY 2024	4.18
6.57 GOI 05 DECEMBER 2033	8.12	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	3.55
7.73 GOI 19 DECEMBER 2034	6.64	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	2.53
6.79 GOI 15 MAY 2027	6.01	8.65 INDIA INFRADEBT LIMITED 22 MARCH 2026	2.13
7.72 GOI 25 MAY 2025	5.74	9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	1.60
7.88 GOI 19 MARCH 2030	5.31	9.25 DEWAN HOUSING FINANCE CORPORATION LIMITED 08 SEPTEMBER 2023	1.51
6.68 GOI 17 SEPTEMBER 2031	5.15	7.52 NHPC 06 JUNE 2024	1.20
6.35% GOI 2 JAN 2020	5.14	7.52 NHPC 06 JUNE 2023	1.20
8.15 GOI 24 NOVEMBER 2026	3.18	7.54 RURAL ELECTRIFICATION CORPORATION LTD 30 DECEMBER 2026	1.19

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1.42	Central & State Government	61.48%
RELIANCE INDUSTRIES LTD	1.07	Financial And Insurance Activities	13.57%
INFOSYS LIMITED	0.90	Ele Gas Steam & Air Condition Suply	9.03%
MARUTI SUZUKI INDIA LIMITED	0.69	Housing	4.91%
LARSEN & TOUBRO LTD	0.67	Petroleum Products	3.19%
ITC LTD	0.52	Civil Engineering	1.06%
ICICI BANK LTD	0.49	Automobiles	0.85%
HOUSING DEVELOPMENT FINANCE CORP LTD	0.46	IT Services	0.78%
YES BANK LTD	0.45	Wholsal Trad Ext Motor Vehi & Motor	0.75%
GAIL (INDIA) LIMITED	0.44	Consumer Staples	0.33%
		Other	4.05%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	91.79%	Debt Portfolio	5.2508
AA/AA+(-)	8.21%	Money Market Instruments	0.0012
A/A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.28%	-0.12%	-0.16%
3 Months	-0.16%	0.56%	-0.72%
6 Months	2.57%	4.13%	-1.55%
Financial Year Till Date	5.90%	7.42%	-1.52%
1 Year	3.56%	6.10%	-2.54%
2 Year*	8.91%	9.66%	-0.75%
3 Year*	8.08%	9.03%	-0.95%
5 Year*	9.42%	9.54%	-0.12%
Since Inception*	9.69%	8.49%	1.20%

\*(Returns more than 1 year are #CAGR)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104-Secured	
AUM (Rs.in Crores)	538.4	NAV (p.u.)	28.3901
Debt in Portfolio (Rs.in Crores)	538.4	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Richa Sharma	

#### Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	52.35%	I Sec (Gilt Index): 70%	50 - 100%
Corporate Bonds	40.35%	Crisil Bond Index: 25%	0 - 50%
Money Market OR Equivalent	7.31%	Crisil Liquid Index: 5%	0 - 40%
Equities	0.00%	NSE Nifty50: 0%	0 -0%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores)

39.33

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.79 GOI 15 MAY 2027	50.77
6.68 GOI 17 SEPTEMBER 2031	40.20
6.57 GOI 05 DECEMBER 2033	27.07
7.73 GOI 19 DECEMBER 2034	25.48
7.72 GOI 25 MAY 2025	22.39
7.88 GOI 19 MARCH 2030	20.53
8.15 GOI 24 NOVEMBER 2026	19.37
7.68 GOI 15 DECEMBER 2023	15.03
6.35% GOI 2 JAN 2020	11.99
8.13 GOI 22 JUNE 2045	7.85

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.03 POWER FINANCE CORPORATION LIMITED 02 MAY 2026	27.60
8.65 INDIA INFRADEBT LIMITED 22 MARCH 2026	18.63
7.8 YES BANK LIMITED 01 OCTOBER 2027	14.73
7.49 INDIAN RAILWAY FINANCE CORP LTD 30 MAY 2027	13.78
8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	12.83
9.08 KONKAN RAILWAY CORPORATION LIMITED 25 SEPTEMBER 2024	10.88
9.30 SHRIRAM TRANSPORT FINANCE CO. LTD 18 MARCH 2026	10.19
7.54 RURAL ELECTRIFICATION CORPORATION LTD 30 DECEMBER 2026	9.68
9.95 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 7 MARCH 2022	8.92
9.25 DEWAN HOUSING FINANCE CORPORATION LIMITED 08 SEPTEMBER 2023	6.48

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
Central & State Government	52.43%
Financial And Insurance Activities	23.78%
Ele Gas Steam & Air Condition Supply	5.73%
Housing	4.86%
Liquid Mutual Fund	4.46%
Land Trans & Extspot	2.94%
Wholsal Trad Ext Motor Vehi & Motor	1.66%
Civil Engineering	1.30%
Basic Metals	0.08%
Other	2.76%

#### Rating Profile:

AAA/AAA+(-)	92.96%
AA/AA+(-)	6.98%
A/ A+(-)	0.06%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	5.7537
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.38%	-0.04%	-0.34%
3 Months	-0.70%	0.23%	-0.93%
6 Months	2.16%	3.90%	-1.74%
Financial Year Till Date	4.91%	6.28%	-1.38%
1 Year	1.68%	4.11%	-2.43%
2 Year*	8.73%	9.23%	-0.50%
3 Year*	8.69%	9.34%	-0.66%
5 Year*	9.45%	9.23%	0.22%
Since Inception*	8.22%	7.60%	0.62%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104-Dynamic Opportunities	
AUM (Rs.in Crores)	995.4	NAV (p.u.)	25.1244
Debt in Portfolio (Rs.in Crores)	402.8	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	592.6	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	22.50%	I Sec (Gilt Index): 20%	0 - 100%
Corporate Bonds	15.13%	Crisil Bond Index: 20%	0 - 100%
Money Market OR Equivalent	2.84%	Crisil Liquid Index: 10%	0 - 40%
Equities	59.53%	NSE Nifty50: 50%	0 - 100%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 28.27

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.73 GOI 19 DECEMBER 2034	46.10	7.8 YES BANK LIMITED 29 SEPTEMBER 2027	26.80
6.57 GOI 05 DECEMBER 2033	25.49	8.80 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 22 MARCH 2028	18.25
6.35% GOI 2 JAN 2020	22.40	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	15.81
6.68 GOI 17 SEPTEMBER 2031	22.38	8.07% ENERGY EFFICIENCY SERVICES LTD 20 MARCH 2020	13.10
6.62 GOI 28 NOVEMBER 2051	20.25	8.65 INDIA INFRADEBT LIMITED 22 MARCH 2026	8.52
7.88 GOI 19 MARCH 2030	17.50	8.85 BAJAJ FINANCE LIMITED 21 JULY 2026	6.41
6.79 GOI 15 MAY 2027	12.72	7.8 YES BANK LIMITED 01 OCTOBER 2027	5.89
8.15 GOI 24 NOVEMBER 2026	9.96	9.24 HDFC 24 JUNE 2024	5.44
8.13 GOI 22 JUNE 2045	7.55	9.25 DEWAN HOUSING FINANCE CORPORATION LIMITED 08 SEPTEMBER 2023	5.40
8.05 GUJARAT SDL 15 JUNE 2026	6.56	8.54 NHPC 26 NOVEMBER 2026	5.26

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	61.86	Financial And Insurance Activities	25.20%
INFOSYS LIMITED	35.55	Central & State Government	22.59%
LARSEN & TOUBRO LTD	32.07	Automobiles	6.48%
MARUTI SUZUKI INDIA LIMITED	31.85	IT Services	6.22%
HOUSING DEVELOPMENT FINANCE CORP LTD	29.05	Ele Gas Steam & Air Condition Suply	4.42%
RELIANCE INDUSTRIES LTD	28.04	Petroleum Products	4.31%
LAKSHMI VILAS BANK LIMITED	26.84	Chemicals & Chemical Products	3.91%
ICICI BANK LTD	24.89	Housing	3.50%
ITC LTD	21.90	Civil Engineering	3.22%
TATA CONSULTANCY SERVICES LTD	16.48	Liquid Mutual Fund	2.21%
		Other	17.94%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	86.16%	Debt Portfolio	6.2268
AA/AA+(-)	13.84%	Money Market Instruments	0.0000
A/A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.03%	-0.50%	0.53%
3 Months	0.67%	1.77%	-1.10%
6 Months	3.98%	4.97%	-0.98%
Financial Year Till Date	11.40%	12.01%	-0.61%
1 Year	13.06%	14.11%	-1.05%
2 Year*	11.73%	11.39%	0.34%
3 Year*	8.41%	7.74%	0.67%
5 Year*	11.30%	10.62%	0.68%
Since Inception*	10.09%	7.32%	2.77%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>		<b>Max Life UL MONEY MARKET FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104-Money Market	
AUM (Rs.in Crores)	28.6	NAV (p.u.)	16.4888
Debt in Portfolio (Rs.in Crores)	28.6	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Richa Sharma	

**Fund Objective:**

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

**Asset Allocation:**

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	0.00%	I Sec (Gilt Index): 0%	0 - 0%
Corporate Bonds	0.00%	Crisil Bond Index: 0%	0 - 0%
Money Market OR Equivalent	100.00%	Crisil Liquid Index: 100%	0 - 100%
Equities	0.00%	NSE Nifty50: 0%	0 - 0%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 28.57

<b>Top 10 Govt.Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	99.99%
		Other	0.01%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	100.00%	Debt Portfolio	0.1113
AA/AA+(-)	0.00%	Money Market Instruments	0.1113
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.41%	0.52%	-0.11%
3 Months	1.25%	1.59%	-0.34%
6 Months	2.55%	3.28%	-0.73%
Financial Year Till Date	5.16%	6.65%	-1.49%
1 Year	5.21%	6.62%	-1.41%
2 Year*	5.57%	7.12%	-1.55%
3 Year*	6.08%	7.51%	-1.43%
5 Year*	6.74%	8.14%	-1.40%
Since Inception*	5.99%	7.17%	-1.18%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECP1S104-Secure Plus	
AUM (Rs.in Crores)	156.0	NAV (p.u.)	19.8749
Debt in Portfolio (Rs.in Crores)	156.0	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Richa Sharma	

#### Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	62.23%	I Sec (Gilt Index): 75%	60 - 100%
Corporate Bonds	29.34%	Crisil Bond Index: 20%	0 - 40%
Money Market OR Equivalent	8.43%	Crisil Liquid Index: 5%	0 - 40%
Equities	0.00%	NSE Nifty50: 0%	0 - 0%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 13.16

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.79 GOI 15 MAY 2027	16.14
7.68 GOI 15 DECEMBER 2023	13.60
6.35% GOI 2 JAN 2020	11.99
6.68 GOI 17 SEPTEMBER 2031	11.88
7.73 GOI 19 DECEMBER 2034	7.17
6.57 GOI 05 DECEMBER 2033	7.15
7.72 GOI 25 MAY 2025	5.80
7.88 GOI 19 MARCH 2030	5.32
8.15 GOI 24 NOVEMBER 2026	4.13
6.62 GOI 28 NOVEMBER 2051	3.01

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.8 YES BANK LIMITED 29 SEPTEMBER 2027	7.36
8.65 INDIA INFRADEBT LIMITED 22 MARCH 2026	5.86
8.49 HDFC 27 APRIL 2020	4.62
7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	3.65
8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	3.21
9.08 KONKAN RAILWAY CORPORATION LIMITED 25 SEPTEMBER 2024	2.18
9.30 SHRIRAM TRANSPORT FINANCE CO. LTD 18 MARCH 2026	1.50
9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	1.50
7.65 KONKAN RAILWAY CORPORATION LIMITED 22 SEPTEMBER 2026	1.49
9.25 DEWAN HOUSING FINANCE CORPORATION LIMITED 08 SEPTEMBER 2023	1.40

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
Central & State Government	68.48%
Financial And Insurance Activities	15.86%
Housing	5.96%
Ele Gas Steam & Air Condition Suply	5.07%
Land Trans & Transpot	2.35%
Basic Metals	0.09%
Other	2.18%

#### Rating Profile:

AAA/AAA+(-)	92.14%
AA/AA+(-)	7.86%
A/ A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	5.5585
Money Market Instruments	0.0007

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.38%	-0.03%	-0.34%
3 Months	-0.65%	0.24%	-0.89%
6 Months	2.24%	3.97%	-1.72%
Financial Year Till Date	4.91%	6.26%	-1.35%
1 Year	1.65%	4.12%	-2.47%
2 Year*	8.96%	9.24%	-0.27%
3 Year*	8.71%	9.35%	-0.64%
5 Year*	9.43%	9.24%	0.19%
Since Inception*	8.32%	7.87%	0.45%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104-Amsure Guaranteed Dynamic	
AUM (Rs.in Crores)	4.1	NAV (p.u.)	21.3967
Debt in Portfolio (Rs.in Crores)	3.4	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	0.7	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	56.32%	I Sec (Gilt Index): 50%	50 - 80%
Corporate Bonds	15.45%	Crisil Bond Index: 25%	0 - 50%
Money Market OR Equivalent	10.16%	Crisil Liquid Index: 10%	0 - 40%
Equities	18.08%	NSE Nifty50: 15%	0 - 30%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 0.42

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.72 GOI 25 MAY 2025	0.48	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUNE 2024	0.32
6.79 GOI 15 MAY 2027	0.33	10.00 SHRIRAM TRANSPORT FINANCE CO. LTD 13 NOVEMBER 2024	0.11
7.68 GOI 15 DECEMBER 2023	0.32	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	0.10
6.57 GOI 05 DECEMBER 2033	0.22	8.35 IDFC BANK LTD 10 MAY 2018	0.10
6.68 GOI 17 SEPTEMBER 2031	0.17		
8.05 GUJARAT SDL 15 JUNE 2026	0.16		
7.88 GOI 19 MARCH 2030	0.14		
7.73 GOI 19 DECEMBER 2034	0.11		
6.62 GOI 28 NOVEMBER 2051	0.08		
8.40 GOI 28 JULY 2024	0.08		

#### Top 10 Bonds in Fund :

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LTD	0.13	Central & State Government	64.98%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	Financial And Insurance Activities	14.27%
HOUSING DEVELOPMENT FINANCE CORP LTD	0.07	Ele Gas Steam & Air Condition Suply	7.86%
LARSEN & TOUBRO LTD	0.06	Petroleum Products	3.54%
ICICI BANK LTD	0.05	Civil Engineering	1.53%
AXIS BANK LTD	0.05	Pharmaceuticals	1.42%
ITC LTD	0.04	Consumer Staples	1.07%
INFOSYS LIMITED	0.04	IT Services	1.07%
STATE BANK OF INDIA	0.04	Wood	0.84%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.04	Transport Equipment	0.79%
		Other	2.62%

#### Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	96.26%	Debt Portfolio	5.5893
AA/AA+(-)	3.74%	Money Market Instruments	0.0012
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.38%	-0.16%	-0.22%
3 Months	0.15%	0.74%	-0.59%
6 Months	2.56%	4.18%	-1.62%
Financial Year Till Date	5.84%	8.02%	-2.18%
1 Year	4.60%	7.13%	-2.53%
2 Year*	7.41%	9.84%	-2.43%
3 Year*	6.14%	8.84%	-2.70%
5 Year*	7.72%	9.66%	-1.94%
Since Inception*	7.12%	6.15%	0.97%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104-Amsure Guaranteed Income	
AUM (Rs.in Crores)	1.1	NAV (p.u.)	20.5170
Debt in Portfolio (Rs.in Crores)	1.0	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	0.1	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	69.60%	I Sec (Gilt Index): 75%	50 - 100%
Corporate Bonds	11.63%	Crisil Bond Index: 10%	0 - 50%
Money Market OR Equivalent	12.94%	Crisil Liquid Index: 10%	0 - 40%
Equities	5.82%	NSE Nifty50: 5%	0 - 15%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 0.14

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.35 GOI 22 JUNE 2024	0.13	0% NABARD 01 JANUARY 2019	0.09
7.68 GOI 15 DECEMBER 2023	0.10	9.5% STATE BANK OF INDIA 04 NOVEMBER 2025	0.04
7.72 GOI 25 MAY 2025	0.08		
6.57 GOI 05 DECEMBER 2033	0.06		
6.79 GOI 15 MAY 2027	0.06		
6.68 GOI 17 SEPTEMBER 2031	0.05		
8.05 GUJARAT SDL 15 JUNE 2026	0.05		
6.35% GOI 2 JAN 2020	0.04		
7.88 GOI 19 MARCH 2030	0.04		
7.73 GOI 19 DECEMBER 2034	0.03		

#### Top 10 Bonds in Fund :

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LTD	0.01	Central & State Government	80.67%
HOUSING DEVELOPMENT FINANCE CORP LTD	0.01	Financial And Insurance Activities	13.44%
LARSEN & TOUBRO LTD	0.01	Petroleum Products	1.00%
ICICI BANK LTD	0.01	Civil Engineering	0.64%
STATE BANK OF INDIA	0.005	Pharmaceuticals	0.53%
ITC LTD	0.005	Consumer Staples	0.45%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.004	Automobiles	0.32%
HERO MOTOCORP LIMITED	0.003	IT Services	0.32%
AXIS BANK LTD	0.003	Transport Equipment	0.30%
TATA MOTORS LIMITED	0.003	Ele Gas Steam & Air Condition Suply	0.23%
		Other	2.11%

#### Rating Profile:

AAA/AAA+(-)	100.00%
AA/AA+(-)	0.00%
A/A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	4.9793
Money Market Instruments	0.0013
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.34%	-0.04%	-0.29%
3 Months	-0.38%	0.48%	-0.86%
6 Months	1.86%	4.16%	-2.29%
Financial Year Till Date	4.37%	6.81%	-2.44%
1 Year	2.30%	5.22%	-2.92%
2 Year*	6.68%	9.38%	-2.69%
3 Year*	6.44%	9.14%	-2.71%
5 Year*	7.70%	9.38%	-1.68%
Since Inception*	6.71%	6.11%	0.60%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>		<b>Max Life Discontinuance Fund Individual</b>	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104-Discontinuance Policy Fund individual	
AUM (Rs.in Crores)	579.9	NAV (p.u.)	13.5103
Debt in Portfolio (Rs.in Crores)	579.9	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Richa Sharma	

**Fund Objective:**

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	84.08%	NA	NA
Corporate Bonds	0.00%	NA	NA
Money Market OR Equivalent	15.92%	NA	NA
Equities	0.00%	NA	NA
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 92.32

<b>Top 10 Govt.Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.90% GOI 13 JULY 2019	169.10	NIL	NA
7.28 GOI 3 JUNE 2019	124.78		
8.12 GOI 10 DECEMBER 2020	93.42		
7.80 GOI 11 APRIL 2021	41.22		
8.27 GOI 9 JUNE 2020	16.91		
7.8% GOI 3 MAY 2020	16.40		
7.94% GOI 24 MAY 2021	12.42		
6.05% GOI 02 FEBRUARY 2019	9.96		
8.19 CGL 16 JANUARY 2020	3.40		

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	84.68%
		Liquid Mutual Fund	12.93%
		Other	2.39%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	100.00%	Debt Portfolio	1.5623
AA/AA+(-)	0.00%	Money Market Instruments	0.0001
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.33%	0.33%	-0.01%
3 Months	1.13%	1.00%	0.13%
6 Months	2.95%	2.00%	0.95%
Financial Year Till Date	5.85%	4.00%	1.85%
1 Year	5.05%	4.00%	1.05%
2 Year*	7.45%	4.00%	3.45%
3 Year*	7.91%	4.00%	3.91%
5 Year*	NA	4.00%	NA
Since Inception*	8.74%	4.00%	4.74%

\* (Returns more than 1 year are #CAGR)



## Factsheets - Unit Linked Pension Funds



<b>Fund Name</b>		<b>Max Life UL PENSION GROWTH SUPER FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104-Pension Growth Super	
AUM (Rs.in Crores)	420.7	NAV (p.u.)	20.5006
Debt in Portfolio (Rs.in Crores)	13.8	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	406.9	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

**Fund Objective:**  
 The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	0.00%	I Sec (Gilt Index): 0%	0 - 20%
Corporate Bonds	0.00%	Crisil Bond Index: 0%	0 - 20%
Money Market OR Equivalent	3.28%	Crisil Liquid Index: 0%	0 - 30%
Equities	96.72%	NSE Nifty50: 100%	70 - 100%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 13.78

<b>Top 10 Govt.Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	26.96	Financial And Insurance Activities	23.45%
INFOSYS LIMITED	26.65	Petroleum Products	10.46%
ICICI BANK LTD	24.84	Automobiles	9.05%
RELIANCE INDUSTRIES LTD	21.20	IT Services	8.94%
MARUTI SUZUKI INDIA LIMITED	20.35	Ele Gas Steam & Air Condition Suply	8.12%
LARSEN & TOUBRO LTD	18.46	Civil Engineering	6.08%
YES BANK LTD	15.40	Pharmaceuticals	5.75%
HINDUSTAN PETROLEUM CORPORATION LIMITED	13.01	Chemicals & Chemical Products	3.79%
ITC LTD	12.38	Electricity Equipments	3.25%
HOUSING DEVELOPMENT FINANCE CORP LTD	11.52	Central & State Government	3.20%
		Other	17.89%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	0.00%	Debt Portfolio	0.0107
AA/AA+(-)	0.00%	Money Market Instruments	0.0107
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.35%	-1.05%	0.70%
3 Months	2.48%	3.11%	-0.63%
6 Months	6.85%	6.29%	0.56%
Financial Year Till Date	17.82%	17.65%	0.17%
1 Year	25.38%	24.34%	1.04%
2 Year*	15.13%	13.50%	1.63%
3 Year*	8.97%	5.98%	2.99%
5 Year*	13.75%	11.70%	2.06%
Since Inception*	7.40%	6.90%	0.51%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSNGROWTH104-Pension Growth	
AUM (Rs.in Crores)	580.1	NAV (p.u.)	33.3633
Debt in Portfolio (Rs.in Crores)	224.3	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	355.8	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	19.79%	I Sec (Gilt Index): 15%	0 - 30%
Corporate Bonds	15.62%	Crisil Bond Index: 15%	0 - 30%
Money Market OR Equivalent	3.26%	Crisil Liquid Index: 10%	0 - 40%
Equities	61.33%	NSE Nifty50: 60%	20 - 70%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 18.90

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	17.26	7.8 YES BANK LIMITED 29 SEPTEMBER 2027	11.49
6.68 GOI 17 SEPTEMBER 2031	14.09	9.40 HDFC 26 AUGUST 2019	10.35
6.57 GOI 05 DECEMBER 2033	11.89	8.30% RURAL ELECTRIFICATION CORPORATION LTD 10 APRIL 2025	9.01
7.35 GOI 22 JUNE 2024	11.81	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	7.60
7.88 GOI 19 MARCH 2030	9.15	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	6.75
6.79 GOI 15 MAY 2027	8.84	10.00 SHRIRAM TRANSPORT FINANCE CO. LTD 13 NOVEMBER 2024	5.53
7.72 GOI 25 MAY 2025	7.64	9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	5.02
7.73 GOI 19 DECEMBER 2034	7.20	7.8 YES BANK LIMITED 01 OCTOBER 2027	4.91
6.62 GOI 28 NOVEMBER 2051	5.29	10.10 INDIAN HOTELS LTD 18 NOVEMBER 2021	3.20
8.27 GOI 9 JUNE 2020	4.15	8.45% HOUSING DEVELOPMENT FINANCE CORPORATION 18 MAY 2026	3.13

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	36.70	Financial And Insurance Activities	24.47%
INFOSYS LIMITED	29.87	Central & State Government	22.07%
ITC LTD	18.44	IT Services	6.38%
RELIANCE INDUSTRIES LTD	17.42	Automobiles	6.28%
YES BANK LTD	13.81	Petroleum Products	5.70%
LARSEN & TOUBRO LTD	13.59	Chemicals & Chemical Products	4.35%
INDUSIND BANK LIMITED	13.46	Housing	4.23%
MARUTI SUZUKI INDIA LIMITED	13.16	Ele Gas Steam & Air Condition Suply	4.00%
HOUSING DEVELOPMENT FINANCE CORP LTD	12.07	Basic Metals	3.21%
BHARTI AIRTEL LTD	10.72	Consumer Staples	3.18%
		Other	16.13%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	82.41%	Debt Portfolio	5.4110
AA/AA+(-)	17.59%	Money Market Instruments	0.0006
A/A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.33%	-0.60%	0.27%
3 Months	1.01%	2.07%	-1.06%
6 Months	4.75%	5.23%	-0.48%
Financial Year Till Date	11.38%	13.14%	-1.76%
1 Year	15.47%	16.17%	-0.69%
2 Year*	12.00%	11.80%	0.20%
3 Year*	8.34%	7.39%	0.95%
5 Year*	11.55%	10.86%	0.69%
Since Inception*	10.70%	5.89%	4.81%

\*(Returns more than 1 year are #CAGR)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104-Pension Maximiser	
AUM (Rs.in Crores)	274.9	NAV (p.u.)	16.0609
Debt in Portfolio (Rs.in Crores)	185.0	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	89.9	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	46.35%	I Sec (Gilt Index): 0%	40-80%
Money Market OR Equivalent	20.93%	Crisil Liquid Index: 10%	0-40%
Equities	32.72%	NSE Nifty50: 40%	20-60%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 57.53

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.35 GOI 22 JUNE 2024	24.38
7.72 GOI 25 MAY 2025	13.71
6.79 GOI 15 MAY 2027	10.56
6.57 GOI 05 DECEMBER 2033	8.16
7.73 GOI 19 DECEMBER 2034	7.57
6.68 GOI 17 SEPTEMBER 2031	7.19
7.88 GOI 19 MARCH 2030	5.40
6.62 GOI 28 NOVEMBER 2051	3.05
8.13 GOI 22 JUNE 2045	2.12
8.17 GOI 01 DECEMBER 2044	2.01

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.8 YES BANK LIMITED 29 SEPTEMBER 2027	12.47
7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	4.05
8.07% ENERGY EFFICIENCY SERVICES LTD 20 MARCH 2020	3.02
7.65 KONKAN RAILWAY CORPORATION LIMITED 22 SEPTEMBER 2026	1.99
9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	1.58
7.8 YES BANK LIMITED 01 OCTOBER 2027	1.47
9.75% RURAL ELECTRIFICATION CORPORATION LIMITED 11 NOVEMBER 2021	1.08
8.45% HOUSING DEVELOPMENT FINANCE CORPORATION 18 MAY 2026	1.04
8.75 HDFC 04 MARCH 2021	1.04
8.95% INFOTEL BROADBAND SERVICES LTD 15 SEP 2020	1.04

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	11.68
MARUTI SUZUKI INDIA LIMITED	9.29
HINDUSTAN UNILEVER LTD	4.35
ITC LTD	4.15
HOUSING DEVELOPMENT FINANCE CORP LTD	3.92
LARSEN & TOUBRO LTD	3.61
ZEE ENTERTAINMENT ENTERPRISES LTD	3.58
STATE BANK OF INDIA	3.47
RELIANCE INDUSTRIES LTD	2.82
HINDALCO INDUSTRIES LTD	2.81

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
Central & State Government	45.76%
Financial And Insurance Activities	16.69%
Liquid Mutual Fund	7.28%
Automobiles	5.24%
Ele Gas Steam & Air Condition Suply	2.09%
Basic Metals	2.05%
Housing	2.01%
Chemicals & Chemical Products	1.98%
Petroleum Products	1.83%
Consumer Staples	1.51%
Other	13.55%

#### Rating Profile:

AAA/AAA+(-)	87.99%
AA/AA+(-)	12.01%
A/ A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	4.5179
Money Market Instruments	0.0020
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.41%	-0.43%	0.02%
3 Months	0.29%	1.41%	-1.12%
6 Months	3.19%	4.36%	-1.17%
Financial Year Till Date	8.83%	11.00%	-2.18%
1 Year	9.12%	12.03%	-2.91%
2 Year*	10.23%	10.94%	-0.72%
3 Year*	8.23%	8.01%	0.22%
5 Year*	NA	NA	NA
Since Inception*	11.64%	12.93%	-1.29%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104-Pension Balanced	
AUM (Rs.in Crores)	155.7	NAV (p.u.)	28.1174
Debt in Portfolio (Rs.in Crores)	98.7	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	57.0	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	31.34%	I Sec (Gilt Index): 30%	20 - 50%
Corporate Bonds	25.60%	Crisil Bond Index: 30%	20 - 40%
Money Market OR Equivalent	6.45%	Crisil Liquid Index: 10%	0 - 40%
Equities	36.61%	NSE Nifty50: 30%	10 - 40%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 10.04

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.57 GOI 05 DECEMBER 2033	6.56	8.65 POWER FINANCE CORPORATION LIMITED 28 DECEMBER 2024	5.20
7.73 GOI 19 DECEMBER 2034	5.47	8.85 AXIS BANK 05 DECEMBER 2024	4.50
6.79 GOI 15 MAY 2027	5.01	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	3.44
7.72 GOI 25 MAY 2025	4.92	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	3.14
7.98 KERALA SDL 11 MAY 2026	4.68	7.8 YES BANK LIMITED 29 SEPTEMBER 2027	2.45
6.68 GOI 17 SEPTEMBER 2031	4.16	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	2.11
7.35 GOI 22 JUNE 2024	3.74	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	1.80
6.62 GOI 28 NOVEMBER 2051	2.47	9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	1.60
8.67 KARNATKA SDL 24 FEBRUARY 2026	1.69	9.45 HDFC 21 AUGUST 2019	1.55
8.13 GOI 22 JUNE 2045	1.66	8.40 POWER GRID CORPORATION 27 MAY 2029	1.26

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	5.91	Central & State Government	36.04%
RELIANCE INDUSTRIES LTD	5.08	Financial And Insurance Activities	27.76%
MARUTI SUZUKI INDIA LIMITED	4.13	Petroleum Products	6.76%
HOUSING DEVELOPMENT FINANCE CORP LTD	3.82	Housing	4.25%
YES BANK LTD	3.50	Automobiles	3.77%
BRITANNIA INDUSTRIES LTD	3.12	IT Services	3.31%
INFOSYS LIMITED	3.01	Ele Gas Steam & Air Condition Suply	2.97%
ICICI BANK LTD	2.46	Chemicals & Chemical Products	2.22%
ITC LTD	2.17	Civil Engineering	2.20%
LARSEN & TOUBRO LTD	2.01	Food Products	2.00%
		Other	8.71%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	90.99%	Debt Portfolio	5.5188
AA/AA+(-)	9.01%	Money Market Instruments	0.0008
A/A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.11%	-0.31%	0.20%
3 Months	1.08%	1.17%	-0.09%
6 Months	4.52%	4.42%	0.10%
Financial Year Till Date	10.45%	9.76%	0.69%
1 Year	10.08%	10.07%	0.01%
2 Year*	10.92%	10.52%	0.40%
3 Year*	8.70%	8.38%	0.32%
5 Year*	10.12%	10.08%	0.04%
Since Inception*	9.12%	5.80%	3.31%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSRESER104-Pension Preserver	
AUM (Rs.in Crores)	234.4	NAV (p.u.)	15.5365
Debt in Portfolio (Rs.in Crores)	186.3	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	48.1	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	61.75%	I Sec (Gilt Index): 0%	60-90%
Money Market OR Equivalent	17.72%	Crisil Liquid Index: 10%	0-40%
Equities	20.53%	NSE Nifty50: 15%	10-35%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 41.54

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.35 GOI 22 JUNE 2024	26.23	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	5.57
7.68 GOI 15 DECEMBER 2023	15.19	7.8 YES BANK LIMITED 29 SEPTEMBER 2027	4.71
7.72 GOI 25 MAY 2025	12.53	8.85 BAJAJ FINANCE LIMITED 21 JULY 2026	3.20
6.79 GOI 15 MAY 2027	10.68	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	2.11
6.57 GOI 05 DECEMBER 2033	10.64	8.07% ENERGY EFFICIENCY SERVICES LTD 20 MARCH 2020	2.01
6.68 GOI 17 SEPTEMBER 2031	8.64	7.65 KONKAN RAILWAY CORPORATION LIMITED 22 SEPTEMBER 2026	1.49
7.88 GOI 19 MARCH 2030	6.95	9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	1.28
7.73 GOI 19 DECEMBER 2034	5.75	8.45% HOUSING DEVELOPMENT FINANCE CORPORATION 18 MAY 2026	1.04
6.62 GOI 28 NOVEMBER 2051	4.00	8.75 HDFC 04 MARCH 2021	1.04
8.15 GOI 24 NOVEMBER 2026	3.13	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	1.01

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ZEE ENTERTAINMENT ENTERPRISES LTD	3.58	Central & State Government	57.28%
HOUSING DEVELOPMENT FINANCE CORP BANK	3.34	Financial And Insurance Activities	11.43%
HOUSING DEVELOPMENT FINANCE CORP LTD	3.02	Liquid Mutual Fund	8.53%
MARUTI SUZUKI INDIA LIMITED	2.71	Automobiles	2.62%
HINDALCO INDUSTRIES LTD	2.38	Housing	2.34%
INFOSYS LIMITED	1.76	Ele Gas Steam & Air Condition Suply	2.17%
LARSEN & TOUBRO LTD	1.64	Chemicals & Chemical Products	1.53%
NESTLE INDIA LTD	1.64	Media & Entertainment	1.53%
OIL & NATURAL GAS CORP LTD	1.63	Basic Metals	1.50%
HINDUSTAN UNILEVER LTD	1.60	Petroleum Products	1.39%
		Other	9.70%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	94.26%	Debt Portfolio	5.0531
AA/AA+(-)	5.74%	Money Market Instruments	0.0011
A/ A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.59%	-0.21%	-0.38%
3 Months	-0.51%	0.62%	-1.13%
6 Months	2.29%	3.51%	-1.21%
Financial Year Till Date	5.50%	8.25%	-2.76%
1 Year	3.53%	7.04%	-3.52%
2 Year*	8.78%	9.80%	-1.02%
3 Year*	7.71%	8.73%	-1.02%
5 Year*	NA	NA	NA
Since Inception*	10.78%	11.40%	-0.62%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104-Pension Conservative	
AUM (Rs.in Crores)	11.6	NAV (p.u.)	26.3166
Debt in Portfolio (Rs.in Crores)	10.2	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	1.4	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	52.03%	I Sec (Gilt Index): 60%	50 - 80%
Corporate Bonds	30.46%	Crisil Bond Index: 22.5%	0 - 50%
Money Market OR Equivalent	5.31%	Crisil Liquid Index: 7.5%	0 - 40%
Equities	12.20%	NSE Nifty50: 10%	0 - 15%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 0.62

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.68 GOI 15 DECEMBER 2023	0.76	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	0.83
7.72 GOI 25 MAY 2025	0.67	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUNE 2024	0.43
6.79 GOI 15 MAY 2027	0.58	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	0.22
7.73 GOI 19 DECEMBER 2034	0.52	8.80 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 22 MARCH 2028	0.21
6.68 GOI 17 SEPTEMBER 2031	0.51	8.85 BAJAJ FINANCE LIMITED 21 JULY 2026	0.21
8.05 GUJARAT SDL 15 JUNE 2026	0.48	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	0.21
8.15 GOI 24 NOVEMBER 2026	0.47	8.9% HDFC 18 AUGUST 2020	0.21
7.88 GOI 19 MARCH 2030	0.41	10.00 SHRIRAM TRANSPORT FINANCE CO. LTD 13 NOVEMBER 2024	0.11
6.57 GOI 05 DECEMBER 2033	0.29	9.69 TATA SONS 12 JUNE 2022	0.11
6.62 GOI 28 NOVEMBER 2051	0.22	9.25 LIC HOUSING FINANCE LTD 1 JANUARY 2023	0.11

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LTD	0.13	Central & State Government	54.91%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.12	Housing	11.66%
LARSEN & TOUBRO LTD	0.10	Financial And Insurance Activities	11.50%
HOUSING DEVELOPMENT FINANCE CORP LTD	0.09	Ele Gas Steam & Air Condition Supply	9.24%
ICICI BANK LTD	0.08	Petroleum Products	2.10%
STATE BANK OF INDIA	0.07	Wholsal Trad Ext Motor Vehi & Motor	1.85%
MARUTI SUZUKI INDIA LIMITED	0.06	Civil Engineering	1.01%
INFOSYS LIMITED	0.06	IT Services	0.95%
ITC LTD	0.06	Automobiles	0.61%
HERO MOTOCORP LIMITED	0.06	Consumer Staples	0.52%
		Other	5.66%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	95.41%	Debt Portfolio	5.3841
AA/AA+(-)	4.59%	Money Market Instruments	0.0004
A/ A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.32%	-0.12%	-0.20%
3 Months	0.08%	0.56%	-0.48%
6 Months	3.18%	4.13%	-0.95%
Financial Year Till Date	7.21%	7.42%	-0.21%
1 Year	4.77%	6.10%	-1.32%
2 Year*	9.15%	9.66%	-0.52%
3 Year*	8.31%	9.03%	-0.72%
5 Year*	9.51%	9.54%	-0.03%
Since Inception*	8.51%	5.72%	2.79%

\*(Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104-Pension Secured	
AUM (Rs.in Crores)	65.4	NAV (p.u.)	25.1550
Debt in Portfolio (Rs.in Crores)	65.4	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Richa Sharma	

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	52.45%	I Sec (Gilt Index): 70%	50 - 100%
Corporate Bonds	42.40%	Crisil Bond Index: 25%	0 - 50%
Money Market OR Equivalent	5.15%	Crisil Liquid Index: 5%	0 - 40%
Equities	0.00%	NSE Nifty50: 0%	0 - 0%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores)

3.37

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.68 GOI 17 SEPTEMBER 2031	6.10	9.08 KONKAN RAILWAY CORPORATION LIMITED 25 SEPTEMBER 2024	3.26
6.79 GOI 15 MAY 2027	4.78	8.03 POWER FINANCE CORPORATION LIMITED 02 MAY 2026	2.86
8.15 GOI 24 NOVEMBER 2026	4.29	7.8 YES BANK LIMITED 01 OCTOBER 2027	2.65
6.57 GOI 05 DECEMBER 2033	3.51	8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	2.14
7.73 GOI 19 DECEMBER 2034	3.24	9.30 SHRIRAM TRANSPORT FINANCE CO. LTD 18 MARCH 2026	1.72
6.62 GOI 28 NOVEMBER 2051	2.85	7.49 INDIAN RAILWAY FINANCE CORP LTD 30 MAY 2027	1.67
7.88 GOI 19 MARCH 2030	2.63	8.49 HDFC 27 APRIL 2020	1.54
7.72 GOI 25 MAY 2025	2.19	7.54 RURAL ELECTRIFICATION CORPORATION LTD 30 DECEMBER 2026	1.38
8.13 GOI 22 JUNE 2045	1.01	9.25 DEWAN HOUSING FINANCE CORPORATION LIMITED 08 SEPTEMBER 2023	1.08
7.68 GOI 15 DECEMBER 2023	0.33	8.45% HOUSING DEVELOPMENT FINANCE CORPORATION 18 MAY 2026	1.04

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	55.04%
		Financial And Insurance Activities	21.30%
		Housing	9.48%
		Ele Gas Steam & Air Condition Suply	6.04%
		Land Trans & Transpot	4.99%
		Basic Metals	0.42%
		Water Transport	0.16%
		Other	2.56%

#### Rating Profile:

AAA/AAA+(-)	91.06%
AA/AA+(-)	8.94%
A/ A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	6.2393
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.42%	-0.04%	-0.39%
3 Months	-0.78%	0.23%	-1.00%
6 Months	2.23%	3.90%	-1.67%
Financial Year Till Date	5.01%	6.28%	-1.28%
1 Year	1.82%	4.11%	-2.28%
2 Year*	8.79%	9.23%	-0.45%
3 Year*	8.79%	9.34%	-0.55%
5 Year*	9.46%	9.23%	0.23%
Since Inception*	8.10%	5.64%	2.46%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life Discontinuance Fund Pension	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104-Discontinuance Policy Fund Pension	
AUM (Rs.in Crores)	74.2	NAV (p.u.)	13.6767
Debt in Portfolio (Rs.in Crores)	74.2	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Richa Sharma	

**Fund Objective:**

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	90.40%	NA	NA
Corporate Bonds	0.00%	NA	NA
Money Market OR Equivalent	9.60%	NA	NA
Equities	0.00%	NA	NA
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 7.13

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.90% GOI 13 JULY 2019	17.11	NIL	NA
8.12 GOI 10 DECEMBER 2020	15.47		
7.28 GOI 3 JUNE 2019	11.85		
7.8% GOI 3 MAY 2020	10.25		
7.83% GOI 11 APRIL 2018	6.90		
8.27 GOI 9 JUNE 2020	3.99		
7.80 GOI 11 APRIL 2021	1.55		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	97.64%
		Other	2.36%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	100.00%	Debt Portfolio	1.6035
AA/AA+(-)	0.00%	Money Market Instruments	0.0008
A/A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.33%	0.33%	0.00%
3 Months	1.14%	1.00%	0.14%
6 Months	2.92%	2.00%	0.92%
Financial Year Till Date	5.73%	4.00%	1.73%
1 Year	5.08%	4.00%	1.08%
2 Year*	7.37%	4.00%	3.37%
3 Year*	7.88%	4.00%	3.88%
5 Year*	NA	4.00%	NA
Since Inception*	8.63%	4.00%	4.63%

\* (Returns more than 1 year are #CAGR)



## Factsheets - Unit Linked Group Funds



Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104-Group Gratuity Growth	
AUM (Rs.in Crores)	26.1	NAV (p.u.)	29.5787
Debt in Portfolio (Rs.in Crores)	11.7	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	14.4	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	27.67%	I Sec (Gilt Index): 20%	0 - 30%
Corporate Bonds	14.76%	Crisil Bond Index: 20%	0 - 30%
Money Market OR Equivalent	2.22%	Crisil Liquid Index: 10%	0 - 20%
Equities	55.35%	NSE Nifty50: 50%	20 - 60%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 0.58

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.35 GOI 22 JUNE 2024	2.38	8.95% INFOTEL BROADBAND SERVICES LTD 15 SEP 2020	1.56
6.68 GOI 17 SEPTEMBER 2031	0.83	7.90% HOUSING DEVELOPMENT FINANCE CORPORATION 24 AUGUST 2026	1.01
6.57 GOI 05 DECEMBER 2033	0.60	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	0.52
7.68 GOI 15 DECEMBER 2023	0.60	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUNE 2024	0.22
6.79 GOI 15 MAY 2027	0.59	8.13 NUCLEAR POWER CORPORATION OF INDIA LIMITED 28 MARCH 2031	0.21
7.72 GOI 25 MAY 2025	0.57	9.15% LARSEN AND TOUBRO 11 MAY 2020	0.21
7.73 GOI 19 DECEMBER 2034	0.39	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	0.11
7.88 GOI 19 MARCH 2030	0.29	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	0.02
6.62 GOI 28 NOVEMBER 2051	0.25		
8.17 GOI 01 DECEMBER 2044	0.20		

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.99	Central & State Government	28.79%
STATE BANK OF INDIA	0.95	Financial And Insurance Activities	16.93%
LARSEN & TOUBRO LTD	0.89	Telecommunications	9.22%
BHARTI AIRTEL LTD	0.84	Housing	5.93%
HOUSING DEVELOPMENT FINANCE CORP LTD	0.84	Civil Engineering	4.90%
ICICI BANK LTD	0.78	Automobiles	3.78%
INFOSYS LIMITED	0.74	Petroleum Products	3.73%
ITC LTD	0.70	Chemicals & Chemical Products	3.51%
MARUTI SUZUKI INDIA LIMITED	0.61	Ele Gas Steam & Air Condition Suply	3.35%
INDIAN OIL CORPORATION LIMITED	0.52	IT Services	3.32%
		Other	16.55%

#### Rating Profile:

AAA/AAA+(-)	98.98%
AA/AA+(-)	1.02%
A/A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	5.4986
Money Market Instruments	0.0003
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.51%	-0.50%	0.00%
3 Months	1.70%	1.77%	-0.07%
6 Months	5.09%	4.97%	0.13%
Financial Year Till Date	12.29%	12.01%	0.28%
1 Year	13.23%	14.11%	-0.87%
2 Year*	13.26%	11.39%	1.87%
3 Year*	9.07%	7.74%	1.33%
5 Year*	12.43%	10.62%	1.81%
Since Inception*	10.10%	6.19%	3.91%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104-Group Gratuity Balanced	
AUM (Rs.in Crores)	28.3	NAV (p.u.)	30.5667
Debt in Portfolio (Rs.in Crores)	21.2	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	7.0	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	46.25%	I Sec (Gilt Index): 35%	20 - 50%
Corporate Bonds	23.36%	Crisil Bond Index: 30%	20 - 40%
Money Market OR Equivalent	5.50%	Crisil Liquid Index: 10%	0 - 20%
Equities	24.90%	NSE Nifty50: 25%	10 - 40%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 1.56

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	3.05	8.85 AXIS BANK 05 DECEMBER 2024	0.86
7.68 GOI 15 DECEMBER 2023	1.58	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	0.72
6.68 GOI 17 SEPTEMBER 2031	1.41	8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	0.64
7.35 GOI 22 JUNE 2024	1.37	8.80 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 22 MARCH 2028	0.54
6.57 GOI 05 DECEMBER 2033	0.92	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	0.51
7.88 GOI 19 MARCH 2030	0.84	7.49 INDIAN RAILWAY FINANCE CORP LTD 30 MAY 2027	0.49
8.05 GUJARAT SDL 15 JUNE 2026	0.76	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	0.45
7.73 GOI 19 DECEMBER 2034	0.62	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUNE 2024	0.43
6.79 GOI 15 MAY 2027	0.54	9.25 LIC HOUSING FINANCE LTD 1 JANUARY 2023	0.32
6.62 GOI 28 NOVEMBER 2051	0.48	9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	0.32

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
BHARTI AIRTEL LTD	0.51	Central & State Government	49.53%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.48	Financial And Insurance Activities	16.92%
VOLTAS LTD	0.45	Housing	5.57%
STATE BANK OF INDIA	0.43	Ele Gas Steam & Air Condition Suply	3.67%
ICICI BANK LTD	0.39	Petroleum Products	3.66%
ITC LTD	0.38	Wholsal Trad Ext Motor Vehi & Motor	1.90%
INFOSYS LIMITED	0.34	Telecommunications	1.81%
BRITANNIA INDUSTRIES LTD	0.27	IT Services	1.62%
MARUTI SUZUKI INDIA LIMITED	0.27	Machinery	1.58%
HERO MOTOCORP LIMITED	0.26	Automobiles	1.52%
		Other	12.23%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	97.19%	Debt Portfolio	5.6666
AA/AA+(-)	2.81%	Money Market Instruments	0.0005
A/A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.15%	-0.26%	0.11%
3 Months	0.68%	1.02%	-0.34%
6 Months	3.65%	4.32%	-0.67%
Financial Year Till Date	8.64%	9.19%	-0.55%
1 Year	7.64%	9.08%	-1.44%
2 Year*	10.88%	10.30%	0.58%
3 Year*	8.82%	8.54%	0.28%
5 Year*	11.48%	9.94%	1.54%
Since Inception*	10.43%	6.09%	4.34%

\* (Returns more than 1 year are #CAGR)

<b>Fund Name</b>		<b>Max Life GROUP GRATUITY BOND FUND.</b>	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104-Group Gratuity Bond	
AUM (Rs.in Crores)	1.2	NAV (p.u.)	14.3144
Debt in Portfolio (Rs.in Crores)	1.2	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Richa Sharma	

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	72.21%	I Sec (Gilt Index): 0%	60-100%
Money Market OR Equivalent	27.79%	Crisil Liquid Index: 10%	0-40%
Equities	0.00%	NSE Nifty50: 0%	0%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores)

0.34

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	0.30	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	0.02
7.72 GOI 25 MAY 2025	0.14		
6.79 GOI 15 MAY 2027	0.09		
6.57 GOI 05 DECEMBER 2033	0.06		
7.73 GOI 19 DECEMBER 2034	0.05		
7.88 GOI 19 MARCH 2030	0.04		
6.68 GOI 17 SEPTEMBER 2031	0.04		
8.05 GUJARAT SDL 15 JUNE 2026	0.04		
6.62 GOI 28 NOVEMBER 2051	0.03		
8.17 GOI 01 DECEMBER 2044	0.02		

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	97.28%
		Housing	1.92%
		Other	0.81%

#### Rating Profile:

AAA/AAA+(-)	100.00%
AA/AA+(-)	0.00%
A/A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	5.1352
Money Market Instruments	0.0030

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.45%	-0.07%	-0.38%
3 Months	-0.83%	0.14%	-0.97%
6 Months	1.86%	2.98%	-1.12%
Financial Year Till Date	4.57%	6.61%	-2.04%
1 Year	2.44%	4.13%	-1.69%
2 Year*	8.47%	9.07%	-0.60%
3 Year*	8.72%	9.10%	-0.38%
5 Year*	NA	NA	NA
Since Inception*	9.62%	10.19%	-0.56%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104-Group Gratuity Conservative	
AUM (Rs.in Crores)	54.2	NAV (p.u.)	25.6738
Debt in Portfolio (Rs.in Crores)	54.2	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Richa Sharma	

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	52.14%	I Sec (Gilt Index): 65%	50 - 80%
Corporate Bonds	32.97%	Crisil Bond Index: 25%	0 - 50%
Money Market OR Equivalent	14.89%	Crisil Liquid Index: 10%	0 - 20%
Equities	0.00%	NSE Nifty50: 0%	0 - 0%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores)

8.08

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	9.38	8.80 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 22 MARCH 2028	3.76
7.72 GOI 25 MAY 2025	3.24	7.54 RURAL ELECTRIFICATION CORPORATION LTD 30 DECEMBER 2026	1.98
6.79 GOI 15 MAY 2027	2.70	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	1.55
6.57 GOI 05 DECEMBER 2033	2.43	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	1.32
7.88 GOI 19 MARCH 2030	2.22	8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	1.28
6.68 GOI 17 SEPTEMBER 2031	2.00	7.8 YES BANK LIMITED 01 OCTOBER 2027	1.28
7.73 GOI 19 DECEMBER 2034	1.70	8.85 BAJAJ FINANCE LIMITED 21 JULY 2026	1.07
6.62 GOI 28 NOVEMBER 2051	1.27	8.75 HDFC 04 MARCH 2021	1.04
8.13 GOI 22 JUNE 2045	0.85	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	0.79
8.17 GOI 01 DECEMBER 2044	0.60	7.75 POWER FINANCE CORPORATION 22 MARCH 2027	0.71

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	64.79%
		Financial And Insurance Activities	16.03%
		Wholsal Trad Ext Motor Vehi & Motor	6.93%
		Housing	5.75%
		Petroleum Products	2.43%
		Ele Gas Steam & Air Condition Suply	1.83%
		Other	2.24%

#### Rating Profile:

AAA/AAA+(-)	93.25%
AA/AA+(-)	6.75%
A/ A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	5.4957
Money Market Instruments	0.0014
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.35%	-0.01%	-0.34%
3 Months	-0.71%	0.30%	-1.00%
6 Months	2.11%	3.85%	-1.74%
Financial Year Till Date	5.05%	6.31%	-1.26%
1 Year	1.87%	4.24%	-2.37%
2 Year*	8.93%	9.12%	-0.19%
3 Year*	8.71%	9.24%	-0.54%
5 Year*	9.60%	9.17%	0.43%
Since Inception*	8.73%	5.91%	2.82%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GROUP SUPERANNUATION GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00423/01/07SANNGROWTH104-Superannuation Growth	
AUM (In Rs.)	147,708	NAV (p.u.)	24.1703
Debt in Portfolio (In Rs.)	147,708	As on Date:	30-Nov-17
Equity in Portfolio (In Rs.)	0	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	25.09%	I Sec (Gilt Index): 20%	0 - 30%
Corporate Bonds	2.19%	Crisil Bond Index: 15%	0 - 30%
Money Market OR Equivalent	18.84%	Crisil Liquid Index: 10%	0 - 20%
Equities	53.88%	NSE Nifty50: 55%	20 - 60%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (In Rs) 27,830

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
8.15 GOI 24 NOVEMBER 2026	8,446	9.25 DEWAN HOUSING FINANCE CORPORATION LIMITED 08 SEPTEMBER 2023	3,239
7.68 GOI 15 DECEMBER 2023	6,402		
7.35 GOI 22 JUNE 2024	4,364		
7.73 GOI 19 DECEMBER 2034	3,173		
6.79 GOI 15 MAY 2027	2,749		
6.68 GOI 17 SEPTEMBER 2031	2,502		
7.72 GOI 25 MAY 2025	2,068		
6.57 GOI 05 DECEMBER 2033	1,765		
7.88 GOI 19 MARCH 2030	1,555		
6.62 GOI 28 NOVEMBER 2051	1,521		

#### Top 10 Bonds in Fund :

#### Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LTD	11,059	Central & State Government	43.22%
MARUTI SUZUKI INDIA LIMITED	8,599	Financial And Insurance Activities	16.26%
ICICI BANK LTD	5,843	Petroleum Products	10.68%
ITC LTD	5,633	Automobiles	7.59%
HOUSING DEVELOPMENT FINANCE CORP BANK	5,561	Consumer Staples	3.81%
STATE BANK OF INDIA	5,126	Food Products	3.26%
BRITANNIA INDUSTRIES LTD	4,816	Pharmaceuticals	2.56%
INDIAN OIL CORPORATION LIMITED	4,722	Housing	2.19%
SUN PHARMACEUTICAL INDUSTRIES LTD	3,780	Ports	2.16%
HOUSING DEVELOPMENT FINANCE CORP LTD	3,351	IT Services	1.90%
		Other	6.37%

#### Rating Profile:

AAA/AAA+(-)	100.00%
AA/AA+(-)	0.00%
A/A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	4.0185
Money Market Instruments	0.0043
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.02%	-0.55%	0.53%
3 Months	2.48%	1.93%	0.55%
6 Months	6.58%	5.13%	1.45%
Financial Year Till Date	16.38%	12.56%	3.82%
1 Year	19.20%	15.14%	4.06%
2 Year*	13.08%	11.60%	1.49%
3 Year*	8.25%	7.57%	0.68%
5 Year*	11.07%	10.75%	0.32%
Since Inception*	10.74%	8.16%	2.58%

\* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GROUP SUPERANNUATION BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00523/01/07SANNBALANC104-Superannuation Balanced	
AUM (In Rs.)	130,754	NAV (p.u.)	23.3682
Debt in Portfolio (In Rs.)	130,754	As on Date:	30-Nov-17
Equity in Portfolio (In Rs.)	0	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Richa Sharma	

#### Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	40.79%	I Sec (Gilt Index): 35%	20 - 50%
Corporate Bonds	21.38%	Crisil Bond Index: 30%	20 - 40%
Money Market OR Equivalent	10.68%	Crisil Liquid Index: 10%	0 - 20%
Equities	27.15%	NSE Nifty50: 25%	10 - 40%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 13,963

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
8.15 GOI 24 NOVEMBER 2026	16,152	9.5% STATE BANK OF INDIA 04 NOVEMBER 2025	10,574
6.79 GOI 15 MAY 2027	5,595	9.25 DEWAN HOUSING FINANCE CORPORATION LIMITED 08 SEPTEMBER 2023	6,477
7.72 GOI 25 MAY 2025	5,480	9.55 INFRASTRUCTURE LEASING AND FINANCIAL SERV.LTD 13 AUGUST 2024	5,524
6.57 GOI 05 DECEMBER 2033	4,924	9% M&M Financial Services Ltd June 2026 cat III & IV series III	5,382
8.05 GUJARAT SDL 15 JUNE 2026	3,799		
6.68 GOI 17 SEPTEMBER 2031	3,753		
7.88 GOI 19 MARCH 2030	3,733		
7.73 GOI 19 DECEMBER 2034	2,866		
6.62 GOI 28 NOVEMBER 2051	2,147		
8.17 GOI 01 DECEMBER 2044	1,385		

#### Top 10 Bonds in Fund :

#### Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	3,707	Central & State Government	49.86%
RELIANCE INDUSTRIES LTD	3,686	Financial And Insurance Activities	25.11%
LARSEN & TOUBRO LTD	3,650	Housing	4.95%
HERO MOTOCORP LIMITED	3,634	Petroleum Products	3.42%
HOUSING DEVELOPMENT FINANCE CORP LTD	3,351	Civil Engineering	3.08%
GAIL (INDIA) LIMITED	2,810	Transport Equipment	2.78%
ICICI BANK LTD	2,153	Ele Gas Steam & Air Condition Suply	2.15%
AXIS BANK LTD	2,142	Electricity Equipments	2.03%
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	1,633	Automobiles	1.38%
ITC LTD	1,536	Consumer Staples	1.17%
		Other	4.06%

#### Rating Profile:

AAA/AAA+(-)	100.00%
AA/AA+(-)	0.00%
A/A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	5.3370
Money Market Instruments	0.0014
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.22%	-0.26%	0.04%
3 Months	0.62%	1.02%	-0.40%
6 Months	3.76%	4.32%	-0.56%
Financial Year Till Date	10.18%	9.19%	0.99%
1 Year	9.28%	9.08%	0.20%
2 Year*	9.53%	10.30%	-0.77%
3 Year*	7.35%	8.54%	-1.18%
5 Year*	8.37%	9.94%	-1.57%
Since Inception*	8.30%	6.45%	1.85%

\* (Returns more than 1 year are #CAGR)

<b>Fund Name</b>		<b>Max Life GROUP SUPERANNUATION CONSERVATIVE FUND</b>	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104-Superannuation Conservative	
AUM (Rs.in Crores)	1.3	NAV (p.u.)	20.0403
Debt in Portfolio (Rs.in Crores)	1.3	As on Date:	30-Nov-17
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Richa Sharma	

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	69.81%	I Sec (Gilt Index): 60%	50 - 80%
Corporate Bonds	18.99%	Crisil Bond Index: 30%	0 - 50%
Money Market OR Equivalent	11.20%	Crisil Liquid Index: 10%	0 - 20%
Equities	0.00%	NSE Nifty50: 0%	0 - 0%
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores)

0.15

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	0.39
6.57 GOI 05 DECEMBER 2033	0.07
6.68 GOI 17 SEPTEMBER 2031	0.07
8.05 GUJARAT SDL 15 JUNE 2026	0.06
7.88 GOI 19 MARCH 2030	0.05
6.35% GOI 2 JAN 2020	0.04
6.79 GOI 15 MAY 2027	0.04
7.73 GOI 19 DECEMBER 2034	0.04
6.62 GOI 28 NOVEMBER 2051	0.03
7.72 GOI 25 MAY 2025	0.02

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	0.11
8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	0.10
9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	0.03

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
Central & State Government	79.24%
Housing	10.36%
Financial And Insurance Activities	8.63%
Other	1.77%

#### Rating Profile:

AAA/AAA+(-)	90.28%
AA/AA+(-)	9.72%
A/ A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	5.5054
Money Market Instruments	0.0010

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.29%	-0.01%	-0.28%
3 Months	-0.59%	0.28%	-0.88%
6 Months	2.30%	3.78%	-1.48%
Financial Year Till Date	5.28%	6.33%	-1.06%
1 Year	1.88%	4.23%	-2.35%
2 Year*	8.15%	9.12%	-0.97%
3 Year*	8.15%	9.23%	-1.08%
5 Year*	9.09%	9.16%	-0.07%
Since Inception*	8.37%	7.74%	0.62%

\* (Returns more than 1 year are #CAGR)



<b>Fund Managers for Unit Linked Portfolio</b>			
<b>Equity</b>		<b>Fixed Income</b>	
<b>Name</b>	<b>No. of funds</b>	<b>Name</b>	<b>No. of funds</b>
Jitendra Sriram	18	Richa Sharma	27
Rohit Tandon	18		