

# Max Life GROUP GRATUITY BOND FUND

Segregated Fund Identification Number (SFIN):- ULGF00707/02/13GRATPLBOND104

As on 31<sup>st</sup> March 2023

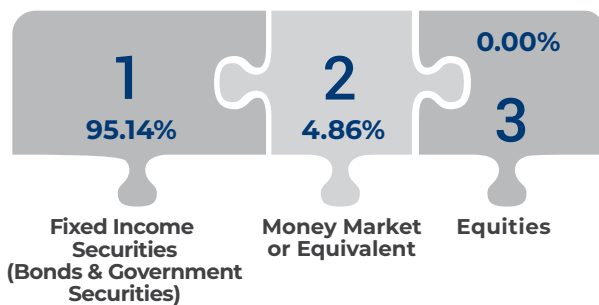
**Fund Objective:** The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate Bonds, etc.

AUM	₹ in Crore	% of AUM
Debt in Portfolio**	15.7	100.00%
Equity in Portfolio	-	0.00%
<b>Total</b>	<b>15.7</b>	<b>100.00%</b>

NAV (p.u.)	19.2068
Inception Date	05-Jan-14

Fund Managers: Fixed Income - Naresh Kumar  
\*\*Debt includes Government Bonds and Corporate Securities

## Asset Allocation

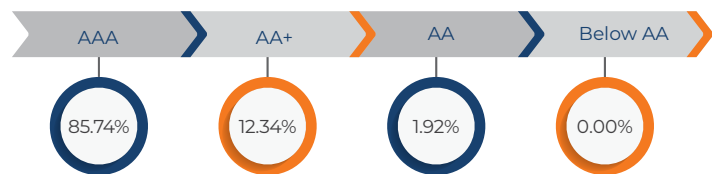


Asset Type	Asset Range
1. Fixed Income Securities (Bonds & Government Securities)	60 - 100%
2. Money Market or Equivalent	0 - 40%
3. Equities	NA

## Top 5 Industry in the Fund

Industry Name	Fund %
CENTRAL & STATE GOVERNMENT	62.81%
INFRASTRUCTURE	21.39%
FINANCIAL AND INSURANCE ACTIVITIES	9.10%
TELECOMMUNICATIONS	4.53%
MFG OF BASIC METALS	1.93%

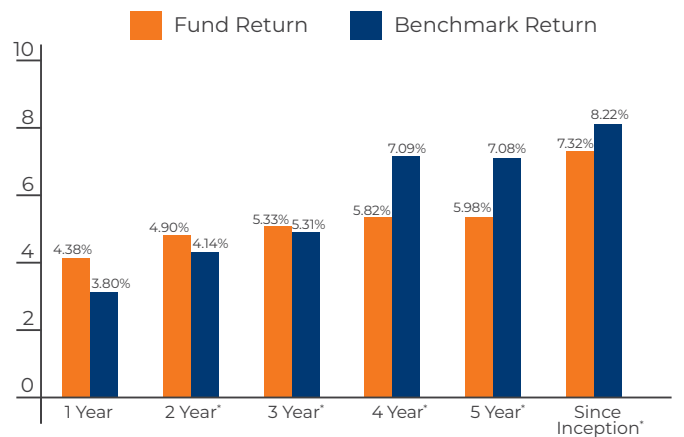
## Debt Rating Profile



## Risk Profile of the Fund

Modified Duration	5.1141
BETA	0.8177

## Fund Performance vs Benchmark



## Time Horizon

\*(Returns more than 1 year are \*CAGR)

Benchmark - Crisil Bond Index 100%

\*Benchmark for fund has been changed from November 2018 onwards

## Top 5 Government Securities in the Fund

Security Name	Fund %
7.41 GOI 19 DECEMBER 2036	8.82%
8.51 HARYANA SDL 10 FEBRUARY 2026	6.68%
7.26 GOI 06 FEBRUARY 2033	5.64%
7.73 GOI 19 DECEMBER 2034	4.56%
OTHERS	52.14%
<b>Total</b>	<b>77.84%</b>

## Top 5 Corporate Bonds in Fund

Security Name	Fund %
7.70 SBI BANK INFRA 19 JANUARY 2038	6.36%
8.51 NABARD 19 DECEMBER 2033	3.36%
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	3.24%
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	3.21%
OTHERS	1.13%
<b>Total</b>	<b>17.30%</b>

## Top 5 Equities in the Fund

Security Name	Fund %
NIL	NA
<b>Total</b>	<b>0.00%</b>

## Money Market or Equivalent

4.86%

## Grand Total

100.00%

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### Risk Profile of the Fund

**Modified Duration** (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa. **BETA** is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

### Glossary

**CAGR (Compound Annual Growth Rate)** indicates annual return on the portfolio over years.

**Benchmark** is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds.

The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India).

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**Regd. Office:** 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

**Fax:** 0124-4159397, **CIN:** U74899PB2000PLC045626

**IFS Code: HSBC0110002.** Max Life does not collect Premium in any other account.

**Max Life Insurance Company Limited** is a joint venture between **Max Financial Services Limited** and **Axis Bank Ltd.** Max Life Insurance Co. Ltd., Corporate Office - 11<sup>th</sup> Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram - 122 002 (Haryana). Insurance is the subject matter of solicitation. Trade logo displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd. For more details on risk factors, Terms and Conditions, please read the sales prospectus carefully before concluding a sale. Customer Helpline Number: 1860 120 5577. Website: www.maxlifeinsurance.com,

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