

Max Life Fast Track Super
A Unit Linked Non-Participating Individual Life Insurance Plan
UIN: 104L082V04

PROSPECTUS

LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT. IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER. APPLICABLE TAXES, CESSSES, AND LEVIES AS IMPOSED BY THE GOVERNMENT FROM TIME TO TIME WILL BE DEDUCTED FROM THE PREMIUMS RECEIVED.

Please Note: Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the money invested in Linked Insurance Products completely or partially till the end of the fifth year.

ABOUT MAX LIFE INSURANCE

Max Life Insurance Company Limited (“Max Life”) is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Max Financial Services Ltd. is a part of the Max Group, an Indian multi-business corporation.

Max Life offers comprehensive protection and long-term savings life insurance solutions, through its multichannel distribution including agency and third-party distribution partners. Max Life has built its operations over almost two decades through need-based sales process, a customer-centric approach to engagement and service delivery and trained human capital.

As per public disclosures, during the financial year 2019-20, Max Life achieved gross written premium of ₹ 16,184 crore. As on 31st March 2020, the Company had ₹ 68,471 crore of assets under management (AUM) and a Sum Assured in Force of ₹ 913,660 crore.

For more information, please visit the Company's website at www.maxlifeinsurance.com

MAX LIFE FAST TRACK SUPER

Your investments need a product that helps you achieve your goals, by providing you with portfolio strategies and multiple Fund options.

Presenting *Max Life Fast Track Super*, a product that helps you in planning your finances better so that your future years are the best years of your life.

Max Life Fast Track Super offers the following benefits:

- 1 Comprehensive Life insurance coverage.
- 2 Option to choose Policy Term and Premium Payment Term as per your convenience
- 3 Choice of 6 (six) Funds for investors with different risk appetites
- 4 Systematic Fund Transfer and Dynamic Fund Allocation mechanism to protect your investments against market volatility
- 5 Flexibility to make Partial Withdrawals to meet unplanned expenses

HOW DOES MAX LIFE FAST TRACK SUPER WORK FOR YOU?

Step 1: Choose your Annualised Premium

Annualised Premium is defined as the level premium payable in a policy year by regular installments as and when due during the Premium Payment Term. “Annualised Premium” means Premium amount payable in a Policy Year, excluding any Rider Premiums, underwriting extra premium on riders and applicable taxes, cesses or levies, if any; The minimum premium that you can opt for varies by premium payment term.

Premium Payment Term	Minimum Annualised / Single Premium
Single Pay	₹ 100,000
5 years (5 Pay)	₹ 50,000
20 years (Regular Pay)	₹ 25,000

Step 2: Choose your Policy Term and Premium Payment Term

You have the option to choose from two Policy Terms basis your need i.e., 10 years or 20 years. You have the option to choose the Premium Payment Term as per your convenience, i.e., Single Pay or 5 Pay for a 10-year Policy Term and Regular Pay for 20-year Policy Term. The Sum Assured for Single pay is fixed 1.25 times the Single Premium while for 5 Pay and Regular Pay it is fixed 10 times the Annualised Premium.

On death of the Life Insured anytime during the term of the policy, higher of Sum Assured or Fund Value (as on the date of death), subject to a minimum of 105% of all premiums paid, shall be payable.

Step 3: Choose your Investment Strategy

You may choose to invest in following six (6) Funds available in this plan. Alternatively, you may opt for either Systematic Transfer Plan or Dynamic Fund Allocation strategy, but not both.

Fund Name	Fund Objective	Government Securities	Corporate Bonds	Money Market & Cash Instruments	Equity & Equity related securities	Risk Rating
High Growth Fund (SFIN: ULIF01311/02/08LIFE HIGHGR104)	High Growth Fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.	0% - 30%	0% - 30%	0% - 30%	70% - 100%	Very High

Growth Super Fund (SFIN: ULIF01108/02/07LIFE GRWSUP104)	Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.	0% - 20%	0% - 20%	0% - 30%	70% - 100%	High
Growth Fund (SFIN: ULIF00125/06/04LIFE GROWTH104)	Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.	0% - 30%	0% - 30%	0% - 40%	20% - 70%	High
Balanced Fund (SFIN: ULIF00225/06/04LIFE BALANC104)	Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India / State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.	20% - 50%	20% - 40%	0% - 40%	10% - 40%	Medium
Conservative Fund (SFIN: ULIF00325/06/04LIFE CONSER104)	Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India / State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.	50% - 80%	0% - 50%	0% - 40%	0% - 15%	Low
Secure Fund (SFIN: ULIF00425/06/04LIFE SECURE104)	Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India / State Governments,	50% - 100%	0% - 50%	0% - 40%	Nil	Low

	corporate and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.					
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Systematic Transfer Plan

Systematic Transfer Plan helps you replicate a rupee cost averaging method on your Annualised Premium. Where you have chosen the “Systematic Transfer Plan” option, the Annualised / Single Premium received net of Premium Allocation Charge shall be allocated first to the Secure Plus Fund to purchase Units. Immediately thereafter and on each subsequent monthly anniversary, Fund Value of $[1/(13\text{-month number in the policy year})]$ of the Units available at the beginning of the month shall be Switched to Growth Super Fund automatically by cancelling Units in the Secure Plus Fund till availability of Units in the Secure Plus Fund, and purchasing Units in the Growth Super Fund.

E.g.:

Policy Month 1: $1/(13-1) = 1/12$ th of the Units to be switched

Policy Month 2: $1/(13-2) = 1/11$ th of the Units to be switched

Policy Month 11: $1/(13-11) = 1/2$ of the Units to be switched

Policy Month 12: $1/(13-12) =$ Balance Units to be switched

For Example: Assume number of Units in Secure Plus Fund in the first month is 120 units. The Amount switched from Secure Plus fund shall be $[120/(13-1)] = 10 * NAV$ of the units in Secure Plus Fund at the date of switching. However, the number of units shall be purchased at the then prevailing NAV of the Growth Super Fund and hence they could be more or less than 10 units.

Systematic Transfer Plan is available only in policies with Annual Premium payment mode. It is also available with Single Pay policies.

There shall be no Switch Charge to affect Switches under the Systematic Transfer Plan option. During the period when Systematic Transfer Plan is in force, Partial Withdrawal of Units shall not be permitted from the Secure Plus Fund. You may opt out of or opt for the Systematic Transfer Plan option by giving a written notice to the Company. Once accepted, the request shall be effective on and from the Policy Anniversary following the receipt such request.

In case you fail to pay the due Annualised Premium within the grace period, the Systematic Transfer Plan opted for shall cease to apply and Annualised Premium received after the expiry of the grace period shall be allocated to the Growth Super Fund or any other fund of your choice. The Systematic Transfer Plan option shall be automatically applied for all future Annualised Premiums received thereafter but within the grace period, unless advised otherwise.

Secure Plus Fund

Fund Name	Fund Objective	Government Securities	Corporate Bonds	Money Market & Cash Instruments	Equity & Equity related securities	Risk Rating
Secure Plus Fund (SFIN: ULIF01628/04/09LIF ESECPLS104)	The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is	60% - 100%	0% - 40%	0% - 40%	Nil	Low

	available only under Systematic Transfer Plan (STP) strategy.					
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Dynamic Fund Allocation

Dynamic Fund Allocation option is an investment strategy which in early part of your policy term invests in equity-oriented funds and as your policy term progresses it shifts the fund allocation towards more conservative funds. You can opt for Dynamic Fund Allocation option only at the inception of policy. Under this option, assets under management shall be maintained amongst Growth Super Fund and Secure Fund in a pre-defined proportion that changes depending upon the years left to maturity as per the matrix below. Switching of existing Fund Value shall happen on the Policy Anniversary and Allocation of premium received amongst the Funds shall happen on the date of receipt of such premium or premium due date, whichever is later, in the proportion mentioned in the table below. You do not have an option to redirect premiums or effect unit switches during the period this option is in force. You may opt out of the “Dynamic Fund Allocation” option anytime during the Policy Term, which will then be effective from the next Policy Anniversary. Once opted out, “Dynamic Fund Allocation” cannot be opted again. However, after opting out of the Dynamic Fund Allocation option, you may exercise free Switches or Premium Redirection options to manage your Funds and maintain balance between risk & returns as per your risk appetite.

Regular Pay		
Number of years to Maturity	% Allocation to Growth Super Fund	% Allocation to Secure Fund
16 - 20 years	80%	20%
11 - 15 years	60%	40%
6 - 10 years	40%	60%
0 - 5 years	20%	80%
Single Pay and 5 Pay		
Number of years to Maturity	% Allocation to Growth Super Fund	% Allocation to Secure Fund
8 - 10 years	70%	30%
4 - 7 years	50%	50%
0 - 3 years	30%	70%

Discontinuance Policy Fund

The Discontinuance Policy Fund is available only in case of policy surrender or discontinuance in first five policy years.

Fund Name	Government Securities	Corporate Bonds	Money Market & Cash Instruments	Equity & Equity related securities	Risk Rating
Discontinuance Policy Fund (SFIN: ULIF002021/06/13LIFEDISCON104)	60% - 100%	Nil	0% - 40%	Nil	Low

The minimum guaranteed return on this fund is 4.0% per annum (or as mandated by IRDA from time to time).

The excess income earned in the Discontinuance Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinuance Policy Fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.

Benefits

Maturity Benefit:

On maturity, you will be eligible to receive an amount, provided settlement option has not been exercised, equal to the Fund Value, where the Fund Value will be calculated as:

Fund Value = Summation of [Accumulated Units in Fund(s) X NAV of respective Fund(s) as on the Maturity Date]

Please Note: In case the Maturity Date is a non-working day for the Company or markets then next working day's NAV will be applicable.

For Example, Maturity Benefit at sample

ages:

Age of Life Insured	Annualised Premium (in)	Policy Term	Premium Payment Term	Assumed rates of return (p.a.)*	Fund Value at Maturity (in)	IRR
40	50,000	20	20	8%	1,960,694	6.05%
40	50,000	20	20	4%	1,244,882	2.04%
35	40,000	20	20	8%	1,573,008	6.07%
35	40,000	20	20	4%	998,765	2.07%
40	100,000	10	5	8%	704,541	4.36%
40	100,000	10	5	4%	507,509	0.19%
35	75,000	10	5	8%	534,657	4.51%
35	75,000	10	5	4%	386,734	0.39%
40	2,00,000	10	1	8%	338,010	5.39%
40	2,00,000	10	1	4%	227,599	1.30%
35	1,50,000	10	1	8%	253,651	5.39%
35	1,50,000	10	1	4%	171,107	1.33%

Premium Payment Mode: Annual; Standard life; Fund chosen: Balanced Fund

*Please note that the above assumed rates of return @ 4% and 8% p.a. respectively, for Balanced Fund, are only scenarios at these rates after recovering all applicable charges. These are not guaranteed and they are not the upper or lower limits of returns of the Funds selected in your policy, as the performance of the Funds is dependent on a number of factors including future investment performance. For more information, please request for your Policy specific benefit illustration.

Death Benefit

In case of Death of the Life Insured anytime during the term of the Policy, higher of Sum Assured or Fund Value (as on the date of death), subject to a minimum of 105% of total premiums received up to the date of death, shall be payable. For this purpose, the sum assured will be reduced by the amount of partial withdrawals made during the two-year period immediately preceding the date of death of the Life Insured.

The Policyholder can be different from the Life Insured and the same shall be governed by the applicable insurance laws and/or principles of insurable interest.

Settlement option will not be provided for death benefit payout.

Guaranteed Loyalty Additions

0.30% of Fund Value shall be added to the Fund by creation of additional units, at the end of every policy year starting from 11th policy year. The loyalty additions increase by 0.02% (absolute) each year thereafter. The additional units shall be created in different Fund (s) in proportion of Fund Value at the time of credit. These loyalty additions shall be subject to the following:

- Loyalty additions will be payable only on premium paying policies.
- In case of revival of policies, the loyalty additions for previous years will be paid based on the Fund Value prevailing at the revival date.

It should be noted that the loyalty additions are only payable in case of Regular Pay variant.

Policies, for which premium reduction option has been opted for will also be eligible for Guaranteed Loyalty Additions.

Example 1:

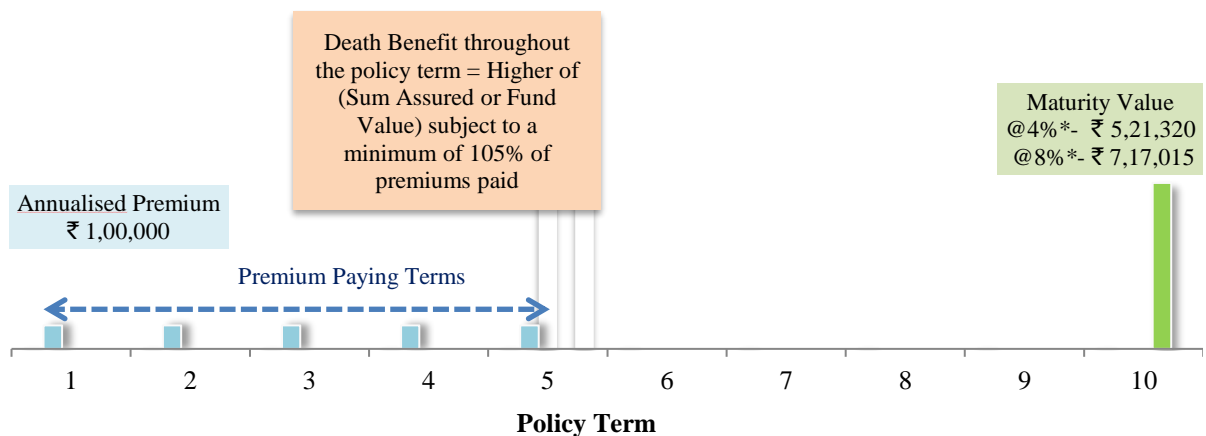
Mr. Gupta aged 35 years purchased Max Life Fast Track Super with the details as below:

Premium Payment Term = 5 years; Policy Term = 10 years;

Annualised Premium = ₹ 1,00,000; Fund chosen: Growth Fund

Death Benefit = Higher of (Sum Assured or Fund Value), subject to a minimum of (105% of all premiums paid)

Fund Value will be calculated as per the prevailing NAV as on the date of death.



*Please note that the above assumed rates of return @ 4% and 8% p.a. respectively, for Growth Fund, are only scenarios at these rates after recovering all applicable charges. These are not guaranteed and they are not the upper or lower limits of returns of the Funds selected in your policy, as the performance of the Funds is dependent on a number of factors including future investment performance. For more information, please request for your Policy specific benefit illustration.

Example 2:

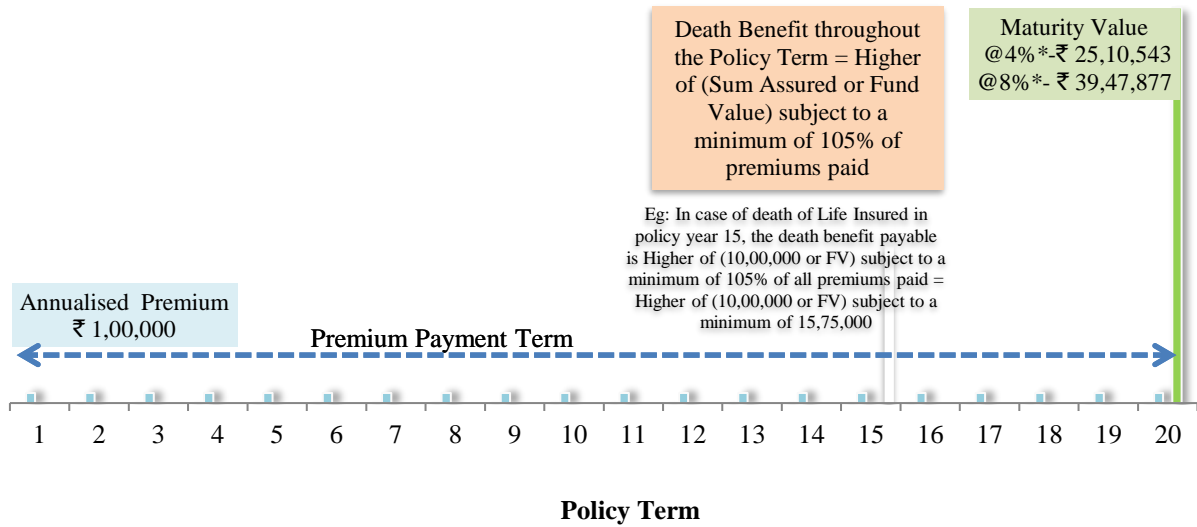
Mr. Singh aged 35 years purchased Max Life Fast Track Super with the details as below:

Premium Payment Term = 20 years; Policy Term = 20 years;

Annualised Premium = ₹ 1,00,000; Fund chosen: Balanced Fund

Death Benefit = Higher of (Sum Assured or Fund Value), subject to a minimum of (105% of all premiums paid)

Fund Value will be calculated as per the prevailing NAV as on the date of death.



*Please note that the above assumed rates of return @ 4% and 8% p.a. respectively, for Balanced Fund, are only scenarios at these rates after recovering all applicable charges. These are not guaranteed and they are not the upper or lower limits of returns of the Funds selected in your policy, as the performance of the Funds is dependent on a number of factors including future investment performance. For more information, please request for your Policy specific benefit illustration.

MAX LIFE FAST TRACK SUPER AT A GLANCE

Criteria	Specification	
Product Type	A Unit Linked Non-Participating Individual Life Insurance Plan	
Coverage	All individuals in accordance with the Board Approved Underwriting Policy	
Minimum / Maximum Age of Life Insured at Entry (age as on last birthday)	Minimum Entry Age	91 days
	Maximum Entry Age - 5 Pay and Single Pay	60 years
	Maximum Entry Age - Regular Pay	50 years
Minimum Maturity Age of the Life Insured (age as on last birthday)	18 years	
Maximum Maturity Age of the Life Insured (age as on last birthday)	70 years	
Premium Payment Term	Single Pay / 5 years (5 Pay) / 20 years (Regular Pay)	
Policy Term	10 years for Single Pay / 5 Pay and 20 years for Regular Pay	
Premium Payment Mode	Annual, Semi-annual, Quarterly, Monthly	
Minimum Annualised Premium	Single Pay	₹100,000
	5 Pay	₹50,000

	Regular Pay	₹25,000
Maximum Annualised Premium	No Limit, subject to underwriting, as per the Board approved underwriting policy of the Company “Annualised Premium” means Premium amount payable in a Policy Year, excluding any Rider Premiums, underwriting extra premium on riders and applicable taxes, cesses or levies, if any;	
Fixed Sum Assured Multiple	Single Pay	1.25 times Single Premium
	5 Pay	10 times Annualised Premium
	Regular Pay	10 times Annualised Premium
Maximum Sum Assured	No Limit, subject to underwriting, as per the Board approved underwriting policy of the Company	
Minimum Sum Assured	Single Pay	₹125,000
	5 Pay	₹500,000
	Regular Pay	₹ 250,000
Death of Life Insured (provided policy is in-force)	The product has Level Death Benefit. On death of the Life Insured, higher of Sum Assured or Fund Value (as on the date of death), subject to a minimum of 105% of all premiums paid, shall be payable.	
Guaranteed Loyalty Additions	0.30% of fund value shall be added to the fund by creation of additional units, at the end of every policy year starting from 11th policy year. The loyalty additions increase by 0.02% (absolute) each year thereafter. The additional units shall be created in different funds in proportion of Fund Value at the time of credit.	
Riders	Not available in this plan	
Top Up	Not available in this plan	
Policy Loan Provisions	Not available in this plan	

TAX BENEFITS

Tax benefits are subject to the changes in tax laws. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note that all the tax benefits are subject to the tax laws prevailing at the time of payment of premiums or receipt of benefits by you. Tax benefits are subject to change in tax laws. It is advisable to seek an independent tax advice.

FLEXIBILITIES OFFERED

1 Switch

You may Switch between available Funds at any time during the Policy Term, subject to a minimum Switch amount of ₹ 5,000. Maximum of twelve (12) Switches are allowed in a Policy Year and they are free of charge. Following receipt of your written notice, we will redeem the Units in the Fund you wish to switch from and purchase Units in the Fund you wish to switch to.

We may at any time impose a complete or partial bar on switches, with prior approval from the Authority, for a time period not exceeding 30 days, if the Company considers that it is appropriate to do so in order to maintain the stability of a Fund or Funds or is necessary to protect the interest of the Policyholders. Such situation may arise under extraordinary circumstances such as non-availability of market prices, occurrence of any catastrophe where the declaration of NAV is not possible.

You shall not be allowed to exercise this option during the period of discontinuance in first five years of the policy. Switching is allowed during settlement period.

2 Premium Redirection

You may redirect your future Premiums between available Funds at any time by giving us a written notice before the premium due date. Your notice must quote your Policy Number and it must specify precisely the Fund(s) in which you wish to redirect the premiums along with the percentage of premium that you wish to allocate against each Fund. A maximum of six (6) Premium Redirections are allowed in a policy year and all are free of charge.

3 Partial Withdrawal

- No Partial Withdrawals are allowed in the first five policy years and thereafter a maximum of two (2) Partial Withdrawals are allowed in a policy year.
- There is no charge on Partial Withdrawals.
- The minimum amount of Partial Withdrawal allowed per transaction is ₹ 5,000.
- In a policy year, the maximum amount that can be partially withdrawn is 50% of the Fund Value as on the date of partial withdrawal, subject to the Fund Value immediately after Partial Withdrawal being at least equal to 1 (One) Current Annualised Premium or 25% of Single Premium, as the case maybe, i.e., you may make two partial withdrawals in a policy year such that the summation of percentage of Fund Value withdrawn, is less than or equal to 50%.
- In the case of child policies, partial withdrawals shall not be allowed until the minor life insured attains majority i.e., on or after attainment of age 18.

E.g.: A Policyholder makes first partial withdrawal in a policy year of 20% of Fund Value. He may make a second partial withdrawal up to a maximum of 50% - 20% = 30% of Fund Value, subject to the above conditions.

The Company may at any time impose a complete or partial bar on partial withdrawal, with prior approval from the Authority, for a time period not exceeding 30 days, if the Company considers that it is appropriate to do so in order to maintain the stability of a fund or funds or is necessary to protect the interest of the Policyholders. Such situation may arise under extraordinary circumstances such as non-availability of market prices, occurrence of any catastrophe where the declaration of NAV is not possible.

The Sum Assured will reduce to the extent of the partial withdrawals made during the two years period immediately preceding the death of the Life Insured.

4 Settlement Option

You may, at least fifteen (15) days prior to the Maturity Date, opt for a Settlement Option, pursuant to which the Company will continue to manage the Funds for you for a maximum period of five (5) years from the Maturity Date and make periodic payments. While opting for settlement option you will have to instruct us on settlement period (up to 5 years) and the frequency (monthly, quarterly, semiannual or annual) of payouts. Under settlement option, the balance number of Units in the Fund at the start of the settlement period will be divided in equal installments for payout over the settlement period.

During the settlement period, Mortality charges and Fund Management Charges shall continue to be levied and there shall be a risk cover equivalent to 105% of total premium paid. You shall continue to bear all investment risks. Units will be cancelled at the prevailing NAV to make periodic payments of the Fund Value. During the settlement period, you will not be entitled to affect Partial Withdrawal, but you can exercise Switch options.

Under settlement option, the installment amount will be equal to:

Fund Value before payment of installment/number of remaining installments

The first instalment under settlement option shall be payable on the date of maturity.

In case of the death of the Life Insured during the settlement period, the Fund Value, subjected to a minimum of 105% of the total premiums paid, prevailing as on the date of death, will be paid. You may, at any time, opt out of the

Settlement Option pursuant to which the Company shall close the Unit Account on the date of receipt of such request and pay the prevailing Fund Value.

5 Option to reduce premium post lock-in

The policyholder has an option to decrease the premium upto 50% of the original Annualised Premium subject to the minimum premium limit, only post the end of 5-year lock-in period. The intimation about exercising this option should be given 15 days prior to the premium due date.

Once opted, the option cannot be exercised again and the premium cannot be subsequently increased.

The Sum Assured will be reduced proportionately to the new annual premium and all the applicable charges will be deducted accordingly.

Please note that in case of reduced premium option, the sum assured of rider attached (if any) would also reduce and the premium of the rider would be revised proportionately.

In case the rider boundary conditions are violated for regulatory boundary conditions, the rider benefit will be lapsed.

In any case, the reduced premium payable cannot be less than the minimum premium allowable for the product.

SURRENDER / DISCONTINUANCE TERMS

What happens when you surrender the policy?

At any time during the Policy Term, you have the right to surrender the policy by advising the Company in writing.

A) Surrender within five years of Effective Date of the Policy (i.e., within the Lock-in Period)

In case you surrender the policy within the Lock-in-Period, the Company will credit the Fund Value by creation of units into the Discontinuance Policy Fund after deducting applicable Surrender / Discontinuance Charges.

At the expiry of five years from the effective date of the Policy (i.e., at the expiry of the Lock-in Period), the Company will close the Unit Account and pay you the value of units in the Discontinuance Policy Fund as at that date.

From the Date of Discontinuance, the risk cover under the policy will stop and no further charges will be levied by the Company other than the Fund Management Charge applicable on the Discontinuance Policy Fund, i.e., 0.5% p.a. currently. Discontinuance is defined as the date of surrender as requested by the customer.

In case the Life Insured dies any time after the Date of Discontinuance, the Company shall pay the Fund Value as on the date of death.

B) Surrender after five years of Effective Date of the Policy (i.e., after the completion of Lock-in Period)

The Company shall close the Unit Account and pay the Surrender Value which is equal to the Fund Value of the Units in the Segregated Fund(s) on the date of receipt of surrender request and the Policy shall terminate thereafter.

What happens when you discontinue paying the Premiums? (not applicable to Single Pay Variant)

A) Discontinuance of Payment of Premium during First Five Policy Years (Lock-in Period)

If the contractual Premium is not paid on its due date, grace period for payment from the due date of the first unpaid premium shall be allowed to the Policyholder for payment of contractual Premium without any interest or penalty. During the grace period, the risk cover under the policy will continue and all applicable charges shall be levied. If the Policyholder does not pay the due premium during the grace period, on expiry of the grace period, the fund value after deducting the applicable discontinuance charges, will be credited to the discontinuance policy fund and the risk cover and rider cover (if any) will cease. The Company shall

communicate the status of the policy, to the policy holder, within a period of 3 months from the date of the first unpaid premium and provide policy holder with an option to revive the policy within a revival period of 3 years from the date of first unpaid premium. Here the 'Date of Discontinuance' would mean the date on which the Company receives the intimation from you about the Discontinuance of the policy or Complete Withdrawal (Surrender) of the policy or expiry of the grace period, whichever is earlier.

During the period up to the Date of Discontinuance, the risk cover will continue and all charges under the policy will continue to apply.

If you have either:

- exercised the option to revive the policy within the period of 3 years; or
- exercised the option to completely withdraw from the policy; or
- not paid the due premiums by the expiry of the grace Period and have not exercised any of the options mentioned above,

then, on the Date of Discontinuance, the Company will credit the Fund Value, by creation of units, into the Discontinuance Policy Fund after deducting applicable Discontinuance Charges. The risk cover under the policy will stop and no further charges will be levied by the Company other than the Fund Management Charge applicable on the Discontinuance Policy Fund, i.e., 0.5% p.a. currently.

The Company will communicate the status of the policy, within 3 months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.

- i. In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the Discontinuance Policy Fund will be paid to the policyholder at the end of the revival period or lock-in period whichever is later.

In respect of revival period ending after lock-in period, the policy will remain in Discontinuance Policy Fund till the end of revival period. The Fund management charges of Discontinuance Policy Fund will be applicable during this period and no other charges will be applied.

- ii. In case the policyholder does not exercise the option as set out above, the policy will continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the Discontinuance Policy Fund. At the end of the lock-in period, the proceeds of the Discontinuance Policy Fund will be paid to the policyholder and the policy shall terminate.

- iii. The policyholder will also have the option to surrender the policy anytime and proceeds of the Discontinuance Policy Fund shall be payable at the end of lock-in period or date of surrender whichever is later.

During the period of discontinuance of the policy, the Policyholder shall not be allowed to exercise Switches or Partial Withdrawals

The Revival Period

In case you have chosen the option in writing to revive the policy within three years, you will have the Revival Period of three years from the Date of first unpaid premium to exercise any of the following options in writing:

- a) **Revive the policy:** This option will be subject to following conditions:

- You will be giving the Company a written request to revive the policy; and
- Life Insured producing evidence of insurability at your own cost acceptable to the Company as per the Board approved underwriting policy of the Company; and
- You will be paying the Company all overdue contractual premiums.

On revival, the risk cover under the policy as at the Date of first unpaid premium will be restored and the Fund Value of the Units in the Discontinuance Policy Fund as at the date of revival shall be credited back into the Fund(s) chosen by you. The Discontinuance / Surrender Charges deducted will also be added back to the Unit Account.

The amount of premium paid on revival, less any Premium Allocation Charge attributable to the premium paid on revival, and according to the ratio in which the premium should be allocated in various Funds, as specified by you, will be used to purchase Units at the prevailing NAV determined as on the date of revival.

An amount equal to the Policy Administration Charge falling due between the Date of Discontinuance and the date of revival will be levied on revival by cancelling Units in the Unit Account at their NAV.

b) Complete Withdrawal (Surrender) from the policy.

In case Complete Withdrawal option has been exercised by you, then, on the Date of Discontinuance, the following shall be applicable:

- In case the Lock-in Period has not expired, the provisions relating to surrender of policy within the Lock-in Period shall be applicable.
- In case the Lock-in Period has expired, the provisions relating to surrender of policy after the Lock-in Period shall be applicable.

In case you do not exercise any option during the Revival Period, then at the expiry of the Revival Period, you will be deemed to have chosen to completely withdraw the policy (as per A.2.b above).

During the period up to the expiry of the Revival Period or earlier exercise of any of the above options, the policy will continue to be in Discontinuance mode with no risk cover being applicable and no further charges being levied by the Company other than the Fund Management Charge applicable on the Discontinuance Policy Fund, i.e., 0.5% p.a. currently.

In case the Life Insured dies any time after the Date of Discontinuance, the Company shall pay the Fund Value as on the date of death.

During the period of discontinuance of the policy, the Policyholder shall not be allowed to exercise Switches or Partial Withdrawals.

B) In case of Discontinuance of payment of premium post first five policy years (i.e., after the expiry of the Lock-in Period)

B.1

If the contractual Premium is not paid on its due date, a Grace Period from the due date of the first unpaid premium shall be allowed to the Policyholder for payment of contractual Premium without any interest or penalty. During the grace period, the insurance cover under the policy will continue and all applicable charges shall be levied. Upon expiry of the grace period, the policy shall be converted into a reduced paid-up policy with the paid-up sum assured i.e., original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the policy will be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid-up sum assured only. On such discontinuance, we will communicate the status of the policy, within three months of the first unpaid premium and provide the Policyholder the following 2 options:

- a) Revive the policy within a period of 3 years (from Date of first unpaid premium)
- b) Complete withdrawal from the policy without any risk cover / rider cover
You will have the option to revive the paid-up policy within a period of three years from the Date of first unpaid premium. The revival of the policy will, however, be subject to following conditions:
 - You will be giving the Company a written request to revive the policy; and
 - The Life Insured producing evidence of insurability at your own cost acceptable to the Company as per the Board approved underwriting policy of the Company; and
 - You will be paying the Company all overdue contractual premiums.

In case the policyholder opts for revival of the policy within 3 years but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.

In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.

The policyholder will also have the option to surrender the policy anytime and proceeds of the policy fund shall be payable.

‘Date of Discontinuance’ means the date on which the Company receives the intimation from you about the Discontinuance of the policy or Complete Withdrawal (surrender) of the policy or expiry of grace period, whichever is earlier.

During the period up to the Date of Discontinuance, the risk cover will continue and all charges under the policy will continue to apply.

B.2 The Revival Period

In case you have chosen the option to revive the policy within three years, you will have the Revival Period of three years from the Date of first unpaid premium to exercise any of the following options in writing:

a) **Revive the policy:** This option will be subject to following conditions:

- You will be giving the Company a written request to revive the policy; and
- Life Insured producing evidence of insurability at your own cost acceptable to the Company as per the Board approved underwriting policy of the Company; and
- You will be paying the Company all overdue contractual premiums.

The amount of premium paid on revival, less any Premium Allocation Charge attributable to the premium paid on revival, and according to the ratio in which the premium should be allocated in various Funds, as specified by you, will be used to purchase Units at the NAV determined as on the date of revival.

b) **Complete Withdrawal (Surrender) from the policy without any risk cover.**

In case you choose Complete Withdrawal option, the provisions relating to surrender of the policy after completion of five policy years will be applicable.

In case you do not exercise any option during the Revival Period, then at the expiry of the Revival Period, you will be deemed to have chosen to completely withdraw from the policy (as per B.2 above).

During the period up to the expiry of the Revival Period or earlier exercise of any of the above options, the policy will continue with **reduced** risk cover and all applicable charges, i.e., Policy Administration Charge, Mortality Charge and Fund Management Charge will be levied during the Revival Period.

TERMINATION OF POLICY

This Policy shall terminate immediately upon the earlier of the following events:

- a) On the death of Life Insured
- b) On the Maturity Date provided you have not opted for Settlement Option
- c) The date on which the Company receives the valid Complete Withdrawal (Surrender) request from you post five (5) Policy years
- d) Post five (5) year Lock-in Period, if the policy is not revived by you and the Revival Period expires
- e) If at any time during the Policy Term, the Fund Value becomes equal to or less than Zero.

CHARGES UNDER THE POLICY

1. Premium Allocation Charge

The Premium Allocation Charge, expressed as a percent of premium received, is depicted in the table below.

Allocation Charge (as % of Single / Annualised Premium)			
Policy Year	Single Pay	5 Pay	Regular Pay
1	4%	4%	4%
2 - 5	Not Applicable	3%	3%
6 - 10	Not Applicable	Not Applicable	3%
11 - 20	Not Applicable	Not Applicable	0%

2. Fund Management Charge

This is a charge levied as a percentage of the value of assets and shall be appropriated, usually daily, by adjusting the Net Asset Value of the Fund. The rate to be levied will be equal to the annual rate, as given above, divided by 365 and multiplied by the number of days that have elapsed since the previous unit valuation date. The annual rate of Fund Management Charge is as below.

Name of Fund	Charge (per annum) as % of Fund Value
High Growth Fund (SFIN: ULIF01311/02/08LIFEHIGHGR104)	1.25%
Growth Super Fund (SFIN: ULIF01108/02/07LIFEGRWSUP104)	1.25%
Growth Fund (SFIN: ULIF00125/06/04LIFEGROWTH104)	1.25%
Balanced Fund (SFIN: ULIF00225/06/04LIFEBALANC104)	1.10%
Conservative Fund (SFIN: ULIF00325/06/04LIFECONSER104)	0.90%
Secure Fund (SFIN: ULIF00425/06/04LIFESECURE104)	0.90%
Secure Plus Fund (SFIN: ULIF01628/04/09LIFESECPLS104) - only available with Systematic Transfer Plan	0.90%
Discontinuance Policy Fund (SFIN: ULIF02021/06/13LIFEDISCON104) -available only on surrender or discontinuance of policy in first five policy years	0.50%

3. Policy Administration Charge

This is a charge expressed as a percentage of premiums paid for all variants and is levied at each monthly anniversary by cancelling proportionate Units starting from the date of commencement of policy.

Policy Administration Charge (% of Annualised / Single Premium)	
Premium Payment Term	Policy Administration Charge (% of Annualised / Single Premium)
Single Pay	0.05% p.m. of Single Premium compounding at 3% p.a. from second year onwards up to a maximum of ₹ 200 per month
5 Pay and Regular Pay - Annual mode	0.33% p.m. of Annualised Premium compounding at 4% p.a. from second year onwards up to a maximum of ₹ 500 per month
5 Pay and Regular Pay – Non-Annual modes	0.24% p.m. of Annualised Premium compounding at 4% p.a. from second year onwards up to a maximum of ₹ 500 per month

4 Mortality Charge

Mortality charge is levied for providing risk cover to the Life Insured during the Policy Term. This charge is unisex and is levied on the attained age of the Life Insured on the Sum at Risk and these charges are guaranteed for the entire

Policy Term. On each monthly anniversary, appropriate number of Units are cancelled from the Unit Account at their Unit Price starting from the date of commencement of the policy.

Sum at Risk = Maximum [Maximum (Sum Assured, 105% of Total Premiums Paid) - Fund Value, 0]

Please refer to the below mortality rates per thousand sum at risk for some sample ages (standard lives) are as below:

Age (in years)	Mortality charge (per ₹ 1,000 Sum at Risk)
0	4.45
8	0.59
17	0.74
25	0.98
30	1.06
35	1.28
40	1.80
45	2.87
50	4.95

5 Surrender / Discontinuance Charge

This charge shall be levied on the Fund Value at the time of Discontinuance of Policy or effecting Complete Withdrawal (Surrender) whichever is earlier, as per the following table:

For 5 Pay and Regular Pay (Annual Premium Basis)		
Where the policy is discontinued during the policy year	Maximum Discontinuance Charges for the policies having Annualised premium up to ₹ 50,000	Maximum Discontinuance Charges for the policies having Annualised premium above ₹ 50,000
1	Lower of 20% * (AP or FV) subject to a maximum of ₹ 3,000	Lower of 6% * (AP or FV) subject to a maximum of ₹ 6,000
2	Lower of 15% * (AP or FV) subject to a maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to a maximum of ₹ 5,000
3	Lower of 10% * (AP or FV) subject to a maximum of ₹ 1,500	Lower of 3% * (AP or FV) subject to a maximum of ₹ 4,000
4	Lower of 5% * (AP or FV) subject to a maximum of ₹ 1,000	Lower of 2% * (AP or FV) subject maximum of ₹ 2,000
5 and onwards	Nil	Nil

For single pay		
Where the policy is discontinued during the policy year	Maximum Discontinuance Charges for the policies having Single Premium up to ₹ 3,00,000	Maximum Discontinuance Charges for the policies having Single Premium above ₹ 3,00,000
6		

1	Lower of 2% *(SP or FV) subject to a maximum of ₹3,000	Lower of 1% *(SP or FV) subject to a maximum of ₹ 6,000
2	Lower of 1.5% *(SP or FV) subject to a maximum of ₹ 2,000	Lower of 0.70% *(SP or FV) subject to a maximum of ₹ 5,000
3	Lower of 1% *(SP or FV) subject to a maximum of ₹1,500	Lower of 0.50%* (SP or FV) subject to a maximum of ₹ 4,000
4	Lower of 0.5% *(SP or FV) subject to a maximum of ₹ 1,000	Lower of 0.35% *(SP or FV) subject to a maximum of ₹ 2,000
5 and onwards	Nil	Nil

6. Switch Charge

A maximum of twelve Switches are allowed in any policy year and are free of charge. Switches may be allowed during the settlement period.

7 Premium Redirection Charge

A maximum of six Premium Redirections are allowed in each policy year and are free of any charge.

8 Partial Withdrawal

After the first five policy years, a maximum of two Partial Withdrawals are allowed in a policy year and are free of any charge. **No partial withdrawal will be allowed during the period of discontinuance and during settlement period.**

9 Miscellaneous Charges

None.

However, please note:

- Taxes, cesses and levies as imposed by the Government are applicable on all charges as per the prevailing laws.
- Any further taxes and cess shall be passed on to the Policyholder.

A WORD ON THE RISKS OF INVESTMENT IN THIS POLICY

- “Max Life Fast Track Super” is a Unit Linked Non-Participating Individual Life Insurance Plan. Unit linked insurance products are different from the traditional insurance products and are subject to the additional risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAV’s of the Units may go up or down based on the performance of Fund and factors influencing the capital market and the Policyholder is responsible for his / her decisions
- Max Life Insurance is only the name of the Insurance Company and Max Life Fast Track Super is only the name of the unit linked Non-Participating individual life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Please know the associated risks and the applicable charges, from your insurance agent or the Intermediary or Policy document of the insurer before purchasing this plan and concluding the sale

- The various Funds offered, as shown in the schedule, are the names of the Funds and do not in any way indicate the quality of these plans, their future prospects and returns
- The past performance of any Fund of the Company is not indicative of the future performance of any of the Funds.
- We do not guarantee the Fund Value or Unit Price. Depending on market risk and the performance of the Funds to which the Units are referenced, the Fund Value may fall, rise or remain unchanged and the Policyholder is responsible for his / her decisions. However, the Discontinuance Policy Fund offers minimum guarantee of 4% per annum or any guarantee as prescribed by the regulator from time to time. The excess income earned in the Discontinuance Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinuance Policy Fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.
- All premiums / benefits /charges payable under the Policy are subject to applicable taxes, cesses and levies as imposed by the Government from time to time.

TERMS AND CONDITIONS

We urge you to read this prospectus and the benefit illustration, understand the plan details, how it works and the inherent risks involved before you decide to purchase this Policy

Unit Price / Net Asset Value (NAV)

The Fund Value of the Policy is determined basis the market value at which the underlying assets can be purchased or sold, together with the addition (cost of purchasing) or deduction (cost of selling) plus the value of current assets, any accrued income net of Fund Management Charges less the value of current liabilities, provisions, if any.

The Unit Price shall be determined on each Valuation Date. The Unit Price in respect of each Fund will be determined by dividing the value of the Fund with the number of Units on the Valuation Date subject to rounding up or down by not more than 1% of a Rupee.

In respect of Premiums received up to 3:00 p.m. under a local cheque or a demand draft payable at par or by way of cash or any other mode as prescribed by the Company from time to time, the closing NAV of the day on which the Premium is received shall be applicable. In respect of Premiums received after 3:00 p.m., the closing NAV of the next business day shall be applicable. For the sake of clarity, only the amount of due Premium shall be applied on the date of receipt of such Premium but not before the due date of respective due Premium.

In respect of Premiums received under outstation cheques / demand drafts, the closing NAV of the day on which the cheques / demand draft is realized shall be applicable.

All requests for Switch or redirection received up to 3:00 p.m. will be processed at the closing NAV of the day on which the request is received. All such requests received after 3:00 p.m. will be processed at the closing NAV of the next business day.

In case of a non-working day for the Company or markets, the next working day's NAV shall be applicable for all purposes.

Exclusions: If the Life Insured, whether minor or major, dies by suicide, whether sane or insane, within twelve (12) months from the Effective Date of Policy or the date of any revival of this Policy, all risks under the Policy shall come to an end simultaneously and the Policy will terminate. In such an event, we will pay only the Fund Value, as on the date of intimation of death, to the beneficiary (nominee / Policyholder, as the case may be). The company would also return all the charges deducted other than FMC for the period between date of death and date of intimation of death.

Free Look: You have a period of 15 days or 30 (Thirty) days, if the Policy has been acquired through distance marketing (i.e., by any means of communication other than in person), from the date of receipt of the Policy to review the terms and conditions of the Policy and where you disagree to any of those terms or conditions, you have the option to return the Policy stating the reasons for your objections, upon which you shall be entitled to an amount which will be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation, less charges deducted towards mortality and rider benefit (including all applicable taxes, cesses and levies as imposed by the Government from

time to time on these charges) for the period of cover, expenses incurred on medical examination, if any, and on account of stamp duty.

Grace Period: A grace period of thirty days from the premium due date (15 days in case of Monthly mode) for payment of each premium will be allowed. The insurance coverage continues during the grace period.

Full Disclosure & Incontestability:

We draw your attention to Section 45 and statutory warning under Section 41 of the Insurance Act 1938 as amended from time to time - which reads as follows:

Section 45 of the insurance Act, 1938 as amended from time-to-time states that:

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy whichever is later.
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees of the insured the grounds and materials on which such decisions are based.

Explanation I - For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:

- a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b) the active concealment of fact by the insured having knowledge or belief of the fact;
- c) any other act fitted to deceive; and
- d) any such act or omission as the law specially declares to be fraudulent.

Explanation II - Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak.

- (3) Notwithstanding anything contained in sub-section (2) no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the member is not alive.

Explanation - A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

- (4) A policy of the life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees of the insured the grounds and material on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees of the insured within a period of ninety days from the date of such repudiation

Explanation - For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time-to-time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Nomination

Nomination shall be applicable in accordance with provisions of Section 39 of the Insurance Act 1938 respectively, as amended from time-to-time.

Assignment

Assignment shall be applicable in accordance with provisions of Section 38 of the Insurance Act 1938 respectively, as amended from time-to-time.

Expert Advice at your doorstep

Our distributors have been professionally trained to understand and evaluate your unique financial requirements and recommend a Policy which best meets your needs. With experienced and trained distributors, we are fully resourced to help you achieve your life's financial objectives. Please call us today. We would be delighted to meet you.

Important Notes:

- This is only a prospectus. It does not purport to be a contract of insurance and does not in any way create any rights and/or obligations. All the benefits are payable subject to the terms and conditions of the Policy.
- Extra Premium may be charged for sub-standard lives.
- Benefits are available provided all premiums are paid, as and when they are due.
- Taxes, cesses and levies as imposed by the Government from time to time would be levied.
- Insurance is the subject matter of solicitation.

- Life Insurance Coverage is available in this Product.
- All Policy benefits are subject to policy being in force.
- “We”, “Us”, “Our” or “the Company” means Max Life Insurance Company Limited.
- “You” or “Your” means the Policyholder.

Should you need any further information from us, please do not hesitate to contact on the below mentioned address and numbers. We look forward to have you as a part of the Max Life family.

For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale.

CONTACT DETAILS OF THE COMPANY

Company Website: <http://www.maxlifeinsurance.com>

Corporate Office:

Max Life Insurance Company Limited
419, Bhai Mohan Singh Nagar, Railmajra,
Tehsil Balachaur, District Nawanshahr,
Punjab - 144 533 Tel: 01881-462000

Office Address:

Max Life Insurance Company Limited
Plot No. 90A, Sector 18,
Gurugram - 122015,
Haryana, India. Tel No.: 0124-4219090

Customer Service Helpline Number: 1860 120 5577

Customer Service Timings: 9:00 AM - 6:00 PM Monday to Saturday
(except National holidays) or

SMS ‘Life’ to 5616188

Disclaimers:

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Corporate Office: 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram (Haryana)-122002.

THE LINKED INSURANCE PRODUCTS DO NOT OFFER ANY LIQUIDITY DURING THE FIRST FIVE YEARS OF THE CONTRACT. THE POLICYHOLDER WILL NOT BE ABLE TO SURRENDER / WITHDRAW THE MONIES INVESTED IN LINKED INSURANCE PRODUCTS COMPLETELY OR PARTIALLY TILL THE END OF FIFTH YEAR.

Unit Linked Insurance Products are different from the traditional insurance products and are subject to the risk factors. The premium paid in the Unit Linked Life Insurance Policies is subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the policyholder / insured is responsible for his / her decisions. Max Life Insurance is only the name of the insurance company and MAX LIFE Fast Track Super is only the name of A Unit-Linked

Non-Participating Individual Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges from your Insurance agent or the Intermediary or policy document of the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these funds, their future prospects or returns. Past performance of the funds does not indicate the future performance of the funds.

For more details on risk factor, terms and conditions, please read the prospectus carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. Trade logos displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd.

ARN: Max Life/AURAA/Prospectus/FTS/May 2021

IRDAI - Registration No. 104

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
- Public receiving such phone calls are requested to lodge a police complaint