



Make sure loans benefit your family. Not burden them.

Secure your loan and don't let your family bear the burden of repayment.



LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT.

MAX LIFE
GROUP CREDIT
LIFE SECURE
Be Secured Be Happier
(UIN: 104N072V02)

You always aspire to make your life as beautiful as your dreams. And you strive to go the extra mile to make each one of them come true at life's various stages. So while you decide to take a loan to realize your dreams, it is also important to ensure that they see the light of the day without clouds of uncertainty. As a loan customer of your bank/lending institution, securing tomorrow is a good idea with Max Life Group Credit Life Secure Plan offered by Max Life Insurance. A unique plan that not only provides protection from loan liability, but also prevents your family from the financial burden of repaying the loan in case of an early death.

A protection plan that provides cover against loan in the event of death during period of coverage

Special Arrangement for Special Customers

Your bank/lending institution values its every loan customer. It helps you fulfill your dreams by providing loans, additionally helps you protect your dreams by offering a Group Credit Life Secure Plan with Max Life Insurance Co. Ltd., to cover your loan liabilities. Your bank/lending institution has tied up with Max Life Insurance for Group Credit Life Secure Insurance Plan, where your bank/lending institution will be the group Policyholder. The product can be opted by customers on a voluntary basis, for which the bank/lending institution will act as an administrator. When a claim arises, proceeds of the policy will be available to repay the loan. The customer will

be an insured member under the policy provided by Max Life Insurance Co. Ltd., while the bank/lending institution will administer the collections and remittances of premium and submission of the application form to Max Life Insurance Co. Ltd.

With this innovative product you can now make sure that your family is protected from the uncertainties of life and have a peaceful, stress-free life and that too at a nominal price. Max Life Group Credit Life Secure is a very simple plan that can cover liabilities of loans like: housing loans, personal loans, vehicle loans, consumer loans, education loans, agriculture loans etc.

SALIENT BENEFITS OF MAX LIFE GROUP CREDIT LIFE SECURE

Risk Cover:
The Sum Assured under this plan can be on a reducing cover basis as per the loan schedule or can remain constant throughout the loan tenure, as selected by the master Policyholder. The Sum Assured details and a summary of coverage terms would be mentioned in the Certificate of Insurance issued by Max Life Insurance Co. Ltd.

Affordable Premium Rates:
Attractive single Premium Rates are offered which eliminates the hassle of regular annual premium payments

Financial Freedom:
With your consent, the premium amount can be added to your loan amount. With a marginal increase in your monthly expense, you can cover your loan liability in order to secure the financial future of your loved ones

**Ease of Enrollment:**

Hassle free process where just a simple Application-cum-Health Declaration Form (HDF) is required in most cases

**Medical Underwriting:**

A medical examination would be required when risk cover is high or age exceeds non-medical limits. Max Life representatives will assist you for any such medical examination

Features	Max Life Group Credit Life Secure
Type of Plan	A Non-Linked and Non-Participating Single Premium Group Term Insurance Plan
Coverage	All individuals in accordance with Board approved underwriting policy of the Company
Entry Ages (Age as on Last Birthday)	Minimum - 15 Years; Maximum - 75 Years
Maximum Maturity Age (Age as on Last Birthday)	77 Years
Premium Payment Term	Single Premium
Sum Assured	Minimum - ₹ 5,000 per member; Maximum - No limit, subject to board approved underwriting policy of the company
Minimum/Maximum Premium	No limit
Product Benefit	<p>This is a Group Insurance Product providing life cover to the loan borrowers of any bank/financial institution under one group master policy. The risk covered is death due to any reason</p> <p>Benefits and Options:- There are two options available under this product:-</p> <p>(i) Level Cover Option - The Sum Assured equal to the initial amount of cover chosen is payable irrespective of the actual loan outstanding on the date of death</p> <p>(ii) Reducing Cover Option - The Sum Assured outstanding as per the original schedule (as specified in the Certificate of Insurance) will be payable irrespective of the actual loan outstanding on the date of death</p> <p>You will be provided the Sum Insured Option as selected by your group Policyholder</p>
Death Benefit	<p>In case of death of insured member during the Policy Term, provided policy is enforced as per the option selected by the member at inception of policy</p> <p>(i) Level Cover Option - The Sum Assured equal to the initial amount of cover chosen is payable irrespective of the actual loan outstanding on the date of death</p> <p>(ii) Reducing Cover Option - The Sum Assured outstanding as per the original schedule (as specified in the Certificate of Insurance) will be payable irrespective of the actual loan outstanding on the date of death</p>
Surrender Benefit	<p>This is a Single Premium Term Insurance Plan. If an individual assured member surrenders his/her cover due to any reason, a Surrender Value equal to following will be paid:- 70% of Premium paid X (Unexpired risk period in months/total period of cover in months) X (Sum Assured applicable at the time of Surrender/Sum Assured at inception)</p>
Co-Borrower Cover Option	<p>Under this option, cover on lives of Primary Borrower & Co-Borrower will be considered as separate insurance cover to the extent of total loan amount subject to necessary financial and medical underwriting requirements. This would be referred to as Co-Borrower cover option. Both the Co-Borrowers must individually satisfy the eligibility conditions to become a Member. In event of death of the Primary Borrower/Co-Borrower due to suicide, cover on the other life will continue as they are independent insurance covers.</p>
Termination	<p>The cover of the life of an assured member will cease on the earliest happening of one of the following:-</p> <ol style="list-style-type: none"> On the expiry of the term cover; The date the member attains the maximum cover ceasing age; The date a death claim has been admitted under the policy in respect of that member; The date a valid surrender request is received from that member <p>The policy may be terminated by either policyholder or the Company by giving 90 days prior written notice to the other party.</p>
Freelook Period	<p>You have a period of fifteen (15) days (30 days if the policy is sold through distance marketing channel) from the date of receipt of the policy, to return the policy, stating the reasons, upon which the Policyholder shall be entitled to refund of the premium paid subject to deduction of the proportionate risk premium for the period of cover and the expenses incurred by the company on medical examination and on account of stamp duty</p>



Customer Helpline Number
1860 120 55 77



SMS
'LIFE' to 5616188



Website
www.maxlifeinsurance.com

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Corporate Office: 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram (Haryana) – 122002. For more details on risk factor, Terms and Conditions, please read the prospectus carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to change in tax laws. Insurance is the subject matter of solicitation. Trade logo displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd. You can call us on our Customer Helpline No. 1860 120 5577 or SMS 'LIFE' to 5616188 or Website: www.maxlifeinsurance.com

ARN : Max Life/Ads/Ogilvy/Group Credit Life/V2/Web/Aug 2018

IRDAI Regn. No. - I04

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

*IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
*Public receiving such phone calls are requested to lodge a police complaint.