



## Change of Ownership

Photograph of the New Owner to be pasted here

(Mandatory if annual premium > ₹ 10,000)

Policy Number:

I / We \_\_\_\_\_ (Policyholder's name), wish to change the ownership of my policy with Max Life Insurance bearing number           in favour of Mr. / Ms. / Mrs. \_\_\_\_\_

**The reason for change of ownership is:** \_\_\_\_\_

New owner's relationship with Life Insured: \_\_\_\_\_

Name of policy's new nominee: \_\_\_\_\_  
(to be filled if new owner and Life Insured are same)

Nominee's relationship with Policyholder: \_\_\_\_\_

Date of birth of nominee (DD / MM / YYYY):

Name of Appointee (if nominee is a minor): \_\_\_\_\_

Appointee's relationship with nominee: \_\_\_\_\_

**Personal details of new policyholder**

Current Residential Address:

City: \_\_\_\_\_ State: \_\_\_\_\_

PIN Code:

Contact No.:             Mobile No.:

E-mail ID:

(You will receive updates on you request via e-mail only, hence please provide your E-mail ID above).

Date of birth:

Father's / Husband's Name:

Gender: Male  Female

Smoker: Yes  No



**Education:**

Illiterate  Primary School  High School  Graduate  Post Graduate

Professional

**Marital Status:** Single  Married  Widow(er)  Divorced

**Nationality:** Indian  Foreign National

**Residential status:**

Resident  Non Resident  PIO  Country of residence \_\_\_\_\_

Occupation: \_\_\_\_\_ Job Title: \_\_\_\_\_

Name of Company: \_\_\_\_\_

Nature of Business / Industry type: \_\_\_\_\_

Exact nature of duties \_\_\_\_\_ Annual Income \_\_\_\_\_ per annum

Source of funds: \_\_\_\_\_

PAN No. / Declaration in lieu of PAN:

Is new Owner / Payee a Politically Exposed Person\*? Yes  No  (Please tick).

[\*Politically Exposed Persons (PEP) are individuals who are or have been entrusted with prominent public functions, for example Heads / Ministers of Central / State Government, Senior Politicians, Senior Government / Judicial / Military Officers, Senior executive of State Owned Corporations, important political party officials & immediate family member of above persons (Spouse, Children, Parents, Siblings, In-laws and close associate of PEPs)]

**Mandatory questions to be answered by new policyholder**

Do you have a Max Life Insurance Policy or have you ever applied for one? Yes  No

If yes, give policy / proposal number:

I authorise Max Life Insurance to send all communications by e-mail. Yes  No

**Bank A/C Details:**

a) Bank Account No.:

b) Bank & Branch Name: \_\_\_\_\_

c) IFSC Code:

**Note:** Kindly attach a cancelled cheque bearing account number and policyholder name or copy of Bank Passbook.

I am the first class legal heir (Only in case of death of the policyholder). Yes  No

I hereby transfer the ownership of the policy to the new policyholder as mentioned above.

\_\_\_\_\_  
Signature of the previous Policyholder / Authorised Signatory (in case of company or bank along with seal)

Date:

Place: \_\_\_\_\_

I hereby agree to be the owner of the policy and agree to abide by all the terms and conditions of the policy including the declarations of the proposal form. I understand that the company may use the information or share the information as disclosed above, for the purpose for which the same is disclosed. I acknowledge the receipt of the original policy bond from the existing policyholder.

I hereby authorise Max Life to process my pay-outs to my Aadhaar linked Bank Account and to use the same to validate / update my KYC details. I accept to receive all future communication from Max Life Insurance vide E-mail ID only (strike if you want to continue with hard copy).

\_\_\_\_\_  
Signature of the new Owner / Authorised Signatory (in case of company or bank along with seal)

Date:

Place: \_\_\_\_\_

**Witness details:**

**Witness Sign (1):**

**Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Witness Sign (2):**

**Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Documents attached with request**

- Copy of self-attested photo ID proof (individual) / ID proof (other than individual) - irrespective of premium amount
- Copy of self-attested address proof (if annual premium is > ₹ 10,000)
- Copy of date of birth proof of new owner (in case ownership change to individual other than Life insured)
- Self-attested income document (if annual premium is >= ₹ 1,00,000)
- Self-attested copy of Pan Card / Declaration in lieu of PAN
- Death Certificate (in case of ownership change due to policyholder's death)
- KYC disclosure format (If Assignee?? is other than individual i.e. Trust, Partnership / Pvt. Ltd etc.)
- Notarized Affidavit (stamp value as per state) in case of death of policyholder where new owner is other than Life Insured
- Indemnification Bond
- Succession certificate by a competent court (in case of death of the Policyholder)



"I / we understand that, I / we have disclosed my / our personal information (which may include Aadhaar related information) with Max Life for the purpose of providing insurance and related services and I / we hereby consent and authorise Max Life to use, store and / or share the same with government / regulatory / statutory bodies, Insurance repositories, reinsurers / hospitals or diagnostic centers / other Insurance companies for the purposes of underwriting assessment, claim investigation / settlement, KYC and policy servicing purposes, as per applicable law."

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Call us at 1860 120 5577



**Important: DO NOT** believe in calls, SMS, E-mail offering discounts. For NEFT Payments, please transfer only to "HSBC Bank A/C No. 1165 <Followed by 9 digit Policy No> IFS Code: HSBC0110002". Max Life does not collect Premium in any other account.

**Max Life Insurance Co. Ltd.:** Plot No. 90A, Sector 18, Gurugram, Haryana - 122 015.

**Regd. Office:** 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

**Fax:** 0124-4159397, **CIN:** U74899PB2000PLC045626 | Customer Helpline Number: 1860 120 5577

**IRDAI Registration. No. 104**

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums
- Public receiving such phone calls are requested to lodge a police complaint