

Max Life Insurance Company Limited (“Company”)

Transcript for the Extra-Ordinary General Meeting held at a shorter notice on Monday, January 9, 2023 from 14:00 to 14:30 hours IST through Video Conferencing/ Other Audio Visual Means

Mr. Anurag Chauhan, Company Secretary: Welcome to the Extra-Ordinary General Meeting of your Company which has been called at a shorter notice and is being convened through video conferencing in compliance with the applicable provisions of the Companies Act, 2013, secretarial standards and the general circulars issued by Ministry of Corporate Affairs (MCA) in this regard from time to time.

The members present are:

Mr. Prashant Tripathy representing MFSL;

Mr. Rajiv Anand representing Axis Bank Limited, Axis Securities Limited and Axis Capital Limited; and the nominee shareholders of MFSL: Mr. Prashant Tripathy, Mr. Amitabh Lal Das, Mr. V. Krishnan and myself.

I confirm that the necessary consent has been obtained from all the shareholders of the Company to convene this meeting at shorter notice through video conferencing.

Mr. Analjit Singh, Chairman of the Company being absent, Mr. Narasimha Murthy is elected as the Chairman of this meeting. He has taken the Chair for the proceedings of this meeting.

Kindly note that the directors of your Company namely Mr. Prashant Tripathy, Mr. K. Narasimha Murthy, Ms. Marielle Theron, Mr. Mitsuru Yasuda, Mr. Pradeep Pant Mr. Rajiv Anand and Mr. Subrat Mohanty are present in the meeting. Further, please note that the Chairperson of both the Audit Committee and the Nomination & Remuneration Committee are present at the meeting.

The notice of the Meeting along with the dial in details for joining was duly circulated to the Statutory Auditors and Secretarial Auditors of the Company. Mr. Amogh Gupta representing Fraser & Ross is present in the meeting. However, the representatives of secretarial auditors and M/s B.K. Khare, joint statutory auditors could not join the meeting due to their prior commitments.

Mr. K. Narasimha Murthy, Chairman: Thanks Anurag. As the quorum is present, I call this meeting to order.

Mr. Anurag Chauhan, Company Secretary: Thank you. I request the Chairman to confirm that he is duly satisfied that all the efforts feasible under the circumstances have been made by the Company to enable members to participate and vote on the item being considered at the meeting.

Mr. K. Narasimha Murthy, Chairman: Yes, I confirm the same.

Mr. Anurag Chauhan, Company Secretary: Thank you, Chairman. Now we shall take up the agenda item as set forth in the notice.

Special Business:

Item No. 1 - To consider and approve the adoption of the restated Articles of Association of the Company

Mr. Prashant Tripathy has proposed the resolution to consider and approve the adoption of restated Articles of Association of the Company as a Special Resolution.

Mr. V. Krishnan has seconded the resolution.

Mr. K. Narasimha Murthy, Chairman: On the show of hands, I hereby declare that the resolution has been passed unanimously.

Mr. Anurag Chauhan, Company Secretary: Thank you. With this, we conclude this meeting with a vote of thanks to the Chairman and other participants for attending the meeting.

Note: Abbreviations used are –

- a) MFSL: Max Financial Services Limited