

PERIODIC DISCLOSURES

FORM L-24 VALUATION OF NET LIABILITIES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDAI : NOVEMBER 15, 2000



Valuation of net liabilities			(In Rs '000)
S.No.	Particulars	As at 30 June 2019	As at 31 March 2019
1	Linked		
a	Life	179,272,199	178,215,319
b	General Annuity	-	-
c	Pension	20,439,395	20,403,872
d	Health	-	-
2	Non-Linked		
a	Life	392,042,594	378,877,542
b	General Annuity	1,789,928	1,638,679
c	Pension	702,194	710,858
d	Health	213,410	208,481

PERIODIC DISCLOSURES

FORM L-25- (I) : GEOGRAPHICAL DISTRIBUTION CHANNEL - INDIVIDUAL

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000

For the quarter ending 30th June 19


Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	798	789	4.75	123.82	2,936	2,867	25	729	3,734	3,656	30.10	852.48
2	Arunachal Pradesh	6	6	0.11	1.12	39	39	0.74	7.38	45	45	0.85	8.50
3	Assam	543	526	3.31	50.00	1,216	1,174	9.80	154.21	1,759	1,700	13.11	204.20
4	Bihar	1,056	1,005	6.33	110.59	1,297	1,249	9.24	227.30	2,353	2,254	15.57	337.89
5	Chattisgarh	514	489	2.93	60.02	779	753	4.80	141.94	1,293	1,242	7.74	201.96
6	Goa	142	135	1.08	22.35	615	587	6.51	111.14	757	722	7.59	133.49
7	Gujarat	1,445	1,405	9.12	197.03	5,217	5,041	52.73	1,342.24	6,662	6,446	61.85	1,539.27
8	Haryana	3,093	3,040	15.18	1,535.79	18,387	18,252	66.67	13,325.60	21,480	21,292	81.85	14,861.39
9	Himachal Pradesh	255	251	1.45	39.53	307	300	1.98	62.43	562	551	3.43	101.95
10	Jammu & Kashmir	149	145	0.82	13.87	410	394	2.97	58.44	559	539	3.78	72.31
11	Jharkhand	491	482	3.31	56.49	999	958	8.04	177.59	1,490	1,440	11.35	234.09
12	Karnataka	1,291	1,262	7.94	202.46	3,209	3,105	31.45	901.89	4,500	4,367	39.40	1,104.34
13	Kerala	414	408	3.44	61.38	1,647	1,594	17.83	276.70	2,061	2,002	21.27	338.09
14	Madhya Pradesh	817	786	3.69	113.39	2,180	2,112	13.86	466.44	2,997	2,898	17.54	579.83
15	Maharashtra	2,515	2,446	14.40	757.38	12,906	12,416	103.49	5,566.69	15,421	14,862	117.89	6,324.07
16	Manipur	92	91	0.48	6.47	146	144	1.36	12.93	238	235	1.84	19.39
17	Meghalaya	32	31	0.20	2.47	55	53	0.70	8.10	87	84	0.90	10.58
18	Mizoram	3	3	0.02	0.27	37	34	0.48	5.62	40	37	0.50	5.88
19	Nagaland	62	61	0.75	7.94	139	130	2.25	23.87	201	191	3.01	31.81
20	Odisha	1,618	1,570	8.05	129.39	1,653	1,615	11.83	224.95	3,271	3,185	19.88	354.34
21	Punjab	1,895	1,861	12.10	184.07	2,687	2,620	21.89	484.98	4,582	4,481	33.99	669.05
22	Rajasthan	979	956	6.26	167.62	2,246	2,192	20.60	617.79	3,225	3,148	26.86	785.42
23	Sikkim	29	28	0.26	2.42	99	99	0.04	1.77	128	127	0.30	4.19
24	Tamil Nadu	1,146	1,113	6.98	159.74	4,470	4,343	39.99	1,124.09	5,616	5,456	46.97	1,283.83
25	Telangana	156	153	0.86	38.56	998	965	10.17	486.53	1,154	1,118	11.03	525.09
26	Tripura	84	78	0.48	8.34	165	160	1.09	16.36	249	238	1.57	24.70
27	Uttar Pradesh	2,252	2,189	13.14	307.56	6,735	6,470	50.44	1,587.77	8,987	8,659	63.58	1,895.33
28	Uttarakhand	512	493	2.88	57.15	1,095	1,054	8.71	249.28	1,607	1,547	11.59	306.43
29	West Bengal	3,152	2,984	20.61	289.29	7,222	6,779	67.59	897.14	10,374	9,763	88.20	1,186.43
30	Andaman & Nicobar Islands	7	7	0.06	0.42	23	23	0.16	2.09	30	30	0.21	2.51
31	Chandigarh	63	63	0.18	5.50	455	443	4.69	96.33	518	506	4.87	101.83
32	Dadra & Nagarhaveli	2	2	0.01	0.35	8	8	0.06	0.93	10	10	0.07	1.28
33	Daman & Diu	3	3	0.03	0.18	23	21	0.19	2.37	26	24	0.22	2.55
34	Delhi	375	364	2.43	62.32	6,714	6,379	73.77	1,729.87	7,089	6,743	76.20	1,792.18
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	16	16	0.05	1.62	92	90	0.60	23.48	108	106	0.65	25.10
	Company Total	26,007	25,241	153.72	4,776.91	87,206	84,463	672.05	31,144.89	113,213	109,704	825.76	35,921.79

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

FORM L-25- (I) : GEOGRAPHICAL DISTRIBUTION CHANNEL - INDIVIDUAL

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000


For the quarter ending 30th June 18

Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	692	681	4.42	103.87	2,969	2,898	21.70	659.15	3,661	3,579	26.12	763.03
2	Arunachal Pradesh	15	13	0.13	1.99	30	27	0.21	3.95	45	40	0.35	5.93
3	Assam	391	377	2.14	34.19	1,098	1,057	7.43	125.49	1,489	1,434	9.57	159.69
4	Bihar	770	716	4.07	90.35	1,098	1,038	7.18	179.98	1,868	1,754	11.26	270.33
5	Chattisgarh	593	551	2.67	58.07	841	808	4.45	147.26	1,434	1,359	7.12	205.32
6	Goa	143	138	1.07	16.25	613	589	5.87	113.28	756	727	6.94	129.53
7	Gujarat	1,239	1,201	7.14	167.63	4,933	4,755	43.28	1,245.35	6,172	5,956	50.42	1,412.98
8	Haryana	2,076	2,040	10.84	936.27	14,871	14,706	50.13	11,109.19	16,947	16,746	60.98	12,045.45
9	Himachal Pradesh	228	223	1.25	30.44	324	319	2.13	54.89	552	542	3.39	85.33
10	Jammu & Kashmir	116	113	0.43	7.04	369	357	2.06	48.43	485	470	2.49	55.48
11	Jharkhand	418	393	2.43	44.44	847	816	5.22	142.02	1,265	1,209	7.65	186.46
12	Karnataka	924	901	5.70	140.10	2,860	2,758	25.74	806.73	3,784	3,659	31.43	946.83
13	Kerala	429	415	3.25	57.21	1,579	1,518	16.16	280.42	2,008	1,933	19.41	337.63
14	Madhya Pradesh	904	860	3.10	101.41	2,308	2,210	11.69	393.90	3,212	3,070	14.79	495.32
15	Maharashtra	2,306	2,241	11.15	568.66	12,005	11,563	86.16	4,689.02	14,311	13,804	97.32	5,257.69
16	Manipur	44	39	0.30	3.65	113	108	0.95	12.29	157	147	1.25	15.94
17	Meghalaya	16	14	0.11	1.27	68	65	0.41	5.57	84	79	0.52	6.84
18	Mizoram	1	1	0.00	0.15	30	26	0.30	3.68	31	27	0.30	3.83
19	Nagaland	33	30	0.64	5.26	152	143	1.74	18.57	185	173	2.37	23.83
20	Odisha	1,303	1,270	6.34	99.88	1,616	1,571	9.92	194.46	2,919	2,841	16.26	294.34
21	Punjab	1,598	1,559	8.03	166.69	2,595	2,509	16.73	609.32	4,193	4,068	24.77	776.02
22	Rajasthan	907	878	5.19	173.72	2,365	2,287	18.11	585.76	3,272	3,165	23.29	759.48
23	Sikkim	18	18	0.20	2.48	77	74	1.06	10.56	95	92	1.26	13.05
24	Tamil Nadu	875	853	4.96	142.46	4,418	4,234	39.92	1,015.87	5,293	5,087	44.88	1,158.33
25	Telangana	43	41	0.26	2.99	116	114	0.90	11.32	159	155	1.16	14.31
26	Tripura	128	127	0.72	36.45	1,014	968	9.19	469.67	1,142	1,095	9.92	506.12
27	Uttar Pradesh	2,055	1,986	9.98	270.45	6,703	6,454	42.57	1,569.62	8,758	8,440	52.55	1,840.07
28	Uttarakhand	416	395	2.34	50.49	1,132	1,097	7.97	213.06	1,548	1,492	10.31	263.54
29	West Bengal	2,601	2,447	16.01	219.81	7,393	6,853	56.84	852.69	9,994	9,300	72.85	1,072.50
30	Andaman & Nicobar Islands	10	9	0.05	1.04	38	36	0.21	4.21	48	45	0.26	5.25
31	Chandigarh	49	45	0.30	5.92	499	476	3.64	95.35	548	521	3.94	101.27
32	Dadra & Nagarhaveli	-	-	0.00	-	13	13	0.07	1.62	13	13	0.07	1.62
33	Daman & Diu	5	5	0.06	0.52	41	38	0.24	5.28	46	43	0.30	5.80
34	Delhi	295	284	1.71	42.14	6,499	6,225	59.24	1,641.38	6,794	6,509	60.95	1,683.52
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	8	8	0.03	1.02	47	47	0.43	11.64	55	55	0.46	12.66
	Company Total	21,649	20,872	117.03	3,584.33	81,674	78,757	559.87	27,330.98	103,323	99,629	676.90	30,915.31

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

FORM L-25- (II) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000

For the quarter ending 30th June 19


S.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	-	-	-	-	41	12,917	0.03	771.20	41	12,917	0.03	771.20
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	2	2,770	0.12	1,061.75	2	2,770	0.12	1,061.75
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	2	11	(0.00)	0.68	2	11	(0.00)	0.68
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	8	2,391	0.14	144.58	8	2,391	0.14	144.58
8	Haryana	-	-	-	-	41	693,011	2.74	3,506.28	41	693,011	2.74	3,506.28
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	30	13,281	2.15	3,080.52	30	13,281	2.15	3,080.52
13	Kerala	-	-	-	-	3	488	0.01	1.57	3	488	0.01	1.57
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	82	561,835	73.30	9,044.11	82	561,835	73.30	9,044.11
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Odisha	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	15	1,572	0.53	124.15	15	1,572	0.53	124.15
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	32	26,763	1.90	2,670.65	32	26,763	1.90	2,670.65
25	Telangana	-	-	-	-	28	6,725	1.19	2,440.74	28	6,725	1.19	2,440.74
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	-	-	-	-	8	4,993	0.23	310.58	8	4,993	0.23	310.58
28	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	-	-	-	-	3	1,094	0.06	46.35	3	1,094	0.06	46.35
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	-	-	-	-	27	11,589	2.63	3,009.28	27	11,589	2.63	3,009.28
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	-	-	-	-	322	1,339,440	85.03	26,212.44	322	1,339,440	85.03	26,212.44

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

FORM L-25- (II) : GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000

For the quarter ending 30th June 18


S.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)	No. of Policies	No. of Lives	Premium (Rs Crs)	Sum Assured (Rs Crs)
1	Andhra Pradesh	-	-	-	-	15	11,950	1.19	1,064.61	15	11,950	1.19	1,064.61
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	1	10	0.00	1.95	1	10	0.00	1.95
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	10	1,344	0.45	99.22	10	1,344	0.45	99.22
8	Haryana	-	-	-	-	43	68,131	6.22	10,371.55	43	68,131	6.22	10,371.55
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	44	26,455	4.23	4,254.14	44	26,455	4.23	4,254.14
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	(0.06)
15	Maharashtra	-	-	-	-	104	828,789	70.25	6,149.83	104	828,789	70.25	6,149.89
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Odisha	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	1	(57)	(0.00)	(2.85)	1	(57)	(0.00)	(2.85)
22	Rajasthan	-	-	-	-	4	275	0.04	655.14	4	275	0.04	655.14
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	43	21,504	2.03	2,185.80	43	21,504	2.03	2,185.80
25	Telangana	-	-	-	-	-	-	-	-	-	-	-	-
26	Tripura	-	-	-	-	34	13,184	0.71	901.93	34	13,184	0.71	901.93
27	Uttar Pradesh	-	-	-	-	12	3,258	0.50	837.95	12	3,258	0.50	837.95
28	Uttarakhand	-	-	-	-	2	54	0.01	3.63	2	54	0.01	3.63
29	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	1	(127)	(0.00)	(3.81)	1	(127)	(0.00)	(3.81)
34	Delhi	-	-	-	-	31	4,632	3.89	847.43	31	4,632	3.89	847.43
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Company Total	-	-	-	-	345	979,402	89.52	27,366.52	345	979,402	89.52	27,366.52

*Premium amount is New Business premium only.

PERIODIC DISCLOSURES

L-26-INVESTMENT ASSETS - 3A PART A

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: June 30, 2019



Section I		In Rs Crores	
No	Particulars	SCH	Amount
1	Investments (Shareholders)	8	2,924
	Investments (Policyholders)	8A	40,982
	Investments (Linked Liabilities)	8B	19,971
2	Loans	9	357
3	Fixed Assets	10	216
4	Current Assets		
	a. Cash & Bank Balance	11	282
	b. Advances & Other Assets	12	1,822
5	Current Liabilities		
	a. Current Liabilities	13	(1,673)
	b. Provisions	14	(55)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-
Application of Funds as per Balance Sheet			64,826
TOTAL (A)			64,826

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	357
2	Fixed Assets (if any)	10	216
3	Cash & Bank Balance (if any)	11	282
4	Advances & Other Assets (if any)	12	1,822
5	Current Liabilities	13	(1,673)
6	Provisions	14	(55)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-
TOTAL (B)			949
Investment Assets (A-B)			63,877

Reconciliation of Investment Assets		In Rs Crores
Particulars		Amount
Total Investment Assets as per Balance Sheet		63,877
Balance Sheet Value of :		
A. Life Fund		42,731
B. Pension & General Annuity Fund		1,175
C. Unit Linked Funds		19,971

PERIODIC DISCLOSURES

L-26-INVESTMENT ASSETS - 3A PART A

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: June 30, 2019



Section II

NON LINKED BUSINESS

In Rs Crores

A. LIFE FUND		% as per Reg	SH		PH			Book Value	Actual %	FVC Amount	Total Fund	Market Value
			Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR	(SH+PH)				
			(a)	(b)	(c)	(d)	(e)	(f)= (a+b+c+d+e)				
1	G. Sec	Not less than 25%	-	157	52	20,909	2,780	23,898	56.51%	-	23,898	25,964
2	G. Sec or Other Approved Securities (incl 1 Above)	Not less than 50%	-	447	132	21,911	3,346	25,836	61.09%	-	25,836	27,991
3	Investment Subject to Exposure Norms											
	a. Housing & Infrastructure											
	1. Approved Investments	Not less than	-	369	124	6,241	1,194	7,928	18.75%	51	7,979	8,160
	2. Other Investments	15%	-	6	-	-	-	6	0.01%	-	6	6
	b. i) Approved Investments	Not	-	1,072	43	4,371	909	6,396	15.12%	312	6,708	6,727
	ii) "Other Investments" not to exceed 15%	exceeding	-	1,026	-	1,093	7	2,125	5.03%	77	2,203	2,096
	TOTAL LIFE FUND	100%	-	2,920	299	33,616	5,457	42,291	100.00%	440	42,731	44,980

B. PENSION AND GENERAL ANNUITY FUND		% as per Reg	PH		Book	Actual %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
			(a)	(b)	(c)=(a)+(b)	(d)	(e)	(f)= (c)+(e)	(g)
1	G. Sec	Not less than 20%	61	396	457	38.98%	-	457	492
2	G. Sec or Other Approved Securities (incl 1 Above)	Not less than 40%	71	673	744	63.44%	-	744	786
3	Investment Subject to Exposure Norms	Not exceeding 60%	23	405	429	36.56%	2	431	441
	TOTAL PENSION , GENERAL ANNUITY FUND	100%	94	1,079	1,173	100.00%	2	1,175	1,227

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)=(a)+(b)	(d)
1	Approved Investment	Not less than 75%	-	17,749	17,749	88.87%
2	Other Investments	Not exceeding 25%	-	2,223	2,223	11.13%
	TOTAL LINKED INSURANCE FUND	100%	-	19,971	19,971	100.00%

CERTIFICATION

Certified that the information given herein are correct, complete, and nothing has been concealed or suppressed, to the best of my knowledge and belief.

DATE: 23-Jul-19

Signature: _____ sd/-

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

- Note:
1. (+) FRSM refers to 'Funds Representing Solvency Margin'.
 2. Funds beyond Solvency Margin shall have a separate Custody Account.
 3. Other Investments are as permitted under Section 27A(2) of Insurance Act, 1938.
 4. Pattern of Investments is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 5. Exposure norms shall apply to Funds held beyond Solvency Margin, held in a separate custody account.

PERIODIC DISCLOSURES
FORM L-27- UNIT LINKED - 3A PART B
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019

In Rs Crores

Particulars	Pension Balanced Fund	Pension Growth Fund	Pension Conservative Fund	Pension Secured Fund	Pension Growth Super Fund	Pension Preserver	Pension Maximiser
	ULIF00625/11/05PENSB ALANC104	ULIF00525/11/05PENS ROWTH104	ULIF00725/11/05PENSC NSER104	ULIF00825/11/05PENSS ECURE104	ULIF01213/08/07PENSGRWS UP104	ULIF01815/02/13PENSP RESER104	ULIF01715/02/13PENS M AXIMI104
Opening Balance (Market Value)	130	503	11	54	335	311	487
Add: Inflow During the Quarter	2	6	0	1	4	10	28
Increase / (Decrease) Value of Inv. (Net)	2	11	0	1	2	9	13
Less: Outflow during the Quarter	8	32	1	3	20	20	25
TOTAL INVESTIBLE FUNDS (MKT VALUE)	125	488	11	52	321	310	503

Investment Of Unit Fund	Pension Balanced Fund		Pension Growth Fund		Pension Conservative Fund		Pension Secured Fund		Pension Growth Super Fund		Pension Preserver		Pension Maximiser	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	42	33.76%	128	26.25%	6	50.55%	25	47.94%	-	0.00%	147	47.49%	181	35.95%
State Government Securities	1	0.73%	5	0.93%	0	2.15%	3	5.84%	-	0.00%	3	1.01%	8	1.68%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	15	11.99%	31	6.25%	1	9.77%	9	17.88%	-	0.00%	42	13.69%	49	9.68%
Infrastructure Bonds	23	18.52%	45	9.14%	2	17.02%	8	14.82%	-	0.00%	53	16.95%	50	9.89%
Equity	32	25.86%	210	42.96%	1	9.46%	-	0.00%	249	77.46%	39	12.69%	157	31.30%
Money Market Instruments	2	1.89%	15	3.07%	1	6.49%	0	0.95%	22	6.89%	5	1.76%	23	4.55%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	116	92.74%	432	88.59%	10	95.43%	46	87.43%	271	84.35%	290	93.59%	468	93.05%
Current Assets:														
Accrued Interest	2	1.95%	7	1.38%	0	2.07%	1	2.30%	0	0.00%	6	1.89%	8	1.52%
Dividend Receivable	0	0.05%	0	0.10%	0	0.02%	-	0.00%	1	0.17%	0	0.03%	0	0.07%
Bank Balance	0	0.02%	(0)	-0.04%	0	0.11%	(0)	-0.01%	0	0.04%	0	0.02%	1	0.23%
Receivable for Sale of Investments	-	0.00%	9	1.75%	-	0.00%	4	7.98%	2	0.70%	12	3.94%	-	0.00%
Other Current Assets (for Investments)	-	0.00%	0	0.09%	-	0.00%	-	0.00%	0	0.14%	0	0.01%	2	0.38%
Less: Current Liabilities														
Payable for Investments	-	0.00%	7	1.37%	-	0.00%	4	7.81%	3	0.94%	11	3.53%	11	2.25%
Other current liabilities (for Investments)	0	0.10%	0	0.02%	0	0.28%	0	0.02%	1	0.26%	1	0.21%	-	0.00%
Fund Mgmt Charges Payable	0	0.00%	-	0.00%	0	0.00%	-	0.00%	0	0.00%	0	0.00%	(0)	0.00%
Sub Total (B)	2	1.92%	9	1.89%	0	1.92%	1	2.45%	(0)	-0.13%	7	2.14%	(0)	-0.05%
Other Investments (<=25%)														
Corporate Bonds	3	2.67%	16	3.18%	-	0.00%	3	4.80%	-	0.00%	7	2.39%	16	3.22%
Infrastructure Bonds	2	1.20%	1	0.25%	0	2.06%	3	5.31%	-	0.00%	2	0.48%	1	0.22%
Equity	2	1.48%	18	3.61%	0	0.59%	-	0.00%	9	2.86%	4	1.40%	18	3.55%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	12	2.48%	-	0.00%	-	0.00%	41	12.93%	-	0.00%	-	0.00%
Sub Total (C)	7	5.35%	46	9.52%	0	2.65%	5	10.12%	51	15.78%	13	4.27%	35	7.00%
Total (A+B+C)	125	100.00%	488	100.00%	11	100.00%	52	100.00%	321	100.00%	310	100.00%	503	100.00%
	125	100.00%	488	100.00%	11	100.00%	52	100.00%	321	100.00%	310	100.00%	503	100.00%

DATE: 23-Jul-2019

1. The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.
2. Details of item 12 of Form LB 2 of IRDA (Actuarial Report) Regulation ,2000 shall be reconciled with FORM 3A (Part B).
3. Other Investment are as permitted under Sec 27 A (2) and 27 B(3).

In Rs Crores

Particulars	Discontinuance Policy Fund Pension	Total Pension	Group Gratuity Balanced fund	Group Gratuity Growth fund	Group Gratuity Conservative Fund	Group Superannuation Balanced Fund	Group Superannuation Growth Fund
	ULIF01912/08/13PENSDISCO N104		ULGF00217/04/06GRATBALA NC104	ULGF00117/04/06GRAT GROWTH104	ULGF00317/04/06GRAT CONSER104	ULGF00523/01/07SANN BALANC104	ULGF00423/01/07SANN GROWTH104
Opening Balance (Market Value)	124	1,956	35	21	18	-	-
Add: Inflow During the Quarter	39	90	0	0	(0)	0	-
Increase / (Decrease) Value of Inv. (Net)	2	39	1	1	1	(0)	0
Less: Outflow during the Quarter	17	126	1	1	1	-	(0)
TOTAL INVESTIBLE FUNDS (MKT VALUE)	148	1,958	35	21	18	(0)	0

Investment Of Unit Fund	Discontinuance Policy Fund Pension		Total Pension		Group Gratuity Balanced fund		Group Gratuity Growth fund		Group Gratuity Conservative Fund		Group Superannuation Balanced Fund		Group Superannuation Growth Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	125	84.47%	654	33.41%	10	29.06%	5	22.42%	6	33.36%	-	0.00%	-	0.00%
State Government Securities	2	1.35%	22	1.14%	2	4.86%	1	6.01%	5	27.10%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	147	7.51%	5	14.74%	2	7.50%	3	15.84%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	180	9.17%	6	18.19%	4	17.71%	3	14.12%	-	0.00%	-	0.00%
Equity	-	0.00%	688	35.15%	8	22.87%	8	39.36%	-	0.00%	-	0.00%	-	0.00%
Money Market Instruments	18	12.16%	87	4.45%	3	7.28%	0	0.95%	0	1.85%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	145	97.98%	1,778	90.82%	34	96.99%	20	93.96%	17	92.27%	-	0.00%	-	0.00%
Current Assets:														
Accrued Interest	1	0.68%	25	1.28%	1	1.92%	0	1.50%	1	2.82%	0	0.00%	(0)	0.00%
Dividend Receivable	-	0.00%	2	0.08%	0	0.04%	0	0.16%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	0	0.10%	1	0.07%	(0)	0.00%	0	0.00%	(0)	-0.01%	0	10.75%	0	950.00%
Receivable for Sale of Investments	-	0.00%	27	1.39%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	2	1.24%	5	0.24%	(0)	0.00%	0	0.00%	-	0.00%	0	89.25%	-	0.00%
Less: Current Liabilities														
Payable for Investments	-	0.00%	36	1.84%	-	0.00%	-	0.00%	0	0.00%	-	0.00%	-	0.00%
Other current liabilities (for Investments)	-	0.00%	2	0.09%	0	0.86%	0	0.32%	0	1.78%	-	0.00%	0	850.00%
Fund Mgmt Charges Payable	-	0.00%	0	0.00%	(0)	0.00%	0	0.00%	(0)	0.00%	(0)	0.00%	(0)	0.00%
Sub Total (B)	3	2.02%	22	1.13%	0	1.10%	0	1.34%	0	1.02%	0	100.00%	0	100.00%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	45	2.30%	-	0.00%	-	0.00%	1	6.70%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	8	0.43%	0	0.43%	0	0.07%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	51	2.60%	1	1.48%	1	4.63%	-	0.00%	-	0.00%	-	0.00%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	54	2.74%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	158	8.06%	1	1.90%	1	4.70%	1	6.70%	-	0.00%	-	0.00%
Total (A+B+C)	148	100.00%	1,958	100.00%	35	100.00%	21	100.00%	18	100.00%	0	100.00%	0	100.00%
	148	100.00%	1,958	100.00%	35	100.00%	21	100.00%	18	100.00%	0	100.00%	0	100.00%

DATE: 23-Jul-2019

1. The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.
2. Details of item 12 of Form LB 2 of IRDA (Actuarial Report) Regulation ,2000 shall be reconciled with FORM 3A (Part B).
3. Other Investment are as permitted under Sec 27 A (2) and 27 B(3).

In Rs Crores

Particulars	Group Superannuation Conservative Fund	Group Gratuity Bond Fund	Total Group Fund	Balanced Fund	Growth Fund	Conservative Fund	Secured Fund
	ULGF00623/01/07SANNCON SER104	ULGF00707/02/13GRATP LBOND104		ULIF00225/06/04LIFEBA LANC104	ULIF00125/06/04LIFEGR OWTH104	ULIF00325/06/04LIFECONSE R104	ULIF00425/06/04LIFESE CURE104
Opening Balance (Market Value)	1	9	85	2,949	6,550	196	642
Add: Inflow During the Quarter	0	1	1	136	242	7	34
Increase / (Decrease) Value of Inv. (Net)	0	0	2	77	114	4	10
Less: Outflow during the Quarter	0	0	3	239	392	16	60
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1	10	86	2,923	6,514	192	626

Investment Of Unit Fund	Group Superannuation Conservative Fund		Group Gratuity Bond Fund		Total Group Fund		Balanced Fund		Growth Fund		Conservative Fund		Secured Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	1	50.88%	5	44.91%	26	30.56%	962	32.92%	1,433	22.00%	105	54.71%	308	49.16%
State Government Securities	0	18.30%	0	3.09%	8	9.84%	42	1.43%	77	1.19%	8	4.30%	29	4.55%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	0	7.70%	2	18.17%	12	13.48%	217	7.44%	327	5.02%	17	8.98%	112	17.94%
Infrastructure Bonds	0	14.25%	2	22.41%	15	17.65%	554	18.94%	881	13.52%	27	13.83%	114	18.17%
Equity	-	0.00%	-	0.00%	16	19.03%	844	28.87%	2,669	40.97%	17	8.61%	-	0.00%
Money Market Instruments	0	4.99%	1	6.25%	4	4.43%	87	2.96%	1	0.01%	1	0.40%	1	0.11%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	184	2.83%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	1	96.13%	10	94.83%	81	94.99%	2,705	92.56%	5,572	85.53%	175	90.83%	563	89.95%
Current Assets:														
Accrued Interest	0	2.27%	0	2.77%	2	2.11%	54	1.85%	90	1.38%	4	2.13%	17	2.78%
Dividend Receivable	-	0.00%	-	0.00%	0	0.06%	2	0.07%	6	0.09%	0	0.02%	-	0.00%
Bank Balance	0	0.01%	0	0.00%	(0)	0.00%	2	0.06%	5	0.08%	0	0.00%	(0)	-0.02%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	52	1.77%	96	1.47%	0	0.11%	34	5.39%
Other Current Assets (for Investments)	0	0.00%	0	0.00%	0	0.00%	2	0.07%	7	0.11%	-	0.00%	-	0.00%
Less: Current Liabilities														
Payable for Investments	-	0.00%	-	0.00%	0	0.00%	77	2.64%	78	1.19%	0	0.11%	33	5.23%
Other current liabilities (for Investments)	-	0.00%	-	0.00%	1	0.81%	5	0.18%	2	0.04%	0	0.23%	0	0.04%
Fund Mgmt Charges Payable	(0)	0.00%	-	0.00%	(0)	0.00%	-	0.00%	-	0.00%	-	0.00%	0	0.00%
Sub Total (B)	0	2.28%	0	2.77%	1	1.36%	30	1.01%	124	1.90%	4	1.92%	18	2.87%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	1	1.41%	121	4.14%	291	4.46%	8	4.35%	17	2.78%
Infrastructure Bonds	0	1.59%	0	2.40%	0	0.50%	15	0.51%	82	1.26%	4	2.30%	28	4.40%
Equity	-	0.00%	-	0.00%	1	1.74%	52	1.77%	251	3.86%	1	0.60%	-	0.00%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	194	2.98%	-	0.00%	-	0.00%
Sub Total (C)	0	1.59%	0	2.40%	3	3.65%	188	6.43%	818	12.56%	14	7.25%	45	7.18%
Total (A+B+C)	1	100.00%	10	100.00%	86	100.00%	2,923	100.00%	6,514	100.00%	192	100.00%	626	100.00%
	1	100.00%	10	100.00%	86	100.00%	2,923	100.00%	6,514	100.00%	192	100.00%	626	100.00%

DATE: 23-Jul-2019

- The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.
- Details of item 12 of Form LB 2 of IRDA (Actuarial Report) Regulation ,2000 shall be reconciled with FORM 3A (Part B).
- Other Investment are as permitted under Sec 27 A (2) and 27 B(3).

PERIODIC DISCLOSURES
FORM L-27- UNIT LINKED - 3A PART B
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019

In Rs Crores

Particulars	Guaranteed Fund-Income	Guaranteed Fund-Dynamic	Growth Super Fund	High Growth Fund	Dynamic Opportunity Fund	Money Market Fund	Secure Plus Fund
	ULIF00904/10/06AMSRG UAINC104	ULIF01004/10/06AMSRG UADYN104	ULIF01108/02/07LIFEGR WSUP104	ULIF01311/02/08LIFEHIGHG R104	ULIF01425/03/08LIFEDY NOPP104	ULIF01528/04/09LIFEMO NEYM104	ULIF01628/04/09LIFESE CPLS104
Opening Balance (Market Value)	1	4	4,924	202	867	25	397
Add: Inflow During the Quarter	0	0	383	36	17	0	117
Increase / (Decrease) Value of Inv. (Net)	0	0	39	2	14	0	11
Less: Outflow during the Quarter	0	0	313	13	56	9	178
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1	4	5,033	227	842	17	347

Investment Of Unit Fund	Guaranteed Fund-Income		Guaranteed Fund-Dynamic		Growth Super Fund		High Growth Fund		Dynamic Opportunity Fund		Money Market Fund		Secure Plus Fund	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	1	69.06%	2	58.22%	-	0.00%	-	0.00%	180	21.41%	-	0.00%	211	60.67%
State Government Securities	0	0.29%	0	8.59%	-	0.00%	-	0.00%	10	1.23%	-	0.00%	15	4.21%
Other Approved Securities	-	0.00%	0	0.28%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	0	4.29%	0	2.90%	0	0.00%	-	0.00%	43	5.09%	-	0.00%	39	11.27%
Infrastructure Bonds	-	0.00%	0	8.48%	-	0.00%	-	0.00%	77	9.11%	-	0.00%	54	15.65%
Equity	0	5.33%	0	11.93%	3,736	74.23%	153	67.61%	408	48.44%	-	0.00%	-	0.00%
Money Market Instruments	0	18.52%	0	6.68%	353	7.02%	34	15.04%	14	1.68%	18	108.12%	4	1.29%
Mutual funds	-	0.00%	-	0.00%	50	0.99%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	1	97.49%	4	97.09%	4,140	82.25%	188	82.65%	732	86.95%	18	108.12%	323	93.09%
Current Assets:														
Accrued Interest	0	1.54%	0	1.53%	0	0.00%	0	0.01%	11	1.27%	0	0.01%	8	2.22%
Dividend Receivable	0	0.01%	0	0.04%	8	0.16%	0	0.09%	1	0.13%	-	0.00%	-	0.00%
Bank Balance	(0)	-0.12%	0	0.04%	7	0.13%	2	1.01%	(1)	-0.12%	(0)	-1.32%	(0)	-0.08%
Receivable for Sale of Investments	-	0.00%	-	0.00%	100	1.99%	-	0.00%	24	2.84%	-	0.00%	5	1.36%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	17	0.33%	5	2.13%	-	0.00%	-	0.00%	3	0.77%
Less: Current Liabilities														
Payable for Investments	-	0.00%	-	0.00%	90	1.79%	1	0.51%	19	2.26%	-	0.00%	5	1.33%
Other current liabilities (for Investments)	0	0.33%	0	0.12%	-	0.00%	-	0.00%	3	0.35%	1	6.81%	-	0.00%
Fund Mgmt Charges Payable	-	0.00%	0	0.00%	-	0.00%	(0)	0.00%	(0)	0.00%	0	0.00%	0	0.00%
Sub Total (B)	0	1.09%	0	1.49%	41	0.82%	6	2.74%	13	1.50%	(1)	-8.12%	10	2.94%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	45	5.34%	-	0.00%	7	2.01%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	15	1.78%	-	0.00%	7	1.97%
Equity	0	1.41%	0	1.43%	272	5.41%	14	6.20%	28	3.29%	-	0.00%	-	0.00%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	580	11.52%	19	8.41%	10	1.14%	-	0.00%	-	0.00%
Sub Total (C)	0	1.41%	0	1.43%	852	16.93%	33	14.61%	97	11.55%	-	0.00%	14	3.97%
Total (A+B+C)	1	100.00%	4	100.00%	5,033	100.00%	227	100.00%	842	100.00%	17	100.00%	347	100.00%
	1	100.00%	4	100.00%	5,033	100.00%	227	100.00%	842	100.00%	17	100.00%	347	100.00%

DATE: 23-Jul-2019

1. The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.
2. Details of item 12 of Form LB 2 of IRDA (Actuarial Report) Regulation ,2000 shall be reconciled with FORM 3A (Part B).
3. Other Investment are as permitted under Sec 27 A (2) and 27 B(3).

PERIODIC DISCLOSURES
FORM L-27- UNIT LINKED - 3A PART B
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019

In Rs Crores

Particulars	Discontinuance Policy Fund individual	Total Individual Fund	Grand Total
	ULIF02021/06/13LIFEDISCON104		
Opening Balance (Market Value)	1,064	17,822	19,862
Add: Inflow During the Quarter	349	1,322	1,413
Increase / (Decrease) Value of Inv. (Net)	17	288	329
Less: Outflow during the Quarter	230	1,504	1,633
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,201	17,927	19,971

Investment Of Unit Fund	Discontinuance Policy Fund individual		Total Individual Fund		Grand Total	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)						
Central Govt Securities	986	82.13%	4,188	23.36%	4,869	24.38%
State Government Securities	43	3.60%	225	1.25%	255	1.28%
Other Approved Securities	-	0.00%	0	0.00%	0	0.00%
Corporate Bonds	-	0.00%	756	4.22%	915	4.58%
Infrastructure Bonds	-	0.00%	1,706	9.52%	1,901	9.52%
Equity	-	0.00%	7,827	43.66%	8,532	42.72%
Money Market Instruments	140	11.64%	653	3.64%	744	3.73%
Mutual funds	-	0.00%	234	1.31%	234	1.17%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	1,169	97.37%	15,590	86.96%	17,450	87.37%
Current Assets:						
Accrued Interest	20	1.65%	204	1.14%	231	1.16%
Dividend Receivable	-	0.00%	17	0.10%	19	0.09%
Bank Balance	6	0.51%	20	0.11%	22	0.11%
Receivable for Sale of Investments	-	0.00%	311	1.73%	338	1.69%
Other Current Assets (for Investments)	6	0.47%	39	0.22%	44	0.22%
Less: Current Liabilities						
Payable for Investments	-	0.00%	303	1.69%	339	1.70%
Other current liabilities (for Investments)	-	0.00%	12	0.07%	15	0.07%
Fund Mgmt Charges Payable	(0)	0.00%	(0)	0.00%	(0)	0.00%
Sub Total (B)	32	2.63%	276	1.54%	299	1.50%
Other Investments (<=25%)						
Corporate Bonds	-	0.00%	490	2.73%	536	2.68%
Infrastructure Bonds	-	0.00%	151	0.84%	160	0.80%
Equity	-	0.00%	618	3.45%	671	3.36%
Money Market	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	803	4.48%	856	4.29%
Sub Total (C)	-	0.00%	2,062	11.50%	2,223	11.13%
Total (A+B+C)	1,201	100.00%	17,927	100.00%	19,971	100.00%
	1,201	100.00%	17,927	100.00%	19,971	100.00%

DATE: 23-Jul-2019
sd/-
Signature
1. The aggregate of all the above Segregated Unit Fund should tally with item C of Form 3A (Part A) , for both Par & Non Par Business.
2. Details of item 12 of Form LB 2 of IRDA (Actuarial Report) Regulation ,2000 shall be reconciled with FORM 3A (Part B).
3. Other Investment are as permitted under Sec 27 A (2) and 27 B(3).
Full Name: Prashant Tripathy / Mihir Vora
Designation: Chief Executive Officer/ Chief Investment Officer

PERIODIC DISCLOSURES
FORM L-28-ULIP NAV Linked to Form 3A (Part B)
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019

In Rs Crores

S.No	Name of the Scheme	SFIN No.	Date of Launch	Par/ Non Par	As on the Above Date			Previous Qtr. NAV (Rs)	2nd Previous Qtr. NAV	3rd Previous Qtr. NAV	4th Previous Qtr. NAV	Annualised Return/	3 Year Rolling CAGR	Highest NAV since inception
					Assets Held	NAV (Rs)	NAV (Rs) As per LB2							
1	Group Gratuity Growth Fund	ULGF00117/04/06GRATGROWTH104	17/04/2006	Non-Par	21	32.1940	32.1940	31.0705	30.2328	29.3600	29.3336	9.75%	10.05%	32.1940
2	Group Gratuity Balanced Fund	ULGF00217/04/06GRATBALANC104	17/04/2006	Non-Par	35	33.2392	33.2392	32.4358	31.4121	30.6357	30.1959	10.08%	8.55%	33.2392
3	Group Gratuity Conservative Fund	ULGF00317/04/06GRATCONSER104	17/04/2006	Non-Par	18	28.3102	28.3102	27.5390	26.9486	25.7297	25.5103	10.98%	7.48%	28.3102
4	Group Superannuation Growth Fund	ULGF00423/01/07SANNGROWTH104	23/01/2007	Non-Par	-	24.4677	24.4677	24.4677	24.4677	25.1177	24.3761	NC	NC	24.4677
5	Group Superannuation Balanced Fund	ULGF00523/01/07SANNBALANC104	23/01/2007	Non-Par	-	23.4577	23.4577	23.4577	23.4577	23.6454	23.4850	NC	NC	23.4577
6	Group Superannuation Conservative Fund	ULGF00623/01/07SANNCONSER104	23/01/2007	Non-Par	1	21.6261	21.6261	21.3281	20.8762	20.2119	19.9283	8.52%	6.53%	21.6261
7	Group Gratuity Bond Fund	ULGF00707/02/13GRATPLBOND104	31/12/2013	Non-Par	10	15.4790	15.4790	15.3137	14.9816	14.5748	14.3204	8.09%	6.61%	15.4790
8	Growth Fund	ULIF00125/06/04LIFEGROWTH104	25/06/2004	Non-Par	6,514	59.2742	59.2742	58.2409	56.0637	55.0063	54.4217	8.92%	9.59%	59.2742
9	Balanced Fund	ULIF00225/06/04LIFEBALANC104	25/06/2004	Non-Par	2,923	45.1530	45.1530	43.9749	42.4693	41.2563	40.8189	10.62%	8.86%	45.1530
10	Conservative Fund	ULIF00325/06/04LIFECONSER104	25/06/2004	Non-Par	192	37.1763	37.1763	36.3640	35.5086	34.1115	33.7006	10.31%	7.42%	37.1763
11	Secured Fund	ULIF00425/06/04LIFESECURE104	25/06/2004	Non-Par	626	31.0424	31.0424	30.5693	29.9020	28.5584	28.2592	9.85%	7.03%	31.0424
12	Pension Growth Fund	ULIF00525/11/05PENSGROWTH104	25/11/2005	Non-Par	488	36.2143	36.2143	35.4326	34.1649	33.7617	33.6145	7.73%	9.26%	36.2143
13	Pension Balanced Fund	ULIF00625/11/05PENSBALANC104	25/11/2005	Non-Par	125	30.6325	30.6325	30.0696	29.0853	28.4670	28.4420	7.70%	8.70%	30.6325
14	Pension Conservative Fund	ULIF00725/11/05PENSCONSER104	25/11/2005	Non-Par	11	28.8239	28.8239	28.2159	27.5638	26.4400	26.1127	10.38%	7.72%	28.8239
15	Pension Secured Fund	ULIF00825/11/05PENSSECURE104	25/11/2005	Non-Par	52	27.3195	27.3195	27.0061	26.4687	25.2296	24.9950	9.30%	6.82%	27.3195
16	Guaranteed Fund-Income	ULIF00904/10/06AMSRGUAINC104	04/10/2006	Non-Par	1	22.3802	22.3802	21.7530	21.3673	20.6072	20.3154	10.16%	6.30%	22.3802
17	Guaranteed Fund-Dynamic	ULIF01004/10/06AMSRGUADYN104	04/10/2006	Non-Par	4	23.3858	23.3858	22.7549	22.2753	21.4640	21.2315	10.15%	7.00%	23.3858
18	Growth Super Fund	ULIF01108/02/07LIFEGRWSUP104	08/02/2007	Non-Par	5,033	36.8222	36.8222	36.5382	34.0495	33.9156	33.3804	10.31%	13.82%	36.8222
19	Pension Growth Super Fund	ULIF01213/08/07PENSGRWSUP104	13/08/2007	Non-Par	321	22.9021	22.9021	22.7654	21.1289	21.2928	20.9923	9.10%	12.66%	22.9021
20	High Growth Fund	ULIF01311/02/08LIFEHIGHGR104	11/02/2008	Non-Par	227	30.1112	30.1112	29.9133	29.0398	28.6233	29.0326	3.72%	10.66%	30.1112
21	Dynamic Opportunity Fund	ULIF01425/03/08LIFEDYNOPP104	25/03/2008	Non-Par	842	27.8777	27.8777	27.4128	26.4099	25.8231	25.5854	8.96%	9.91%	27.8777
22	Money Market Fund	ULIF01528/04/09LIFEMONEYM104	28/04/2009	Non-Par	17	17.9056	17.9056	17.6858	17.4504	17.2097	16.9774	5.47%	5.34%	17.9056
23	Secure Plus Fund	ULIF01628/04/09LIFESECPLS104	28/04/2009	Non-Par	347	22.1518	22.1518	21.4958	21.0121	20.0563	19.8377	11.67%	7.76%	22.1518
24	Pension Maximiser	ULIF01715/02/13PENSMAXIMI104	16/08/2013	Non-Par	503	17.5892	17.5892	17.1499	16.5554	16.1755	16.1341	9.02%	8.62%	17.5892
25	Pension Preserver	ULIF01815/02/13PENSPRESER104	19/08/2013	Non-Par	310	16.9582	16.9582	16.4903	16.0433	15.5152	15.4149	10.01%	7.31%	16.9582
26	Discontinuance Policy Fund Pension	ULIF01912/08/13PENSDISCON104	19/02/2014	Non-Par	148	15.0372	15.0372	14.8079	14.5414	14.2030	14.0169	7.28%	6.54%	15.0372
27	Discontinuance Policy Fund Life	ULIF02021/06/13LIFEDISCON104	29/04/2014	Non-Par	1,201	14.8405	14.8405	14.6126	14.3575	14.0400	13.8458	7.18%	6.45%	14.8405
TOTAL					19,971									

Note :

1 NAV figures as per LB2 are as on 30 June 2019

Certification

Certified that the performance of all segregated funds have been placed and reviewed by the board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

DATE: 23-Jul-19

Signature: _____sd/-_____

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

PERIODIC DISCLOSURES
FORM L - 29 - DEBT SECURITIES - 7A
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019

In Rs Crores

Detail Regarding Debt Securities																
	Market Value								Book Value							
	As at 30th June 19				As at 30th June 18				As at 30th June 2019				As at 30th June 2018			
	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class	ULIP	Non-ULIP	Total	as % of total for this class
Break down by credit rating																
AAA rated	3,019	9,881	12,900	26.00%	2,425	7,058	9,483	24.86%	3,019	9,676	12,694	26.83%	2,425	7,198	9,623	24.88%
AA or better	443	181	623	1.26%	999	1,550	2,549	6.68%	443	175	618	1.31%	999	1,661	2,660	6.88%
Rated below AA but above A	546	1,424	1,969	3.97%	32	33	65	0.17%	545.90	1,530	2,076	4.39%	32	35	67	0.17%
Rated below A but above B	0	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%	-	-	-	0.00%
*Any other	5,372	28,752	34,124	68.78%	3,218	22,827	26,044	68.28%	5,372	26,555	31,927	67.48%	3,218	23,104	26,322	68.06%
	9,379	40,237	49,616	100%	6,674	31,468	38,142	100%	9,379	37,936	47,315	100%	6,674	31,999	38,673	100%
BREAKDOWN BY RESIDUAL MATURITY																
Up to 1 year	2,106	2,231	4,337	8.74%	1,473	1,281	2,755	7.22%	2,106	2,223	4,329	9.15%	1,473	1,281	2,754	7.12%
More than 1 year and upto 3 years	1,155	1,331	2,486	5.01%	1,383	1,116	2,499	6.55%	1,155	1,300	2,455	5.19%	1,383	1,108	2,491	6.44%
More than 3 years and up to 7 years	1,737	3,473	5,210	10.50%	1,275	3,224	4,499	11.79%	1,737	3,355	5,092	10.76%	1,275	3,232	4,507	11.65%
More than 7 years and up to 10 years	2,634	6,802	9,436	19.02%	2,112	5,398	7,511	19.69%	2,634	6,723	9,357	19.78%	2,112	5,629	7,741	20.02%
More than 10 years and up to 15 years	1,290	8,413	9,702	19.55%	292	5,619	5,911	15.50%	1,290	7,761	9,051	19.13%	292	5,550	5,842	15.11%
More than 15 years and up to 20 years	172	4,750	4,921	9.92%	56	3,707	3,763	9.87%	172	4,423	4,595	9.71%	56	3,800	3,856	9.97%
Above 20 years	285	13,238	13,524	27.26%	84	11,122	11,205	29.38%	285	12,151	12,437	26.29%	84	11,398	11,481	29.69%
	9,379	40,237	49,616	100%	6,674	31,468	38,142	100%	9,379	37,936	47,315	100%	6,674	31,999	38,673	100%
Breakdown by type of the issuer																
a. Central Government	4,972	27,099	32,071	64.64%	3,078	21,869	24,947	65.41%	4,972	24,971	29,943	63.29%	3,078	22,133	25,212	65.19%
b. State Government	250	1,606	1,856	3.74%	135	942	1,077	2.82%	250	1,537	1,787	3.78%	135	957	1,092	2.82%
c. Corporate Securities	4,157	11,532	15,689	31.62%	3,461	8,657	12,117	31.77%	4,157	11,428	15,584	32.94%	3,461	8,909	12,369	31.98%
	9,379	40,237	49,616	100%	6,674	31,468	38,142	100%	9,379	37,936	47,315	100%	6,674	31,999	38,673	100%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
 2. The detail of ULIP and Non-ULIP will be given separately.
 3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- * Includes Government Securities, Treasury Bills and Fixed Deposits

PERIODIC DISCLOSURES

FORM L-30 : RELATED PARTY TRANSACTIONS

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



(Rs. In Lakhs)

SI No.	Name of the Related Party	Nature of Relationship with Company	Description of Transaction / Categories	For the quarter ending 30th June 19	For the quarter ending 30th June 18
1	Max Financial Services Limited	Holding Company	Expense - Allocated Cost of group expenses	375.00	241.00
			Expense - Allocated Cost on Salary	-	3.20
			Expense - Stay Expenses in Guest House	-	2.91
			Expenses - D&O Insurance Policy	1.00	-
			Interim dividend	-	-
			Final Dividend	19,008.24	8,597.51
			Receipt - Insurance Premium	-	-
			Cost allocation of disaster recovery site	-	1.15
			Receipt - Recovery of HRMS implementation cost	-	0.05
2	Max Skill First Limited	Fellow Subsidiaries	Expenses - Training Services	1,039.66	855.76
			Expenses - Quarterly Variable Bonus	34.31	39.41
			Receipt - Recovery of HRMS implementation cost_ Max Skill First	-	-
			Receipt - Rental of office space	-	-
			Receipt - IT support	-	-
			Receipt - Insurance Premium_ Max Skill	9.42	6.77
3	Mitsui Sumitomo Insurance Company Ltd.	Shareholders with Significant Influence	Interim dividend	-	-
			Final Dividend	6,678.57	4,119.80
4	Key management personnel	Key management personnel	Managerial remuneration and welfare benefits	149.97	120.58
			Receipt - Insurance Premium	2.00	2.48

PERIODIC DISCLOSURES

FORM L-31 BOARD OF DIRECTORS & KEY PERSONS

**NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED**

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000

As at 30th June 2019

Sl. No.	Name of person	Role/designation	Remarks
1	Mr. Analjit Singh	Chairman	
2	Mr. Prashant Tripathy	Managing Director & CEO	
3	Mr. V.Viswanand	Deputy Managing Director	
4	Mr. Deepak Bhattasali	Independent Director	
5	Mr. D. K. Mittal	Independent Director	
6	Mr. Hideaki Nomura	Non-Executive Director	
7	Mr. K. Narasimha Murthy	Independent Director	
8	Ms. Marielle Theron	Non-Executive Director	
9	Mr. Mohit Talwar	Non-Executive Director	
10	Mr. Naoyuki Sakaki	Non-Executive Director	
11	Mr. Pradeep Pant	Independent Director	
12	Mr. Rajit Mehta	Non-Executive Director	
13	Mr. Sahil Vachani	Non-Executive Director	

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

Sl. No.	Name of Person	Role/designation	Remarks
1	Mr. Prashant Tripathy	Managing Director & CEO	
2	Mr. V.Viswanand	Deputy Managing Director	
3	Mr. Aalok Bhan	Chief Marketing Officer	
4	Mr. Amitabh Lal Das	Chief Legal Officer	
5	Mr. Amrit Pal Singh	SVP & Head – Strategy, Business Performance, Management & Analytics	
6	Mr. Anurag Chauhan	Company Secretary	
7	Mr. Jogesh Sikka	Chief Compliance Officer	
8	Mr. Jose John	Appointed Actuary	
9	Mr. Mandeep Mehta	Deputy Chief Financial Officer	
10	Mr. Manik Nangia	Chief Operation Officer	
11	Mr. Mihir Vora	Chief Investment Officer	
12	Mr. Sachin Saxena	Chief Risk Officer	
13	Mr. Shailesh Singh	Chief People Officer	

PERIODIC DISCLOSURES

FORM L-32-SOLVENCY MARGIN - KT3

(See Regulation 4)
Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2016
AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

As at 30 June 2019

Name of Insurer:
MAX LIFE INSURANCE COMPANY LIMITED
Classification:
Registration Number: 104

Form Code:
Classification Code:



Item	Description	Adjusted Value [Amount (In Rs. '000)]
01	Available Assets in Policyholders' Fund:	618,833,041
	Deduct:	
02	Mathematical Reserves	594,459,720
03	Other Liabilities	-
04	Excess in Policyholders' funds	24,373,322
05	Available Assets in Shareholders Fund:	40,358,217
	Deduct:	
06	Other Liabilities of shareholders' fund	17,283,414
07	Excess in Shareholders' funds	23,074,803
08	Total ASM (04)+(07)	47,448,124
09	Total RSM	21,050,932
10	Solvency Ratio (ASM/RSM)	2.25

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Gurugram

Date:

Notes

sd/-

Name and Signature of Appointed Actuary

Jose John

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDAI-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDAI-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.
- The above ratio does not account for any mark to market gain/loss adjustment.

PERIODIC DISCLOSURES
FORM L - 33 - NPAs - 7
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019
Name of the Fund: Life Fund

In Rs Crores

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)
1	Investment Assets (As per Form 3A/3B- Total Fund)	9,417	9,335	-	-	908	1,153	31,966	30,826	42,291	41,314
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	9,417	9,335	-	-	908	1,153	31,966	30,826	42,291	41,314
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification :

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

DATE: 23-Jul-19

 Signature: sd/-

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

Note :

1. Investment Assets should reconcile with figures shown in Schedule 8, 8A ,8B & 9 of the Balance Sheet.
2. Gross NPA is investments classifies as NPA, before any provisions.
3. Provision made on 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time.
4. Net Investment Assets is net of provisions.
5. Net NPA is gross NPAs less provisions.
6. Write off as approved by the board.
7. Total Investment Assets should reconcile with figures shown in L-26.

PERIODIC DISCLOSURES
FORM L - 33 - NPAs - 7
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019
Name of the Fund: Annuity Fund

In Rs Crores

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)
1	Investment Assets (As per Form 3A/3B- Total Fund)	374	342	-	-	-	-	799	774	1,173	1,117
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	374	342	-	-	-	-	799	774	1,173	1,117
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification :

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

DATE: 23-Jul-19

Signature: _____ sd/-

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

Note :

1. Investment Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
2. Gross NPA is investments classifies as NPA, before any provisions.
3. Provision made on 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time.
4. Net Investment Assets is net of provisions.
5. Net NPA is gross NPAs less provisions.
6. Write off as approved by the board.
7. Total Investment Assets should reconcile with figures shown in L-26.

PERIODIC DISCLOSURES
FORM L - 33 - NPAs - 7
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019
Name of the Fund: Unit Linked Fund

In Rs Crores

NO	PARTICULARS	Bonds/Debentures		Loans		Other Debt Instruments		All Other Assets		Total	
		YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)	YTD (As on 30 June 2019)	Prev. FY (As on 31 Mar 2019)
1	Investment Assets (As per Form 3A/3B- Total Fund)	3,511	3,370	-	-	24	670	16,437	15,821	19,971	19,862
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets	-	-	-	-	-	-	-	-	-	-
4	Provision Made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % on NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	3,511	3,370	-	-	24	670	16,437	15,821	19,971	19,862
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification :

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

DATE: 23-Jul-19

Signature: _____ sd/-

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

Note :

- Investment Assets should reconcile with figures shown in Schedule 8, 8A, 8B & 9 of the Balance Sheet.
- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time.
- Net Investment Assets is net of provisions.
- Net NPA is gross NPAs less provisions.
- Write off as approved by the board.
- Total Investment Assets should reconcile with figures shown in L-26.

PERIODIC DISCLOSURES

FORM L - 34 YIELD ON INVESTMENT

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

STATEMENT AS ON: June 30, 2019

Name of the Fund: Life Fund



No.	Investment Particulars	Cat Code	Current Quarter				Year To Date				Previous Year			
			Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	CENTRAL GOVT. SECURITIES													
A01	Central Government Bonds	CGSB	23,685	472	8.02%	8.02%	23,685	472	8.02%	8.02%	20,340	408	8.04%	8.04%
A04	Treasury Bills	CTRB	18	0	6.56%	6.56%	18	0	6.56%	6.56%	76	1	6.12%	6.12%
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES													
B01	Central Government Guaranteed Loans / Bonds	CGSL	72	1	8.14%	8.14%	72	1	8.14%	8.14%	20	0	7.29%	7.29%
B02	State Government Bonds	SGGB	1,267	26	8.27%	8.27%	1,267	26	8.27%	8.27%	751	15	8.24%	8.24%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	595	12	8.23%	8.23%	595	12	8.23%	8.23%	599	12	8.21%	8.21%
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE													
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	32	0	0.85%	0.85%	32	0	0.85%	0.85%	5	0	0.16%	0.16%
C07	Long Term Bank Bonds Approved Investment- Affordable Housing	HLBH	213	5	8.53%	8.53%	213	5	8.53%	8.53%	97	2	8.06%	8.06%
C08	Bonds / Debentures issued by HUDCO (Taxable Bonds)	HTHD	250	5	8.34%	8.34%	250	5	8.34%	8.34%	18	0	0.92%	0.92%
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,134	28	10.08%	10.08%	1,134	28	10.08%	10.08%	999	20	8.01%	8.01%
C10	Bonds/Debentures issued by Authority constituted under any Housing Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	0	0	8.50%	8.50%	0	0	8.50%	8.50%	-	-	-	-
C11	Bonds / Debentures issued by HUDCO (Tax Free Bonds)	HFHD	25	1	8.11%	8.11%	25	1	8.11%	8.11%	25	1	8.11%	8.11%
(b) OTHER INVESTMENTS (HOUSING)														
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	5	(2)	-123.35%	-123.35%	5	(2)	-123.35%	-123.35%	-	-	NC	NC
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	224	8	14.73%	14.73%	224	8	14.73%	14.73%	74	26	140.03%	140.03%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	208	0	0.71%	0.71%	208	0	0.71%	0.71%	138	(1)	-3.19%	-3.19%
C25	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure - approved)	IORB	84	2	8.01%	8.01%	84	2	8.01%	8.01%	84	2	8.01%	8.01%
C26	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	123	2	8.09%	8.09%	123	2	8.09%	8.09%	87	2	7.58%	7.58%
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	5,184	106	8.22%	8.22%	5,184	106	8.22%	8.22%	3,707	76	8.18%	8.18%
C29	Infrastructure - PSU - CPs	IPCP	132	1	4.14%	4.14%	132	1	4.14%	4.14%	-	-	-	-
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	127	3	8.39%	8.39%	127	3	8.39%	8.39%	184	4	8.78%	8.78%
C30	Infrastructure - Other Corporate Securities - CPs	ICCP	97	1	5.60%	5.60%	97	1	5.60%	5.60%	-	-	-	-
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	4	0	8.12%	8.12%	4	0	8.12%	8.12%	25	1	8.40%	8.40%
C34	Infrastructure - Equity (Including unlisted)	IOEQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	10	4	143.44%	143.44%
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	10	(3)	-100.55%	-100.55%	10	(3)	-100.55%	-100.55%	-	-	-	-
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	9	(2)	-74.89%	-74.89%
D41	Units of InvIT	EIIT	36	1	12.87%	12.87%	36	1	12.87%	12.87%	36	1	12.80%	12.80%
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
D01	PSU - Equity shares - Quoted	EAEQ	61	1	4.75%	4.75%	61	1	4.75%	4.75%	218	(4)	-7.93%	-7.93%
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	2,341	119	20.45%	20.45%	2,341	119	20.45%	20.45%	1,696	120	28.33%	28.33%
D05	Corporate Securities - Bonds - (Taxable)	EPBT	1,252	26	8.28%	8.28%	1,252	26	8.28%	8.28%	2,433	49	8.04%	8.04%
D07	Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	0	0	NC	NC
D12	Investment properties - Immovable	EINP	217	3	6.12%	6.12%	217	3	6.12%	6.12%	138	1	3.18%	3.18%
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	52	1	8.51%	8.51%	52	1	8.51%	8.51%	77	2	8.62%	8.62%
D17	Deposits - CDs with Scheduled Banks	EDCD	188	3	7.36%	7.36%	188	3	7.36%	7.36%	72	1	6.97%	6.97%
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	554	8	5.94%	5.94%	554	8	5.94%	5.94%	287	4	6.02%	6.02%
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	52	0	3.16%	3.16%	52	0	3.16%	3.16%	21	0	2.42%	2.42%
D21	CCIL-CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2	0	0.19%	0.19%
D22	Commercial Papers	ECCP	274	5	7.56%	7.56%	274	5	7.56%	7.56%	202	4	7.32%	7.32%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	15	0	9.05%	9.05%	15	0	9.05%	9.05%	30	1	9.00%	9.00%
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	1,305	23	7.10%	7.10%	1,305	23	7.10%	7.10%	1,386	26	7.66%	7.66%
D38	Additional Tier 1 (Basel III compliant) Perpetual Bonds - (PSU Banks)	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	104	2	8.70%	8.70%
E	OTHER INVESTMENTS													
E03	Equity Shares (incl Co-op Societies)	OESH	22	(1)	-23.86%	-23.86%	22	(1)	-23.86%	-23.86%	80	(1)	-6.62%	-6.62%
E04	Equity Shares (PSUs & Unlisted)	OEPF	1	-	0.00%	0.00%	1	-	0.00%	0.00%	1	-	0.00%	0.00%
E11	SEBI approved Alternate Investment Fund (Category I)	OAFU	7	0	9.73%	9.73%	7	0	9.73%	9.73%	6	0	11.81%	11.81%
E12	SEBI approved Alternate Investment Fund (Category II)	OAFB	40	0	3.32%	3.32%	40	0	3.32%	3.32%	10	(0)	-1.75%	-1.75%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	949	18	7.84%	7.84%	949	18	7.84%	7.84%	20	0	8.92%	8.92%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	540	29	21.76%	21.76%	540	29	21.76%	21.76%	-	-	0.00%	0.00%
	Total		41,398	910	8.84%	8.84%	41,398	910	8.84%	8.84%	34,067	776	9.14%	9.14%

1 All yields are on annualised basis

2 Previous year figures are for the period ended 30 June 2018

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

DATE: 23-Jul-19

Note: Category of Investments (COI) shall be as per Guidelines, as amended from time to time.

1 Based on daily simple average of investments.

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding year to date of the previous financial year shall be taken.

4 FORM-1 shall be prepared in respect of each fund.

5 Yields are annualised using factor based on period

6 YTD Income on Investment shall be reconciled with figures in P&L and Revenue account.

Signature: _____sd/-

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

PERIODIC DISCLOSURES
FORM L - 34 YIELD ON INVESTMENT
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019
Name of the Fund: Annuity Fund

In Rs Crores

No.	Investment Particulars	Cat Code	Current Quarter				Year To Date				Previous Year			
			Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	CENTRAL GOVT. SECURITIES													
A01	Central Government Bonds	CGSB	464	9	8.17%	8.17%	464	9	8.17%	8.17%	425	9	8.19%	8.19%
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES													
B02	State Government Bonds	SGGB	260	5	7.91%	7.91%	260	5	7.91%	7.91%	207	4	7.86%	7.86%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	20	0	7.77%	7.77%	20	0	7.77%	7.77%	20	0	7.75%	7.75%
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE													
C07	Long Term Bank Bonds Approved Investment- Affordable Housing	HLBH	14	0	8.34%	8.34%	14	0	8.34%	8.34%	9	0	8.49%	8.49%
C08	Bonds / Debentures issued by HUDCO (Taxable Bonds)	HTHD	10	0	7.88%	7.88%	10	0	7.88%	7.88%	0	0	6.21%	6.21%
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	55	2	11.10%	11.10%	55	2	11.10%	11.10%	45	1	8.92%	8.92%
	(b) OTHER INVESTMENTS (HOUSING)													
	(c) INFRASTRUCTURE INVESTMENTS													
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	0	0	143.16%	143.16%	0	0	143.16%	143.16%	0	-	0.00%	0.00%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	0	-	0.00%	0.00%	0	-	0.00%	0.00%	0	-	0.00%	0.00%
C27	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	10	0	9.27%	9.27%	10	0	9.27%	9.27%	-	-	0.00%	0.00%
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	184	4	8.17%	8.17%	184	4	8.17%	8.17%	191	4	8.08%	8.08%
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	2	(0)	-17.01%	-17.01%	2	(0)	-17.01%	-17.01%	5	0	7.74%	7.74%
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
D01	PSU - Equity shares - Quoted	EAEQ	0	-	0.00%	0.00%	0	-	0.00%	0.00%	0	-	0.00%	0.00%
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	5	0	1.24%	1.24%	5	0	1.24%	1.24%	2	0	1.95%	1.95%
D05	Corporate Securities - Bonds - (Taxable)	EPBT	89	2	8.76%	8.76%	89	2	8.76%	8.76%	34	1	8.06%	8.06%
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	41	1	5.92%	5.92%	41	1	5.92%	5.92%	31	0	5.99%	5.99%
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	13	0	1.38%	1.38%	13	0	1.38%	1.38%	28	0	0.73%	0.73%
D38	Additional Tier 1 (Basel III compliant) Perpetual Bonds - (PSU Banks)	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	5	0	8.54%	8.54%
		Total	1,168	24	8.10%	8.10%	1,168	24	8.10%	8.10%	1,002	20	7.82%	7.82%

Note :

1 All yields are on annualised basis

2 Previous year figures are for the period ended 30 June 2018

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

DATE: 23-Jul-19
Note: Category of Investments (COI) shall be as per Guidelines, as amended from time to time.

1 Based on daily simple average of investments.

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding year to date of the previous financial year shall be taken.

4 FORM-1 shall be prepared in respect of each fund.

5 Yields are annualised using factor based on period

6 YTD Income on Investment shall be reconciled with figures in P&L and Revenue account.

 Signature: sd/-

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

PERIODIC DISCLOSURES
FORM L - 34 YIELD ON INVESTMENT
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019
Name of the Fund: Linked Fund

In Rs Crores

No.	Investment Particulars	Cat Code	Current Quarter				Year To Date				Previous Year			
			Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)*	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income On Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A	GOVERNMENT SECURITIES													
A01	Central Government Bonds	CGSB	4,100	183	17.97%	17.97%	4,100	183	17.97%	17.97%	3,220	(35)	-4.32%	-4.32%
A04	Treasury Bills	CTRB	362	6	6.35%	6.35%	362	6	6.35%	6.35%	68	1	6.05%	6.05%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES													
B01	Central Government Guaranteed Loans / Bonds	CGSL	5	0	16.10%	16.10%	5	0	16.10%	16.10%	5	(0)	-8.89%	-8.89%
B02	State Government Bonds	SGGB	353	18	20.28%	20.28%	353	18	20.28%	20.28%	172	0	0.29%	0.29%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	0	0	10.53%	10.53%	0	0	10.53%	10.53%	0	(0)	-0.03%	-0.03%
C	(a) HOUSING SECTOR INVESTMENTS													
C07	Long Term Bank Bonds Approved Investment- Affordable Housing	HLBH	-	-	0.00%	0.00%	-	-	0.00%	0.00%	5	(0)	-4.57%	-4.57%
C08	Bonds / Debentures issued by HUDCO (Taxable Bonds)	HTHD	128	5	15.49%	15.49%	128	5	15.49%	15.49%	5	0	0.66%	0.66%
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	761	20	10.83%	10.83%	761	20	10.83%	10.83%	900	2	0.96%	0.96%
	(b) OTHER INVESTMENTS (HOUSING)													
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Reg 4 to 9)	HORD	176	(61)	-139.18%	-139.18%	176	(61)	-139.18%	-139.18%	-	-	0.00%	0.00%
C14	Debentures / Bonds / CPs / Loans	HODS	10	0	8.24%	8.24%	10	0	8.24%	8.24%	13	0	2.08%	2.08%
	(c) INFRASTRUCTURE INVESTMENTS													
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	335	17	20.48%	20.48%	335	17	20.48%	20.48%	261	(7)	-11.03%	-11.03%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	661	66	39.95%	39.95%	661	66	39.95%	39.95%	705	(49)	-27.95%	-27.95%
C26	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	15	0	6.72%	6.72%	15	0	6.72%	6.72%	14	(0)	-2.75%	-2.75%
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	589	19	13.06%	13.06%	589	19	13.06%	13.06%	317	(3)	-3.84%	-3.84%
C28	Infrastructure - PSU - CP's	IPCP	52	1	6.49%	6.49%	52	1	6.49%	6.49%	99	2	6.38%	6.38%
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	232	4	7.02%	7.02%	232	4	7.02%	7.02%	195	(2)	-3.89%	-3.89%
C30	Infrastructure - Other Corporate Securities - CPs	ICCP	179	1	3.11%	3.11%	179	1	3.11%	3.11%	-	-	0.00%	0.00%
C34	Infrastructure - Equity (including unlisted)	IOEQ	15	(0)	-0.37%	-0.37%	15	(0)	-0.37%	-0.37%	3	(0)	-39.70%	-39.70%
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Reg 4 to 9)	IORD	10	(9)	-339.34%	-339.34%	10	(9)	-339.34%	-339.34%	-	-	0.00%	0.00%
C43	Reclassified Approved Investments - Equity(Point 6 under Note for Reg 4 to 9)	IORE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	34	(11)	-133.20%	-133.20%
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
D01	PSU - Equity shares - Quoted	EAEQ	243	(13)	-20.82%	-20.82%	243	(13)	-20.82%	-20.82%	464	(83)	-71.93%	-71.93%
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	7,543	45	2.40%	2.40%	7,543	45	2.40%	2.40%	7,183	683	38.14%	38.14%
D05	Corporate Securities - Bonds - (Taxable)	EPBT	1,098	24	8.91%	8.91%	1,098	24	8.91%	8.91%	1,394	(15)	-4.35%	-4.35%
D07	Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1	0	7.87%	7.87%
D11	Municipal Bonds- Rated	EMUN	5	0	17.65%	17.65%	5	0	17.65%	17.65%	5	(0)	-7.25%	-7.25%
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	7	0	8.18%	8.18%	7	0	8.18%	8.18%	13	0	14.61%	14.61%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	95	2	7.30%	7.30%
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	341	5	5.90%	5.90%	341	5	5.90%	5.90%	151	2	6.07%	6.07%
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECCP	140	1	3.31%	3.31%	140	1	3.31%	3.31%	283	5	7.56%	7.56%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	829	15	7.10%	7.10%	829	15	7.10%	7.10%	933	17	7.18%	7.18%
D31	Net Current Assets (Only in respect of ULIP Funds Business)	ENCA	299	-	0.00%	0.00%	299	-	0.00%	0.00%	295	-	0.00%	0.00%
E	OTHER INVESTMENTS													
E03	Equity Shares (incl Co-op Societies)	OESH	18	0	0.53%	0.53%	18	0	0.53%	0.53%	333	(59)	-70.99%	-70.99%
E04	Equity Shares (PSUs & Unlisted)	OEPU	7	(1)	-50.94%	-50.94%	7	(1)	-50.94%	-50.94%	-	-	0.00%	0.00%
E06	Debentures	OLDB	11	0	8.16%	8.16%	11	0	8.16%	8.16%	21	0	3.71%	3.71%
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	567	(2)	-1.07%	-1.07%	567	(2)	-1.07%	-1.07%	300	25	32.91%	32.91%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Reg 4 to 9)	ORAD	338	11	12.82%	12.82%	338	11	12.82%	12.82%	2	0	7.96%	7.96%
E26	Reclassified Approved Investments - Equity(Point 6 under Note for Reg 4 to 9)	ORAE	614	39	25.40%	25.40%	614	39	25.40%	25.40%	-	-	0.00%	0.00%
	Total		20,045	397	7.96%	7.96%	20,045	397	7.96%	7.96%	17,491	474	10.87%	10.87%

Note :

1 All yields are on annualised basis

2 Previous year figures are for the period ended 30 June 2018

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

DATE: 23-Jul-19
Note: Category of Investments (COI) shall be as per Guidelines, as amended from time to time.

1 Based on daily simple average of investments.

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding year to date of the previous financial year shall be taken.

4 FORM-1 shall be prepared in respect of each fund.

5 Yields are annualised using factor based on period

6 YTD Income on Investment shall be reconciled with figures in P&L and Revenue account.

Signature: _____/sd/-

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

No.	Particulars of Investment	Cat Code	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A	<u>DURING THE QUARTER¹</u>								
C18	9.10 DEWAN HOUSING FINANCE CORPORATION 16 AUG 2019	HORD	4	4-Oct-16	CARE	CAREAA-	CARE A	1-Apr-19	
					CARE	CARE A	CAREBBB-	14-May-19	
					CARE	CAREBBB-	CARED	5-Jun-19	
D	<u>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</u>								
D05	9.25 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 13 SEP 2019	EPBT	3	18-Sep-12	ICRA	INDAA+	ICRA AA	21-May-19	
D05	9.36 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 21 AUG 2024	EPBT	15	25-Aug-14	ICRA	INDAA+	ICRA AA	21-May-19	
D05	9.05 INFRASTRUCTURE DEVELOPMENT FINANCE CORPORATION 27 DEC 2020	EPBT	6	4-Jan-11	ICRA	INDAA+	ICRA AA	21-May-19	
D05	8.65 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 24 MAY 2020	EPBT	5	26-May-10	ICRA	INDAA+	ICRA AA	21-May-19	
D05	8.90 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 28 APR 2025	EPBT	10	28-Apr-10	ICRA	INDAA+	ICRA AA	21-May-19	
D05	9.33 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 28 MAR 2026	EPBT	15	28-Mar-11	ICRA	INDAA+	ICRA AA	21-May-19	
D05	9.35 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 17 FEB 2026	EPBT	10	17-Feb-11	ICRA	INDAA+	ICRA AA	21-May-19	
E	<u>OTHER INVESTMENTS</u>								
E25	7.8 YES BANK 01 OCT 2027	ORAD	400	3-Oct-17	ICRA	ICRA AA	ICRA AA-	6-May-19	
E25	7.80 YES BANK 29 SEP 2027	ORAD	1,100	29-Sep-17	ICRA	ICRA AA	ICRA AA-	6-May-19	
E25	8.00 YES BANK 30 SEP 2026	ORAD	20	30-Sep-16	ICRA	ICRA AA	ICRA AA-	6-May-19	
B	<u>AS ON DATE²</u>								
C	<u>(a) HOUSING SECTOR INVESTMENTS</u>								
C18	9.10 DEWAN HOUSING FINANCE CORPORATION 16 AUG 2019	HTDN	4	4-Oct-16	CARE	CAREAAA	CAREAA+	4-Feb-19	
					CARE	CAREAA+	CAREAA-	7-Mar-19	
		HORD			CARE	CAREAA-	CARE A	1-Apr-19	
					CARE	CARE A	CAREBBB-	14-May-19	
					CARE	CAREBBB-	CARED	5-Jun-19	
	<u>(c) INFRASTRUCTURE INVESTMENTS</u>								
C42	8.69 IL&FS LIMITED 25 AUG 2025	IORD	3	25-Aug-15	FITCH	IND AAA	IND AA+	17-Aug-18	
					FITCH	IND AA+	IND BB	10-Sep-18	
					FITCH	IND BB	IND D	17-Sep-18	
D	<u>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</u>								
D05	10.10 INDIAN HOTELS LTD 18 NOVEMBER 2021	EPBT	25	1-Dec-11	ICRA	ICRA AA+	ICRA AA	17-Sep-12	
D05	9.36 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 21 AUG 2024	EPBT	15	25-Aug-14	ICRA	INDAAA	INDAA+	27-Jun-18	
						INDAA+	ICRA AA	21-May-19	
D05	9.05 INFRASTRUCTURE DEVELOPMENT FINANCE CORPORATION 27 DEC 2020	EPBT	6	4-Jan-11	ICRA	INDAAA	INDAA+	27-Jun-18	
						INDAA+	ICRA AA	21-May-19	
D05	8.65 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 24 MAY 2020	EPBT	5	26-May-10	ICRA	INDAAA	INDAA+	27-Jun-18	
						INDAA+	ICRA AA	21-May-19	
D05	8.90 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 28 APR 2025	EPBT	10	28-Apr-10	ICRA	INDAAA	INDAA+	27-Jun-18	
						INDAA+	ICRA AA	21-May-19	
D05	9.33 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 28 MAR 2026	EPBT	15	28-Mar-11	ICRA	INDAAA	INDAA+	27-Jun-18	
						INDAA+	ICRA AA	21-May-19	
D05	9.35 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 17 FEB 2026	EPBT	10	17-Feb-11	ICRA	INDAAA	INDAA+	27-Jun-18	
						INDAA+	ICRA AA	21-May-19	
D05	9.25 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 13 SEP 2019	EPBT	3	18-Sep-12	ICRA	INDAAA	INDAA+	27-Jun-18	
						INDAA+	ICRA AA	21-May-19	
D05	9.60 G.E. SHIPPING 10 NOV 2019	EPBT	10	30-Oct-09	CARE	CAREAAA	CAREAA+	8-Oct-18	Allotment date is 14/11/2009
E	<u>OTHER INVESTMENTS</u>								
E25	7.8 YES BANK 01 OCT 2027	ORAD	400	3-Oct-17	ICRA	ICRA AA+	ICRA AA	29-Nov-18	
						ICRA AA	ICRA AA-	6-May-19	
E25	7.80 YES BANK 29 SEP 2027	ORAD	1,100	29-Sep-17	ICRA	ICRA AA+	ICRA AA	29-Nov-18	
						ICRA AA	ICRA AA-	6-May-19	
E25	8.00 YES BANK 30 SEP 2026	ORAD	20	30-Sep-16	ICRA	ICRA AA+	ICRA AA	29-Nov-18	
						ICRA AA	ICRA AA-	6-May-19	

CERTIFICATION

Certified that the information herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

DATE: 23-Jul-19

NOTE:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

Signature: _____sd/-

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

PERIODIC DISCLOSURES**FORM L - 35 DOWNGRADING OF INVESTMENT****NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED****REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000****STATEMENT AS ON: June 30, 2019****Name Of The Fund: Annuity Fund***In Rs Crores*

No.	Particulars of Investment	Cat Code	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A	<u>DURING THE QUARTER</u>¹								
						NIL			
B	<u>AS ON DATE</u>²								

CERTIFICATION

Certified that the information herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Signature: _____ sd/-

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

DATE: 23-Jul-19**NOTE:**

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES
FORM L - 35 DOWNGRADING OF INVESTMENT
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019
Name Of The Fund: Unit Linked Fund

In Rs Crores

No.	Particulars of Investment	Cat Code	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A	<u>DURING THE QUARTER¹</u>								
C	<u>HOUSING & INFRASTRUCTURE SECTOR INVESTMENTS</u>								
C18	9.15 DEWAN HOUSING FINANCE CORPORATION 09 SEP 2021	HORD	56	14-Sep-16	CARE	CAREAA- CARE A CAREBBB-	CARE A CAREBBB- CARED	1-Apr-19 14-May-19 5-Jun-19	
C18	9.05 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEP 2023	HORD	19	28-Dec-17	CARE	CAREAA- CARE A CAREBBB-	CARE A CAREBBB- CARED	1-Apr-19 14-May-19 5-Jun-19	
C18	9.25 DEWAN HOUSING FINANCE CORPORATION 08 SEP 2023	HORD	19	31-Mar-17	CARE	CAREAA- CARE A CAREBBB-	CARE A CAREBBB- CARED	1-Apr-19 14-May-19 5-Jun-19	
C18	9.10 DEWAN HOUSING FINANCE CORPORATION LIMITED 16 AUG 2021	HORD	23	23-Mar-18	CARE	CAREAA- CARE A CAREBBB-	CARE A CAREBBB- CARED	1-Apr-19 14-May-19 5-Jun-19	
C18	9.05 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEP 2021	HORD	8	23-Mar-18	CARE	CAREAA- CARE A CAREBBB-	CARE A CAREBBB- CARED	1-Apr-19 14-May-19 5-Jun-19	
C18	9.05 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEP 2019	HORD	19	23-Mar-18	CARE	CAREAA- CARE A CAREBBB-	CARE A CAREBBB- CARED	1-Apr-19 14-May-19 5-Jun-19	
D	<u>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</u>								
D05	9.25 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 13 SEP 2019	EPBT	2	18-Sep-12	ICRA	INDAA+	ICRA AA	21-May-19	
D05	8.90 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 19 NOV 2025	EPBT	0	24-Nov-10	ICRA	INDAA+	ICRA AA	21-May-19	
E	<u>OTHER INVESTMENTS</u>								
E25	7.8 YES BANK 01 OCT 2027	ORAD	93	3-Oct-17	ICRA	ICRA AA	ICRA AA-	3-May-19	
E25	7.80 YES BANK 29 SEP 2027	ORAD	372	29-Sep-17	ICRA	ICRA AA	ICRA AA-	3-May-19	
E25	10.30 YES BANK 25 JUL 2021	ORAD	1	29-Jul-11	ICRA	ICRA AA	ICRA AA-	3-May-19	
E25	9.15 YES BANK 30 JUN 2025	ORAD	15	22-Jun-15	ICRA	ICRA AA	ICRA AA-	3-May-19	
B	<u>AS ON DATE²</u>								
C	<u>HOUSING & INFRASTRUCTURE SECTOR INVESTMENTS</u>								
C18	9.15 DEWAN HOUSING FINANCE CORPORATION 09 SEP 2021	HTDN HORD	56	14-Sep-16	CARE CARE CARE CARE CARE	CAREAAA CAREAAA+ CAREAA- CARE A CAREBBB-	CAREAA+ CAREAA- CARE A CAREBBB- CARED	4-Feb-19 7-Mar-19 1-Apr-19 14-May-19 5-Jun-19	
C18	9.05 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEP 2023	HTDN HORD	19	28-Dec-17	CARE CARE CARE CARE CARE	CAREAAA CAREAAA+ CAREAA- CARE A CAREBBB-	CAREAA+ CAREAA- CARE A CAREBBB- CARED	4-Feb-19 7-Mar-19 1-Apr-19 14-May-19 5-Jun-19	
C18	9.25 DEWAN HOUSING FINANCE CORPORATION 08 SEP 2023	HTDN HORD	19	31-Mar-17	CARE CARE CARE CARE CARE	CAREAAA CAREAAA+ CAREAA- CARE A CAREBBB-	CAREAA+ CAREAA- CARE A CAREBBB- CARED	4-Feb-19 7-Mar-19 1-Apr-19 14-May-19 5-Jun-19	
C18	9.10 DEWAN HOUSING FINANCE CORPORATION LIMITED 16 AUG 2021	HTDN HORD	23	23-Mar-18	CARE CARE CARE CARE CARE	CAREAAA CAREAAA+ CAREAA- CARE A CAREBBB-	CAREAA+ CAREAA- CARE A CAREBBB- CARED	4-Feb-19 7-Mar-19 1-Apr-19 14-May-19 5-Jun-19	
C18	9.05 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEP 2021	HTDN HORD	8	23-Mar-18	CARE CARE CARE CARE CARE	CAREAAA CAREAAA+ CAREAA- CARE A CAREBBB-	CAREAA+ CAREAA- CARE A CAREBBB- CARED	4-Feb-19 7-Mar-19 1-Apr-19 14-May-19 5-Jun-19	
C18	9.05 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEP 2019	HTDN HORD	19	23-Mar-18	CARE CARE CARE CARE CARE	CAREAAA CAREAAA+ CAREAA- CARE A CAREBBB-	CAREAA+ CAREAA- CARE A CAREBBB- CARED	4-Feb-19 7-Mar-19 1-Apr-19 14-May-19 5-Jun-19	

PERIODIC DISCLOSURES
FORM L - 35 DOWNGRADING OF INVESTMENT
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
STATEMENT AS ON: June 30, 2019
Name Of The Fund: Unit Linked Fund

In Rs Crores

No.	Particulars of Investment	Cat Code	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
C42	9.55 IL&FS LIMITED 13 AUG 2024	IORD	6	4-Feb-15	CARE	CAREBBB-	CARED	5-Jun-19	
					FITCH	INDAAA	INDAA+	7-Aug-18	
					FITCH	INDAA+	INDBB	10-Sep-18	
					FITCH	INDBB	INDD	17-Sep-18	
C42	10.15 IL&FS FINANCIAL SERVICES LIMITED 29 JUN 2022	IORD	-	13-Jul-12	CARE	CAREAAA	CARE AA+	17-Aug-18	
					FITCH	CARE AA+	INDC	10-Sep-18	
					FITCH	INDC	INDD	17-Sep-18	
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS								
D05	10.10 INDIAN HOTELS LTD 18 NOVEMBER 2021	EPBT	10	1-Dec-11	ICRA	ICRA AA+	ICRA AA	17-Sep-12	
D05	2% TATA STEEL LIMITED 23 APRIL 2022	EPBT	40	7-Jun-12	BRICKWORKS	BWR AA+	BWR AA	28-Oct-16	
D05	8.90 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 19 NOV 2025	EPBT	0	24-Nov-10	ICRA	INDAAA	INDAA+	27-Jun-18	
						INDAA+	ICRA AA	21-May-19	
D05	9.25 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 13 SEP 2019	EPBT	2	18-Sep-12	ICRA	INDAAA	INDAA+	27-Jun-18	
						INDAA+	ICRA AA	21-May-19	
D05	8.85 G.E. SHIPPING 12 APR 2028	EPBT	49	16-Apr-18	CARE	CARE AAA	CARE AA+	8-Oct-18	
D05	9.80 G.E. SHIPPING 3 JUL 2019	EPBT	10	3-Jul-09	CARE	CARE AAA	CARE AA+	8-Oct-18	
D05	9.75 G.E. SHIPPING 20 AUG 2019	EPBT	0	4-Jan-12	CARE	CARE AAA	CARE AA+	8-Oct-18	
E	OTHER INVESTMENTS								
E25	7.8 YES BANK 01 OCT 2027	ORAD	93	3-Oct-17	ICRA	ICRA AA+	ICRA AA	29-Nov-18	
						ICRA AA	ICRA AA-	3-May-19	
E25	7.80 YES BANK 29 SEP 2027	ORAD	372	29-Sep-17	ICRA	ICRA AA+	ICRA AA	29-Nov-18	
						ICRA AA	ICRA AA-	3-May-19	
E25	10.30 YES BANK 25 JUL 2021	ORAD	1	29-Jul-11	ICRA	ICRA AA+	ICRA AA	29-Nov-18	
						ICRA AA	ICRA AA-	3-May-19	
E25	9.15 YES BANK 30 JUN 2025	ORAD	15	22-Jun-15	ICRA	ICRA AA+	ICRA AA	29-Nov-18	Allotment date is 29/06/2015
						ICRA AA	ICRA AA-	3-May-19	
E25	8.07 ENERGY EFFICIENCY SERVICES 20 MAR 2020	ORAD	40	20-Sep-16	ICRA	ICRA AA	ICRA AA-	4-Jan-19	

Certified that the information herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

DATE: 23-Jul-19
NOTE:

1. Provide details of Down Graded Investments during the Quarter.
2. Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund.
4. Category of Investment (COI) shall be as per INV/GLN/001/2003-04

Signature: _____ sd/-

Full Name: Prashant Tripathy / Mihir Vora

Designation: Chief Executive Officer/ Chief Investment Officer

S. No.	Particulars	For the quarter ending 30th June 19				For the quarter ending 30th June 18				Upto the quarter ending 30th June 19				Upto the quarter ending 30th June 18			
		Premium (Rs Crs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Crs)	Premium (Rs Crs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Crs)	Premium (Rs Crs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Crs)	Premium (Rs Crs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Crs)
1	First year Premium																
i	Individual Single Premium- (ISP)																
	From 0-10000	21.00	-	-	59.94	19.30	-	-	57.07	21.00	-	-	59.94	19.30	-	-	57.07
	From 10,001-25,000	58.06	-	-	154.74	50.62	-	-	140.83	58.06	-	-	154.74	50.62	-	-	140.83
	From 25001-50,000	43.68	-	-	118.88	36.11	(1)	(1)	100.94	43.68	-	-	118.88	36.11	(1)	(1)	100.94
	From 50,001- 75,000	15.73	-	-	45.27	12.54	-	-	37.25	15.73	-	-	45.27	12.54	-	-	37.25
	From 75,000-100,000	13.33	29	28	35.11	11.54	78	73	31.58	13.33	29	28	35.11	11.54	78	73	31.58
	From 1,00,001 -1,25,000	6.00	10	10	17.85	4.76	6	6	14.85	6.00	10	10	17.85	4.76	6	6	14.85
	Above Rs. 1,25,000	27.60	43	39	63.47	21.74	64	64	58.11	27.60	43	39	63.47	21.74	64	64	58.11
ii	Individual Single Premium (ISPA)- Annuity																
	From 0-50000	0.20	-	-	0.12	0.11	-	-	0.13	0.20	-	-	0.12	0.11	-	-	0.13
	From 50,001-100,000	0.01	1	1	0.09	-	-	-	0.08	0.01	1	1	0.09	-	-	-	0.08
	From 1,00,001-150,000	0.06	4	4	0.01	0.02	1	1	0.00	0.06	4	4	0.01	0.02	1	1	0.00
	From 150,001- 2,00,000	0.30	16	16	0.02	0.15	8	7	0.01	0.30	16	16	0.02	0.15	8	7	0.01
	From 2,00,001-250,000	1.22	52	51	0.12	0.39	17	17	0.02	1.22	52	51	0.12	0.39	17	17	0.02
	From 2,50,001 -3,00,000	0.89	32	32	0.06	0.28	10	10	0.02	0.89	32	32	0.06	0.28	10	10	0.02
	Above Rs. 3,00,000	12.27	131	131	1.57	9.36	35	35	15.40	12.27	131	131	1.57	9.36	35	35	15.40
iii	Group Single Premium (GSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv	Group Single Premium- Annuity- GSPA																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v	Individual non Single Premium- INSP																
	From 0-10000	14.43	20,081	18,960	9,255.53	12.42	17,703	16,586	7,963.37	14.43	20,081	18,960	9,255.53	12.42	17,703	16,586	7,963.37
	From 10,000-25,000	37.09	24,278	23,230	14,438.17	37.83	24,300	23,151	11,931.94	37.09	24,278	23,230	14,438.17	37.83	24,300	23,151	11,931.94
	For Q Sep 18	115.43	29,725	29,232	4,710.41	115.80	30,326	29,688	4,334.10	115.43	29,725	29,232	4,710.41	115.80	30,326	29,688	4,334.10
	From 50,001- 75,000	83.37	15,043	14,215	1,962.27	74.67	13,789	13,006	1,989.19	83.37	15,043	14,215	1,962.27	74.67	13,789	13,006	1,989.19
	From 75,000-100,000	110.58	11,200	11,187	1,397.70	81.17	8,240	8,240	1,143.59	110.58	11,200	11,187	1,397.70	81.17	8,240	8,240	1,143.59
	From 1,00,001 -1,25,000	42.83	4,257	4,257	779.88	29.10	2,920	2,920	655.91	42.83	4,257	4,257	779.88	29.10	2,920	2,920	655.91
	Above Rs. 1,25,000	213.26	7,870	7,870	2,863.18	148.41	5,249	5,249	2,419.91	213.26	7,870	7,870	2,863.18	148.41	5,249	5,249	2,419.91
vi	Individual non Single Premium- Annuity- INSPA																
	From 0-50000	0.13	40	40	0.32	0.76	180	180	1.51	0.13	40	40	0.32	0.76	180	180	1.51
	From 50,001-100,000	1.65	196	196	3.32	1.71	188	188	3.42	1.65	196	196	3.32	1.71	188	188	3.42
	From 1,00,001-150,000	0.48	38	38	1.01	0.60	45	45	1.22	0.48	38	38	1.01	0.60	45	45	1.22
	From 150,001- 2,00,000	1.37	69	69	2.74	1.02	49	49	1.95	1.37	69	69	2.74	1.02	49	49	1.95
	From 2,00,001-250,000	0.45	21	21	1.02	0.62	25	24	1.23	0.45	21	21	1.02	0.62	25	24	1.23
	From 2,50,001 -3,00,000	0.62	21	21	1.25	0.62	20	20	1.20	0.62	21	21	1.25	0.62	20	20	1.20
	Above Rs. 3,00,000	3.71	56	56	7.75	5.22	71	71	10.48	3.71	56	56	7.75	5.22	71	71	10.48

S. No.	Particulars	For the quarter ending 30th June 19				For the quarter ending 30th June 18				Upto the quarter ending 30th June 19				Upto the quarter ending 30th June 18			
		Premium (Rs Crs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Crs)	Premium (Rs Crs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Crs)	Premium (Rs Crs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Crs)	Premium (Rs Crs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs Crs)
vii	Group Non Single Premium (GNSP)																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal year Premium																
i	Individual																
	From 0-10000	76.68	160,085	154,069	23,587.04	78.34	166,488	159,877	16,695.01	76.68	160,085	154,069	23,587.04	78.34	166,488	159,877	16,695.01
	From 10,000-25,000	316.66	279,531	268,323	40,951.97	344.81	323,083	308,915	28,177.83	316.66	279,531	268,323	40,951.97	344.81	323,083	308,915	28,177.83
	From 25001-50,000	380.00	160,812	155,543	16,141.08	362.21	168,327	162,428	13,027.99	380.00	160,812	155,543	16,141.08	362.21	168,327	162,428	13,027.99
	From 50,001- 75,000	231.50	71,588	70,046	8,710.78	191.18	66,032	64,587	7,250.75	231.50	71,588	70,046	8,710.78	191.18	66,032	64,587	7,250.75
	From 75,000-100,000	227.55	34,349	33,554	4,792.94	195.25	32,473	31,679	4,182.00	227.55	34,349	33,554	4,792.94	195.25	32,473	31,679	4,182.00
	From 1,00,001 -1,25,000	80.62	12,838	12,574	2,622.30	66.47	10,932	10,711	2,102.12	80.62	12,838	12,574	2,622.30	66.47	10,932	10,711	2,102.12
	Above Rs. 1,25,000	347.95	19,448	18,416	8,608.57	247.33	15,621	14,730	6,687.62	347.95	19,448	18,416	8,608.57	247.33	15,621	14,730	6,687.62
ii	Individual- Annuity																
	From 0-10000	1.25	2,171	2,091	7.39	1.88	3,326	3,218	9.89	1.25	2,171	2,091	7.39	1.88	3,326	3,218	9.89
	From 10,000-25,000	7.30	9,337	9,156	39.18	8.72	11,700	11,450	47.50	7.30	9,337	9,156	39.18	8.72	11,700	11,450	47.50
	From 25001-50,000	6.52	2,803	2,736	20.83	6.94	3,197	3,107	22.92	6.52	2,803	2,736	20.83	6.94	3,197	3,107	22.92
	From 50,001- 75,000	2.22	747	739	8.63	2.38	871	858	9.86	2.22	747	739	8.63	2.38	871	858	9.86
	From 75,000-100,000	5.73	778	761	14.71	5.33	779	758	14.42	5.73	778	761	14.71	5.33	779	758	14.42
	From 1,00,001 -1,25,000	1.11	197	194	4.19	1.21	222	220	4.60	1.11	197	194	4.19	1.21	222	220	4.60
	Above Rs. 1,25,000	18.49	823	794	55.48	15.16	715	690	47.90	18.49	823	794	55.48	15.16	715	690	47.90
iii	Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv	Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

PERIODIC DISCLOSURES

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000



S.No.	Channels	For the quarter ending 30th June 19			For the quarter ending 30th June 18		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs Crs)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (Rs Crs)
1	Individual agents	18	4,691	0.54	23	963	0.15
2	Corporate Agents-Banks	32	538,938	62.34	39	32,202	62.31
3	Corporate Agents -Others	-	-	-	-	-	-
4	Brokers	144	93,098	9.08	206	110,924	11.70
5	Micro Agents	-	-	-	-	-	-
6	Direct Business	128	702,713	13.07	77	835,313	15.36
	Total(A)	322	1,339,440	85.03	345	979,402	89.52
1	Referral (B)	-	-	-	-	-	-
	Grand Total (A+B)	322	1,339,440	85.03	345	979,402	89.52

Note:

1. Premium means amount of premium written from business acquired by the source.
2. No of Policies stand for no. of policies sold.

PERIODIC DISCLOSURES

FORM L - 38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000



S. No.	Channels	For the quarter ending 30th June 19		For the quarter ending 30th June 18	
		No. of Policies	Premium (Rs Crs)	No. of Policies	Premium (Rs Crs)
1	Individual agents	28,520	214	27,505	207.86
2	Corporate Agents-Banks	58,528	462	54,749	364.87
3	Corporate Agents -Others	1,779	15	2,341	15.56
4	Brokers	(8)	1	(6)	1.81
5	Micro Agents	-	-	-	-
6	Direct Business	24,394	134	18,723	86.75
7	POS	-	-	11.00	0.04
	Total (A)	113,213	825.76	103,323	676.90
1.00	Referral (B)	-	-	-	-
	Grand Total (A+B)	113,213	825.76	103,323	676.90

Note:

1. Premium means amount of premium written from business acquired by the source.
2. No of Policies stand for no. of policies sold.

PERIODIC DISCLOSURES

FORM L-39-DATA ON SETTLEMENT OF CLAIMS

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000

**For the quarter ending 30th June 2019**

Ageing of Claims* - Individual									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs Crs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	54,439	480	10	1	-	-	54,930	322.12
2	Survival Benefit	17,904	-	-	-	-	-	17,904	27.44
3	Annuities / Pension	876	-	-	-	-	-	876	1.72
4	Death Claims	-	3,672	9	1	-	-	3,682	105.66
5	For Surrender	-	89,554	-	-	-	-	89,554	896.79
6	Other benefits	-	55	-	-	-	-	55	2.55

Ageing of Claims* - Group									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs Crs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	142	-	-	-	-	142	2.03
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	-	-	-	-	-	-	-
4	Death Claims	-	2,473	-	-	-	-	2,473	40.51
5	For Surrender	-	1,399	-	-	-	-	1,399	4.54
6	Other benefits	-	3	-	-	-	-	3	0.18

The figures for individual and group insurance business need to be shown separately.

*The ageing of claims, in case of death claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FORM L-39-DATA ON SETTLEMENT OF CLAIMS

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000

**For the quarter ending 30th June 2018**

Ageing of Claims* - Individual									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs Crs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	17,944	391	1	-	-	-	18,336	293.14
2	Survival Benefit	4,653	-	-	-	-	-	4,653	9.53
3	Annuities / Pension	605	-	-	-	-	-	605	1.34
4	Death Claims	-	2,303	-	-	-	-	2,303	78.29
5	For Surrender	-	82,164	-	-	-	-	82,164	846.55
6	Other benefits	-	54	1	-	-	-	55	1.77

Ageing of Claims* - Group									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs Crs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	627	-	-	-	-	627	9.48
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	-	-	-	-	-	-	-
4	Death Claims	-	1,535	-	-	-	-	1,535	23.42
5	For Surrender	-	1,461	-	-	-	-	1,461	5.27
6	Other benefits	-	2	-	-	-	-	2	0.20

The figures for individual and group insurance business need to be shown separately.

*The ageing of claims, in case of death claims will be computed from the date of completion of all the documentation.

PERIODIC DISCLOSURES

FORM L-40-QUARTERLY CLAIMS DATA FOR LIFE

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000

For the quarter ending 30th June 2019
INDIVIDUAL CLAIMS: No. of Claims only


S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	3	151	-	-	-	2
2	Claims reported during the period*	4,076	54,959	17,904	876	89,554	79
3	Claims Settled during the period	3,682	54,930	17,904	876	89,554	55
4	Claims Repudiated during the period	37	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	36	-	-	-	-	-
b	Greater than 2 year from the date of acceptance of risk	1	-	-	-	-	-
5	Claims Rejected	-	-	-	-	-	16
6	Claims Written Back	-	-	-	-	-	-
7	Claims O/S at End of the period	360	180	-	-	-	10
	Less than 3 months	360	89	-	-	-	10
	3 months to 6 months	-	46	-	-	-	-
	6 months to 1 year	-	23	-	-	-	-
	1 year and above	-	22	-	-	-	-

GROUP CLAIMS: No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	-	-	-	-	-	-
2	Claims reported during the period*	2,571	142	-	-	1,399	6
3	Claims Settled during the period	2,473	142	-	-	1,399	3
4	Claims Repudiated during the period	13	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	-	-	-	-	-	-
b	Greater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Rejected	-	-	-	-	-	-
6	Claims Written Back	-	-	-	-	-	-
7	Claims O/S at End of the period	85	-	-	-	-	3
	Less than 3 months	85	-	-	-	-	3
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

TOTAL CLAIMS: No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	3	151	-	-	-	2
2	Claims reported during the period*	6,647	55,101	17,904	876	90,953	85
3	Claims Settled during the period	6,155	55,072	17,904	876	90,953	58
4	Claims Repudiated during the period	50	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	36	-	-	-	-	-
b	Greater than 2 year from the date of acceptance of risk	1	-	-	-	-	-
5	Claims Rejected	-	-	-	-	-	16
6	Claims Written Back	-	-	-	-	-	-
7	Claims O/S at End of the period	445	180	-	-	-	13
	Less than 3 months	445	89	-	-	-	13
	3 months to 6 months	-	46	-	-	-	-
	6 months to 1 year	-	23	-	-	-	-
	1 year and above	-	22	-	-	-	-

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES

FORM L-40-QUARTERLY CLAIMS DATA FOR LIFE

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000

For the quarter ending 30th June 2018

INDIVIDUAL CLAIMS: No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	2	156	-	-	-	-
2	Claims reported during the period*	2,570	18,296	4,653	605	82,164	74
3	Claims Settled during the period	2,303	18,336	4,653	605	82,164	55
4	Claims Repudiated during the period	51	-	-	-	-	1
a	Less than 2 years from the date of acceptance of risk	50	-	-	-	-	1
b	Greater than 2 year from the date of acceptance of risk	1	-	-	-	-	-
5	Claims Rejected	-	-	-	-	-	11
6	Claims Written Back	-	-	-	-	-	-
7	Claims O/S at End of the period	218	116	-	-	-	7
	Less than 3 months	218	53	-	-	-	7
	3 months to 6 months	-	36	-	-	-	-
	6 months to 1 year	-	17	-	-	-	-
	1 year and above	-	10	-	-	-	-

GROUP CLAIMS: No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	-	-	-	-	-	-
2	Claims reported during the period*	1,615	627	-	-	1,461	3
3	Claims Settled during the period	1,535	627	-	-	1,461	2
4	Claims Repudiated during the period	4	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	4	-	-	-	-	-
b	Greater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Rejected	1	-	-	-	-	-
6	Claims Written Back	-	-	-	-	-	-
7	Claims O/S at End of the period	75	-	-	-	-	1
	Less than 3 months	75	-	-	-	-	1
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

TOTAL CLAIMS: No. of Claims only

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	2	156	-	-	-	-
2	Claims reported during the period*	4,185	18,923	4,653	605	83,625	77
3	Claims Settled during the period	3,838	18,963	4,653	605	83,625	57
4	Claims Repudiated during the period	55	-	-	-	-	1
a	Less than 2 years from the date of acceptance of risk	54	-	-	-	-	1
b	Greater than 2 year from the date of acceptance of risk	1	-	-	-	-	-
5	Claims Rejected	1	-	-	-	-	11
6	Claims Written Back	-	-	-	-	-	-
7	Claims O/S at End of the period	293	116	-	-	-	8
	Less than 3 months	293	53	-	-	-	8
	3 months to 6 months	-	36	-	-	-	-
	6 months to 1 year	-	17	-	-	-	-
	1 year and above	-	10	-	-	-	-

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

PERIODIC DISCLOSURES

Form L - 41 GRIEVANCE

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000


Grievance Disposal for the quarter ending June 19

GRIEVANCE DISPOSAL								
S. No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ Settled during the quarter**			Complaints Pending	Total complaints registered upto the quarter during financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	-	60	8	3	48	1	60
b)	Policy Servicing	-	30	15	6	9	-	30
c)	Proposal Processing	-	32	20	4	8	-	32
d)	Survival Claims	-	28	10	3	15	-	28
e)	Ulip Related	-	3	-	-	3	-	3
f)	Unfair Business Practices	-	865	157	125	583	-	865
g)	Others	-	100	42	9	49	-	100
	Total Number	-	1,118	252	150	715	1	1,118

2	Total No . of policies during previous year:	645,629
3	Total No. of claims during previous year	501,840
4	Total No. of policies during current year	113,535
5	Total No. of claims during current year	159,045
6	Total No. of Policy Complaints (current year)per 10, 000 policies (current year)	91
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year)	6

8	Duration wise Pending Status	Complaints made by Customers	Complaints made by Intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7 - 15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total No. of complaints	-	-	-

* Opening balance should tally with the closing balance of the previous financial year.

** Grievance resolved includes carry forward numbers of last quarter

PERIODIC DISCLOSURES

Form L - 41 GRIEVANCE

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

IRDAI REGISTRATION NO. 104 DATED NOVEMBER 15, 2000


Grievance Disposal for the quarter ending June 18

GRIEVANCE DISPOSAL								
S. No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ Settled during the quarter**			Complaints Pending	Total complaints registered upto the quarter during financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death Claims	-	54	5	-	49	-	54
b)	Policy Servicing	-	46	20	9	17	-	46
c)	Proposal Processing	-	35	20	5	10	-	35
d)	Survival Claims	-	38	12	3	23	-	38
e)	Ulip Related	-	1	-	-	1	-	1
f)	Unfair Business Practices	-	781	154	100	527	-	781
g)	Others	-	41	14	4	23	-	41
	Total Number	-	996	225	121	650	-	996

2	Total No . of policies during previous year:	561,841
3	Total No. of claims during previous year	442,577
4	Total No. of policies during current year	103,668
5	Total No. of claims during current year	112,068
6	Total No. of Policy Complaints (current year)per 10, 000 policies (current year)	87
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year) :	8

8	Duration wise Pending Status	Complaints made by Customers	Complaints made by Intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7 - 15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total No. of complaints	-	-	-

* Opening balance should tally with the closing balance of the previous financial year.

** Grievance resolved includes carry forward numbers of last quarter

PERIODIC DISCLOSURES

L-42- VALUATION BASIS (LIFE INSURANCE)

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED (FORMERLY KNOWN AS MAX NEW YORK LIFE INSURANCE COMPANY LIMITED)
REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000
Period Ended June 30, 2019


Policy data is downloaded in text files from policy administration system through an automated query post completion of new business processing for the year. Various checks are applied on the data before using it for policy liability calculations.

An actuarial software is used for valuation of policyholders' liabilities and the assumption tables of the software are updated to reflect current valuation basis.

1)	Interest Rates	Minimum Interest Rate	Maximum Interest Rate
	Individual Business		
	Life- Participating policies	5.45%	5.45%
	Life- Non-participating Policies	5.25%	5.75%
	Annuities- Participating policies	NA	NA
	Annuities – Non-participating policies	6.10%	6.10%
	Annuities- Individual Pension Plan	5.45%	5.45%
	Unit Linked	5.05%	5.75%
	Health Insurance	5.25%	5.75%
	Group Business		
	Non-Par Single Premium	5.75%	5.75%

2)	Mortality Rates
	Individual Business
	Life- Participating policies
	Life- Non-participating Policies
	Annuities- Participating policies
	Annuities – Non-participating policies
	Annuities- Individual Pension Plan
	Unit Linked
	Health Insurance
	Group Business
	Non-Par Single Premium

3)	Expenses	Per Policy	Premium Related	Reserve Related Expenses	Sum Assured Related	Per annuity payment
	Individual Business					
	Life- Participating policies	Rs. 660	1.10%	0.07%	NA	NA
	Life- Non-participating Policies	Rs. 594	1.10%	0.07%	NA	NA
	Annuities- Participating policies	NA	NA	NA	NA	NA
	Annuities – Non-participating policies	Rs. 319	NA	0.07%	NA	Rs.11
	Annuities- Individual Pension Plan	Rs. 660	1.10%	0.07%	NA	NA
	Unit Linked	Rs. 907.50	1.10%	0.13%	NA	NA
	Health Insurance	Rs.704	1.10%	0.07%	NA	NA
	Group Business					
	Non-Par Single Premium	NA	0.00%	0.07%	0.00825% of SA (subject to maximum Rs. 220 p.p)	NA

4) Bonus Rates

The Company's bonus system is such that the rates for each product are a function of entry age and policy duration. Specimen valuation bonus rates (per thousand sum assured) for Whole Life Par policies used in June 2019 valuation are shown in table below.

Whole of Life- Era 1(Policy issue dates Dec 2000 to Jan 2002)								
Policy	Age at entry							
Year	0	10	20	30	40	50	60	70
3	0.40	0.78	1.58	3.04	6.36	9.46	14.18	17.56
5	0.51	0.99	2.00	4.11	8.08	13.74	18.29	22.64
10	0.63	1.22	2.46	5.11	10.31	17.55	23.21	28.73
20	0.86	1.68	3.37	7.12	14.75	25.17	33.07	40.94
30	1.00	1.94	3.91	8.23	17.02	28.91	38.49	47.65
40	1.13	2.21	4.44	9.33	19.29	32.64	43.91	-

Whole of Life- Era 2 (Policy issue dates Feb 2002 to July 2002)								
Policy	Age at entry							
Year	0	10	20	30	40	50	60	70
3	0.71	0.91	1.75	3.16	5.58	7.66	12.32	16.19
5	0.77	1.13	2.20	4.29	7.08	11.13	15.87	20.86
10	1.12	2.05	3.52	6.51	11.02	17.35	24.43	32.05
20	2.07	3.78	6.56	12.33	21.45	33.84	47.04	61.53
30	3.02	5.50	9.61	18.01	31.31	49.17	69.01	90.06
40	3.43	6.26	10.94	20.41	35.49	55.53	75.46	90.06

Whole of Life- Era 3 (Policy issue dates August 2002 to January 2006)								
Policy	Age at entry							
Year	0	10	20	30	40	50	60	70
3	0.90	1.15	2.21	4.01	7.06	9.71	15.61	20.52
5	0.97	1.43	2.78	5.43	8.97	14.10	20.11	26.44
10	1.43	2.59	4.46	8.25	13.96	21.98	30.96	40.61
20	2.31	4.21	7.32	13.75	23.92	37.74	52.45	68.61
30	3.37	6.13	10.72	20.09	34.92	54.84	76.95	100.43
40	3.82	6.98	12.20	22.76	39.57	61.92	84.15	100.43

5) Policyholders Reasonable Expectations

Policyholders' Reasonable Expectations were considered for valuations:

i) Future bonuses have been allowed for within mathematical reserves. This has been done by projecting the bonuses likely to be paid in accordance with the company's bonus philosophy and the projected levels of experience forming the valuation basis, with appropriate regard to the bonus earning capacity of the asset share of the policies.

ii) Although the Company's participation system is nominally based on cash 'bonuses', the preferred bonus option is for bonuses to be taken as reversionary additions to sums insured. An election to use cash bonuses in this way is incorporated into the application process and the company's experience is that more than 85% of policyholders exercise this option. An indicator as to the bonus option is contained within individual policy valuation records so that the option is allowed for precisely in the valuation.

iii) Benefit illustrations have been part of the Company's sales process since it was founded. These illustrations have always been well qualified including statements along the lines 'This is only an illustrative document does not convey any rights or obligations. Bonuses are not guaranteed and bonus rates will be based on the actual Company experience from time to time.'

6) Taxation and Shareholder Transfers

Shareholders' transfers linked to bonuses and the potential liability to tax on the surplus distributed have been allowed for by grossing-up the bonus rates used in the valuation for the shareholders' transfer rate and tax rate. Goods and Service tax is included in the valuation, wherever applicable.

7)	Change in Valuation Methods or Bases (Compared to 2018-19)	
	Individual Assurance	
	1) Interest	No Change
	2) Expense	No Change
	3) Inflation	No Change
	Annuities	
	1) Interest	
	a) Annuity: in payment	No Change
	b) Annuity: during deferred period	NA
	c) All pension plans	No Change
	2) Expense	
	a) Annuity in payment	No Change
	b) Annuity during deferred period	NA
	c) All pension plans	No Change
	3) Inflation	
	a) Annuity in payment	No Change
	b) Annuity during deferred period	NA
	c) All pension plans	No Change
	Unit Linked	
	1) Interest	No Change
	2) Expense	No Change
	3) Inflation	No Change
	Health	
	1) Interest	No Change
	2) Expense	No Change
	3) Inflation	No Change
	Group	
	1) Interest	No Change
	2) Expense	No Change
	3) Inflation	No Change

8) **Reliances and Limitations**

Policy data has been supplied to the Appointed Actuary and certified by the Chief Executive Officer to include full details of all policies where an actual or contingent liability exists. Various supplementary checks are applied to verify the reasonableness of the data before using it for policy liability calculations and to assess the need to maintain additional reserves in respect of potential data deficiencies.