



Factsheets - Unit Linked Life Funds



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Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	4,882.3	NAV (p.u.)	34.8719
Debt in Portfolio (Rs.in Crores)	495.2	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	4,387.1	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	10.14%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	89.86%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.01%	0 - 20%
Money Market OR Equivalent	10.13%	0 - 30%
Equities	89.86%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

494.77

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	8.00 BRITANNIA 28 AUG 2022 (BONUS NCD)	0.44
		9.50 STATE BANK OF INDIA 04 NOV 2025	0.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	409.64	FINANCIAL AND INSURANCE ACTIVITIES	23.64%
RELIANCE INDUSTRIES LIMITED	404.80	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.35%
ICICI BANK LIMITED	356.57	LIQUID MUTUAL FUND	11.43%
HOUSING DEVELOPMENT FINANCE CORP BANK	205.09	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	9.66%
LARSEN & TOUBRO LIMITED	200.17	CENTRAL & STATE GOVERNMENT	8.46%
TATA CONSULTANCY SERVICES LIMITED	194.52	INFRASTRUCTURE	8.21%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	190.23	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	5.63%
ITC LIMITED	188.96	MFG OF PHARMACEUTICALS	4.66%
HINDUSTAN UNILEVER LIMITED	181.09	MFG OF TOBACCO PRODUCTS	3.87%
R SHARES BANK BEES ETF	167.51	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	2.21%
		OTHER	7.87%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0745
Money Market Instruments	0.0721

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.45%	-0.85%	0.41%
3 Months	-5.82%	-7.54%	1.73%
6 Months	2.43%	2.14%	0.29%
Financial Year Till Date	-4.56%	-5.17%	0.61%
1 Year	-4.03%	-5.63%	1.59%
2 Year*	5.87%	5.43%	0.44%
3 Year*	9.21%	7.85%	1.35%
5 Year*	8.20%	6.73%	1.47%
Since Inception*	10.69%	8.04%	2.65%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life High Growth FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	243.2	NAV (p.u.)	28.2428
Debt in Portfolio (Rs.in Crores)	36.3	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	206.9	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	14.92%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	85.08%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	14.92%	0 - 30%
Equities	85.08%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 36.28 ** Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from January 2018 onwards*

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
VOLTAS LIMITED	8.58
SUNDARAM FINANCE LIMITED	7.88
ALKEM LABORATORIES LIMITED	7.82
CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LIMITED	7.63
THE RAMCO CEMENTS LIMITED	7.25
KOTAK MAHINDRA MF - KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	7.15
R SHARES BANK BEES ETF	6.73
BAJAJ FINANCE LIMITED	6.33
THE FEDERAL BANK LIMITED	6.07
TATA CHEMICALS LIMITED	6.05

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	22.64%
CENTRAL & STATE GOVERNEMNT	14.86%
INFRASTRUCTURE	8.72%
MFG OF PHARMACEUTICALS	8.46%
LIQUID MUTUAL FUND	6.90%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.52%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	6.07%
MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	4.67%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	3.53%
CONSTRUCTION OF BUILDINGS	2.92%
OTHER	14.71%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0082
Money Market Instruments	0.0082

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.70%	-1.69%	2.39%
3 Months	-7.23%	-12.85%	5.62%
6 Months	1.45%	-6.39%	7.84%
Financial Year Till Date	-5.58%	-14.27%	8.69%
1 Year	-8.70%	-21.43%	12.73%
2 Year*	0.65%	-11.32%	11.97%
3 Year*	5.91%	-3.89%	9.80%
5 Year*	8.18%	-0.39%	8.57%
Since Inception*	9.43%	3.53%	5.91%

**(Returns more than 1 year are #CAGR)*

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	6,354.9	NAV (p.u.)	57.9807
Debt in Portfolio (Rs.in Crores)	3,505.9	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	2,849.0	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	55.17%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	44.83%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	20.58%	0 - 30%
Corporate Bonds	23.91%	0 - 30%
Money Market OR Equivalent	10.68%	0 - 40%
Equities	44.83%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

678.58

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
7.95 GOI 28 AUG 2032	294.53
7.27 GOI 08 APR 2026	262.64
7.72 GOI 26 OCT 2055	121.35
7.32 GOI 28 JAN 2024	120.47
7.26 GOI 14 JAN 2029	71.17
7.50 GOI 10 AUG 2034	51.68
8.44 ANDRA PRADESH SDL 05 DEC 2033	47.74
7.06 GOI 10 OCT 2046	41.33
7.72 GOI 25 MAY 2025	39.19
7.69 GOI 17 JUN 2043	37.60

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 YES BANK 29 SEP 2027	224.48
8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	105.23
9.05 CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LIMITED 24 MAR 2028	62.25
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	59.96
8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	59.16
8.45 INDIAN RAILWAY FINANCE CORPORATION LIMITED 04 DEC 2028	53.02
8.50 NABARD 31 JAN 2023	52.26
8.02 LARSEN & TOUBRO 22 MAY 2022	41.01
7.69 NABARD 29 MAY 2024	40.67
8.52 HUDCO (GOI SERVICED) 28 NOV 2028	38.69

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	265.13
INFOSYS LIMITED	253.83
RELIANCE INDUSTRIES LIMITED	240.62
HOUSING DEVELOPMENT FINANCE CORP LIMITED	237.90
ICICI BANK LIMITED	217.75
TATA CONSULTANCY SERVICES LIMITED	157.01
LARSEN & TOUBRO LIMITED	136.19
ITC LIMITED	96.17
HINDUSTAN UNILEVER LIMITED	93.15
KOTAK MAHINDRA BANK LIMITED	91.47

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	23.72%
CENTRAL & STATE GOVERNMENT	20.63%
INFRASTRUCTURE	12.20%
LIQUID MUTUAL FUND	9.30%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.66%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.23%
HOUSING	5.31%
MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	1.69%
MFG OF TOBACCO PRODUCTS	1.51%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.47%
OTHER	7.28%

Rating Profile:		Modified Duration:	
AAA	94.24%	Debt Portfolio	4.5309
AA+	3.51%	Money Market Instruments	0.0129
AA	0.63%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	1.63%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.03%	-0.15%	0.12%
3 Months	-2.38%	-1.95%	-0.42%
6 Months	3.76%	5.27%	-1.52%
Financial Year Till Date	-0.45%	0.56%	-1.00%
1 Year	1.25%	2.58%	-1.33%
2 Year*	4.15%	7.04%	-2.90%
3 Year*	6.84%	8.44%	-1.60%
5 Year*	7.31%	8.14%	-0.83%
Since Inception*	12.47%	11.58%	0.89%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,901.3	NAV (p.u.)	45.0975
Debt in Portfolio (Rs.in Crores)	2,092.5	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	808.8	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	72.12%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	27.88%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	30.55%	20 - 50%
Corporate Bonds	33.47%	20 - 40%
Money Market OR Equivalent	8.10%	0 - 40%
Equities	27.88%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 235.13 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.95 GOI 28 AUG 2032	242.00	7.80 YES BANK 29 SEP 2027	76.07
7.27 GOI 08 APR 2026	202.93	8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	74.75
7.57 GOI 17 JUN 2033	78.63	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	55.68
7.32 GOI 28 JAN 2024	73.60	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	52.62
7.26 GOI 14 JAN 2029	47.56	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	39.48
7.72 GOI 25 MAY 2025	45.04	8.72 SHRIRAM TRANSPORT FINANCE CO. LIMITED 27 MAR 2023	38.22
7.72 GOI 26 OCT 2055	28.14	7.69 NABARD 29 MAY 2024	35.58
7.69 GOI 17 JUN 2043	27.29	7.8 YES BANK 01 OCT 2027	31.08
8.05 TAMIL NADU SDL 18 APR 2028	26.43	0 LIC HOUSING FINANCE 25 FEB 2020	28.05
8.15 GOI 24 NOV 2026	21.82	8.25 INDIAN RAILWAY FINANCE CORP LTD 28 FEB 2024	25.94

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	90.49	CENTRAL & STATE GOVERNEMNT	30.60%
ICICI BANK LIMITED	82.95	FINANCIAL AND INSURANCE ACTIVITIES	20.87%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	73.15	INFRASTRUCTURE	13.98%
RELIANCE INDUSTRIES LIMITED	65.55	HOUSING	8.83%
INFOSYS LIMITED	60.62	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.98%
KOTAK MAHINDRA BANK LIMITED	44.89	LIQUID MUTUAL FUND	5.86%
ITC LIMITED	43.10	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.31%
TATA CONSULTANCY SERVICES LIMITED	42.51	MFG OF TOBACCO PRODUCTS	1.49%
LARSEN & TOUBRO LIMITED	30.39	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.03%
BAJAJ FINANCE LIMITED	25.49	OTHER MANUFACTURING	0.77%
		OTHER	6.28%

Rating Profile:		Modified Duration:	
AAA	94.29%	Debt Portfolio	4.8444
AA+	4.51%	Money Market Instruments	0.0000
AA	0.19%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	1.01%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.02%	0.11%	-0.13%
3 Months	0.30%	0.34%	-0.05%
6 Months	6.20%	6.49%	-0.28%
Financial Year Till Date	2.55%	2.88%	-0.33%
1 Year	6.64%	7.92%	-1.28%
2 Year*	5.52%	7.36%	-1.84%
3 Year*	7.01%	8.28%	-1.27%
5 Year*	8.43%	8.85%	-0.42%
Since Inception*	10.59%	9.79%	0.81%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	194.3	NAV (p.u.)	37.5127
Debt in Portfolio (Rs.in Crores)	176.2	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	18.1	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	90.69%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.31%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:	
Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	54.19%	50 - 80%
Corporate Bonds	28.50%	0 - 50%
Money Market OR Equivalent	7.99%	0 - 40%
Equities	9.31%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 15.53 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	30.53	7.80 YES BANK 29 SEP 2027	7.28
7.95 GOI 28 AUG 2032	27.40	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	5.49
8.44 ANDRA PRADESH SDL 05 DEC 2033	7.77	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 - GOI Serviced	5.22
7.32 GOI 28 JAN 2024	6.45	8.95 RELIANCE JIO INFOCOMM LIMITED (RIL GUARANTEED) 04 OCT 2020	5.11
7.35 GOI 22 JUN 2024	5.87	8.70 HOUSING DEVELOPMENT FINANCE CORPORATION 18 MAY 2020	5.07
7.8 GOI 3 MAY 2020	5.07	8.95 RELIANCE INDUSTRIES LIMITED 09 NOV 2028	4.37
8.27 GOI 9 JUN 2020	4.37	8.85 G.E. SHIPPING 12 APR 2028	3.18
7.26 GOI 14 JAN 2029	4.22	8.30 RELIANCE INDUSTRIES LIMITED 08 MAR 2022	3.09
7.72 GOI 25 MAY 2025	3.66	9.43 LIC HOUSING FINANCE 10 FEB 2022	1.58
7.06 GOI 10 OCT 2046	2.89	7 HPCL 14 AUG 2024	1.47

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1.80	CENTRAL & STATE GOVERNEMNT	59.88%
ICICI BANK LIMITED	1.62	INFRASTRUCTURE	9.62%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.60	FINANCIAL AND INSURANCE ACTIVITIES	9.15%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.54	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.49%
INFOSYS LIMITED	1.34	HOUSING	5.00%
TATA CONSULTANCY SERVICES LIMITED	1.26	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.75%
KOTAK MAHINDRA BANK LIMITED	0.92	WATER TRANSPORT	1.64%
LARSEN & TOUBRO LIMITED	0.69	MFG OF PHARMACEUTICALS	0.43%
ITC LIMITED	0.63	MFG OF TOBACCO PRODUCTS	0.33%
HINDUSTAN UNILEVER LIMITED	0.60	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.31%
		OTHER	3.39%

Rating Profile:		Modified Duration:	
AAA	96.91%	Debt Portfolio	4.9224
AA+	2.73%	Money Market Instruments	0.0005
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.36%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.09%	0.37%	-0.28%
3 Months	1.23%	2.67%	-1.44%
6 Months	5.38%	7.67%	-2.29%
Financial Year Till Date	3.16%	5.23%	-2.07%
1 Year	9.29%	12.22%	-2.93%
2 Year*	5.05%	7.86%	-2.81%
3 Year*	6.21%	8.34%	-2.13%
5 Year*	8.15%	9.42%	-1.27%
Since Inception*	9.24%	8.52%	0.72%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	622.0	NAV (p.u.)	31.2211
Debt in Portfolio (Rs.in Crores)	622.0	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	52.25%	50 - 100%
Corporate Bonds	44.07%	0 - 50%
Money Market OR Equivalent	3.68%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

22.87

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	70.36
7.57 GOI 17 JUN 2033	44.26
6.35 GOI 2 JAN 2020	27.05
7.8 GOI 3 MAY 2020	25.23
6.65 GOI 09 APR 2020	20.06
7.95 GOI 28 AUG 2032	15.85
8.30 GOI 02 JUL 2040	13.96
7.26 GOI 14 JAN 2029	12.68
8.43 GOA SDL 13 MAR 2029	11.66
7.72 GOI 25 MAY 2025	11.37

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	37.37
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	27.45
8.95 RELIANCE INDUSTRIES LIMITED 09 NOV 2028	18.56
8.02 LARSEN & TOUBRO 22 MAY 2022	15.38
7.8 YES BANK 01 OCT 2027	14.00
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	12.82
8.85 G.E. SHIPPING 12 APR 2028	12.74
8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	12.03
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	11.83
8.72 SHRIRAM TRANSPORT FINANCE CO. LIMITED 27 MAR 2023	10.47

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNEMNT	52.60%
INFRASTRUCTURE	12.53%
FINANCIAL AND INSURANCE ACTIVITIES	11.09%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	10.63%
HOUSING	7.77%
WATER TRANSPORT	2.05%
OTHER	3.33%

Rating Profile:

AAA	91.44%
AA+	7.48%
AA	0.00%
Below AA	1.07%

Modified Duration:

Debt Portfolio	4.9242
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.11%	0.50%	-0.39%
3 Months	0.23%	3.84%	-3.62%
6 Months	4.13%	8.26%	-4.13%
Financial Year Till Date	2.13%	6.41%	-4.28%
1 Year	9.26%	14.32%	-5.06%
2 Year*	4.50%	7.98%	-3.48%
3 Year*	5.73%	8.29%	-2.56%
5 Year*	8.27%	9.66%	-1.39%
Since Inception*	7.91%	7.77%	0.14%

*(Returns more than 1 year are #CAGR)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	796.4	NAV (p.u.)	27.1239
Debt in Portfolio (Rs.in Crores)	404.9	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	391.5	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	50.84%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	49.16%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	19.55%	0 - 100%
Corporate Bonds	23.37%	0 - 100%
Money Market OR Equivalent	7.91%	0 - 40%
Equities	49.16%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

63.03

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	54.43
7.95 GOI 28 AUG 2032	18.59
7.57 GOI 17 JUN 2033	16.70
7.32 GOI 28 JAN 2024	12.96
7.06 GOI 10 OCT 2046	12.82
7.40 GOI 09 SEP 2035	9.02
8.36 GOA SDL 20 FEB 2029	5.40
6.83 GOI 19 JAN 2039	5.00
7.26 GOI 14 JAN 2029	4.91
7.72 GOI 26 OCT 2055	3.18

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	28.83
7.80 YES BANK 29 SEP 2027	25.48
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	21.96
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	17.43
8.07 ENERGY EFFICIENCY SERVICES 20 MAR 2020	13.06
8.20 POWER GRID CORPORATION 23 JAN 2025	10.29
7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	8.20
8.52 HUDCO (GOI SERVICED) 28 NOV 2028	7.52
8.95 RELIANCE INDUSTRIES LIMITED 09 NOV 2028	6.55
9.15 DEWAN HOUSING FINANCE CORPORATION 09 SEP 2021	6.15

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	39.08
HOUSING DEVELOPMENT FINANCE CORP BANK	38.72
ICICI BANK LIMITED	32.43
INFOSYS LIMITED	30.33
LARSEN & TOUBRO LIMITED	25.00
ITC LIMITED	18.96
AXIS BANK LIMITED	17.29
HOUSING DEVELOPMENT FINANCE CORP LIMITED	17.27
TATA CONSULTANCY SERVICES LIMITED	14.83
TITAN COMPANY LIMITED	14.57

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	23.82%
CENTRAL & STATE GOVERNEMNT	23.58%
INFRASTRUCTURE	10.63%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	10.61%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.51%
HOUSING	7.59%
MFG OF TOBACCO PRODUCTS	2.38%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.17%
OTHER MANUFACTURING	1.83%
RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.64%
OTHER	7.24%

Rating Profile:

AAA	92.07%
AA+	1.86%
AA	0.93%
Below AA	5.15%

Modified Duration:

Debt Portfolio	4.9795
Money Market Instruments	0.0438

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.49%	-0.15%	0.65%
3 Months	-3.26%	-1.95%	-1.31%
6 Months	3.33%	5.27%	-1.94%
Financial Year Till Date	-1.05%	0.56%	-1.61%
1 Year	0.44%	3.95%	-3.52%
2 Year*	4.25%	6.96%	-2.71%
3 Year*	7.00%	8.27%	-1.27%
5 Year*	7.82%	8.31%	-0.49%
Since Inception*	9.20%	7.25%	1.95%

* (Returns more than 1 year are #CAGR)



Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	14.9	NAV (p.u.)	18.0526
Debt in Portfolio (Rs.in Crores)	14.9	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:
 The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 0%
Corporate Bonds	0.00%	0 - 0%
Money Market OR Equivalent	100.00%	0 - 100%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 14.90

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNEMNT	99.98%
		OTHER	0.02%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0493
AA+	0.00%	Money Market Instruments	0.0493
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.40%	NA	NA
3 Months	1.23%	NA	NA
6 Months	2.54%	NA	NA
Financial Year Till Date	2.07%	NA	NA
1 Year	5.38%	NA	NA
2 Year*	5.28%	NA	NA
3 Year*	5.30%	NA	NA
5 Year*	5.89%	NA	NA
Since Inception*	5.87%	NA	NA

* (Returns more than 1 year are #CAGR)

Corporate Identity Number - U74899DL2000PLC106723, IRDA Reg No - 104
 Registered Office: Max House, 1 Dr Jh/ Marg, Ghitia, New Delhi 110 020, India.



Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECLPS104	
AUM (Rs.in Crores)	339.7	NAV (p.u.)	22.4896
Debt in Portfolio (Rs.in Crores)	339.7	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	64.31%	60 - 100%
Corporate Bonds	32.97%	0 - 40%
Money Market OR Equivalent	2.72%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

9.25

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.65 GOI 09 APR 2020	40.22
7.27 GOI 08 APR 2026	32.64
7.40 GOI 09 SEP 2035	25.35
7.32 GOI 28 JAN 2024	23.75
7.57 GOI 17 JUN 2033	22.04
6.35 GOI 2 JAN 2020	17.65
8.43 GOA SDL 13 MAR 2029	8.50
8.30 GOI 02 JUL 2040	7.63
7.95 GOI 28 AUG 2032	7.39
7.68 GOI 15 DEC 2023	5.44

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	30.65
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	10.98
7 HPCL 14 AUG 2024	9.82
7.80 YES BANK 29 SEP 2027	7.00
8.85 G.E. SHIPPING 12 APR 2028	6.37
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	5.27
8.30 RELIANCE INDUSTRIES LIMITED 08 MAR 2022	5.15
7.95 LIC HOUSING FINANCE LIMITED 29 JAN 2028(PUT DATE 27 AUG 2021)	5.13
8.51 NABARD 19 DEC 2033	4.33
9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.28

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNEMNT	64.31%
HOUSING	10.97%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.57%
FINANCIAL AND INSURANCE ACTIVITIES	6.58%
INFRASTRUCTURE	4.98%
WATER TRANSPORT	1.88%
OTHER	2.72%

Rating Profile:

AAA	94.40%
AA+	5.23%
AA	0.00%
Below AA	0.37%

Modified Duration:

Debt Portfolio	4.9706
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.04%	0.50%	-0.46%
3 Months	2.29%	3.84%	-1.55%
6 Months	6.68%	8.26%	-1.58%
Financial Year Till Date	4.62%	6.41%	-1.78%
1 Year	12.14%	14.39%	-2.25%
2 Year*	6.03%	8.04%	-2.02%
3 Year*	6.77%	8.33%	-1.56%
5 Year*	8.93%	9.69%	-0.76%
Since Inception*	8.15%	8.08%	0.07%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	3.6	NAV (p.u.)	23.7034
Debt in Portfolio (Rs.in Crores)	3.2	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	0.5	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	87.13%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	12.87%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	66.92%	50 - 80%
Corporate Bonds	8.71%	0 - 50%
Money Market OR Equivalent	11.50%	0 - 40%
Equities	12.87%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.42 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	1.24	7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	0.21
8.65 GUJARAT SDL 21 SEP 2021	0.31	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.11
7.72 GOI 25 MAY 2025	0.29		
7.32 GOI 28 JAN 2024	0.13		
8.30 GOI 02 JUL 2040	0.11		
7.26 GOI 14 JAN 2029	0.09		
7.62 GOI 15 SEP 2039	0.06		
7.40 GOI 09 SEP 2035	0.05		
8.27 GOI 9 JUN 2020	0.05		
7.57 GOI 17 JUN 2033	0.04		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.09	CENTRAL & STATE GOVERNEMNT	76.46%
INFOSYS LIMITED	0.07	FINANCIAL AND INSURANCE ACTIVITIES	9.82%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.06	INFRASTRUCTURE	6.75%
ICICI BANK LIMITED	0.06	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.03%
RELIANCE INDUSTRIES LIMITED	0.04	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.24%
ITC LIMITED	0.04	MFG OF TOBACCO PRODUCTS	1.17%
LARSEN & TOUBRO LIMITED	0.04	MFG OF PHARMACEUTICALS	0.57%
STATE BANK OF INDIA	0.04	OTHER	1.96%
CIPLA LIMITED	0.02		
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.00		

Rating Profile:		Modified Duration:	
AAA	96.42%	Debt Portfolio	4.5266
AA+	3.58%	Money Market Instruments	0.0009
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.37%	0.31%	-0.67%
3 Months	2.17%	2.08%	0.08%
6 Months	6.38%	7.38%	-1.00%
Financial Year Till Date	4.17%	4.64%	-0.47%
1 Year	9.31%	11.10%	-1.80%
2 Year*	5.33%	7.77%	-2.44%
3 Year*	5.95%	8.34%	-2.39%
5 Year*	6.83%	9.26%	-2.43%
Since Inception*	6.97%	6.47%	0.50%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.9	NAV (p.u.)	22.7603
Debt in Portfolio (Rs.in Crores)	0.8	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	0.1	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	93.69%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	6.31%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	76.74%	50 - 100%
Corporate Bonds	4.36%	0 - 50%
Money Market OR Equivalent	12.59%	0 - 40%
Equities	6.31%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.11

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	0.33
7.35 GOI 22 JUN 2024	0.13
7.32 GOI 28 JAN 2024	0.05
7.72 GOI 25 MAY 2025	0.05
8.30 GOI 02 JUL 2040	0.03
7.57 GOI 17 JUN 2033	0.02
7.26 GOI 14 JAN 2029	0.02
7.62 GOI 15 SEP 2039	0.01
7.95 GOI 28 AUG 2032	0.01
8.28 GOI 15 FEB 2032	0.00

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
9.50 STATE BANK OF INDIA 04 NOV 2025	0.04

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	0.01
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.01
STATE BANK OF INDIA	0.01
LARSEN & TOUBRO LIMITED	0.01
ICICI BANK LIMITED	0.006
ITC LIMITED	0.005
INFOSYS LIMITED	0.004
AXIS BANK LIMITED	0.004
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.003
CIPLA LIMITED	0.002

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	87.58%
FINANCIAL AND INSURANCE ACTIVITIES	7.11%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.16%
INFRASTRUCTURE	0.74%
MFG OF PHARMACEUTICALS	0.54%
MFG OF TOBACCO PRODUCTS	0.53%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.41%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.18%
OTHER	1.75%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	4.5585
Money Market Instruments	0.0010

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.40%	0.44%	-0.83%
3 Months	2.78%	3.26%	-0.47%
6 Months	6.08%	7.96%	-1.89%
Financial Year Till Date	4.63%	5.82%	-1.19%
1 Year	10.18%	13.42%	-3.23%
2 Year*	5.12%	8.17%	-3.05%
3 Year*	5.73%	8.44%	-2.71%
5 Year*	6.94%	9.57%	-2.63%
Since Inception*	6.63%	6.51%	0.12%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life Discontinuance Fund Individual	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	1,230.9	NAV (p.u.)	15.0009
Debt in Portfolio (Rs.in Crores)	1,230.9	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	60.68%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	39.32%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 484.00

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.35 GOI 2 JAN 2020	476.83	NIL	NA
8.12 GOI 10 DEC 2020	96.07		
8.79 GOI 08 NOV 2021	49.01		
7.80 GOI 11 APR 2021	41.17		
8.19 CGL 16 JAN 2020	18.45		
8.27 GOI 9 JUN 2020	16.61		
7.8 GOI 3 MAY 2020	16.22		
8.38 MAHARASTRA SDL 25 MAR 2020	15.21		
7.94 GOI 24 MAY 2021	12.40		
6.84 GOI 19 DEC 2022	4.98		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNEMNT	99.11%
		OTHER	0.89%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4834
AA+	0.00%	Money Market Instruments	0.0791
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.51%	0.33%	0.18%
3 Months	1.61%	1.00%	0.61%
6 Months	3.23%	2.00%	1.23%
Financial Year Till Date	2.66%	1.67%	0.99%
1 Year	7.29%	4.00%	3.29%
2 Year*	5.97%	4.00%	1.97%
3 Year*	6.27%	4.00%	2.27%
5 Year*	7.73%	4.00%	3.73%
Since Inception*	7.89%	4.00%	3.89%

* (Returns more than 1 year are #CAGR)



Factsheets - Unit Linked Pension Funds

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	293.4	NAV (p.u.)	21.5185
Debt in Portfolio (Rs.in Crores)	28.1	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	265.3	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	9.58%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	90.42%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.01%	0 - 20%
Money Market OR Equivalent	9.57%	0 - 30%
Equities	90.42%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

28.09

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.00 BRITANNIA 28 AUG 2022 (BONUS NCD)	0.02

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	24.72
INFOSYS LIMITED	24.45
ICICI BANK LIMITED	20.75
LARSEN & TOUBRO LIMITED	19.24
HOUSING DEVELOPMENT FINANCE CORP BANK	17.33
R SHARES BANK BEES ETF	15.36
HOUSING DEVELOPMENT FINANCE CORP LIMITED	13.51
KOTAK MAHINDRA MF - KOTAK BANKING ETF - DIVIDEND PAYOUT OPTION	13.46
ITC LIMITED	12.53
TATA CONSULTANCY SERVICES LIMITED	10.38

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	23.62%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.10%
LIQUID MUTUAL FUND	12.61%
CENTRAL & STATE GOVERNMENT	9.63%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	9.60%
INFRASTRUCTURE	9.38%
MFG OF TOBACCO PRODUCTS	4.27%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	4.03%
OTHER MANUFACTURING	3.37%
MFG OF PHARMACEUTICALS	2.49%
OTHER	6.89%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0105
Money Market Instruments	0.0083

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.45%	-0.85%	0.40%
3 Months	-6.48%	-7.54%	1.06%
6 Months	1.53%	2.14%	-0.61%
Financial Year Till Date	-5.48%	-5.17%	-0.31%
1 Year	-6.36%	-5.63%	-0.74%
2 Year*	3.72%	5.43%	-1.71%
3 Year*	7.97%	7.85%	0.12%
5 Year*	8.10%	6.73%	1.37%
Since Inception*	6.71%	6.52%	0.19%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	466.2	NAV (p.u.)	35.6324
Debt in Portfolio (Rs.in Crores)	251.9	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	214.4	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	54.02%	Benchmark - Crisil Bond Index 40% and NSE Nifty 60%	
Equity in Portfolio (In % of AUM)	45.98%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	24.48%	0 - 30%
Corporate Bonds	20.41%	0 - 30%
Money Market OR Equivalent	9.13%	0 - 40%
Equities	45.98%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

42.58

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.95 GOI 28 AUG 2032	35.76	7.80 YES BANK 29 SEP 2027	10.92
7.27 GOI 08 APR 2026	31.22	8.95 RELIANCE INDUSTRIES LIMITED 09 NOV 2028	10.92
7.57 GOI 17 JUN 2033	5.59	8.95 RELIANCE JIO INFOCOMM LIMITED (RIL GUARANTEED) 04 OCT 2020	10.22
7.40 GOI 09 SEP 2035	5.23	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	5.52
7.16 GOI 20 MAY 2023	5.16	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	5.38
7.72 GOI 25 MAY 2025	4.96	8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	5.34
7.17 GOI 08 JAN 2028	4.09	8.72 SHRIRAM TRANSPORT FINANCE CO. LIMITED 27 MAR 2023	5.24
7.32 GOI 28 JAN 2024	3.94	7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	5.13
8.15 GOI 24 NOV 2026	3.78	9.43 LIC HOUSING FINANCE 10 FEB 2022	4.95
7.06 GOI 10 OCT 2046	3.70	7.8 YES BANK 01 OCT 2027	4.67

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	23.33	CENTRAL & STATE GOVERNMENT	32.14%
RELIANCE INDUSTRIES LIMITED	19.61	FINANCIAL AND INSURANCE ACTIVITIES	23.75%
INFOSYS LIMITED	19.27	INFRASTRUCTURE	11.76%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	19.13	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.46%
ICICI BANK LIMITED	16.79	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.63%
LARSEN & TOUBRO LIMITED	11.82	HOUSING	2.71%
TATA CONSULTANCY SERVICES LIMITED	10.63	MFG OF FOOD PRODUCTS	1.62%
ITC LIMITED	7.52	MFG OF TOBACCO PRODUCTS	1.61%
KOTAK MAHINDRA BANK LIMITED	7.09	LIQUID MUTUAL FUND	1.58%
SBI NIFTY BANK ETF	6.80	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.45%
		OTHER	7.30%

Rating Profile:		Modified Duration:	
AAA	93.35%	Debt Portfolio	4.7009
AA+	5.19%	Money Market Instruments	0.0012
AA	1.29%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.17%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.15%	-0.15%	0.30%
3 Months	-1.51%	-1.95%	0.45%
6 Months	4.82%	5.27%	-0.45%
Financial Year Till Date	0.56%	0.56%	0.01%
1 Year	0.40%	2.58%	-2.17%
2 Year*	3.87%	7.04%	-3.18%
3 Year*	6.71%	8.44%	-1.73%
5 Year*	7.92%	8.14%	-0.22%
Since Inception*	9.79%	6.01%	3.78%

* (Returns more than 1 year are #CAGR)



Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	518.3	NAV (p.u.)	17.5725
Debt in Portfolio (Rs.in Crores)	343.7	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	174.6	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	66.31%	Benchmark - Crisil Bond Index 60% and NSE Nifty 40%	
Equity in Portfolio (In % of AUM)	33.69%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	58.76%	40-80%
Money Market OR Equivalent	7.55%	
Equities	33.69%	0-40%
Total	100.00%	20-60%

Money Market OR Equivalent (Rs. In Crores) 39.13 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.32 GOI 28 JAN 2024	38.58	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	16.47
7.95 GOI 28 AUG 2032	28.47	8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	16.02
7.35 GOI 22 JUN 2024	24.97	7.80 YES BANK 29 SEP 2027	11.85
7.27 GOI 08 APR 2026	17.20	7.95 LIC HOUSING FINANCE LIMITED 29 JAN 2028(PUT DATE 27 AUG 2021)	9.23
7.57 GOI 17 JUN 2033	13.08	0 SUNDARAM FINANCE 10 JUN 2022	8.30
7.72 GOI 25 MAY 2025	8.32	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	5.38
6.35 GOI 2 JAN 2020	6.11	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	5.35
8.53 TAMILNADU SDL 28 NOV 2028	5.46	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	5.34
7.16 GOI 20 MAY 2023	5.16	8.85 G.E. SHIPPING 12 APR 2028	5.31
7.40 GOI 09 SEP 2035	4.30	8.5383 BAJAJ FINANCE LIMITED 07 JUN 2022	5.19

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	20.19	CENTRAL & STATE GOVERNEMNT	38.31%
RELIANCE INDUSTRIES LIMITED	17.42	FINANCIAL AND INSURANCE ACTIVITIES	22.97%
INFOSYS LIMITED	15.77	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.93%
ICICI BANK LIMITED	13.76	INFRASTRUCTURE	7.12%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	13.26	HOUSING	6.42%
LARSEN & TOUBRO LIMITED	7.77	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.84%
KOTAK MAHINDRA BANK LIMITED	7.09	MFG OF TOBACCO PRODUCTS	1.36%
ITC LIMITED	7.07	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.12%
AXIS BANK LIMITED	6.97	WATER TRANSPORT	1.02%
TATA CONSULTANCY SERVICES LIMITED	6.96	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.78%
		OTHER	6.11%

Rating Profile:		Modified Duration:	
AAA	93.33%	Debt Portfolio	4.5498
AA+	5.58%	Money Market Instruments	0.0007
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	1.09%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.28%	-0.15%	0.43%
3 Months	0.28%	-1.95%	2.23%
6 Months	6.20%	5.27%	0.92%
Financial Year Till Date	2.46%	0.56%	1.91%
1 Year	5.94%	5.01%	0.92%
2 Year*	4.75%	6.56%	-1.81%
3 Year*	6.71%	7.90%	-1.19%
5 Year*	7.76%	8.35%	-0.59%
Since Inception*	9.76%	11.08%	-1.33%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	121.9	NAV (p.u.)	30.6938
Debt in Portfolio (Rs.in Crores)	90.6	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	31.3	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	74.36%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	25.64%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	29.49%	20 - 50%
Corporate Bonds	37.95%	20 - 40%
Money Market OR Equivalent	6.92%	0 - 40%
Equities	25.64%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

8.43

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	12.27
7.95 GOI 28 AUG 2032	8.67
7.72 GOI 25 MAY 2025	3.10
7.57 GOI 17 JUN 2033	2.85
7.32 GOI 28 JAN 2024	1.69
7.72 GOI 26 OCT 2055	1.59
7.26 GOI 14 JAN 2029	1.24
8.30 GOI 02 JUL 2040	0.94
7.62 GOI 15 SEP 2039	0.84
8.27 GOI 9 JUN 2020	0.82

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	9.36
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	4.39
8.72 SHRIRAM TRANSPORT FINANCE CO. LIMITED 27 MAR 2023	3.67
8.51 NABARD 19 DEC 2033	3.25
8.95 RELIANCE JIO INFOCOMM LIMITED (RIL GUARANTEED) 04 OCT 2020	3.07
7.95 LIC HOUSING FINANCE LIMITED 29 JAN 2028(PUT DATE 27 AUG 2021)	2.46
7.80 YES BANK 29 SEP 2027	2.33
9.39 ADITYA BIRLA FINANCE LIMITED 29 APR 2020	2.03
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.78
8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE BOND 28 SEP 2028	1.63

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	3.96
ICICI BANK LIMITED	3.40
HOUSING DEVELOPMENT FINANCE CORP LIMITED	2.91
INFOSYS LIMITED	2.41
TATA CONSULTANCY SERVICES LIMITED	2.35
RELIANCE INDUSTRIES LIMITED	2.33
LARSEN & TOUBRO LIMITED	1.56
AXIS BANK LIMITED	1.22
TITAN COMPANY LIMITED	1.22
ITC LIMITED	1.06

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	34.10%
FINANCIAL AND INSURANCE ACTIVITIES	23.81%
INFRASTRUCTURE	20.26%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.28%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.91%
HOUSING	3.32%
MFG OF PHARMACEUTICALS	1.40%
OTHER MANUFACTURING	1.00%
MFG OF TOBACCO PRODUCTS	0.87%
ACCOMMODATION	0.86%
OTHER	4.20%

Rating Profile:

AAA	89.49%
AA+	8.38%
AA	1.20%
Below AA	0.93%

Modified Duration:

Debt Portfolio	4.9397
Money Market Instruments	0.0005

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.36%	0.11%	0.24%
3 Months	0.27%	0.34%	-0.07%
6 Months	5.38%	6.49%	-1.11%
Financial Year Till Date	2.08%	2.88%	-0.81%
1 Year	4.78%	7.92%	-3.13%
2 Year*	5.04%	7.36%	-2.32%
3 Year*	6.85%	8.28%	-1.43%
5 Year*	8.16%	8.85%	-0.69%
Since Inception*	8.60%	6.05%	2.55%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	313.3	NAV (p.u.)	17.1935
Debt in Portfolio (Rs.in Crores)	267.8	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	45.5	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	85.47%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	14.53%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	79.26%	60-90%
Money Market OR Equivalent	6.21%	
Equities	14.53%	0-40%
Total	100.00%	10-35%

Money Market OR Equivalent (Rs. In Crores)

19.45 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.35 GOI 22 JUN 2024	26.86	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	16.47
7.27 GOI 08 APR 2026	25.83	8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	13.88
7.95 GOI 28 AUG 2032	21.45	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	7.47
7.57 GOI 17 JUN 2033	14.00	7.95 LIC HOUSING FINANCE LIMITED 29 JAN 2028(PUT DATE 27 AUG 2021)	7.18
7.8 GOI 3 MAY 2020	13.84	8.52 HUDCO (GOI SERVICED) 28 NOV 2028	6.45
7.72 GOI 25 MAY 2025	7.72	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	5.92
7.32 GOI 28 JAN 2024	6.34	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	5.35
7.26 GOI 14 JAN 2029	5.12	8.85 G.E. SHIPPING 12 APR 2028	5.31
7.72 GOI 26 OCT 2055	3.98	8.72 SHRIRAM TRANSPORT FINANCE CO. LIMITED 27 MAR 2023	5.24
7.62 GOI 15 SEP 2039	3.46	8.02 LARSEN & TOUBRO 22 MAY 2022	5.13

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	6.27	CENTRAL & STATE GOVERNEMNT	48.30%
RELIANCE INDUSTRIES LIMITED	4.16	FINANCIAL AND INSURANCE ACTIVITIES	15.19%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	3.96	HOUSING	11.49%
INFOSYS LIMITED	3.91	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.00%
ICICI BANK LIMITED	3.22	INFRASTRUCTURE	7.47%
TATA CONSULTANCY SERVICES LIMITED	2.44	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.50%
KOTAK MAHINDRA BANK LIMITED	2.25	WATER TRANSPORT	1.69%
LARSEN & TOUBRO LIMITED	2.15	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	0.64%
AXIS BANK LIMITED	1.49	MFG OF TOBACCO PRODUCTS	0.44%
ITC LIMITED	1.37	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.39%
		OTHER	3.88%

Rating Profile:		Modified Duration:	
AAA	91.97%	Debt Portfolio	4.9433
AA+	6.94%	Money Market Instruments	0.0004
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	1.08%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.22%	0.31%	-0.09%
3 Months	2.08%	2.08%	-0.01%
6 Months	6.98%	7.38%	-0.40%
Financial Year Till Date	4.26%	4.64%	-0.38%
1 Year	9.40%	10.42%	-1.02%
2 Year*	4.93%	7.15%	-2.22%
3 Year*	6.13%	7.98%	-1.86%
5 Year*	7.80%	9.03%	-1.23%
Since Inception*	9.36%	10.35%	-0.99%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	11.0	NAV (p.u.)	29.0543
Debt in Portfolio (Rs.in Crores)	9.9	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	1.1	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	90.01%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.99%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.18%	50 - 80%
Corporate Bonds	32.30%	0 - 50%
Money Market OR Equivalent	4.52%	0 - 40%
Equities	9.99%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.50 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.95 GOI 28 AUG 2032	2.09
7.27 GOI 08 APR 2026	1.28
7.72 GOI 25 MAY 2025	0.41
7.68 GOI 15 DEC 2023	0.41
7.57 GOI 17 JUN 2033	0.30
6.65 GOI 09 APR 2020	0.30
8.38 GOA SDL 06 FEB 2029	0.16
7.72 GOI 26 OCT 2055	0.16
7.26 GOI 14 JAN 2029	0.13
7.8 GOI 3 MAY 2020	0.10

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 HOUSING DEVELOPMENT FINANCE CORPORATION 18 JULY 2022	0.61
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	0.55
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	0.43
7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	0.41
7 HPCL 14 AUG 2024	0.39
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.22
7.85 NABARD 23 MAY 2022	0.20
10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.11
8.51 NABARD 19 DEC 2033	0.11
9.25 LIC HOUSING FINANCE 1 JAN 2023	0.11

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	0.12
HOUSING DEVELOPMENT FINANCE CORP BANK	0.10
INFOSYS LIMITED	0.10
ICICI BANK LIMITED	0.09
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.09
TATA CONSULTANCY SERVICES LIMITED	0.07
ITC LIMITED	0.07
KOTAK MAHINDRA BANK LIMITED	0.05
LARSEN & TOUBRO LIMITED	0.04
HINDUSTAN UNILEVER LIMITED	0.03

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNEMNT	55.91%
INFRASTRUCTURE	12.09%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	9.86%
FINANCIAL AND INSURANCE ACTIVITIES	9.60%
HOUSING	6.57%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.96%
MFG OF TOBACCO PRODUCTS	0.64%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.31%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.31%
MFG OF PHARMACEUTICALS	0.24%
OTHER	2.50%

Rating Profile:

AAA	94.64%
AA+	4.51%
AA	0.00%
Below AA	0.85%

Modified Duration:

Debt Portfolio	5.3676
Money Market Instruments	0.0002
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.06%	0.37%	-0.31%
3 Months	0.93%	2.67%	-1.73%
6 Months	5.04%	7.67%	-2.64%
Financial Year Till Date	2.97%	5.23%	-2.26%
1 Year	9.05%	12.22%	-3.17%
2 Year*	5.12%	7.86%	-2.74%
3 Year*	6.30%	8.34%	-2.04%
5 Year*	8.26%	9.42%	-1.16%
Since Inception*	8.16%	6.09%	2.07%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	50.8	NAV (p.u.)	27.3165
Debt in Portfolio (Rs.in Crores)	50.8	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.96%	50 - 100%
Corporate Bonds	42.48%	0 - 50%
Money Market OR Equivalent	3.56%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.81

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	6.88
7.94 GOI 24 MAY 2021	4.20
6.65 GOI 09 APR 2020	3.52
7.72 GOI 26 OCT 2055	3.18
6.35 GOI 2 JAN 2020	2.64
8.43 GOA SDL 13 MAR 2029	1.54
8.30 GOI 02 JUL 2040	1.17
7.50 GOI 10 AUG 2034	1.05
7.57 GOI 17 JUN 2033	0.74
8.36 GOA SDL 20 FEB 2029	0.72

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	4.09
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	3.73
7.8 YES BANK 01 OCT 2027	2.52
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.14
8.51 NABARD 19 DEC 2033	1.62
9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.50
8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.07
7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	1.03
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.78
9.10 EAST NORTH INTERCONNECTION COMPANY LIMITED 30 JUN 2022	0.63

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNEMNT	54.39%
FINANCIAL AND INSURANCE ACTIVITIES	15.67%
INFRASTRUCTURE	15.51%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	9.20%
HOUSING	2.10%
OTHER	3.12%

Rating Profile:

AAA	93.70%
AA+	5.05%
AA	0.00%
Below AA	1.25%

Modified Duration:

Debt Portfolio	5.0370
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.14%	0.50%	-0.36%
3 Months	-0.60%	3.84%	-4.44%
6 Months	2.94%	8.26%	-5.31%
Financial Year Till Date	1.15%	6.41%	-5.26%
1 Year	8.07%	14.32%	-6.25%
2 Year*	3.80%	7.98%	-4.18%
3 Year*	5.35%	8.29%	-2.95%
5 Year*	8.10%	9.66%	-1.56%
Since Inception*	7.67%	6.07%	1.60%

*(Returns more than 1 year are #CAGR)

Corporate Identity Number U40899DL2000PLC106723, IRDA Reg No - 104

Registered Office: Max House, 1 Dr Jha Marg, Old-Is, New Delhi 110 020, India.

Fund Name		Max Life Discontinuance Fund Pension	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	147.9	NAV (p.u.)	15.2002
Debt in Portfolio (Rs.in Crores)	147.9	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:
In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	61.95%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	38.05%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 56.28

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.35 GOI 2 JAN 2020	44.26	NIL	NA
8.12 GOI 10 DEC 2020	15.32		
8.27 GOI 9 JUN 2020	11.07		
7.8 GOI 3 MAY 2020	10.13		
8.79 GOI 08 NOV 2021	9.18		
7.80 GOI 11 APR 2021	1.54		
6.84 GOI 19 DEC 2022	0.13		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNEMNT	99.00%
		OTHER	1.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4969
AA+	0.00%	Money Market Instruments	0.0387
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.52%	0.33%	0.19%
3 Months	1.61%	1.00%	0.61%
6 Months	3.24%	2.00%	1.24%
Financial Year Till Date	2.65%	1.67%	0.98%
1 Year	7.46%	4.00%	3.46%
2 Year*	6.02%	4.00%	2.02%
3 Year*	6.40%	4.00%	2.40%
5 Year*	7.68%	4.00%	3.68%
Since Inception*	7.86%	4.00%	3.86%

* (Returns more than 1 year are #CAGR)

Corporate Identity Number - U74899DL2000PLC106723, IRDA Reg No - 104

Registered Office: Max House, 1 Dr Jee Marg, Okhla, New Delhi 110 020, India.



Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	20.2	NAV (p.u.)	31.5969
Debt in Portfolio (Rs.in Crores)	10.7	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	9.5	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	52.81%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	47.19%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	21.21%	0 - 30%
Corporate Bonds	28.18%	0 - 30%
Money Market OR Equivalent	3.42%	0 - 20%
Equities	47.19%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.69

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
8.65 GUJARAT SDL 21 SEP 2021	1.25
7.27 GOI 08 APR 2026	0.94
7.32 GOI 28 JAN 2024	0.76
7.26 GOI 14 JAN 2029	0.41
7.68 GOI 15 DEC 2023	0.38
7.62 GOI 15 SEP 2039	0.27
7.17 GOI 08 JAN 2028	0.15
7.94 GOI 24 MAY 2021	0.08
8.27 GOI 9 JUN 2020	0.03
8.26 UTTAR PRADESH SDL 02 JUN 2022	0.01

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	1.29
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	0.77
9.25 LIC HOUSING FINANCE 1 JAN 2023	0.75
8.95 INFOTEL BROADBAND SERVICES 15 SEP 2020	0.61
7.75 POWER FINANCE CORPORATION 22 MAR 2027 - GOI Serviced	0.41
8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	0.32
8.85 G.E. SHIPPING 12 APR 2028	0.32
7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	0.31
9.39 ADITYA BIRLA FINANCE LIMITED 29 APR 2020	0.31
8.95 RELIANCE JIO INFOCOMM LIMITED (RIL GUARANTEED) 04 OCT 2020	0.20

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.08
HOUSING DEVELOPMENT FINANCE CORP BANK	0.93
ICICI BANK LIMITED	0.92
INFOSYS LIMITED	0.91
RELIANCE INDUSTRIES LIMITED	0.81
TATA CONSULTANCY SERVICES LIMITED	0.66
MARUTI SUZUKI INDIA LIMITED	0.44
LARSEN & TOUBRO LIMITED	0.41
KOTAK MAHINDRA BANK LIMITED	0.34
ITC LIMITED	0.33

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNEMNT	22.74%
FINANCIAL AND INSURANCE ACTIVITIES	22.32%
INFRASTRUCTURE	16.98%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	10.00%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.54%
HOUSING	5.27%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.16%
MFG OF TOBACCO PRODUCTS	1.64%
WATER TRANSPORT	1.57%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.57%
OTHER	6.20%

Rating Profile:

AAA	95.75%
AA+	4.17%
AA	0.00%
Below AA	0.08%

Modified Duration:

Debt Portfolio	4.0837
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.82%	-0.15%	-0.67%
3 Months	-1.34%	-1.95%	0.61%
6 Months	5.79%	5.27%	0.52%
Financial Year Till Date	1.69%	0.56%	1.14%
1 Year	2.70%	3.95%	-1.25%
2 Year*	4.23%	6.96%	-2.73%
3 Year*	6.81%	8.27%	-1.46%
5 Year*	8.19%	8.31%	-0.13%
Since Inception*	9.24%	6.29%	2.95%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	35.3	NAV (p.u.)	33.4360
Debt in Portfolio (Rs.in Crores)	26.7	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	8.6	Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	75.68%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	24.32%		

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	34.25%	20 - 50%
Corporate Bonds	36.23%	20 - 40%
Money Market OR Equivalent	5.20%	0 - 20%
Equities	24.32%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.84 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	4.71	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	1.61
8.65 GUJARAT SDL 21 SEP 2021	1.57	8.75 HOUSING DEVELOPMENT FINANCE CORPORATION 04 MAR 2021	1.02
7.68 GOI 15 DEC 2023	1.19	7.50 HOUSING DEVELOPMENT FINANCE CORPORATION 07 JUL 2020	1.01
7.35 GOI 22 JUN 2024	0.89	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	0.99
7.94 GOI 24 MAY 2021	0.71	9.6 HERO FINCORP 26 NOV 2020	0.82
7.26 GOI 14 JAN 2029	0.68	7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	0.82
7.32 GOI 28 JAN 2024	0.66	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	0.64
6.35 GOI 2 JAN 2020	0.54	9.39 ADITYA BIRLA FINANCE LIMITED 29 APR 2020	0.61
7.62 GOI 15 SEP 2039	0.46	9.25 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 13 SEP 2019	0.60
7.17 GOI 08 JAN 2028	0.20	8.51 NABARD 19 DEC 2033	0.54

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	0.99	CENTRAL & STATE GOVERNEMNT	37.05%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.81	FINANCIAL AND INSURANCE ACTIVITIES	19.97%
INFOSYS LIMITED	0.79	INFRASTRUCTURE	13.42%
ICICI BANK LIMITED	0.75	HOUSING	9.05%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.70	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.42%
TATA CONSULTANCY SERVICES LIMITED	0.57	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.87%
KOTAK MAHINDRA BANK LIMITED	0.42	WATER TRANSPORT	0.90%
LARSEN & TOUBRO LIMITED	0.34	MFG OF TOBACCO PRODUCTS	0.82%
ITC LIMITED	0.29	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.78%
HINDUSTAN UNILEVER LIMITED	0.28	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.77%
		OTHER	4.96%

Rating Profile:		Modified Duration:	
AAA	90.84%	Debt Portfolio	3.7314
AA+	6.52%	Money Market Instruments	0.0003
AA	2.32%	(Note: Debt portfolio includes MMI)	
Below AA	0.32%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.31%	0.18%	0.13%
3 Months	1.10%	0.92%	0.18%
6 Months	5.93%	6.79%	-0.86%
Financial Year Till Date	3.08%	3.47%	-0.38%
1 Year	7.27%	8.95%	-1.68%
2 Year*	4.94%	7.48%	-2.54%
3 Year*	6.61%	8.29%	-1.68%
5 Year*	8.46%	8.98%	-0.53%
Since Inception*	9.72%	6.34%	3.38%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	10.2	NAV (p.u.)	15.7267
Debt in Portfolio (Rs.in Crores)	10.2	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	94.66%	60-100%
Money Market OR Equivalent	5.34%	
Equities	0.00%	0-40%
Total	100.00%	0

Money Market OR Equivalent (Rs. In Crores)

0.55 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	3.16	8.51 NABARD 19 DEC 2033	0.54
8.27 GOI 9 JUN 2020	0.40	8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	0.43
7.32 GOI 28 JAN 2024	0.33	8.02 LARSEN & TOUBRO 22 MAY 2022	0.41
8.65 GUJARAT SDL 21 SEP 2021	0.31	9.39 ADITYA BIRLA FINANCE LIMITED 29 APR 2020	0.41
7.26 GOI 14 JAN 2029	0.24	8.70 POWER FINANCE CORPORATION 14 MAY 2020	0.41
7.94 GOI 24 MAY 2021	0.21	8.85 SHRIRAM TRANSPORT FINANCE 03 AUG 2021	0.31
7.62 GOI 15 SEP 2039	0.16	6.78 RELIANCE INDUSTRIES LIMITED 16 SEP 2020	0.30
7.17 GOI 08 JAN 2028	0.03	8.95 RELIANCE INDUSTRIES LIMITED 09 NOV 2028	0.22
7.8 GOI 3 MAY 2020	0.02	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	0.22
7.68 GOI 15 DEC 2023	0.01	9.43 LIC HOUSING FINANCE 10 FEB 2022	0.21

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNEMNT	49.73%
		INFRASTRUCTURE	20.37%
		FINANCIAL AND INSURANCE ACTIVITIES	10.31%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	9.10%
		HOUSING	7.26%
		OTHER	3.23%

Rating Profile:		Modified Duration:	
AAA	93.46%	Debt Portfolio	3.6999
AA+	5.21%	Money Market Instruments	0.0002
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	1.34%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.40%	0.50%	-0.10%
3 Months	1.48%	3.84%	-2.36%
6 Months	3.80%	8.26%	-4.46%
Financial Year Till Date	2.70%	6.41%	-3.71%
1 Year	8.25%	13.34%	-5.09%
2 Year*	4.38%	7.27%	-2.89%
3 Year*	5.93%	7.86%	-1.93%
5 Year*	8.16%	9.31%	-1.15%
Since Inception*	8.34%	9.59%	-1.25%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	17.9	NAV (p.u.)	29.0659
Debt in Portfolio (Rs.in Crores)	17.9	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:	
The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	53.05%	50 - 80%
Corporate Bonds	41.44%	0 - 50%
Money Market OR Equivalent	5.51%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.99 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.86 UTTAR PRADESH SDL 17 OCT 2022	2.72	7.8 YES BANK 01 OCT 2027	1.21
7.27 GOI 08 APR 2026	1.67	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.07
8.65 GUJARAT SDL 21 SEP 2021	1.57	8.75 HOUSING DEVELOPMENT FINANCE CORPORATION 04 MAR 2021	1.02
7.72 GOI 26 OCT 2055	0.73	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.78
8.15 GOI 24 NOV 2026	0.52	8.80 FOOD CORPORATION OF INDIA GOVT GUARANTEED 22 MAR 2028	0.54
7.17 GOI 08 JAN 2028	0.50	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	0.54
7.26 GOI 14 JAN 2029	0.39	9.39 ADITYA BIRLA FINANCE LIMITED 29 APR 2020	0.41
7.57 GOI 17 JUN 2033	0.32	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	0.32
7.62 GOI 15 SEP 2039	0.26	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 - GOI Serviced	0.31
8.27 GOI 9 JUN 2020	0.22	7.85 NABARD 23 MAY 2022	0.31

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNEMNT	55.10%
		FINANCIAL AND INSURANCE ACTIVITIES	22.32%
		INFRASTRUCTURE	7.53%
		HOUSING	6.88%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	3.00%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.71%
		OTHER	3.46%

Rating Profile:		Modified Duration:	
AAA	92.41%	Debt Portfolio	4.1864
AA+	7.59%	Money Market Instruments	0.0002
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.44%	0.50%	-0.06%
3 Months	3.50%	3.84%	-0.34%
6 Months	7.12%	8.26%	-1.14%
Financial Year Till Date	5.54%	6.41%	-0.86%
1 Year	12.81%	14.26%	-1.45%
2 Year*	6.02%	8.09%	-2.06%
3 Year*	6.90%	8.33%	-1.43%
5 Year*	8.95%	9.61%	-0.66%
Since Inception*	8.54%	6.33%	2.21%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	1.4	NAV (p.u.)	21.9385
Debt in Portfolio (Rs.in Crores)	1.4	As on Date:	31-Aug-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	65.49%	50 - 80%
Corporate Bonds	22.87%	0 - 50%
Money Market OR Equivalent	11.64%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.17 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.65 GUJARAT SDL 21 SEP 2021	0.21	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.11
7.94 GOI 24 MAY 2021	0.18	7.87 HOUSING DEVELOPMENT FINANCE CORPORATION 18 JULY 2022	0.10
7.27 GOI 08 APR 2026	0.11	7.85 NABARD 23 MAY 2022	0.10
6.35 GOI 2 JAN 2020	0.11	9.15 DEWAN HOUSING FINANCE CORPORATION 09 SEP 2021	0.01
8.27 GOI 9 JUN 2020	0.10		
7.8 GOI 3 MAY 2020	0.06		
7.32 GOI 28 JAN 2024	0.05		
8.50 KERALA SDL 21 AUG 2028	0.04		
7.26 GOI 14 JAN 2029	0.03		
7.17 GOI 08 JAN 2028	0.02		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNEMNT	74.83%
		FINANCIAL AND INSURANCE ACTIVITIES	8.61%
		HOUSING	7.13%
		INFRASTRUCTURE	7.12%
		OTHER	2.31%

Rating Profile:		Modified Duration:	
AAA	91.18%	Debt Portfolio	2.3079
AA+	7.94%	Money Market Instruments	0.0008
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.88%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.66%	0.50%	0.16%
3 Months	1.41%	3.84%	-2.43%
6 Months	3.90%	8.26%	-4.35%
Financial Year Till Date	2.86%	6.41%	-3.55%
1 Year	8.86%	14.19%	-5.33%
2 Year*	4.32%	8.03%	-3.71%
3 Year*	5.74%	8.30%	-2.56%
5 Year*	7.87%	9.59%	-1.72%
Since Inception*	7.85%	7.96%	-0.12%

* (Returns more than 1 year are #CAGR)



Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of funds	Name	No. of funds
Saurabh Katariya	16	Ajit Kumar Bhaskaran	25
Rohit Tandon	16		