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Factsheets - Unit Linked Life Funds

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	5,023.1	NAV (p.u.)	36.8223
Debt in Portfolio (Rs.in Crores)	434.5	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	4,588.6	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	8.65%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	91.35%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:	
Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	8.65%	0 - 30%
Equities	91.35%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 434.51 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	9.50 STATE BANK OF INDIA 04 NOV 2025	0.01

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	412.99	FINANCIAL AND INSURANCE ACTIVITIES	23.59%
ICICI BANK LIMITED	318.64	LIQUID MUTUAL FUND	12.54%
INFOSYS LIMITED	307.78	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.35%
LARSEN & TOUBRO LIMITED	288.60	INFRASTRUCTURE	11.96%
HOUSING DEVELOPMENT FINANCE CORP BANK	234.81	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	9.93%
ITC LIMITED	210.65	CENTRAL & STATE GOVERNMENT	7.04%
R SHARES BANK BEES ETF	207.63	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	4.47%
TATA CONSULTANCY SERVICES LIMITED	207.36	MFG OF TOBACCO PRODUCTS	4.19%
KOTAK MAHINDRA MF - KOTAK BANKING ETF - DIVIDEND	203.75	MFG OF PHARMACEUTICALS	3.28%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	201.12	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.64%
		OTHER	8.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0315
AA+	0.00%	Money Market Instruments	0.0314
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.55%	-1.12%	0.57%
3 Months	0.78%	1.42%	-0.64%
6 Months	8.14%	8.53%	-0.38%
Financial Year Till Date	0.78%	1.42%	-0.64%
1 Year	10.31%	10.03%	0.28%
2 Year*	11.28%	11.27%	0.01%
3 Year*	13.82%	12.46%	1.36%
5 Year*	10.16%	9.14%	1.02%
Since Inception*	11.34%	8.76%	2.58%

*(Returns more than 1 year are #CAGR)

Fund Name		Max Life High Growth FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	222.4	NAV (p.u.)	30.1112
Debt in Portfolio (Rs.in Crores)	35.7	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	186.6	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	16.07%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	83.93%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	16.07%	0 - 30%
Equities	83.93%	70 - 100%
Total	100.00%	

** Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from January 2018 onwards*

Money Market OR Equivalent (Rs. In Crores)

35.73

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
KOTAK MAHINDRA MF - KOTAK BANKING ETF - DIVIDEND	8.15	FINANCIAL AND INSURANCE ACTIVITIES	18.83%
R SHARES BANK BEES ETF	7.65	CENTRAL & STATE GOVERNMENT	15.36%
THE INDIAN HOTELS COMPANY LIMITED	7.23	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	10.27%
RBL BANK LIMITED	6.61	LIQUID MUTUAL FUND	8.59%
HOUSING DEVELOPMENT FINANCE CORP BANK	6.60	MFG OF PHARMACEUTICALS	5.96%
THE FEDERAL BANK LIMITED	6.44	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	4.44%
THE RAMCO CEMENTS LIMITED	6.35	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.09%
PI INDUSTRIES LIMITED	5.28	INFRASTRUCTURE	4.01%
TATA POWER LIMITED	5.28	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.89%
VOLTAS LIMITED	4.63	ACCOMMODATION	3.25%
		OTHER	21.32%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0026
AA+	0.00%	Money Market Instruments	0.0026
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.09%	-1.70%	0.61%
3 Months	0.66%	-3.31%	3.97%
6 Months	3.69%	-1.24%	4.93%
Financial Year Till Date	0.66%	-3.31%	3.97%
1 Year	3.71%	-2.90%	6.61%
2 Year*	6.46%	-3.88%	10.34%
3 Year*	10.66%	2.01%	8.66%
5 Year*	10.49%	2.94%	7.56%
Since Inception*	10.20%	4.68%	5.52%

** (Returns more than 1 year are #CAGR)*

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	6,516.6	NAV (p.u.)	59.2742
Debt in Portfolio (Rs.in Crores)	3,402.5	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	3,114.1	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	52.21%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	47.79%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	23.17%	0 - 30%
Corporate Bonds	24.27%	0 - 30%
Money Market OR Equivalent	4.77%	0 - 40%
Equities	47.79%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

311.15

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.95 GOI 28 AUG 2032	327.30	7.80 YES BANK 29 SEP 2027	223.64
7.26 GOI 14 JAN 2029	213.30	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	102.84
7.27 GOI 08 APR 2026	201.04	9.05 CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LIMITED 24 MAR 2028	60.95
7.72 GOI 26 OCT 2055	119.86	9.51 LIC HOUSING FINANCE 24 JUL 2019	60.05
7.57 GOI 17 JUN 2033	92.36	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	58.63
7.37 CGL 16 APR 2023	79.70	8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	57.41
7.06 GOI 10 OCT 2046	69.66	8.45 INDIAN RAILWAY FINANCE CORPORATION LIMITED 04 DEC 2028	51.84
7.17 GOI 08 JAN 2028	66.76	8.50 NABARD 31 JAN 2023	51.09
7.50 GOI 10 AUG 2034	50.91	8.02 LARSEN & TOUBRO 22 MAY 2022	40.26
8.44 ANDRA PRADESH SDL 05 DEC 2033	46.60	8.52 HUDCO (GOI SERVICED) 28 NOV 2028	37.86

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	274.92	CENTRAL & STATE GOVERNMENT	23.18%
RELIANCE INDUSTRIES LIMITED	259.39	FINANCIAL AND INSURANCE ACTIVITIES	22.82%
INFOSYS LIMITED	204.23	INFRASTRUCTURE	12.25%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	197.29	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.77%
TATA CONSULTANCY SERVICES LIMITED	182.41	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.64%
ICICI BANK LIMITED	175.06	HOUSING	6.10%
LARSEN & TOUBRO LIMITED	174.74	LIQUID MUTUAL FUND	5.81%
STATE BANK OF INDIA	112.17	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.33%
ITC LIMITED	98.59	MFG OF TOBACCO PRODUCTS	1.51%
KOTAK MAHINDRA BANK LIMITED	94.39	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.34%
		OTHER	9.26%

Rating Profile:		Modified Duration:	
AAA	83.03%	Debt Portfolio	4.9857
AA+	4.20%	Money Market Instruments	0.0000
AA	1.69%	(Note: Debt portfolio includes MMI)	
Below AA	11.08%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.20%	0.01%	-0.21%
3 Months	1.77%	2.57%	-0.80%
6 Months	5.73%	7.17%	-1.45%
Financial Year Till Date	1.77%	2.57%	-0.80%
1 Year	8.92%	10.76%	-1.84%
2 Year*	7.00%	9.77%	-2.78%
3 Year*	9.59%	10.84%	-1.25%
5 Year*	8.30%	9.28%	-0.98%
Since Inception*	12.79%	11.87%	0.92%

*(Returns more than 1 year are #CAGR)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,928.2	NAV (p.u.)	45.1530
Debt in Portfolio (Rs.in Crores)	2,032.5	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	895.6	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	69.41%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	30.59%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	34.26%	20 - 50%
Corporate Bonds	31.01%	20 - 40%
Money Market OR Equivalent	4.14%	0 - 40%
Equities	30.59%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

121.37

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.95 GOI 28 AUG 2032	289.85	7.80 YES BANK 29 SEP 2027	75.79
7.26 GOI 14 JAN 2029	201.42	8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	73.07
7.27 GOI 08 APR 2026	143.59	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	54.45
7.57 GOI 17 JUN 2033	125.44	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	51.42
7.17 GOI 08 JAN 2028	60.64	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	38.60
7.72 GOI 25 MAY 2025	44.25	8.72 SHRIRAM TRANSPORT FINANCE CO. LIMITED 27 MAR 2023	37.23
7.72 GOI 26 OCT 2055	27.79	7.8 YES BANK 01 OCT 2027	30.96
8.05 TAMIL NADU SDL 18 APR 2028	26.03	0 LIC HOUSING FINANCE 25 FEB 2020	27.61
8.15 GOI 24 NOV 2026	21.51	8.25 INDIAN RAILWAY FINANCE CORP LTD 28 FEB 2024	25.41
6.84 GOI 19 DEC 2022	15.12	8.4 POWER GRID CORPORATION 14 SEP 2020	25.22

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	87.03	CENTRAL & STATE GOVERNMENT	36.40%
ICICI BANK LIMITED	81.96	FINANCIAL AND INSURANCE ACTIVITIES	20.80%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	74.02	INFRASTRUCTURE	13.69%
RELIANCE INDUSTRIES LIMITED	68.18	HOUSING	9.34%
TATA CONSULTANCY SERVICES LIMITED	57.26	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.06%
INFOSYS LIMITED	53.73	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.34%
ITC LIMITED	46.68	MFG OF TOBACCO PRODUCTS	1.59%
KOTAK MAHINDRA BANK LIMITED	46.32	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.58%
LARSEN & TOUBRO LIMITED	37.74	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.88%
STATE BANK OF INDIA	26.01	MFG OF BASIC METALS	0.73%
		OTHER	4.59%

Rating Profile:

AAA	88.28%
AA+	4.72%
AA	0.19%
Below AA	6.81%

Modified Duration:

Debt Portfolio	5.2779
Money Market Instruments	0.0083

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.42%	0.46%	-0.04%
3 Months	2.68%	3.01%	-0.33%
6 Months	6.32%	6.58%	-0.26%
Financial Year Till Date	2.68%	3.01%	-0.33%
1 Year	10.62%	11.86%	-1.24%
2 Year*	6.68%	8.66%	-1.98%
3 Year*	8.86%	9.70%	-0.83%
5 Year*	8.90%	9.38%	-0.49%
Since Inception*	10.73%	9.91%	0.82%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	192.8	NAV (p.u.)	37.1763
Debt in Portfolio (Rs.in Crores)	175.0	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	17.7	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	90.81%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.19%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	58.81%	50 - 80%
Corporate Bonds	29.45%	0 - 50%
Money Market OR Equivalent	2.54%	0 - 40%
Equities	9.19%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

4.91

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.95 GOI 28 AUG 2032	28.35	7.80 YES BANK 29 SEP 2027	7.25
7.27 GOI 08 APR 2026	16.51	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	5.37
7.37 CGL 16 APR 2023	15.94	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 - GOI Serviced	5.11
7.26 GOI 14 JAN 2029	14.42	8.95 RELIANCE JIO INFOCOMM LIMITED (RIL GUARANTEED) 04 OCT 2020	5.08
7.35 GOI 22 JUN 2024	10.87	8.70 HOUSING DEVELOPMENT FINANCE CORPORATION 18 MAY 2020	5.05
8.44 ANDRA PRADESH SDL 05 DEC 2033	7.59	8.95 RELIANCE INDUSTRIES LIMITED 09 NOV 2028	4.27
8.27 GOI 9 JUN 2020	4.37	8.85 G.E. SHIPPING 12 APR 2028	3.12
7.68 GOI 15 DEC 2023	4.02	8.30 RELIANCE INDUSTRIES LIMITED 08 MAR 2022	3.04
7.72 GOI 25 MAY 2025	3.59	9.05 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEP 2023	2.25
7.17 GOI 08 JAN 2028	2.02	9.43 LIC HOUSING FINANCE 10 FEB 2022	1.56

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1.80	CENTRAL & STATE GOVERNMENT	59.21%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.76	FINANCIAL AND INSURANCE ACTIVITIES	11.12%
ICICI BANK LIMITED	1.73	INFRASTRUCTURE	9.55%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.31	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.51%
INFOSYS LIMITED	1.21	HOUSING	5.01%
ITC LIMITED	1.12	WATER TRANSPORT	1.62%
KOTAK MAHINDRA BANK LIMITED	0.95	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.27%
TATA CONSULTANCY SERVICES LIMITED	0.93	MFG OF TOBACCO PRODUCTS	0.58%
LARSEN & TOUBRO LIMITED	0.81	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.54%
TITAN COMPANY LIMITED	0.71	MFG OF PHARMACEUTICALS	0.40%
		OTHER	3.19%

Rating Profile:		Modified Duration:	
AAA	89.82%	Debt Portfolio	5.1452
AA+	2.69%	Money Market Instruments	0.0000
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	7.49%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.32%	0.91%	-0.59%
3 Months	2.23%	3.43%	-1.19%
6 Months	4.70%	5.96%	-1.27%
Financial Year Till Date	2.23%	3.43%	-1.19%
1 Year	10.31%	12.53%	-2.22%
2 Year*	5.36%	7.89%	-2.53%
3 Year*	7.42%	8.85%	-1.43%
5 Year*	8.25%	9.42%	-1.17%
Since Inception*	9.28%	8.49%	0.79%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	626.1	NAV (p.u.)	31.0425
Debt in Portfolio (Rs.in Crores)	626.1	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.70%	50 - 100%
Corporate Bonds	43.28%	0 - 50%
Money Market OR Equivalent	3.03%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

18.95

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.37 CGL 16 APR 2023	45.31
7.95 GOI 28 AUG 2032	42.22
7.27 GOI 08 APR 2026	39.35
7.57 GOI 17 JUN 2033	36.91
7.26 GOI 14 JAN 2029	33.65
7.17 GOI 08 JAN 2028	21.22
7.32 GOI 28 JAN 2024	17.30
6.65 GOI 09 APR 2020	14.45
8.30 GOI 02 JUL 2040	13.88
8.43 GOA SDL 13 MAR 2029	11.43

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	36.53
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	26.85
8.95 RELIANCE INDUSTRIES LIMITED 09 NOV 2028	18.16
8.02 LARSEN & TOUBRO 22 MAY 2022	15.10
7.8 YES BANK 01 OCT 2027	13.95
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	12.63
8.85 G.E. SHIPPING 12 APR 2028	12.46
8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	11.84
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	11.58
9.05 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEP 2023	11.25

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	53.81%
FINANCIAL AND INSURANCE ACTIVITIES	14.24%
INFRASTRUCTURE	10.61%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.80%
HOUSING	7.56%
WATER TRANSPORT	1.99%
MFG OF BASIC METALS	0.07%
OTHER	2.91%

Rating Profile:

AAA	85.28%
AA+	7.25%
AA	0.08%
Below AA	7.39%

Modified Duration:

Debt Portfolio	5.2002
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.35%	1.13%	-1.48%
3 Months	1.55%	3.63%	-2.08%
6 Months	3.81%	5.64%	-1.83%
Financial Year Till Date	1.55%	3.63%	-2.08%
1 Year	9.85%	12.75%	-2.91%
2 Year*	4.84%	7.38%	-2.54%
3 Year*	7.03%	8.38%	-1.34%
5 Year*	8.41%	9.40%	-0.99%
Since Inception*	7.96%	7.67%	0.29%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	845.0	NAV (p.u.)	27.8777
Debt in Portfolio (Rs.in Crores)	399.8	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	445.1	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	47.32%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	52.68%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	22.24%	0 - 100%
Corporate Bonds	21.55%	0 - 100%
Money Market OR Equivalent	3.52%	0 - 40%
Equities	52.68%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

29.74

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	54.21
7.26 GOI 14 JAN 2029	46.99
7.95 GOI 28 AUG 2032	19.24
7.57 GOI 17 JUN 2033	16.51
7.17 GOI 08 JAN 2028	11.29
7.06 GOI 10 OCT 2046	10.74
7.40 GOI 09 SEP 2035	8.91
8.36 GOA SDL 20 FEB 2029	5.29
6.83 GOI 19 JAN 2039	4.88
7.72 GOI 26 OCT 2055	3.14

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	28.18
7.80 YES BANK 29 SEP 2027	25.39
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	21.48
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	17.06
8.07 ENERGY EFFICIENCY SERVICES 20 MAR 2020	13.00
9.15 DEWAN HOUSING FINANCE CORPORATION 09 SEP 2021	11.25
8.20 POWER GRID CORPORATION 23 JAN 2025	10.15
8.52 HUDCO (GOI SERVICED) 28 NOV 2028	7.36
8.95 RELIANCE INDUSTRIES LIMITED 09 NOV 2028	6.41
7.8 YES BANK 01 OCT 2027	5.58

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	42.96
RELIANCE INDUSTRIES LIMITED	41.73
LARSEN & TOUBRO LIMITED	39.33
ICICI BANK LIMITED	31.98
INFOSYS LIMITED	27.24
ITC LIMITED	25.25
HOUSING DEVELOPMENT FINANCE CORP LIMITED	20.38
TATA CONSULTANCY SERVICES LIMITED	17.29
TITAN COMPANY LIMITED	16.26
AXIS BANK LIMITED	15.20

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	23.92%
CENTRAL & STATE GOVERNMENT	23.92%
INFRASTRUCTURE	11.61%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	9.79%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.29%
HOUSING	4.83%
MFG OF TOBACCO PRODUCTS	2.99%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.46%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.32%
OTHER MANUFACTURING	1.92%
OTHER	7.93%

Rating Profile:		Modified Duration:	
AAA	80.82%	Debt Portfolio	5.4636
AA+	2.12%	Money Market Instruments	0.0001
AA	1.45%	(Note: Debt portfolio includes MMI)	
Below AA	15.61%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.57%	0.01%	-0.59%
3 Months	1.70%	2.57%	-0.88%
6 Months	5.56%	7.17%	-1.62%
Financial Year Till Date	1.70%	2.57%	-0.88%
1 Year	8.96%	11.41%	-2.46%
2 Year*	7.15%	9.55%	-2.40%
3 Year*	9.91%	10.56%	-0.65%
5 Year*	8.91%	9.38%	-0.47%
Since Inception*	9.62%	7.56%	2.06%

*(Returns more than 1 year are #CAGR)

Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	18.0	NAV (p.u.)	17.9056
Debt in Portfolio (Rs.in Crores)	18.0	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 0%
Corporate Bonds	0.00%	0 - 0%
Money Market OR Equivalent	100.00%	0 - 100%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 18.00

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	101.22%
		OTHER	-1.22%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.1472
AA+	0.00%	Money Market Instruments	0.1472
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.40%	NA	NA
3 Months	1.24%	NA	NA
6 Months	2.61%	NA	NA
Financial Year Till Date	1.24%	NA	NA
1 Year	5.47%	NA	NA
2 Year*	5.31%	NA	NA
3 Year*	5.34%	NA	NA
5 Year*	5.99%	NA	NA
Since Inception*	5.89%	NA	NA

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECP104	
AUM (Rs.in Crores)	344.6	NAV (p.u.)	22.1519
Debt in Portfolio (Rs.in Crores)	344.6	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	65.39%	60 - 100%
Corporate Bonds	31.13%	0 - 40%
Money Market OR Equivalent	3.49%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

12.02

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.95 GOI 28 AUG 2032	31.93	8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	31.31
6.65 GOI 09 APR 2020	30.71	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	10.74
7.40 GOI 09 SEP 2035	25.02	7.80 YES BANK 29 SEP 2027	6.97
7.32 GOI 28 JAN 2024	24.99	8.85 G.E. SHIPPING 12 APR 2028	6.23
7.57 GOI 17 JUN 2033	23.07	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	5.16
7.27 GOI 08 APR 2026	21.85	8.30 RELIANCE INDUSTRIES LIMITED 08 MAR 2022	5.06
7.37 CGL 16 APR 2023	19.77	7.95 LIC HOUSING FINANCE LIMITED 29 JAN 2028(PUT DATE 27 AUG 2021)	5.03
6.35 GOI 2 JAN 2020	10.01	8.51 NABARD 19 DEC 2033	4.21
8.43 GOA SDL 13 MAR 2029	8.34	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.19
8.30 GOI 02 JUL 2040	7.58	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	3.67

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.69%
		HOUSING	10.97%
		FINANCIAL AND INSURANCE ACTIVITIES	8.02%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.48%
		INFRASTRUCTURE	4.80%
		WATER TRANSPORT	1.81%
		MFG OF BASIC METALS	0.04%
		OTHER	2.18%

Rating Profile:		Modified Duration:	
AAA	90.84%	Debt Portfolio	5.2710
AA+	5.02%	Money Market Instruments	0.0000
AA	0.05%	(Note: Debt portfolio includes MMI)	
Below AA	4.09%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.75%	1.13%	-0.38%
3 Months	3.05%	3.63%	-0.58%
6 Months	5.42%	5.64%	-0.22%
Financial Year Till Date	3.05%	3.63%	-0.58%
1 Year	11.67%	12.83%	-1.17%
2 Year*	5.88%	7.45%	-1.57%
3 Year*	7.76%	8.40%	-0.64%
5 Year*	8.88%	9.42%	-0.54%
Since Inception*	8.13%	7.93%	0.19%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	3.7	NAV (p.u.)	23.3859
Debt in Portfolio (Rs.in Crores)	3.2	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	0.5	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	86.66%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	13.34%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	67.01%	50 - 80%
Corporate Bonds	11.37%	0 - 50%
Money Market OR Equivalent	8.28%	0 - 40%
Equities	13.34%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.31 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.37 CGL 16 APR 2023	0.71	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUN 2024	0.32
7.26 GOI 14 JAN 2029	0.58	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.11
8.65 GUJARAT SDL 21 SEP 2021	0.31		
7.27 GOI 08 APR 2026	0.31		
7.72 GOI 25 MAY 2025	0.28		
8.30 GOI 02 JUL 2040	0.11		
7.40 GOI 09 SEP 2035	0.05		
8.27 GOI 9 JUN 2020	0.05		
7.57 GOI 17 JUN 2033	0.04		
7.35 GOI 22 JUN 2024	0.02		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.09	CENTRAL & STATE GOVERNMENT	73.68%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	FINANCIAL AND INSURANCE ACTIVITIES	10.12%
INFOSYS LIMITED	0.07	INFRASTRUCTURE	9.70%
ICICI BANK LIMITED	0.06	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.78%
STATE BANK OF INDIA	0.05	MFG OF TOBACCO PRODUCTS	1.27%
ITC LIMITED	0.05	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.21%
RELIANCE INDUSTRIES LIMITED	0.05	MFG OF PHARMACEUTICALS	0.62%
LARSEN & TOUBRO LIMITED	0.04	OTHER	1.61%
CIPLA LIMITED	0.02		
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.00		

Rating Profile:		Modified Duration:	
AAA	96.59%	Debt Portfolio	4.2126
AA+	3.41%	Money Market Instruments	0.0002
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.80%	0.80%	0.00%
3 Months	2.77%	3.32%	-0.55%
6 Months	4.99%	6.12%	-1.13%
Financial Year Till Date	2.77%	3.32%	-0.55%
1 Year	10.15%	12.34%	-2.19%
2 Year*	5.24%	8.12%	-2.88%
3 Year*	7.00%	9.07%	-2.07%
5 Year*	6.81%	9.40%	-2.59%
Since Inception*	6.95%	6.45%	0.50%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.9	NAV (p.u.)	22.3802
Debt in Portfolio (Rs.in Crores)	0.8	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	0.1	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	93.28%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	6.72%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.12%	50 - 100%
Corporate Bonds	4.28%	0 - 50%
Money Market OR Equivalent	19.88%	0 - 40%
Equities	6.72%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.18

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 14 JAN 2029	0.26
7.35 GOI 22 JUN 2024	0.13
7.37 CGL 16 APR 2023	0.07
7.72 GOI 25 MAY 2025	0.05
8.30 GOI 02 JUL 2040	0.03
7.57 GOI 17 JUN 2033	0.02
7.27 GOI 08 APR 2026	0.02
7.32 GOI 28 JAN 2024	0.02
7.95 GOI 28 AUG 2032	0.01
8.28 GOI 15 FEB 2032	0.00

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
9.50 STATE BANK OF INDIA 04 NOV 2025	0.04

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	0.01
STATE BANK OF INDIA	0.01
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.01
LARSEN & TOUBRO LIMITED	0.01
ICICI BANK LIMITED	0.006
ITC LIMITED	0.005
AXIS BANK LIMITED	0.004
INFOSYS LIMITED	0.003
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.003
CIPLA LIMITED	0.002

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	87.58%
FINANCIAL AND INSURANCE ACTIVITIES	7.36%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.15%
INFRASTRUCTURE	0.85%
MFG OF TOBACCO PRODUCTS	0.59%
MFG OF PHARMACEUTICALS	0.53%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.36%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.16%
OTHER	1.42%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	4.4436
AA+	0.00%	Money Market Instruments	0.0005
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.07%	1.02%	0.05%
3 Months	2.88%	3.53%	-0.64%
6 Months	4.74%	5.80%	-1.06%
Financial Year Till Date	2.88%	3.53%	-0.64%
1 Year	10.16%	12.82%	-2.66%
2 Year*	4.81%	7.88%	-3.07%
3 Year*	6.30%	8.68%	-2.38%
5 Year*	6.82%	9.44%	-2.63%
Since Inception*	6.58%	6.42%	0.16%

*(Returns more than 1 year are #CAGR)

Fund Name		Max Life Discontinuance Fund Individual	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	1,195.1	NAV (p.u.)	14.8406
Debt in Portfolio (Rs.in Crores)	1,195.1	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	65.72%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	34.28%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

409.72

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.90 GOI 13 JUL 2019	453.13	NIL	NA
8.12 GOI 10 DEC 2020	95.86		
8.79 GOI 08 NOV 2021	48.64		
7.80 GOI 11 APR 2021	40.96		
6.35 GOI 2 JAN 2020	35.02		
7.95 KARNATKA SDL 05 AUG 2019	28.04		
8.19 CGL 16 JAN 2020	18.50		
8.27 GOI 9 JUN 2020	16.61		
7.8 GOI 3 MAY 2020	16.21		
8.38 MAHARASTRA SDL 25 MAR 2020	15.18		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	97.83%
		OTHER	2.17%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.3907
AA+	0.00%	Money Market Instruments	0.0422
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.33%	0.19%
3 Months	1.56%	1.00%	0.56%
6 Months	3.36%	2.00%	1.36%
Financial Year Till Date	1.56%	1.00%	0.56%
1 Year	7.18%	4.00%	3.18%
2 Year*	5.98%	4.00%	1.98%
3 Year*	6.45%	4.00%	2.45%
5 Year*	7.76%	4.00%	3.76%
Since Inception*	7.93%	4.00%	3.93%

* (Returns more than 1 year are #CAGR)



Factsheets - Unit Linked Pension Funds

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	321.7	NAV (p.u.)	22.9021
Debt in Portfolio (Rs.in Crores)	22.5	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	299.2	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	7.00%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	93.00%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	7.00%	0 - 30%
Equities	93.00%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

22.51

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	26.59
ICICI BANK LIMITED	22.14
INFOSYS LIMITED	20.60
LARSEN & TOUBRO LIMITED	20.57
R SHARES BANK BEES ETF	18.73
HOUSING DEVELOPMENT FINANCE CORP BANK	17.05
KOTAK MAHINDRA MF - KOTAK BANKING ETF - DIVIDEND	16.78
HOUSING DEVELOPMENT FINANCE CORP LIMITED	14.65
ITC LIMITED	13.96
TITAN COMPANY LIMITED	10.71

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	23.41%
INFRASTRUCTURE	14.66%
LIQUID MUTUAL FUND	12.89%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.12%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	10.41%
CENTRAL & STATE GOVERNMENT	6.87%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	4.91%
MFG OF TOBACCO PRODUCTS	4.34%
OTHER MANUFACTURING	3.33%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.85%
OTHER	5.19%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0027
Money Market Instruments	0.0027
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.47%	-1.12%	0.65%
3 Months	0.60%	1.42%	-0.82%
6 Months	8.39%	8.53%	-0.14%
Financial Year Till Date	0.60%	1.42%	-0.82%
1 Year	9.10%	10.03%	-0.93%
2 Year*	9.83%	11.27%	-1.45%
3 Year*	12.66%	12.46%	0.19%
5 Year*	10.16%	9.14%	1.02%
Since Inception*	7.38%	7.23%	0.15%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSNGROWTH104	
AUM (Rs.in Crores)	488.2	NAV (p.u.)	36.2144
Debt in Portfolio (Rs.in Crores)	248.8	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	239.4	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	50.97%	Benchmark - Crisil Bond Index 40% and NSE Nifty 60%	
Equity in Portfolio (In % of AUM)	49.03%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	27.18%	0 - 30%
Corporate Bonds	18.81%	0 - 30%
Money Market OR Equivalent	4.98%	0 - 40%
Equities	49.03%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

24.32

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.95 GOI 28 AUG 2032	37.00
7.27 GOI 08 APR 2026	27.51
7.17 GOI 08 JAN 2028	18.44
7.26 GOI 14 JAN 2029	12.87
7.37 CGL 16 APR 2023	5.27
7.40 GOI 09 SEP 2035	5.16
7.16 GOI 20 MAY 2023	5.07
7.72 GOI 25 MAY 2025	4.88
8.15 GOI 24 NOV 2026	3.73
7.57 GOI 17 JUN 2033	3.36

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 YES BANK 29 SEP 2027	10.88
8.95 RELIANCE INDUSTRIES LIMITED 09 NOV 2028	10.68
8.95 RELIANCE JIO INFOCOMM LIMITED (RIL GUARANTEED) 04 OCT 2020	10.15
10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	5.40
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	5.26
8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	5.22
8.72 SHRIRAM TRANSPORT FINANCE CO. LIMITED 27 MAR 2023	5.10
9.43 LIC HOUSING FINANCE 10 FEB 2022	4.88
7.8 YES BANK 01 OCT 2027	4.65
8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 - GOI Serviced	3.37

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	24.85
RELIANCE INDUSTRIES LIMITED	21.43
INFOSYS LIMITED	17.79
HOUSING DEVELOPMENT FINANCE CORP LIMITED	17.16
LARSEN & TOUBRO LIMITED	14.96
TATA CONSULTANCY SERVICES LIMITED	13.23
ICICI BANK LIMITED	12.98
ITC LIMITED	7.39
KOTAK MAHINDRA BANK LIMITED	7.31
AXIS BANK LIMITED	6.55

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	30.25%
FINANCIAL AND INSURANCE ACTIVITIES	22.43%
INFRASTRUCTURE	11.81%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.75%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.69%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.12%
HOUSING	2.54%
LIQUID MUTUAL FUND	2.48%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.85%
MFG OF TOBACCO PRODUCTS	1.51%
OTHER	8.57%

Rating Profile:		Modified Duration:	
AAA	85.16%	Debt Portfolio	5.0320
AA+	5.41%	Money Market Instruments	0.0002
AA	2.45%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	6.99%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.10%	0.01%	0.09%
3 Months	2.21%	2.57%	-0.37%
6 Months	6.00%	7.17%	-1.17%
Financial Year Till Date	2.21%	2.57%	-0.37%
1 Year	7.73%	10.76%	-3.02%
2 Year*	6.47%	9.77%	-3.30%
3 Year*	9.26%	10.84%	-1.58%
5 Year*	8.81%	9.28%	-0.46%
Since Inception*	10.06%	6.25%	3.81%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIM104	
AUM (Rs.in Crores)	500.8	NAV (p.u.)	17.5893
Debt in Portfolio (Rs.in Crores)	325.7	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	175.1	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	65.03%	Benchmark - Crisil Bond Index 60% and NSE Nifty 40%	
Equity in Portfolio (In % of AUM)	34.97%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	60.86%	40-80%
Money Market OR Equivalent	4.18%	
Equities	34.97%	0-40%
Total	100.00%	20-60%

Money Market OR Equivalent (Rs. In Crores)

20.91 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.32 GOI 28 JAN 2024	32.13	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	16.11
7.95 GOI 28 AUG 2032	29.46	8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	15.66
7.35 GOI 22 JUN 2024	24.51	7.80 YES BANK 29 SEP 2027	11.81
7.57 GOI 17 JUN 2033	23.74	7.95 LIC HOUSING FINANCE LIMITED 29 JAN 2028(PUT DATE 27 AUG 2021)	9.06
7.37 CGL 16 APR 2023	21.88	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	5.26
7.27 GOI 08 APR 2026	15.28	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	5.24
7.72 GOI 25 MAY 2025	8.17	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	5.22
7.26 GOI 14 JAN 2029	7.01	8.85 G.E. SHIPPING 12 APR 2028	5.19
8.53 TAMILNADU SDL 28 NOV 2028	5.38	8.02 LARSEN & TOUBRO 22 MAY 2022	5.03
7.16 GOI 20 MAY 2023	5.07	7.964 SUNDARAM FINANCE LIMITED 29 MAR 2021	5.03

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	18.47	CENTRAL & STATE GOVERNMENT	42.31%
RELIANCE INDUSTRIES LIMITED	17.48	FINANCIAL AND INSURANCE ACTIVITIES	19.34%
INFOSYS LIMITED	13.18	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	9.26%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	11.44	INFRASTRUCTURE	6.56%
ICICI BANK LIMITED	11.41	HOUSING	6.55%
TATA CONSULTANCY SERVICES LIMITED	10.42	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.63%
LARSEN & TOUBRO LIMITED	9.09	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.44%
KOTAK MAHINDRA BANK LIMITED	7.31	MFG OF TOBACCO PRODUCTS	1.33%
AXIS BANK LIMITED	7.28	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.27%
ITC LIMITED	6.65	WATER TRANSPORT	1.04%
		OTHER	4.28%

Rating Profile:

Rating	Percentage	Modified Duration:	Value
AAA	89.12%	Debt Portfolio	5.0092
AA+	5.59%	Money Market Instruments	0.0002
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	5.29%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.37%	0.01%	0.36%
3 Months	2.56%	2.57%	-0.01%
6 Months	6.24%	7.17%	-0.93%
Financial Year Till Date	2.56%	2.57%	-0.01%
1 Year	9.02%	11.67%	-2.65%
2 Year*	5.92%	9.00%	-3.08%
3 Year*	8.62%	10.16%	-1.54%
5 Year*	8.25%	9.35%	-1.10%
Since Inception*	10.07%	11.80%	-1.73%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	125.3	NAV (p.u.)	30.6326
Debt in Portfolio (Rs.in Crores)	91.1	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	34.2	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	72.70%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	27.30%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	34.36%	20 - 50%
Corporate Bonds	34.43%	20 - 40%
Money Market OR Equivalent	3.90%	0 - 40%
Equities	27.30%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

4.89

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	11.72
7.95 GOI 28 AUG 2032	8.97
7.26 GOI 14 JAN 2029	5.86
7.37 CGL 16 APR 2023	5.51
7.72 GOI 25 MAY 2025	3.04
7.57 GOI 17 JUN 2033	2.10
7.72 GOI 26 OCT 2055	1.57
7.17 GOI 08 JAN 2028	1.35
8.30 GOI 02 JUL 2040	0.94
8.27 GOI 9 JUN 2020	0.82

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	9.16
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	4.30
8.72 SHRIRAM TRANSPORT FINANCE CO. LIMITED 27 MAR 2023	3.57
8.51 NABARD 19 DEC 2033	3.15
8.95 RELIANCE JIO INFOCOMM LIMITED (RIL GUARANTEED) 04 OCT 2020	3.05
7.95 LIC HOUSING FINANCE LIMITED 29 JAN 2028(PUT DATE 27 AUG 2021)	2.42
7.80 YES BANK 29 SEP 2027	2.32
9.39 ADITYA BIRLA FINANCE LIMITED 29 APR 2020	2.03
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.74
8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE BOND 28 SEP 2028	1.59

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	4.34
RELIANCE INDUSTRIES LIMITED	3.09
HOUSING DEVELOPMENT FINANCE CORP LIMITED	2.94
ICICI BANK LIMITED	2.90
TATA CONSULTANCY SERVICES LIMITED	2.31
INFOSYS LIMITED	2.17
LARSEN & TOUBRO LIMITED	1.82
NTPC LIMITED	1.79
ASIAN PAINTS (INDIA) LIMITED	1.73
AXIS BANK LIMITED	1.49

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	36.25%
FINANCIAL AND INSURANCE ACTIVITIES	21.99%
INFRASTRUCTURE	19.50%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.20%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.57%
HOUSING	3.17%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.77%
OTHER MANUFACTURING	1.17%
MFG OF BASIC METALS	1.13%
MFG OF PHARMACEUTICALS	1.05%
OTHER	4.20%

Rating Profile:		Modified Duration:	
AAA	84.72%	Debt Portfolio	5.0889
AA+	8.12%	Money Market Instruments	0.0001
AA	1.69%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	5.47%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.07%	0.46%	-0.40%
3 Months	1.87%	3.01%	-1.14%
6 Months	5.32%	6.58%	-1.26%
Financial Year Till Date	1.87%	3.01%	-1.14%
1 Year	7.70%	11.86%	-4.15%
2 Year*	6.31%	8.66%	-2.35%
3 Year*	8.70%	9.70%	-1.00%
5 Year*	8.52%	9.38%	-0.86%
Since Inception*	8.69%	6.14%	2.56%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	310.5	NAV (p.u.)	16.9582
Debt in Portfolio (Rs.in Crores)	266.8	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	43.7	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	85.94%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	14.06%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	81.83%	60-90%
Money Market OR Equivalent	4.10%	
Equities	14.06%	0-40%
Total	100.00%	10-35%

Money Market OR Equivalent (Rs. In Crores)

12.74

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.35 GOI 22 JUN 2024	26.37	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	16.11
7.95 GOI 28 AUG 2032	22.20	8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	13.57
7.26 GOI 14 JAN 2029	21.13	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	7.30
7.27 GOI 08 APR 2026	16.51	7.95 LIC HOUSING FINANCE LIMITED 29 JAN 2028(PUT DATE 27 AUG 2021)	7.05
7.57 GOI 17 JUN 2033	13.13	8.52 HUDCO (GOI SERVICED) 28 NOV 2028	6.31
7.32 GOI 28 JAN 2024	7.92	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	5.79
7.72 GOI 25 MAY 2025	7.58	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	5.24
7.37 CGL 16 APR 2023	7.53	8.85 G.E. SHIPPING 12 APR 2028	5.19
7.17 GOI 08 JAN 2028	7.04	8.72 SHRIRAM TRANSPORT FINANCE CO. LIMITED 27 MAR 2023	5.10
7.16 GOI 20 MAY 2023	5.07	8.02 LARSEN & TOUBRO 22 MAY 2022	5.03

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	5.17	CENTRAL & STATE GOVERNMENT	50.15%
RELIANCE INDUSTRIES LIMITED	4.17	FINANCIAL AND INSURANCE ACTIVITIES	13.15%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	2.96	HOUSING	11.75%
INFOSYS LIMITED	2.64	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.98%
ICICI BANK LIMITED	2.56	INFRASTRUCTURE	6.54%
LARSEN & TOUBRO LIMITED	2.52	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.93%
TATA CONSULTANCY SERVICES LIMITED	2.41	WATER TRANSPORT	1.67%
AXIS BANK LIMITED	1.82	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.01%
KOTAK MAHINDRA BANK LIMITED	1.73	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	0.64%
ITC LIMITED	1.60	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.56%
		OTHER	4.61%

Rating Profile:

AAA	89.74%
AA+	6.84%
AA	0.00%
Below AA	3.43%

Modified Duration:

Debt Portfolio	5.1829
Money Market Instruments	0.0001
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.68%	0.80%	-0.12%
3 Months	2.84%	3.32%	-0.49%
6 Months	5.70%	6.12%	-0.42%
Financial Year Till Date	2.84%	3.32%	-0.49%
1 Year	10.01%	11.54%	-1.53%
2 Year*	5.06%	7.48%	-2.43%
3 Year*	7.31%	8.84%	-1.53%
5 Year*	7.92%	9.14%	-1.22%
Since Inception*	9.39%	10.43%	-1.04%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	10.9	NAV (p.u.)	28.8239
Debt in Portfolio (Rs.in Crores)	9.8	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	1.1	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	89.98%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.02%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	52.55%	50 - 80%
Corporate Bonds	28.77%	0 - 50%
Money Market OR Equivalent	8.66%	0 - 40%
Equities	10.02%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.95 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.95 GOI 28 AUG 2032	2.16	8.50 LIC HOUSING FINANCE 5 JAN 2021(OPTION II)	0.61
7.26 GOI 14 JAN 2029	0.79	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	0.54
7.27 GOI 08 APR 2026	0.76	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	0.42
7.37 CGL 16 APR 2023	0.44	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUN 2024	0.32
7.72 GOI 25 MAY 2025	0.40	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.22
7.68 GOI 15 DEC 2023	0.40	7.85 NABARD 23 MAY 2022	0.20
8.38 GOA SDL 06 FEB 2029	0.16	9.15 DEWAN HOUSING FINANCE CORPORATION 09 SEP 2021	0.15
7.72 GOI 26 OCT 2055	0.16	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.11
7.57 GOI 17 JUN 2033	0.13	8.51 NABARD 19 DEC 2033	0.11
7.17 GOI 08 JAN 2028	0.10	9.25 LIC HOUSING FINANCE 1 JAN 2023	0.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.13	CENTRAL & STATE GOVERNMENT	59.02%
RELIANCE INDUSTRIES LIMITED	0.12	INFRASTRUCTURE	11.49%
ICICI BANK LIMITED	0.10	FINANCIAL AND INSURANCE ACTIVITIES	11.26%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.08	HOUSING	6.50%
INFOSYS LIMITED	0.08	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.20%
ITC LIMITED	0.07	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.51%
TATA CONSULTANCY SERVICES LIMITED	0.06	MFG OF TOBACCO PRODUCTS	0.61%
KOTAK MAHINDRA BANK LIMITED	0.05	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.31%
LARSEN & TOUBRO LIMITED	0.05	MFG OF PHARMACEUTICALS	0.26%
STATE BANK OF INDIA	0.04	OTHER MANUFACTURING	0.20%
		OTHER	2.64%

Rating Profile:		Modified Duration:	
AAA	93.21%	Debt Portfolio	5.0036
AA+	4.45%	Money Market Instruments	0.0002
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	2.34%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.13%	0.91%	-0.78%
3 Months	2.15%	3.43%	-1.27%
6 Months	4.57%	5.96%	-1.39%
Financial Year Till Date	2.15%	3.43%	-1.27%
1 Year	10.38%	12.53%	-2.15%
2 Year*	5.63%	7.89%	-2.26%
3 Year*	7.72%	8.85%	-1.13%
5 Year*	8.40%	9.42%	-1.02%
Since Inception*	8.20%	6.04%	2.17%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	52.3	NAV (p.u.)	27.3196
Debt in Portfolio (Rs.in Crores)	52.3	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.77%	50 - 100%
Corporate Bonds	42.81%	0 - 50%
Money Market OR Equivalent	3.42%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.79

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.27 GOI 08 APR 2026	5.79
7.94 GOI 24 MAY 2021	4.18
6.65 GOI 09 APR 2020	3.71
7.72 GOI 26 OCT 2055	3.14
7.32 GOI 28 JAN 2024	2.43
7.57 GOI 17 JUN 2033	1.86
8.43 GOA SDL 13 MAR 2029	1.51
8.30 GOI 02 JUL 2040	1.16
7.50 GOI 10 AUG 2034	1.04
7.17 GOI 08 JAN 2028	1.01

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	4.00
9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	3.65
7.8 YES BANK 01 OCT 2027	2.51
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.11
8.51 NABARD 19 DEC 2033	1.58
9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.48
8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
9.05 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEP 2023	0.90
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.76
9.25 DEWAN HOUSING FINANCE CORPORATION 08 SEP 2023	0.75

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	54.72%
FINANCIAL AND INSURANCE ACTIVITIES	19.21%
INFRASTRUCTURE	12.82%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.01%
HOUSING	2.00%
MFG OF BASIC METALS	0.58%
WATER TRANSPORT	0.19%
OTHER	2.47%

Rating Profile:

AAA	84.04%
AA+	4.99%
AA	0.60%
Below AA	10.37%

Modified Duration:

Debt Portfolio	5.1557
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.59%	1.13%	-1.72%
3 Months	1.16%	3.63%	-2.47%
6 Months	3.21%	5.64%	-2.43%
Financial Year Till Date	1.16%	3.63%	-2.47%
1 Year	9.30%	12.75%	-3.45%
2 Year*	4.44%	7.38%	-2.95%
3 Year*	6.82%	8.38%	-1.55%
5 Year*	8.38%	9.40%	-1.02%
Since Inception*	7.77%	5.94%	1.83%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life Discontinuance Fund Pension	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	146.6	NAV (p.u.)	15.0373
Debt in Portfolio (Rs.in Crores)	146.6	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	45.19%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	54.81%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 80.37

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.90 GOI 13 JUL 2019	17.00
8.12 GOI 10 DEC 2020	15.28
8.27 GOI 9 JUN 2020	11.07
7.8 GOI 3 MAY 2020	10.13
8.79 GOI 08 NOV 2021	9.11
7.95 KARNATKA SDL 05 AUG 2019	2.00
7.80 GOI 11 APR 2021	1.54
6.84 GOI 19 DEC 2022	0.13

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	99.21%
OTHER	0.79%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5151
AA+	0.00%	Money Market Instruments	0.0971
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.52%	0.33%	0.19%
3 Months	1.55%	1.00%	0.55%
6 Months	3.41%	2.00%	1.41%
Financial Year Till Date	1.55%	1.00%	0.55%
1 Year	7.28%	4.00%	3.28%
2 Year*	6.02%	4.00%	2.02%
3 Year*	6.54%	4.00%	2.54%
5 Year*	7.72%	4.00%	3.72%
Since Inception*	7.91%	4.00%	3.91%

* (Returns more than 1 year are #CAGR)



Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	21.1	NAV (p.u.)	32.1941
Debt in Portfolio (Rs.in Crores)	11.8	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	9.2	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	56.15%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	43.85%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	28.34%	0 - 30%
Corporate Bonds	25.21%	0 - 30%
Money Market OR Equivalent	2.60%	0 - 20%
Equities	43.85%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.55 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 14 JAN 2029	1.54	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	1.26
7.35 GOI 22 JUN 2024	1.34	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	0.75
8.65 GUJARAT SDL 21 SEP 2021	1.24	9.25 LIC HOUSING FINANCE 1 JAN 2023	0.73
7.37 CGL 16 APR 2023	0.69	8.95 INFOTEL BROADBAND SERVICES 15 SEP 2020	0.61
7.68 GOI 15 DEC 2023	0.37	7.75 POWER FINANCE CORPORATION 22 MAR 2027 - GOI Serviced	0.60
7.32 GOI 28 JAN 2024	0.36	8.85 G.E. SHIPPING 12 APR 2028	0.31
7.17 GOI 08 JAN 2028	0.29	9.39 ADITYA BIRLA FINANCE LIMITED 29 APR 2020	0.30
7.94 GOI 24 MAY 2021	0.08	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUN 2024	0.21
8.27 GOI 9 JUN 2020	0.03	8.95 RELIANCE JIO INFOCOMM LIMITED (RIL GUARANTEED) 04 OCT 2020	0.20
8.26 UTTAR PRADESH SDL 02 JUN 2022	0.01	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.11

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1.31	CENTRAL & STATE GOVERNMENT	29.28%
LARSEN & TOUBRO LIMITED	1.14	FINANCIAL AND INSURANCE ACTIVITIES	22.73%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.10	INFRASTRUCTURE	19.95%
INFOSYS LIMITED	1.07	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.80%
ICICI BANK LIMITED	0.98	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.04%
ITC LIMITED	0.83	MFG OF TOBACCO PRODUCTS	3.96%
STATE BANK OF INDIA	0.67	HOUSING	3.95%
MARUTI SUZUKI INDIA LIMITED	0.47	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.25%
AXIS BANK LIMITED	0.30	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.21%
TATA CHEMICALS LIMITED	0.29	MFG OF PHARMACEUTICALS	1.93%
		OTHER	3.90%

Rating Profile:		Modified Duration:	
AAA	96.20%	Debt Portfolio	4.0343
AA+	3.66%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.13%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.52%	0.01%	0.51%
3 Months	3.62%	2.57%	1.04%
6 Months	6.49%	7.17%	-0.69%
Financial Year Till Date	3.62%	2.57%	1.04%
1 Year	9.75%	11.41%	-1.66%
2 Year*	6.99%	9.55%	-2.56%
3 Year*	10.05%	10.56%	-0.51%
5 Year*	9.43%	9.38%	0.05%
Since Inception*	9.53%	6.54%	2.99%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	35.5	NAV (p.u.)	33.2393
Debt in Portfolio (Rs.in Crores)	26.9	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	8.6	Fund Managers: Equity -Jitendra Sriram & Rohit Tandon; Fixed Income - Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	75.86%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	24.14%		

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	33.33%	20 - 50%
Corporate Bonds	33.36%	20 - 40%
Money Market OR Equivalent	9.16%	0 - 20%
Equities	24.14%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 3.25 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 14 JAN 2029	3.75	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	1.58
7.27 GOI 08 APR 2026	3.06	8.75 HOUSING DEVELOPMENT FINANCE CORPORATION 04 MAR 2021	1.02
8.65 GUJARAT SDL 21 SEP 2021	1.56	7.50 HOUSING DEVELOPMENT FINANCE CORPORATION 07 JUL 2020	1.00
7.68 GOI 15 DEC 2023	1.06	9.05 RELIANCE INDUSTRIES LIMITED 17 OCT 2028	0.97
7.35 GOI 22 JUN 2024	0.87	9.6 HERO FINCORP 26 NOV 2020	0.82
7.94 GOI 24 MAY 2021	0.71	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	0.63
7.17 GOI 08 JAN 2028	0.40	9.39 ADITYA BIRLA FINANCE LIMITED 29 APR 2020	0.61
8.15 GOI 24 NOV 2026	0.19	9.25 INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY 13 SEP 2019	0.60
7.8 GOI 3 MAY 2020	0.16	8.51 NABARD 19 DEC 2033	0.53
8.26 UTTAR PRADESH SDL 02 JUN 2022	0.03	9.25 LIC HOUSING FINANCE 1 JAN 2023	0.52

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	0.99	CENTRAL & STATE GOVERNMENT	40.55%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.90	FINANCIAL AND INSURANCE ACTIVITIES	19.48%
ICICI BANK LIMITED	0.72	INFRASTRUCTURE	11.36%
INFOSYS LIMITED	0.63	HOUSING	9.17%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.62	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.96%
TATA CONSULTANCY SERVICES LIMITED	0.54	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.81%
ITC LIMITED	0.54	MFG OF TOBACCO PRODUCTS	1.52%
KOTAK MAHINDRA BANK LIMITED	0.43	WATER TRANSPORT	0.88%
LARSEN & TOUBRO LIMITED	0.40	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.76%
STATE BANK OF INDIA	0.30	MFG OF PHARMACEUTICALS	0.66%
		OTHER	3.85%

Rating Profile:		Modified Duration:	
AAA	90.78%	Debt Portfolio	3.6061
AA+	6.35%	Money Market Instruments	0.0003
AA	2.29%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.57%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	0.58%	-0.07%
3 Months	2.48%	3.11%	-0.64%
6 Months	5.82%	6.43%	-0.61%
Financial Year Till Date	2.48%	3.11%	-0.64%
1 Year	10.08%	11.99%	-1.92%
2 Year*	5.69%	8.46%	-2.77%
3 Year*	8.55%	9.48%	-0.93%
5 Year*	8.68%	9.38%	-0.70%
Since Inception*	9.80%	6.39%	3.41%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	10.1	NAV (p.u.)	15.4791
Debt in Portfolio (Rs.in Crores)	10.1	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	90.98%	60-100%
Money Market OR Equivalent	9.02%	
Equities	0.00%	0-40%
Total	100.00%	0

Money Market OR Equivalent (Rs. In Crores)

0.91 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 14 JAN 2029	2.42	8.51 NABARD 19 DEC 2033	0.53
7.27 GOI 08 APR 2026	1.02	9.39 ADITYA BIRLA FINANCE LIMITED 29 APR 2020	0.41
8.27 GOI 9 JUN 2020	0.40	8.70 POWER FINANCE CORPORATION 14 MAY 2020	0.40
8.65 GUJARAT SDL 21 SEP 2021	0.31	8.02 LARSEN & TOUBRO 22 MAY 2022	0.40
7.37 CGL 16 APR 2023	0.31	8.85 SHRIRAM TRANSPORT FINANCE 03 AUG 2021	0.31
7.94 GOI 24 MAY 2021	0.21	6.78 RELIANCE INDUSTRIES LIMITED 16 SEP 2020	0.30
6.90 GOI 13 JUL 2019	0.07	9.15 DEWAN HOUSING FINANCE CORPORATION 09 SEP 2021	0.24
7.17 GOI 08 JAN 2028	0.05	8.95 RELIANCE INDUSTRIES LIMITED 09 NOV 2028	0.21
7.8 GOI 3 MAY 2020	0.02	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	0.21
7.32 GOI 28 JAN 2024	0.02	9.43 LIC HOUSING FINANCE 10 FEB 2022	0.21

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	54.25%
		INFRASTRUCTURE	19.33%
		FINANCIAL AND INSURANCE ACTIVITIES	11.50%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	9.07%
		HOUSING	3.07%
		OTHER	2.77%

Rating Profile:

AAA	92.32%
AA+	5.21%
AA	0.00%
Below AA	2.47%

Modified Duration:

Debt Portfolio	3.6608
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.12%	1.13%	-1.25%
3 Months	1.08%	3.63%	-2.55%
6 Months	3.32%	5.64%	-2.32%
Financial Year Till Date	1.08%	3.63%	-2.55%
1 Year	8.09%	11.66%	-3.57%
2 Year*	4.22%	6.66%	-2.44%
3 Year*	6.61%	8.09%	-1.48%
5 Year*	8.11%	9.01%	-0.90%
Since Inception*	8.29%	9.37%	-1.08%

*(Returns more than 1 year are #CAGR)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	18.4	NAV (p.u.)	28.3103
Debt in Portfolio (Rs.in Crores)	18.4	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	56.52%	50 - 80%
Corporate Bonds	38.90%	0 - 50%
Money Market OR Equivalent	4.58%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.84 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 14 JAN 2029	3.05
8.86 UTTAR PRADESH SDL 17 OCT 2022	2.68
8.65 GUJARAT SDL 21 SEP 2021	1.56
7.17 GOI 08 JAN 2028	1.01
7.72 GOI 26 OCT 2055	0.72
8.15 GOI 24 NOV 2026	0.51
8.27 GOI 9 JUN 2020	0.22
7.68 GOI 15 DEC 2023	0.19
7.35 GOI 22 JUN 2024	0.13
8.28 GOI 15 FEB 2032	0.11

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.8 YES BANK 01 OCT 2027	1.21
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.05
8.75 HOUSING DEVELOPMENT FINANCE CORPORATION 04 MAR 2021	1.02
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.76
9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	0.53
8.80 FOOD CORPORATION OF INDIA GOVT GUARANTEED 22 MAR 2028	0.53
9.39 ADITYA BIRLA FINANCE LIMITED 29 APR 2020	0.41
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	0.32
8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 - GOI Serviced	0.31
7.85 NABARD 23 MAY 2022	0.30

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	58.35%
FINANCIAL AND INSURANCE ACTIVITIES	21.56%
INFRASTRUCTURE	7.22%
HOUSING	6.66%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.87%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.59%
OTHER	2.76%

Rating Profile:

AAA	86.00%
AA+	7.23%
AA	0.00%
Below AA	6.77%

Modified Duration:

Debt Portfolio	4.4281
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.81%	1.13%	-0.32%
3 Months	2.80%	3.63%	-0.83%
6 Months	5.05%	5.64%	-0.59%
Financial Year Till Date	2.80%	3.63%	-0.83%
1 Year	10.98%	12.70%	-1.72%
2 Year*	5.33%	7.48%	-2.15%
3 Year*	7.48%	8.39%	-0.91%
5 Year*	8.64%	9.34%	-0.70%
Since Inception*	8.44%	6.20%	2.24%

* (Returns more than 1 year are #CAGR)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	1.4	NAV (p.u.)	21.6262
Debt in Portfolio (Rs.in Crores)	1.4	As on Date:	30-Jun-19
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Ajit Kumar Bhaskaran	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.18%	50 - 80%
Corporate Bonds	23.55%	0 - 50%
Money Market OR Equivalent	7.26%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.10

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.65 GUJARAT SDL 21 SEP 2021	0.21	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.11
7.94 GOI 24 MAY 2021	0.18	8.50 LIC HOUSING FINANCE 5 JAN 2021(OPTION II)	0.10
7.26 GOI 14 JAN 2029	0.13	7.85 NABARD 23 MAY 2022	0.10
6.35 GOI 2 JAN 2020	0.11	9.15 DEWAN HOUSING FINANCE CORPORATION 09 SEP 2021	0.02
8.27 GOI 9 JUN 2020	0.10		
7.37 CGL 16 APR 2023	0.08		
7.8 GOI 3 MAY 2020	0.06		
8.50 KERALA SDL 21 AUG 2028	0.04		
7.17 GOI 08 JAN 2028	0.04		
7.32 GOI 28 JAN 2024	0.01		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	74.17%
		FINANCIAL AND INSURANCE ACTIVITIES	9.30%
		HOUSING	7.16%
		INFRASTRUCTURE	7.09%
		OTHER	2.28%

Rating Profile:		Modified Duration:	
AAA	90.49%	Debt Portfolio	2.4747
AA+	7.88%	Money Market Instruments	0.0001
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	1.63%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.03%	1.13%	-1.16%
3 Months	1.40%	3.63%	-2.23%
6 Months	3.59%	5.64%	-2.05%
Financial Year Till Date	1.40%	3.63%	-2.23%
1 Year	8.52%	12.62%	-4.10%
2 Year*	4.27%	7.42%	-3.15%
3 Year*	6.53%	8.36%	-1.83%
5 Year*	7.81%	9.32%	-1.51%
Since Inception*	7.83%	7.82%	0.01%

* (Returns more than 1 year are #CAGR)



Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of funds	Name	No. of funds
Jitendra Sriram	16	Ajit Kumar Bhaskaran	25
Rohit Tandon	16		