

February 2, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (E) Mumbai 400051

Dear Sir/ Madam

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Publishing of Audited Financial Results in newspaper

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of publication of audited financial results of Max Life Insurance Company Limited for the quarter ended on December 31, 2022.

The said financial results were published on MINT, an English newspaper, on February 2, 2023.

This is for your information and records.

Thanking you,

Yours faithfully

For Max Life Insurance Company Limited

Anurag Chauhan Company Secretary

Encl: As mentioned above







MSME is the cornerstone of the Indian economy and an integral component to emerge as a \$ 5 trillion economy by 2025. MSMEs help in uplifting rural & less developed areas, and complement large industries & companies by providing necessary parts & components.

Going forward, GoI reform measures are fast-tracking the sector recovery and revival, and providing much-needed growth stimulus for MSMEs.

Witness rows of insightful discussions from bright minds at the National MSME Conclave 2023 on 8th February in Delhi.

See you on the other side!



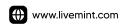
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MAX LIFE INSURANCE COMPANY LIMITED

YOU ARE THE DIFFERENCE™

IRDAI REGISTRATION NO.: 104 | DATE OF REGISTRATION WITH IRDAI: NOVEMBER 15, 2000 Registered Office: Max Life Insurance Company Limited, 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab -144 533

							(INR in Lakhs)				
Standalone Financial Results											
		Three months ended / As at			Nine Months ended / As at		Year Ended / As at				
S. No.	Particulars	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022				
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)				
1	Premium Income (Gross) ¹	628,345	580,115	559,933	1,618,768	1,441,460	2,241,417				
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	29,399	5,306	11,562	43,764	26,326	41,695				
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	29,399	5,306	11,562	43,764	26,326	41,695				
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	25,261	4,554	10,354	37,605	24,064	38,665				
5	Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)} ¹⁰	NA	NA	NA	NA	NA	NA				
6	Equity Share Capital (paid up)	191,881	191,881	191,881	191,881	191,881	191,881				
7	Reserves (excluding Revaluation Reserve and Fair Value Change Accoun	158,454	135,084	114,370	158,454	114,370	127,595				
8	Earning Per Share (Face value of ₹ 10 each)										
	1. Basic (not annualized for three / Nine months) (in ₹)	1.32	0.24	0.54	1.96	1.25	2.02				
	2 Diluted (not annualized for three / Nine month) (in F)	1 32	0.24	0.54	1.06	1 25	2.02				

Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under:										
	Particulars	Three months ended / As at			Nine Months ended / As at		Year Ended / As at			
S. No.		December 31, 2022	September 30, 2022	December 30, 2021	December 31, 2022	December 31, 2021	March 31, 2022			
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)			
1	Total Borrowings	49,600	49,600	49,600	49,600	49,600	49,600			
2	Debt Equity Ratio (no. of times) ²	0.14	0.16	0.17	0.14	0.17	0.16			
3	Debt Service Coverage Ratio (no. of times) ³	32.35	6.60	13.47	16.56	18.11	17.98			
4	Interest Service Coverage Ratio (no. of times) ⁴	32.35	6.60	13.47	16.56	18.11	17.98			
5	Capital Redemption Reserve / Debenture Redemption Reserve	1.30	1.30	2.61	1.30	2.61	2.61			
6	Net Worth ⁵	345,600	318,849	291,927	345,600	291,927	306,381			
7	Current Ratio ⁶	1.01	1.00	1.01	1.01	1.01	0.97			
8	Current Liability Ratio ⁷	0.03	0.03	0.03	0.03	0.03	0.03			
9	Total Debt to Total Assets8	0.00	0.00	0.00	0.00	0.00	0.00			

A Max Financial and AXIS BANK JV

