

# Max Life GR GRATUITY CONSERVATIVE FUND

Segregated Fund Identification Number (SFIN):- ULGF00317/04/06GRATCONSER104

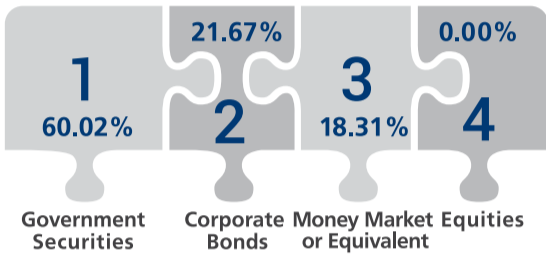
As on 31<sup>st</sup> March 2022

**Fund Objective:** The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

AUM	₹ in Crore	% of AUM
Debt in Portfolio**	54.2	100.00%
Equity in Portfolio	-	0.00%
<b>Total</b>	<b>54.2</b>	<b>100.00%</b>
NAV (p.u.)	34.1704	
Inception Date:	28-Aug-06	

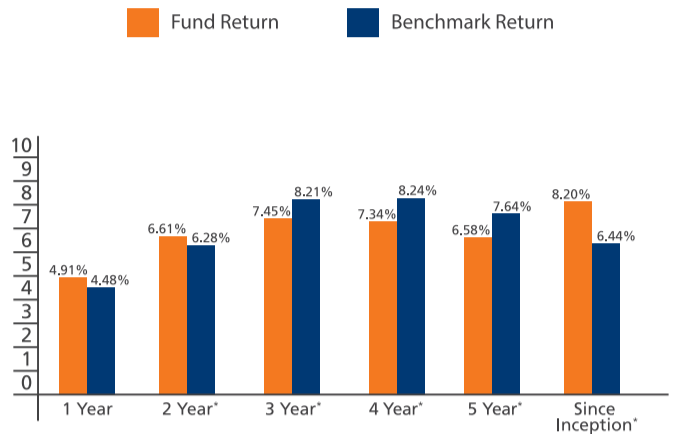
Fund Managers: Fixed Income -Naresh Kumar  
\*\* Debt includes Government bond and Corporate Securities

## Asset Allocation



Asset Type	Asset Range
1. Government Securities	50 - 80%
2. Corporate Bond	0 - 50%
3. Money Market or Equivalent	0 - 20%
4. Equities	0 - 0%

## Fund Performance vs Benchmark



Time Horizon

\*(Returns more than 1 year are #CAGR)  
Benchmark - Crisil Bond Index 100%  
\*Benchmark for fund has been changed from November 2018 onwards

## Top 5 Government Securities in the Fund

Security Name	Fund %
8.21 HARYANA SPL SDL 31 MAR 2026	9.54%
7.62 GOI 15 SEP 2039	5.56%
6.79 GOI 15 MAY 2027	5.17%
7.27 GOI 08 APR 2026	5.14%
OTHERS	34.61%
<b>Total</b>	<b>60.02%</b>

## Top 5 Corporate Bonds in Fund

Security Name	Fund %
5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	3.35%
9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	2.27%
7.8 YES BANK 01 OCT 2027	2.14%
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.01%
OTHERS	11.90%
<b>Total</b>	<b>21.67%</b>

## Top 5 Equities in the Fund

Security Name	Fund %
NIL	NA
<b>Total</b>	<b>0.00%</b>

## Top 5 Industry in the Fund

Industry Name	Fund %
CENTRAL & STATE GOVERNMENT	75.97%
FINANCIAL AND INSURANCE ACTIVITIES	9.61%
INFRASTRUCTURE	6.83%
HOUSING	3.23%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.02%

## Debt Rating Profile



## Risk Profile of the Fund

Modified Duration	3.1655
BETA	0.8823

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### Risk Profile of the Fund

**Modified Duration** (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa.

**BETA** is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

**Glossary**  
**CAGR (Compound Annual Growth Rate)** indicates annual return on the portfolio over years  
**Benchmark** is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds  
**The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India)**

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**Max Life Insurance Co. Ltd.:** Plot No. 90A, Sector 18, Gurugram, Haryana - 122 015.  
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**Max Life Insurance Company Limited is a joint venture between Max Financial Services Limited and Axis Bank Ltd.** Max Life Insurance Co. Ltd., Corporate Office - 11<sup>th</sup> Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram - 122 002 (Haryana). Insurance is the subject matter of solicitation. Trade logo displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd. For more details on risk factors, Terms and Conditions, please read the sales prospectus carefully before concluding a sale. Customer Helpline Number: 1860 120 5577. Website: www.maxlifeinsurance.com,

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