

Max Life GR GRATUITY GROWTH FUND

Segregated Fund Identification Number (SFIN):- ULGF00117/04/06GRATGROWTH104

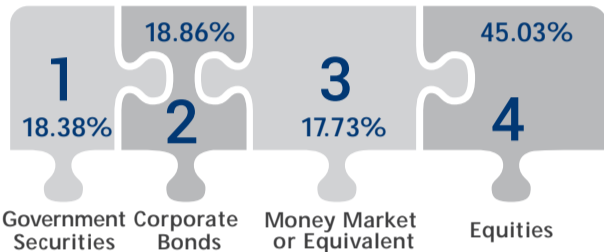
As on 31st March 2022

Fund Objective: The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

AUM	₹ in Crore	% of AUM
Debt in Portfolio**	17.9	54.97%
Equity in Portfolio	14.7	45.03%
Total	32.6	100.00%
NAV (p.u.)	43.8967	
Inception Date:	28-Aug-06	

Fund Managers: Fund Managers: Equity -Saurabh Katariya & Rohit Tandon;
Fixed Income - Naresh Kumar
** Debt includes Government bond and Corporate Securities

Asset Allocation



Government Securities 18.38% Corporate Bonds 18.86% Money Market or Equivalent 17.73% Equities 45.03%



Asset Type	Asset Range
1. Government Securities	0 - 30%
2. Corporate Bond	0 - 30%
3. Money Market or Equivalent	0 - 20%
4. Equities	20 - 60%

Top 5 Industry in the Fund

Industry Name	Fund %
CENTRAL & STATE GOVERNMENT	33.27%
INFRASTRUCTURE	18.58%
FINANCIAL AND INSURANCE ACTIVITIES	18.01%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.90%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.08%

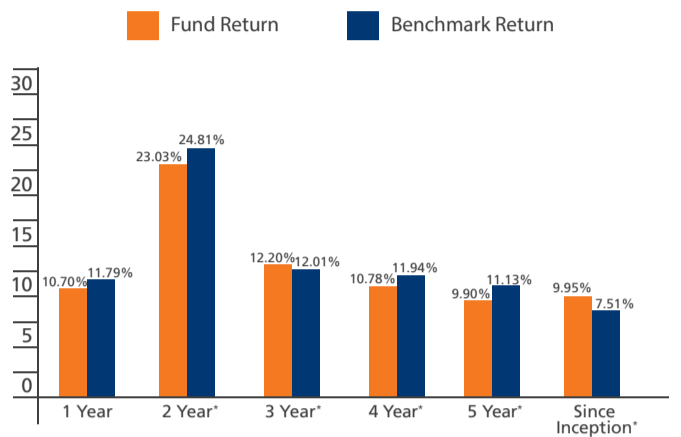
Debt Rating Profile



Risk Profile of the Fund

Modified Duration	3.1639
BETA	0.8907

Fund Performance vs Benchmark



Time Horizon

*(Returns more than 1 year are *CAGR)

Benchmark - Crisil Bond Index 50% and NSE Nifty 50%

*Benchmark for fund has been changed from November 2018 onwards

Top 5 Government Securities in the Fund

Security Name	Fund %
8.24 GOI 15 FEB 2027	4.07%
6.67 GOI 15 DEC 2035	1.83%
8.21 HARYANA SPL SDL 31 MAR 2026	1.63%
8.83 GOI 25 NOV 2023	1.62%
OTHERS	9.23%
Total	18.38%

Top 5 Corporate Bonds in Fund

Security Name	Fund %
6.39 NABARD GOI FULLY SERVICED 19 NOV 2030	4.44%
8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	2.96%
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	2.03%
8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	1.37%
OTHERS	8.06%
Total	18.86%

Top 5 Equities in the Fund

Security Name	Fund %
RELIANCE INDUSTRIES LIMITED	5.73%
INFOSYS LIMITED	5.29%
ICICI BANK LIMITED	4.09%
HOUSING DEVELOPMENT FINANCE CORP BANK	3.87%
OTHERS	26.05%
Total	45.03%

Money Market or Equivalent 17.73%

Grand Total 100.00%

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Risk Profile of the Fund

Modified Duration (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa.

BETA is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

Glossary

CAGR (Compound Annual Growth Rate) indicates annual return on the portfolio over years

Benchmark is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds

The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India)

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Max Life Insurance Co. Ltd.: Plot No. 90A, Sector 18, Gurugram, Haryana - 122 015.

Regd. Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

Fax: 0124-4159397, **CIN:** U74899PB2000PLC045626

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