

MAX LIFE UL LIFE CONSERVATIVE FUND

Segregated Fund Identification Number (SFIN): ULIF00325/06/04LIFECONSER104

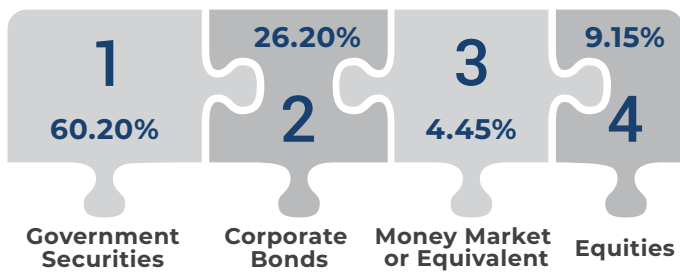
As on 31st March 2023

Fund Objective: Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

AUM	₹ in Crore	% of AUM
Debt in Portfolio**	229.9	90.85%
Equity in Portfolio	23.2	9.15%
Total	253.1	100.00%
NAV (p.u.)	46.9657	
Inception Date:	20-Sept-04	

Fund Managers: Equity - Saurabh Katariya; Fixed Income - Naresh Kumar
**Debt includes Government Bonds and Corporate securities

Asset Allocation



Government Securities 60.20% Corporate Bonds 26.20% Money Market or Equivalent 4.45% Equities 9.15%

Total 100.00%

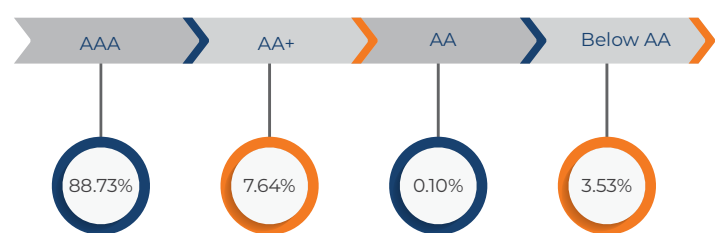


Asset Type	Asset Range
1. Government Securities	50 - 80%
2. Corporate Bonds	0 - 50%
3. Money Market or Equivalent	0 - 40%
4. Equities	0 - 15%

Top 5 Industry in the Fund

Industry Name	Fund %
CENTRAL & STATE GOVERNMENT	64.60%
INFRASTRUCTURE	12.77%
FINANCIAL AND INSURANCE ACTIVITIES	11.49%
TELECOMMUNICATIONS	4.02%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.32%

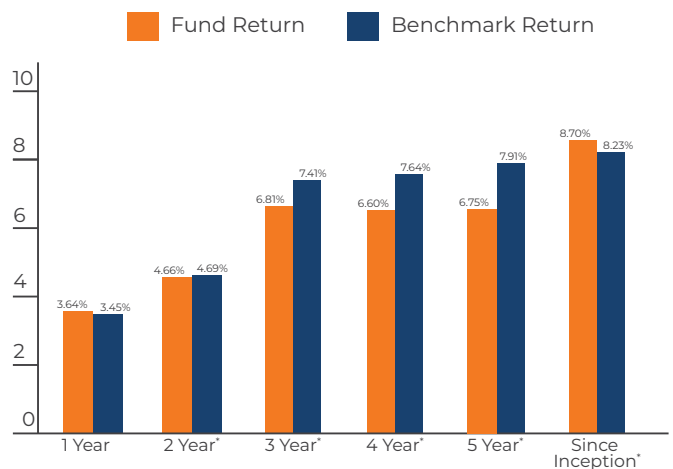
Debt Rating Profile



Risk Profile of the Fund

Modified Duration	5.4250
BETA	0.8497

Fund Performance vs Benchmark



Time Horizon

*(Returns more than 1 year are *CAGR)

*Benchmark - Crisil Bond Index 90% and NSE Nifty 10%

Benchmark for fund has been changed from November 2018 onwards

Top 5 Government Securities in the Fund:

Security Name	Fund %
7.26 GOI 22 AUGUST 2032	11.47%
7.41 GOI 19 DECEMBER 2036	11.34%
7.26 GOI 06 FEBRUARY 2033	11.20%
7.38 GOI 20 JUNE 2027	4.04%
OTHERS	22.15%

Total 60.20%

Top 5 Corporate Bonds in Fund

Security Name	Fund %
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	2.79%
7.80 YES BANK 29 SEPTEMBER 2027	2.78%
8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MARCH 2028 -	2.03%
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	2.01%
OTHERS	16.59%

Total 26.20%

Top 5 Equities in the Fund

Security Name	Fund %
RELIANCE INDUSTRIES LIMITED	0.95%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.94%
INFOSYS LIMITED	0.76%
ICICI BANK LIMITED	0.71%
OTHERS	5.79%

Total 9.15%

Money Market or Equivalent 4.45%

Grand Total 100.00%

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Risk Profile of the Fund

Modified Duration (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa. **BETA** is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

Glossary

CAGR (Compound Annual Growth Rate) indicates annual return on the portfolio over years.

Benchmark is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds.

The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India).

Important: DO NOT believe in calls, SMS, E-mail offering discounts. For NEFT Payments, please transfer only to HSBC Bank A/C No. 1165 <Followed by 9 digit Policy No>

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Regd. Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

Fax: 0124-4159397, **CIN:** U74899PB2000PLC045626

IFS Code: HSBC0110002. Max Life does not collect Premium in any other account.

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