

MAX LIFE GR GRATUITY BALANCED FUND

Segregated Fund Identification Number (SFIN):- ULGF00217/04/06GRATBALANC104

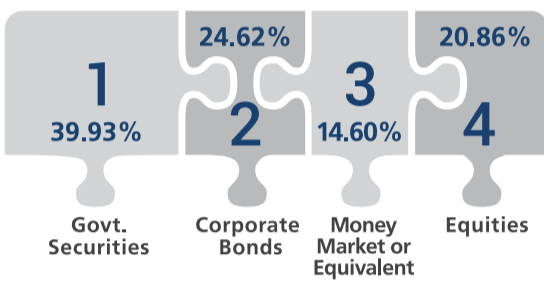
As on 31st March, 2021

Fund Objective: The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

AUM	₹ in Crore	% of AUM
Debt in Portfolio**	38.5	79.14%
Equity in Portfolio	10.1	20.86%
Total	48.7	100.00%
NAV (p.u.)	39.6833	
Inception Date:	28-Aug-06	

Fund Managers: Equity - Saurabh Katariya & Rohit Tandon; Fixed Income - Naresh Kumar
 Benchmark - Crisil Bond Index 75% and NSE Nifty 25%
 ** Debt includes Govt. bond and Corporate Securities

Asset Allocation



Total 100.00%



Asset Type	Asset Range
1. Govt. Securities	20 - 50%
2. Corporate Bond	20 - 40%
3. Money Market OR Equivalent	0 - 20%
4. Equities	10 - 40%

* Benchmark for fund has been changed from November 2018 onwards

Top 5 Industry in the Fund

Industry Name	Fund %
CENTRAL & STATE GOVERNEMNT	53.18%
INFRASTRUCTURE	15.85%
FINANCIAL AND INSURANCE ACTIVITIES	10.86%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.33%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.30%

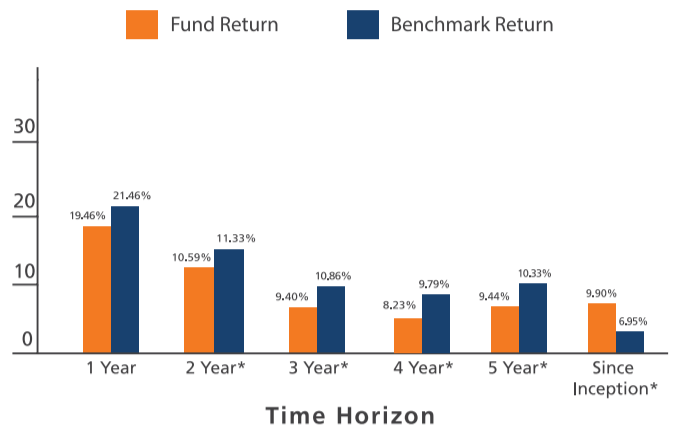
Debt Rating Profile



Risk Profile of the Fund

Debt Portfolio	3.5557
BETA	0.8328

Fund Performance vs Benchmark



*(Returns more than 1 year are #CAGR)

Top 5 Govt. Securities in the Fund

Security Name	Fund %
8.97 GOI 05 DEC 2030	6.70%
6.17 GOI 15 JUL 2021	6.21%
6.22 GOI 16 MAR 2035	5.09%
7.68 GOI 15 DEC 2023	3.28%
OTHERS	18.65%
Total	39.93%

Top 5 Corporate Bonds in Fund

Security Name	Fund %
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	5.09%
6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	3.10%
6.11 BPCL 04 JUL 2025 (STEP UP ONE NOTCH DOWN 0.2% P.A UP *)	2.46%
7.36 POWER GRID CORPORATION 18 OCT 2026	2.14%
OTHERS	11.83%
Total	24.62%

Top 5 Equities in the Fund

Security Name	Fund %
INFOSYS LIMITED	2.37%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.31%
ICICI BANK LIMITED	1.67%
RELIANCE INDUSTRIES LIMITED	1.47%
OTHERS	13.05%
Total	20.86%

Money Market OR Equivalent

14.60%

Grand Total

100.00%

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Risk Profile of the Fund

Modified Duration (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa.

BETA is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

Glossary

CAGR (Compound Annual Growth Rate) indicates annual return on the portfolio over years

Benchmark is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds

The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India)

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Max Life Insurance Co. Ltd.: Plot No. 90A, Sector 18, Gurugram, Haryana - 122 015.

Regd. Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

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