

# MAX LIFE GR GRATUITY GROWTH FUND

Segregated Fund Identification Number (SFIN):- ULGF00117/04/06GRATGROWTH104

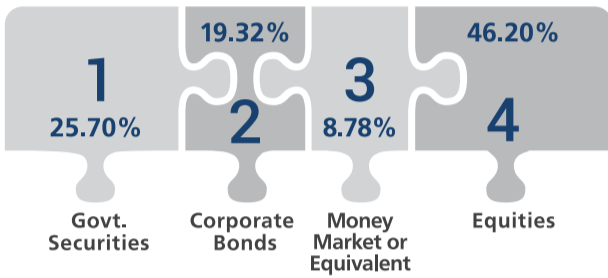
As on 31<sup>st</sup> March, 2021

**Fund Objective:** The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

AUM	₹ in Crore	% of AUM
Debt in Portfolio**	8.9	53.80%
Equity in Portfolio	7.6	46.20%
<b>Total</b>	<b>16.5</b>	<b>100.00%</b>
NAV (p.u.)	39.6534	
Inception Date:	28-Aug-06	

Fund Managers: Equity -Saurabh Katariya & Rohit Tandon; Fixed Income - Naresh Kumar  
Benchmark - Crisil Bond Index 50% and NSE Nifty 50%  
\*\* Debt includes Govt. bond and Corporate Securities

## Asset Allocation



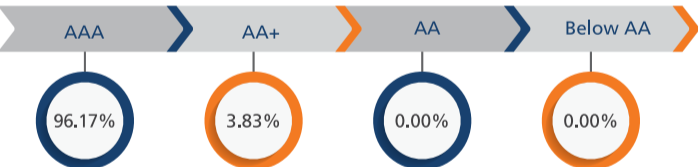
Asset Type	Asset Range
1. Govt. Securities	0 - 30%
2. Corporate Bond	0 - 30%
3. Money Market OR Equivalent	0 - 20%
4. Equities	20 - 60%

\* Benchmark for fund has been changed from November 2018 onwards

## Top 5 Industry in the Fund

Industry Name	Fund %
CENTRAL & STATE GOVERNEMNT	33.59%
INFRASTRUCTURE	15.20%
FINANCIAL AND INSURANCE ACTIVITIES	13.45%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.39%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	5.30%

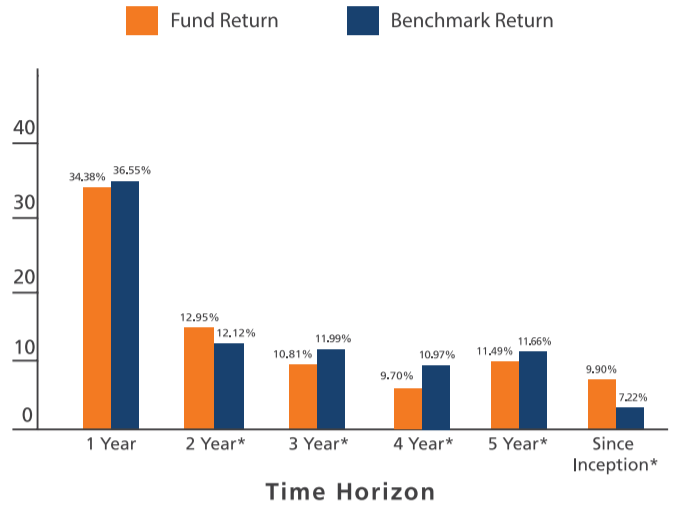
## Debt Rating Profile



## Risk Profile of the Fund

Debt Portfolio	4.0929
BETA	0.8658

## Fund Performance vs Benchmark



\*(Returns more than 1 year are #CAGR)

## Top 5 Govt. Securities in the Fund

Security Name	Fund %
8.65 GUJARAT SDL 21 SEP 2021	7.44%
6.22 GOI 16 MAR 2035	5.75%
8.97 GOI 05 DEC 2030	3.53%
7.16 GOI 20 SEP 2050	1.59%
OTHERS	7.39%
<b>Total</b>	<b>25.70%</b>

## Top 5 Corporate Bonds in Fund

Security Name	Fund %
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (GOI SERVICED)	4.09%
8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	2.76%
8.55 HOUSING DEVELOPMENT FINANCE CORPORATION 27MAR 2029	2.04%
9.30 POWER GRID CORPORATION 4 SEP 2024	2.04%
OTHERS	8.39%
<b>Total</b>	<b>19.32%</b>

## Top 5 Equities in the Fund

Security Name	Fund %
HOUSING DEVELOPMENT FINANCE CORP BANK	5.10%
INFOSYS LIMITED	5.10%
ICICI BANK LIMITED	3.70%
RELIANCE INDUSTRIES LIMITED	3.26%
OTHERS	29.04%
<b>Total</b>	<b>46.20%</b>

## Money Market OR Equivalent

8.78%

## Grand Total

100.00%

## #YouAreTheDifference™

**Our virtual assistant**  
Chat with MILI on our website

**WhatsApp**  
Send 'Hi' to +91 74283 96005

**Login to manage your policy**  
maxlifeinsurance.com/customer-service

**Write to us at**  
maxlifeinsurance.com/contact-us

Call us at 1860 120 5577



### Risk Profile of the Fund

**Modified Duration** (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa.

**BETA** is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

### Glossary

**CAGR (Compound Annual Growth Rate)** indicates annual return on the portfolio over years

**Benchmark** is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds

The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India)

**Important: DO NOT** believe in calls, SMS, E-mail offering discounts. For NEFT Payments, please transfer only to "HSBC Bank A/C No. 1165 <Followed by 9 digit Policy No> IFS Code: HSBC0110002". Max Life does not collect Premium in any other account.

**Max Life Insurance Co. Ltd.:** Plot No. 90A, Sector 18, Gurugram, Haryana - 122 015.

**Regd. Office:** 419, Bhai Mohan Singh Nagar, Railmagra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

**Fax:** 0124-4159397, **CIN:** U74899PB2000PLC045626

**Max Life Insurance Company Limited is a joint venture between Max Financial Services Limited and Axis Bank Ltd.** Max Life Insurance Co. Ltd., Corporate Office - 11<sup>th</sup> Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram - 122 002 (Haryana). Insurance is the subject matter of solicitation. Trade logo displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd. For more details on risk factors, Terms and Conditions, please read the sales prospectus carefully before concluding a sale. Customer Helpline Number: 1860 120 5577. Website: www.maxlifeinsurance.com,

IRDAI Regn. No. 104

### BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums
- Public receiving such phone calls are requested to lodge a police complaint