



**NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED**

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

**FINANCIAL DISCLOSURES FOR THE PERIOD ENDED JUNE 30, 2016**

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PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)

(All Amounts in Thousands of Indian Rupees)

Rs in '000

Particulars	Sch	Period ended June 30, 2016									Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
		Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
<b>Premiums earned - net</b>											
Premiums	L 4	10,466,254	3,366	1,305,460	47,213	6,040	849,998	4,322,230	436,410	19,492	17,456,463
Less : Reinsurance Ceded		44,600	-	66,301	-	2,490	98,388	28,005	106	-	239,890
Add : Reinsurance Accepted		-	-	-	-	-	-	-	-	-	-
		<b>10,421,654</b>	<b>3,366</b>	<b>1,239,159</b>	<b>47,213</b>	<b>3,550</b>	<b>751,610</b>	<b>4,294,225</b>	<b>436,304</b>	<b>19,492</b>	<b>17,216,573</b>
<b>Income from Investments</b>											
(a) Interest, Dividends & Rent - Gross		3,073,666	20,121	494,560	17,408	649	116,757	1,337,971	168,245	12,668	5,242,045
(b) Profit on sale/ redemption of investments		686,175	-	8,999	-	-	2,825	2,558,274	209,887	9,687	3,475,847
(c) (Loss) on sale/ redemption of investments		(201,267)	-	(75)	-	-	-	(1,756,698)	(60,031)	(2,812)	(2,020,883)
(d) Transfer/ Gain on revaluation/change in fair value		-	-	-	-	-	-	3,474,219	440,379	(440)	3,914,158
(e) Accretion of discount / (amortisation of premium) (Net)		17,267	(37)	(971)	147	1	(463)	37,390	1,634	-	54,968
<b>Other Income</b>											
Contribution from the Shareholders' Account		-	-	-	420	-	-	-	-	1,646	2,066
Miscellaneous Income		46,005	18	626	-	3	112	317	29	-	47,110
<b>Total (A)</b>		<b>14,043,500</b>	<b>23,468</b>	<b>1,742,298</b>	<b>65,188</b>	<b>4,203</b>	<b>870,841</b>	<b>9,945,698</b>	<b>1,196,447</b>	<b>40,241</b>	<b>27,931,884</b>
Commission	L 5	1,161,175	30	112,629	811	181	1,638	138,956	9,000	1	1,424,421
Operating Expenses related to Insurance Business	L 6	2,215,185	357	318,904	686	802	174,924	365,014	18,860	118	3,094,850
Provision for doubtful debts		(1,440)	-	(193)	(1)	(1)	(197)	(339)	(26)	-	(2,197)
Bad debts written off		-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-	-
Service Tax Expenditure		-	-	-	-	-	-	168,850	11,811	114	180,775
Provision (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments( Net)		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>3,374,920</b>	<b>387</b>	<b>431,340</b>	<b>1,496</b>	<b>982</b>	<b>176,365</b>	<b>672,481</b>	<b>39,645</b>	<b>233</b>	<b>4,697,849</b>
Benefits Paid (Net)	L 7	2,764,840	15,144	183,538	10,253	2,559	236,220	4,379,419	792,293	30,350	8,414,616
Interim Bonuses Paid		1,062	-	-	-	-	-	-	-	-	1,062
Change in valuation of liability against life policies in force:											
(a) Gross		7,035,733	(5,529)	1,103,502	53,439	(611)	443,783	3,122,275	216,875	9,658	11,979,125
(b) Discontinued Fund		-	-	-	-	-	-	954,329	85,953	-	1,040,282
(c) Amount ceded in Reinsurance		(799)	-	(86,458)	-	-	(12,356)	-	-	-	(99,613)
(d) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-
<b>Total (C)</b>		<b>9,800,836</b>	<b>9,615</b>	<b>1,200,582</b>	<b>63,692</b>	<b>1,948</b>	<b>667,647</b>	<b>8,456,023</b>	<b>1,095,121</b>	<b>40,008</b>	<b>21,335,472</b>
<b>SURPLUS/ (DEFICIT) ( D ) = ( A ) - ( B ) - ( C )</b>		<b>867,744</b>	<b>13,466</b>	<b>110,376</b>	<b>-</b>	<b>1,273</b>	<b>26,829</b>	<b>817,194</b>	<b>61,681</b>	<b>-</b>	<b>1,898,563</b>
Opening balance of Funds available for Future Appropriation		14,283,968	278,862	-	-	-	-	-	-	-	14,562,830
<b>SURPLUS / (DEFICIT) AVAILABLE FOR APPROPRIATION</b>		<b>15,151,712</b>	<b>292,328</b>	<b>110,376</b>	<b>-</b>	<b>1,273</b>	<b>26,829</b>	<b>817,194</b>	<b>61,681</b>	<b>-</b>	<b>16,461,393</b>
<b>APPROPRIATIONS</b>											
Transfer to Shareholders' Account		-	-	110,376	-	1,273	26,829	817,194	61,681	-	1,017,353
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-
Funds available for Future Appropriations		14,283,968	278,862	-	-	-	-	-	-	-	14,562,830
<b>Balance carried forward to the Balance Sheet</b>		<b>867,744</b>	<b>13,466</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>881,210</b>
<b>Details of Surplus</b>											
(a) Interim Bonus Paid		1,062	-	-	-	-	-	-	-	-	1,062
(b) Allocation of Bonus to Policyholders		7,938,463	15,412	-	-	-	-	-	-	-	7,953,875
(c) Surplus Shown in the Revenue Account		15,151,712	292,328	110,376	-	1,273	26,829	817,194	61,681	-	16,461,393
<b>(d) Total Surplus : [(a)+(b)+(c)]</b>		<b>23,091,237</b>	<b>307,740</b>	<b>110,376</b>	<b>-</b>	<b>1,273</b>	<b>26,829</b>	<b>817,194</b>	<b>61,681</b>	<b>-</b>	<b>24,416,330</b>

PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)

(All Amounts in Thousands of Indian Rupees)

Rs in '000

Particulars	Sch	Period ended June 30, 2015									Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies		Total	
		Individual Life	Pension	Individual Life	Annuity	Health Insurance	Group	Individual Life	Pension		
<b>Premiums earned - net</b>											
Premiums	L 4	9,097,961	3,512	972,055	55,650	6,319	605,789	4,044,612	511,933	10,397	15,308,228
Less : Reinsurance Ceded		39,687	-	44,468	-	2,617	68,871	29,009	111	-	184,763
Add : Reinsurance Accepted		-	-	-	-	-	-	-	-	-	-
		<b>9,058,274</b>	<b>3,512</b>	<b>927,587</b>	<b>55,650</b>	<b>3,702</b>	<b>536,918</b>	<b>4,015,603</b>	<b>511,822</b>	<b>10,397</b>	<b>15,123,465</b>
<b>Income from Investments</b>											
(a) Interest, Dividends & Rent - Gross		2,470,531	18,693	317,841	12,962	596	97,360	1,095,289	155,819	12,572	4,181,663
(b) Profit on sale/ redemption of investments		408,638	-	2,267	-	-	485	2,948,883	208,982	2,769	3,572,024
(c) (Loss) on sale/ redemption of investments		(36,611)	-	-	(171)	-	-	(588,856)	(82,716)	(2,787)	(711,141)
(d) Transfer/ Gain on revaluation/change in fair value		-	-	-	-	-	-	(5,099,031)	(468,981)	(13,374)	(5,581,386)
(e) Accretion of discount / (amortisation of premium) (Net)		(8,819)	44	721	67	(6)	834	56,567	415	-	49,823
<b>Other Income</b>											
Contribution from the Shareholders' Account		-	-	-	-	-	-	-	-	4,563	4,563
Miscellaneous Income		33,549	4	424	1	4	2	130	13	-	34,127
<b>Total (A)</b>		<b>11,925,562</b>	<b>22,253</b>	<b>1,248,840</b>	<b>68,509</b>	<b>4,296</b>	<b>635,599</b>	<b>2,428,585</b>	<b>325,354</b>	<b>14,140</b>	<b>16,673,138</b>
Commission	L 5	927,256	30	81,417	912	206	838	115,874	10,833	-	1,137,366
Operating Expenses related to Insurance Business	L 6	2,257,316	4,100	288,654	945	1,464	83,363	371,580	21,610	455	3,029,487
Provision for doubtful debts		1,098	-	112	-	2	4	280	25	1	1,522
Bad debts written off		-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-	-
Service Tax Expenditure		-	-	-	-	-	-	148,205	10,728	102	159,035
Provision (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments( Net)		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
<b>Total (B)</b>		<b>3,185,670</b>	<b>4,130</b>	<b>370,183</b>	<b>1,857</b>	<b>1,672</b>	<b>84,205</b>	<b>635,939</b>	<b>43,196</b>	<b>558</b>	<b>4,327,410</b>
Benefits Paid (Net)	L 7	2,140,066	4,449	153,325	6,530	2,972	189,520	4,108,222	564,312	39,940	7,209,336
Interim Bonuses Paid		691	-	-	-	-	-	-	-	-	691
Change in valuation of liability against life policies in force:											
(a) Gross		6,417,526	(7,462)	745,809	59,501	(480)	230,845	(3,580,002)	(375,886)	(26,358)	3,463,493
(b) Discontinued Fund		-	-	-	-	-	-	782,920	34,912	-	817,832
(c) Amount ceded in Reinsurance		(4,480)	-	(51,185)	-	(21)	4,663	-	-	-	(51,023)
(d) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-
<b>Total ( C )</b>		<b>8,553,803</b>	<b>(3,013)</b>	<b>847,949</b>	<b>66,031</b>	<b>2,471</b>	<b>425,028</b>	<b>1,311,140</b>	<b>223,338</b>	<b>13,582</b>	<b>11,440,329</b>
<b>SURPLUS/ (DEFICIT) ( D )= ( A ) - ( B ) - ( C )</b>		<b>186,089</b>	<b>21,136</b>	<b>30,708</b>	<b>621</b>	<b>153</b>	<b>126,366</b>	<b>481,506</b>	<b>58,820</b>	<b>-</b>	<b>905,399</b>
Opening balance of Funds available for Future Appropriation		13,057,065	221,505	-	-	-	-	-	-	-	13,278,570
<b>SURPLUS / (DEFICIT) AVAILABLE FOR APPROPRIATION</b>		<b>13,243,154</b>	<b>242,641</b>	<b>30,708</b>	<b>621</b>	<b>153</b>	<b>126,366</b>	<b>481,506</b>	<b>58,820</b>	<b>-</b>	<b>14,183,969</b>
<b>APPROPRIATIONS</b>											
Transfer to Shareholders' Account		-	-	30,708	621	153	126,366	481,506	58,820	-	698,174
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-
Funds available for Future Appropriations		13,057,065	221,505	-	-	-	-	-	-	-	13,278,570
<b>Balance carried forward to the Balance Sheet</b>		<b>186,089</b>	<b>21,136</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>207,225</b>
<b>Details of Surplus</b>											
(a) Interim Bonus Paid		691	-	-	-	-	-	-	-	-	691
(b) Allocation of Bonus to Policyholders		6,209,846	17,780	-	-	-	-	-	-	-	6,227,626
(c) Surplus Shown in the Revenue Account		13,243,154	242,641	30,708	621	153	126,366	481,506	58,820	-	14,183,969
<b>(d) Total Surplus : [(a)+(b)+(c)]</b>		<b>19,453,691</b>	<b>260,421</b>	<b>30,708</b>	<b>621</b>	<b>153</b>	<b>126,366</b>	<b>481,506</b>	<b>58,820</b>	<b>-</b>	<b>20,412,286</b>

**PERIODIC DISCLOSURES**

L-2-A- P &amp; L ACCOUNT

**NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED**

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

**Shareholders' Account (Non-technical Account)**

(All Amounts in Thousands of Indian Rupees)

Rs in '000

Particulars	Schedule	Period ended June 30, 2016	Period ended June 30, 2015
Transfer from the Policyholders' Account (Technical Account)		1,017,353	698,174
Income From Investments			
(a) Interest, Dividends & Rent - Gross		337,753	469,306
(b) Profit on sale/redemption of investments		365,577	125,851
(c) (Loss) on sale/ redemption of investments		(18,409)	(26,301)
(d) Transfer/ Gain on revaluation/change in fair value		-	-
(e) Accretion of discount / (amortisation of premium) (Net)		717	(2,414)
Other income			
- Miscellaneous income		846	24
<b>Total ( A )</b>		<b>1,703,837</b>	<b>1,264,640</b>
Expenses other than those directly related to the insurance business :			
Employees remuneration and welfare benefits		122,183	43,275
Expenditure on corporate social responsibility		25,412	24,349
Others :			
- Interest and bank charges		199	220
- Travel and conveyance		-	1,302
- Board Meetings expenses		1,875	10,501
- Other miscellaneous expenses		1,001	33
Contribution to the Policyholders Account (Technical Account)		2,066	4,563
<b>Total ( B )</b>		<b>152,736</b>	<b>84,243</b>
Profit/(Loss) before tax (C)=( A )-( B )		<b>1,551,101</b>	1,180,397
Provision for Taxation		234,728	168,000
Profit/ (loss) after tax		<b>1,316,373</b>	<b>1,012,397</b>
<b>Appropriations</b>			
(a) Balance at the beginning of the period		<b>14,089</b>	<b>12,731</b>
(b) Dividend distribution tax		-	1,814
<b>Profit/(Loss) carried forward to the Balance Sheet</b>		<b>1,330,462</b>	<b>1,023,314</b>

**PERIODIC DISCLOSURES**

L-3-A- BS

**NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED**

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



**BALANCE SHEET AS AT JUNE 30, 2016**

(All Amounts in Thousands of Indian Rupees)

Rs in '000

Particulars	Sch	As At June 30, 2016	As At March 31, 2016
<b>Sources Of Funds</b>			
Shareholders' Funds:			
Share Capital	L 8	19,188,129	19,188,129
		<b>19,188,129</b>	<b>19,188,129</b>
Reserves And Surplus	L 10	2,270,159	953,786
Credit/(Debit) Fair Value Change Account		133,681	96,710
<b>Sub-Total</b>		<b>21,591,969</b>	<b>20,238,625</b>
Borrowings	L 11	-	-
Policyholders' Funds:			
Credit/ (Debit) Fair Value Change Account		1,004,355	100,573
Policy Liabilities		198,684,151	190,417,763
Provision For Linked Liabilities		133,983,078	130,369,954
Fund For Discontinued Policies		5,206,067	4,165,785
Surplus In The Revenue Account (Policyholders' Account) *		881,210	-
<b>Sub-Total</b>		<b>339,758,861</b>	<b>325,054,075</b>
Funds For Future Appropriations		14,562,830	14,562,830
<b>TOTAL</b>		<b>375,913,660</b>	<b>359,855,530</b>
<b>Application Of Funds</b>			
Investments			
Shareholders' Investments	L 12	20,666,696	23,918,248
Policyholders' Investments	L 13	218,761,070	202,784,060
Assets Held To Cover Linked Liabilities	L 14	137,583,615	131,537,852
Loans	L 15	876,486	763,949
Fixed Assets	L 16	1,862,811	1,678,532
Current Assets :			
Cash And Bank Balances	L 17	1,532,634	3,326,300
Advances And Other Assets	L 18	9,309,651	12,301,998
<b>Sub-Total (A)</b>		<b>10,842,285</b>	<b>15,628,298</b>
Current Liabilities	L 19	14,045,412	13,649,703
Provisions	L 20	633,891	2,805,706
<b>Sub-Total (B)</b>		<b>14,679,303</b>	<b>16,455,409</b>
Net Current Assets (C) = (A) – (B)		<b>(3,837,018)</b>	<b>(827,111)</b>
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)	L 21	-	-
Debit Balance In Profit And Loss Account (Shareholders' Account)		-	-
<b>TOTAL</b>		<b>375,913,660</b>	<b>359,855,530</b>

\* Any transfer of surplus or deficit arising in the Revenue Account (the Policyholders' Account) for the Participating segment will be transferred to/from the Shareholders' Account at the end of the financial year only.

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-4-PREMIUM SCHEDULE

Rs in '000

Particulars	Period ended June 30, 2016									
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			Total
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
First year premiums	2,147,725	-	465,221	-	-	89,168	1,037,460	60,375	19,492	3,819,441
Renewal premiums	7,115,444	2,251	840,239	-	6,040	168,396	3,260,199	358,079	-	11,750,648
Single premiums	1,203,085	1,115	-	47,213	-	592,434	24,571	17,956	-	1,886,374
<b>Total premium</b>	<b>10,466,254</b>	<b>3,366</b>	<b>1,305,460</b>	<b>47,213</b>	<b>6,040</b>	<b>849,998</b>	<b>4,322,230</b>	<b>436,410</b>	<b>19,492</b>	<b>17,456,463</b>
Business %	59.96%	0.02%	7.48%	0.27%	0.03%	4.87%	24.76%	2.50%	0.11%	100.00%
<b>Total premium in India</b>	<b>10,466,254</b>	<b>3,366</b>	<b>1,305,460</b>	<b>47,213</b>	<b>6,040</b>	<b>849,998</b>	<b>4,322,230</b>	<b>436,410</b>	<b>19,492</b>	<b>17,456,463</b>
<b>Total Premium outside India</b>	-	-	-	-	-	-	-	-	-	-

Rs in '000

Particulars	Period ended June 30, 2015									
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			Total
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
First year premiums	2,003,216	(1)	364,738	-	(5)	87,704	607,970	81,521	10,397	3,155,540
Renewal premiums	6,237,418	2,409	607,317	-	6,324	106,666	3,407,107	342,242	-	10,709,483
Single premiums	857,327	1,104	-	55,650	-	411,419	29,535	88,170	-	1,443,205
<b>Total premium</b>	<b>9,097,961</b>	<b>3,512</b>	<b>972,055</b>	<b>55,650</b>	<b>6,319</b>	<b>605,789</b>	<b>4,044,612</b>	<b>511,933</b>	<b>10,397</b>	<b>15,308,228</b>
Business %	59.43%	0.02%	6.35%	0.36%	0.04%	3.96%	26.42%	3.34%	0.07%	100.00%
<b>Total premium in India</b>	<b>9,097,961</b>	<b>3,512</b>	<b>972,055</b>	<b>55,650</b>	<b>6,319</b>	<b>605,789</b>	<b>4,044,612</b>	<b>511,933</b>	<b>10,397</b>	<b>15,308,228</b>
<b>Total Premium outside India</b>	-	-	-	-	-	-	-	-	-	-

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-5-COMMISSION SCHEDULE

Rs in '000

Particulars	Period ended June 30, 2016									
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			Total
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Commission paid										
Direct first year premiums	741,218	-	93,888	-	-	690		76,996	4,256	1
Direct renewal premiums	419,931	30	18,731	-	181	661		61,613	4,481	-
Direct single premiums	26	-	10	811	-	287		347	263	-
<b>Total (A)</b>	<b>1,161,175</b>	<b>30</b>	<b>112,629</b>	<b>811</b>	<b>181</b>	<b>1,638</b>		<b>138,956</b>	<b>9,000</b>	<b>1</b>
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-		-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-		-	-	-
<b>Net Commission</b>	<b>1,161,175</b>	<b>30</b>	<b>112,629</b>	<b>811</b>	<b>181</b>	<b>1,638</b>		<b>138,956</b>	<b>9,000</b>	<b>1</b>
<b>Break-up of commission expenses (gross) incurred to procure business is as per details below:</b>										
Agents	292,482	24	5,008	237	141	132		6,071	273	1
Brokers	(403)	-	9	-	1	1,232		98	10	-
Corporate Agency	49,653	-	527	-	(2)	-		20,411	69	-
Referrals	-	-	-	-	-	-		-	-	-
Bancassurance	819,443	6	107,085	574	41	274		112,376	8,648	-
<b>Total (B)</b>	<b>1,161,175</b>	<b>30</b>	<b>112,629</b>	<b>811</b>	<b>181</b>	<b>1,638</b>		<b>138,956</b>	<b>9,000</b>	<b>1</b>

Rs in '000

Particulars	Period ended June 30, 2015									
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			Total
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Commission paid										
Direct first year premiums	560,039	-	70,557	-	(1)	334		45,692	5,762	-
Direct renewal premiums	367,176	30	10,844	-	207	496		69,631	3,690	-
Direct single premiums	41	-	16	912	-	8		551	1,381	-
<b>Total (A)</b>	<b>927,256</b>	<b>30</b>	<b>81,417</b>	<b>912</b>	<b>206</b>	<b>838</b>		<b>115,874</b>	<b>10,833</b>	<b>-</b>
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-		-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-		-	-	-
<b>Net Commission</b>	<b>927,256</b>	<b>30</b>	<b>81,417</b>	<b>912</b>	<b>206</b>	<b>838</b>		<b>115,874</b>	<b>10,833</b>	<b>-</b>
<b>Break-up of commission expenses (gross) incurred to procure business is as per details below:</b>										
Agents	234,202	24	6,402	431	161	176		16,362	3,130	-
Brokers	(608)	(0)	5	-	1	433		70	(2)	-
Corporate Agency	77,396	2	(1,351)	-	9	29		28,527	246	-
Referrals	(12)	-	5	-	-	-		6	-	(1)
Bancassurance	616,278	4	76,356	481	35	200		70,909	7,459	-
<b>Total (B)</b>	<b>927,256</b>	<b>30</b>	<b>81,417</b>	<b>912</b>	<b>206</b>	<b>838</b>		<b>115,874</b>	<b>10,832</b>	<b>-</b>

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Rs in '000

Particulars	Period ended June 30, 2016									
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			Total
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Employees remuneration and welfare benefits	1,174,086	198	153,687	368	483	83,017	198,847	10,658	70	1,621,414
Travel, conveyance and vehicle running expenses	94,278	9	12,940	31	25	7,931	13,644	549	3	129,410
Training expenses (including Agent advisors)	102,088	-	14,737	27	-	8,938	10,387	5	-	136,182
Rent, rates & taxes	113,913	13	15,567	37	32	9,498	16,830	709	5	156,604
Repairs & Maintenance	39,369	4	5,373	13	11	3,274	5,847	248	1	54,140
Printing and stationery	8,809	-	1,164	4	4	687	1,502	81	-	12,251
Communication expenses	53,161	6	7,065	13	20	3,778	11,096	789	-	75,928
Legal, professional and consultancy charges	37,347	6	4,954	13	15	2,932	6,257	330	1	51,855
Medical fees	18,468	-	10,180	5	-	1,830	1,868	-	-	32,351
Auditors' fees, expenses etc :										
(a) as auditor	1,545	1	203	-	1	118	274	16	-	2,158
(b) as advisor or in any other capacity, in respect of :										
(i) Taxation matters	108	-	14	-	-	8	19	1	-	150
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity										
- Certification	361	-	46	-	-	27	63	3	-	500
- Out of pocket expenses	144	-	18	1	-	10	25	2	-	200
Advertisement and publicity	208,942	-	27,588	16	-	5,541	21,543	-	-	263,630
Interest and bank charges	11,794	14	1,372	6	103	516	5,191	528	8	19,532
<b>Others:</b>										
Rates and taxes	7,258	1	951	2	43	550	1,326	73	-	10,204
Service Tax Expenditure	25,160	15	3,990	29	-	69	-	-	-	29,263
Information technology maintenance expenses	44,669	19	5,120	19	42	2,513	11,557	940	5	64,884
Board Meetings expenses	2,756	-	361	1	1	210	488	28	-	3,845
Recruitment (including Agent advisors)	26,525	-	3,612	3	-	1,235	2,721	-	-	34,096
Electricity, water and utilities	42,889	5	5,862	13	11	3,577	6,329	267	2	58,955
Insurance	7,158	1	937	3	3	546	1,265	72	-	9,985
Policy issuance and servicing costs	71,447	30	28,050	37	76	29,945	21,278	1,663	11	152,537
(Profit)/Loss on fluctuation in foreign exchange	(151)	-	(12)	-	-	(2)	(67)	(7)	-	(239)
Other miscellaneous expenses	17,459	3	2,287	5	(146)	1,333	3,087	176	1	24,205
Depreciation	105,602	32	12,838	40	78	6,843	23,637	1,729	11	150,810
<b>Total</b>	<b>2,215,185</b>	<b>357</b>	<b>318,904</b>	<b>686</b>	<b>802</b>	<b>174,924</b>	<b>365,014</b>	<b>18,860</b>	<b>118</b>	<b>3,094,850</b>



PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Rs in '000

Particulars	Period ended June 30, 2015									Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Employees remuneration and welfare benefits	1,137,282	222	133,294	518	592	44,426	178,467	9,479	207	1,504,487
Travel, conveyance and vehicle running expenses	74,895	11	8,908	38	31	3,448	10,956	494	10	98,791
Training expenses (including Agent advisors)	54,648	1	6,807	10	4	1,024	5,315	69	1	67,879
Rent, rates & taxes	119,886	16	14,401	62	40	5,639	16,554	656	15	157,269
Repairs & Maintenance	42,779	6	5,111	21	16	1,990	6,095	260	5	56,283
Printing and stationery	17,342	7	1,820	9	23	589	4,235	350	8	24,383
Communication expenses	40,395	10	4,533	18	33	1,559	8,056	558	10	55,172
Legal, professional and consultancy charges	45,524	41	3,888	21	111	777	17,382	1,788	38	69,570
Medical fees	11,195	2	7,298	6	4	5,471	1,586	66	2	25,630
Auditors' fees, expenses etc :										
(a) as auditor	1,583	-	182	1	1	67	277	17	-	2,128
(b) as advisor or in any other capacity, in respect of :										
(i) Taxation matters	74	-	9	-	-	3	13	1	-	100
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity										
- Certification	409	-	47	-	-	17	72	4	-	549
- Out of pocket expenses	156	-	18	-	-	7	27	2	-	210
Advertisement and publicity	187,741	-	23,621	60	(1)	6,124	17,325	-	-	234,870
Interest and bank charges	9,221	8	1,130	7	148	307	4,340	465	6	15,632
<b>Others:</b>										
Rates and taxes	6,790	8	503	3	22	52	3,085	335	8	10,806
Service Tax Expenditure	15,025	3,609	4,567	-	3	842	-	-	-	24,046
Information technology maintenance expenses	76,606	39	7,762	35	114	2,360	20,702	1,823	38	109,479
Board Meetings expenses	2,011	-	231	1	2	85	352	21	-	2,703
Recruitment (including Agent advisors)	16,317	-	2,056	5	-	495	1,472	(3)	-	20,342
Electricity ,water and utilities	33,684	4	4,047	18	11	1,586	4,644	183	4	44,181
Insurance	7,614	2	868	3	4	319	1,375	86	2	10,273
Policy issuance and servicing costs	227,735	56	44,210	47	148	1,765	38,269	2,415	53	314,698
(Profit)/Loss on fluctuation in foreign exchange	1,760	2	131	1	5	14	806	88	2	2,809
Other miscellaneous expenses	11,680	9	861	5	25	247	4,072	406	2	17,307
Depreciation	114,964	47	12,351	56	128	4,150	26,103	2,047	44	159,890
<b>Total</b>	<b>2,257,316</b>	<b>4,100</b>	<b>288,654</b>	<b>945</b>	<b>1,464</b>	<b>83,363</b>	<b>371,580</b>	<b>21,610</b>	<b>455</b>	<b>3,029,487</b>

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-7-BENEFITS PAID SCHEDULE

Rs in '000

Particulars	Period ended June 30, 2016									Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
<b>Insurance Claims</b>										
(a) By death*	393,996	298	134,829	126	-	260,888	196,025	8,640	2,718	997,520
(b) By Maturity	264,407	1,751	210	-	-	4,042	182,129	18,185	24,049	494,773
(c) Annuities/ Pension payment,	-	-	-	10,127	-	-	-	-	-	10,127
(d) Other benefits										
--Surrenders	707,981	11,944	93,675	-	-	65,921	3,995,773	758,268	4,086	5,637,648
--Health	-	-	-	-	5,075	-	-	-	-	5,075
--Survival Benefit	71,631	-	118	-	-	-	-	-	-	71,749
--Bonus to Policyholders	1,365,410	1,151	-	-	-	-	-	-	-	1,366,561
--Others	4,416	-	2,608	-	22	10	33,700	7,200	-	47,956
<b>Total paid</b>	<b>2,807,841</b>	<b>15,144</b>	<b>231,440</b>	<b>10,253</b>	<b>5,097</b>	<b>330,861</b>	<b>4,407,627</b>	<b>792,293</b>	<b>30,853</b>	<b>8,631,409</b>
(Amount ceded in re-insurance) :										
(a) By death,	(43,001)	-	(47,902)	-	-	(94,641)	(28,208)	-	(503)	(214,255)
(b) By Maturity,	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits - Health	-	-	-	-	(2,538)	-	-	-	-	(2,538)
<b>Total ceded</b>	<b>(43,001)</b>	<b>-</b>	<b>(47,902)</b>	<b>-</b>	<b>(2,538)</b>	<b>(94,641)</b>	<b>(28,208)</b>	<b>-</b>	<b>(503)</b>	<b>(216,793)</b>
Amount accepted in re-insurance :										
(a) By death	-	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
<b>Total accepted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Paid</b>	<b>2,764,840</b>	<b>15,144</b>	<b>183,538</b>	<b>10,253</b>	<b>2,559</b>	<b>236,220</b>	<b>4,379,419</b>	<b>792,293</b>	<b>30,350</b>	<b>8,414,616</b>

\* Including claim investigation expenses amounting to Rs.3,374

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



Rs in '000

L-7-BENEFITS PAID SCHEDULE

Particulars	Period ended June 30, 2015									Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
<b>Insurance Claims</b>										
(a) By death*	324,706	402	95,680	121	-	95,105	207,663	8,335	4,878	736,890
(b) By Maturity	169,439	5,531	-	-	-	49,152	138,644	1,343	35,062	399,171
(c) Annuities/ Pension payment,	-	-	-	6,409	-	-	-	-	-	6,409
(d) Other benefits										
--Surrenders	509,088	(2,618)	60,477	-	-	67,384	3,778,225	554,534	-	4,967,090
--Health	-	-	700	-	5,891	-	-	-	-	6,591
--Survival Benefit	193,376	-	-	-	-	-	-	-	-	193,376
--Bonus to Policyholders	956,857	1,104	-	-	-	-	-	-	-	957,961
--Others	4,968	30	2,651	-	26	20	19,847	200	-	27,742
<b>Total paid</b>	<b>2,158,434</b>	<b>4,449</b>	<b>159,508</b>	<b>6,530</b>	<b>5,917</b>	<b>211,661</b>	<b>4,144,379</b>	<b>564,412</b>	<b>39,940</b>	<b>7,295,230</b>
(Amount ceded in re-insurance) :										
(a) By death	(18,368)	-	(5,833)	-	-	(22,141)	(36,157)	(100)	-	(82,599)
(b) By Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits - Health	-	-	(350)	-	(2,945)	-	-	-	-	(3,295)
<b>Total ceded</b>	<b>(18,368)</b>	<b>-</b>	<b>(6,183)</b>	<b>-</b>	<b>(2,945)</b>	<b>(22,141)</b>	<b>(36,157)</b>	<b>(100)</b>	<b>-</b>	<b>(85,894)</b>
<b>Amount accepted in re-insurance :</b>										
(a) By death	-	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Total accepted	-	-	-	-	-	-	-	-	-	-
<b>Net Paid</b>	<b>2,140,066</b>	<b>4,449</b>	<b>153,325</b>	<b>6,530</b>	<b>2,972</b>	<b>189,520</b>	<b>4,108,222</b>	<b>564,312</b>	<b>39,940</b>	<b>7,209,336</b>

\* Including claim investigation expenses amounting to Rs.2,327

**PERIODIC DISCLOSURES****NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED****REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)

**L-8-SHARE CAPITAL SCHEDULE***Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
<b>Authorised Capital</b>		
3,000,000,000 Equity Shares (March 31, 2016: 3,000,000,000) of Rs 10 each	30,000,000	30,000,000
<b>Issued and Subscribed Capital</b>		
1,918,812,856 (March 31, 2016: 1,918,812,856) Equity Shares of Rs 10 each	19,188,129	19,188,129
<b>Called up Capital</b>		
1,918,812,856 (March 31, 2016: 1,918,812,856) Equity Shares of Rs 10 each	19,188,129	19,188,129
Less: Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less: Preliminary Expenses (to the extent not written off or adjusted)	-	-
<b>Total</b>	<b>19,188,129</b>	<b>19,188,129</b>

Of the above 1,324,210,379 (March 31, 2016: 1,305,060,379 ) equity shares of Rs 10 each fully paid up are held by Max Financial Services Limited (the holding company) and its nominees.

**L-9-PATTERN OF SHAREHOLDING SCHEDULE**

Particulars	As At June 30, 2016		As At March 31, 2016	
	Number of Shares of Rs 10 each fully paid up	% of Holding	Number of Shares of Rs 10 each fully paid up	% of Holding
Shareholder				
Promoters - Indian	1,324,210,379	69.01%	1,305,060,379	68.01%
Foreign Shareholders	479,703,215	25.00%	479,703,215	25.00%
Others	114,899,262	5.99%	134,049,262	6.99%
<b>Total</b>	<b>1,918,812,856</b>	<b>100.00%</b>	<b>1,918,812,856</b>	<b>100.00%</b>

**PERIODIC DISCLOSURES****NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED****REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)

**L-10-RESERVE AND SURPLUS SCHEDULE***Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
Capital Redemption Reserve		
Opening Balance	258,784	258,784
Add: Transfer from / (to) Profit and Loss Appropriations	-	-
Closing Balance	258,784	258,784
Share Premium		
Opening Balance	680,913	680,913
Add / (less) : Premium on equity shares bought back	-	-
Closing Balance	680,913	680,913
Revaluation Reserve	-	-
General Reserve :		
Opening Balance	-	-
Add: Transfer from / (to) Profit and Loss Appropriations*	-	-
Closing Balance of General Reserve	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit/ (loss) in Profit and Loss Account	1,330,462	14,089
<b>Total</b>	<b>2,270,159</b>	<b>953,786</b>

**L-11-BORROWINGS SCHEDULE***Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
Debtures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**PERIODIC DISCLOSURES**

**NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED**

**REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**



(All Amounts in Thousands of Indian Rupees)

**L-12-INVESTMENT SHAREHOLDERS SCHEDULE**

*Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	7,531,771	8,089,967
Other Approved Securities	1,656,015	4,396,702
Other Approved investments		
(a) Shares		
(aa) Equity	1,957,967	2,451,107
(bb) Preference Shares	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	449,015	496,135
(e) Other Securities		
Deposits with Bank	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	3,748,914	3,940,614
Other Investments		
Debentures/ Bonds	-	-
Equity Shares	68,736	192,084
Preference	-	-
Investments in Infrastructure and Social Sector	29,057	27,772
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	1,761	5
Other Approved Securities	-	-
Other Approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference Shares	-	-
(b) Mutual Funds	3,805,964	2,797,000
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	46,242	119,997
(e) Other Securities		
Commercial Paper	-	-
Certificate of Deposits	-	998,970
Deposits with Bank	223,819	223,819
Reverse Repo	977,991	2,426
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	169,444	181,650
Other Investments	-	-
<b>Total</b>	<b>20,666,696</b>	<b>23,918,248</b>
Aggregate Amount of Investments other than listed equity securities	18,324,580	20,968,005
Aggregate Market Value of Investments other than listed equity securities	18,923,828	21,589,142

**PERIODIC DISCLOSURES**

**NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED**

**REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**



(All Amounts in Thousands of Indian Rupees)

**L-13-INVESTMENT POLICYHOLDERS SCHEDULE**

*Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	140,132,043	129,149,594
Other Approved Securities	9,915,437	9,709,771
Other Approved Investments		
(a) Shares		
(aa) Equity	14,865,225	16,635,498
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	4,982,059	5,198,760
(e) Other Securities		
Commercial Paper	-	-
Deposits with Bank	289,800	289,800
Policy Loans	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	31,898,470	30,815,279
Other Investments		
Debentures/ Bonds	-	-
Equity Shares	904,475	1,253,155
Alternate Investment Funds	14,500	-
Investments in Infrastructure and Social Sector	264,545	268,743
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	2,177,558	2,153,025
Other Approved Securities	99,952	99,931
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	6,666,631	3,150,000
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	763,786	896,454
(e) Other Securities		
Commercial Paper	99,256	-
Certificate of Deposits	-	1,844,568
Deposits with Bank	-	-
Reverse Repo	3,888,542	254,311
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	1,769,699	1,036,003
Other Investments		
Debentures/ Bonds	29,092	29,168
Investments in Infrastructure and Social Sector	-	-
Mutual Fund	-	-
<b>Total</b>	<b>218,761,070</b>	<b>202,784,060</b>
Aggregate Amount of Investments other than listed equity securities	200,268,570	182,204,784
Aggregate Market Value of Investments other than listed equity securities	208,775,129	188,306,995

**PERIODIC DISCLOSURES**

**NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED**

**REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**



(All Amounts in Thousands of Indian Rupees)

**L-14-INVESTMENT-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**

*Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	29,908,619	30,228,353
Other Approved Securities	1,899,627	91,255
Other Approved Investments		
(a) Shares		
(aa) Equity	58,463,490	65,888,311
(bb) Preference	13,228	13,082
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	6,169,076	4,871,185
(e) Other Securities		
Deposits with Bank	95,000	95,000
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	17,867,725	15,960,151
Other Investments		
Debentures/ Bonds	8,721	8,700
Equity Shares	4,664,102	5,224,049
Preference	-	-
Investments in Infrastructure and Social Sector	1,880,442	1,575,075
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds	656,762	327,888
Other Approved Securities	-	-
Other Approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	5,610,000	808,400
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	624,187	235,803
(e) Other Securities		
Commercial Paper	148,891	-
Certificate of Deposits	-	899,071
Deposits with Bank	-	-
Reverse Repo	3,328,619	332,675
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	846,260	340,895
Other Investments		
Debentures/ Bonds	44,218	44,435
Mutual Funds	3,180,000	123,240
Exchange Traded Funds	1,809,619	1,622,904
Net Current Assets	365,029	2,847,380
<b>Total</b>	<b>137,583,615</b>	<b>131,537,852</b>



**PERIODIC DISCLOSURES**

**NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED**

**REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)



**L-15-LOANS SCHEDULE**

*Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
<b>SECURITY -WISE CLASSIFICATION</b>		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	876,486	763,949
(d) Others	-	-
Unsecured	-	-
<b>Total</b>	<b>876,486</b>	<b>763,949</b>
<b>BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	876,486	763,949
(f) Others	-	-
<b>Total</b>	<b>876,486</b>	<b>763,949</b>
<b>PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard		
(aa) In India	876,486	763,949
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>Total</b>	<b>876,486</b>	<b>763,949</b>
<b>MATURITY- WISE CLASSIFICATION</b>		
(a) Short Term	3,106	2,680
(b) Long Term	873,380	761,269
<b>Total</b>	<b>876,486</b>	<b>763,949</b>

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-16-FIXED ASSETS SCHEDULE

Rs in '000

Particulars	Gross Block				Depreciation				Net Block	
	As At April 1, 2016	Additions For The Period	Sale/ Disposal For The Period	As At June 30, 2016	As At April 1, 2016	For The Period	On Sales /Disposal	As At June 30, 2016	As At June 30, 2016	As At March 31, 2016
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software	2,573,437	123,800	1,185	2,696,053	1,797,085	59,244	177	1,856,152	839,901	776,352
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold improvements	1,129,917	25,232	9,496	1,145,653	951,371	28,247	9,496	970,123	175,530	178,546
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	369,270	15,849	4,693	380,426	291,861	6,927	4,104	294,685	85,741	77,409
Information Technology equipment (Including communication networks and servers )	1,218,296	166,423	448	1,384,271	1,051,867	45,539	376	1,097,030	287,241	166,429
Vehicles	44,230	0	2,821	41,409	21,506	2,012	1,788	21,730	19,679	22,724
Office equipment	528,636	27,785	7,019	549,402	445,728	8,840	6,630	447,940	101,462	82,908
<b>Total</b>	<b>5,863,786</b>	<b>359,090</b>	<b>25,661</b>	<b>6,197,214</b>	<b>4,559,418</b>	<b>150,810</b>	<b>22,570</b>	<b>4,687,660</b>	<b>1,509,554</b>	<b>1,304,368</b>
Capital Work in Progress (including Capital advances)									353,257	374,164
<b>Grand Total</b>	<b>5,863,786</b>	<b>359,090</b>	<b>25,661</b>	<b>6,197,214</b>	<b>4,559,418</b>	<b>150,810</b>	<b>22,570</b>	<b>4,687,660</b>	<b>1,862,811</b>	<b>1,678,532</b>
Previous year (FY 15-16)	5,018,752	991,961	146,927	5,863,786	4,112,773	582,459	135,814	4,559,418	1,678,532	

Note:

1. Internally generated Intangibles is Rs. NIL. (Mar 31, 2016 - Rs. NIL)

**PERIODIC DISCLOSURES**
**NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED**
**REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)


**L-17-CASH AND BANK BALANCE SCHEDULE**
*Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
Cash [Including Insurance Stamp Rs. 40,152 (March 31, 2016 : Rs. 23,367)]	271,294	568,603
Cheques in hand of Rs. 1,99,888 (March 31, 2016 : Rs. 4,61,956)		
Balances with banks in India *		
(a) Deposit accounts		
(aa) Short-term fixed deposit (i.e. maturing in 12 months)	-	-
(bb) Others	-	-
(b) Current accounts	1,261,340	2,757,697
(c) Others	-	-
Money at call and short notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
<b>Total</b>	<b>1,532,634</b>	<b>3,326,300</b>
<b>CASH &amp; BANK BALANCES</b>		
In India	1,532,634	3,326,300
Outside India	-	-
<b>TOTAL</b>	<b>1,532,634</b>	<b>3,326,300</b>

\*Balances with non-scheduled bank included in (b) above is Rs Nil (March 31, 2016 Rs Nil)

\*Balances with bank outside India included in (b) above is Rs Nil (March 31, 2016 Rs Nil)

**L-18-ADVANCES AND OTHER ASSETS SCHEDULE**
*Rs in '000*

Particulars	As At June 30, 2016		As At March 31, 2016	
<b>ADVANCES</b>				
Reserve deposit with ceding companies		-		-
Application money for investments		-		-
Prepayments		222,876		223,314
Advances to Directors / Officers		-		-
Advance tax paid and taxes deducted at source (Net of provision for taxation)		28,717		147,969
Others				
Advances to suppliers	981,032		1,175,981	
Less : Provision for doubtful advances	42,018	939,014	44,848	1,131,133
Advances to employees for imprest, travel, etc.	23,262		24,850	
Less : Provision for doubtful advances	8,306	14,956	9,086	15,764
<b>Total (A)</b>		<b>1,205,563</b>		<b>1,518,180</b>
<b>OTHER ASSETS</b>				
Income accrued on investments		4,194,515		4,652,340
Outstanding Premiums		2,814,100		5,002,271
Agents' Balances	42,633		36,729	
Less : Provision for doubtful expenses	33,875	8,758	32,462	4,267
Foreign Agencies Balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		279,579		147,505
Due from subsidiaries / holding company		-		-
Deposits with Reserve Bank of India		-		-
Others:				
- Service Tax Unutilised Credit		267,175		574,556
- Security and other deposits		358,937		362,562
- Outstanding Trades - Investment		181,024		33,328
- Derivative Assets		-		6,989
<b>Total (B)</b>		<b>8,104,088</b>		<b>10,783,818</b>
<b>Total (C) = (A) + (B)</b>		<b>9,309,651</b>		<b>12,301,998</b>

**PERIODIC DISCLOSURES****NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED****REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)

**L-19-CURRENT LIABILITIES SCHEDULE***Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
Agents balances	1,895,349	2,180,988
Balance due to other insurance companies	380,820	238,867
Deposits held on reinsurance companies	-	-
Premium received in advance	239,979	168,550
Unallocated premium	1,017,536	973,135
Sundry creditors	4,086,741	4,300,127
Due to holding company	-	51,524
Claims outstanding (includes pending investigation)	664,560	357,158
Annuities due	-	-
Due to Officers/ Directors	-	-
Unclaimed amount- Policyholders	1,397,346	1,368,860
Others:		
-Proposal / Policyholder deposits	416,276	1,751,224
-Payable to Policyholder	595,329	764,962
-Withholding tax deducted at source	116,777	438,012
-Service tax liability	105,888	-
-Other statutory liabilities	36,888	35,757
-Derivative Liability	12,244	-
- Payable for purchase of investments	3,079,679	1,020,539
<b>Total</b>	<b>14,045,412</b>	<b>13,649,703</b>

**L-20-PROVISIONS SCHEDULE***Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	1,822,872
For dividend distribution tax	-	371,094
Others :		
- Provision for gratuity	210,678	197,369
- Provision for compensated absences	423,213	414,371
- Provision for wealth tax	-	-
<b>Total</b>	<b>633,891</b>	<b>2,805,706</b>

**L-21-MISC EXPENDITURE SCHEDULE***Rs in '000*

Particulars	As At June 30, 2016	As At March 31, 2016
Discount Allowed in issue of shares/ debentures	-	-
Others		
- Deferred Employee Compensation	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

PERIODIC DISCLOSURES

FORM L-22 ANALYTICAL RATIOS

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



S.No.	Particulars	Quarter ended June 30, 2016	Period ended June 30, 2016	Quarter ended June 30, 2015	Period ended June 30, 2015
1	New business premium income growth rate (Current Period New Business Premium as a % of Previous Period New Business Premium)				
	Individual Life - Participating	117%	117%	98%	98%
	Pension - Participating	101%	101%	81%	81%
	Individual Life - Non Participating	128%	128%	436%	436%
	Annuity	85%	85%	92%	92%
	Health Insurance	0%	0%	71%	71%
	Group	137%	137%	144%	144%
	Individual Linked	167%	167%	54%	54%
	Linked Pension	46%	46%	184%	184%
	Linked Group	187%	187%	131%	131%
2	Net Retention Ratio	99%	99%	99%	99%
3	Expense of Management to Gross Direct Premium Ratio	26%	26%	27%	27%
4	Commission Ratio (Gross commission paid to Gross Premium)	8%	8%	7%	7%
5	Ratio of policy holder's liabilities to shareholder's funds	1641%	1641%	1383%	1383%
6	Growth rate of shareholders' fund	7%	7%	4%	4%
7	Ratio of surplus to policyholders' liability	0.54%	0.54%	0.30%	0.30%
8	Change in net worth	13,533	13,533	9,208	9,208
9	Profit after tax/Total Income	5%	5%	6%	6%
10	(Total real estate + loans)/(Cash & invested assets)	0.23%	0.23%	0.20%	0.20%
11	Total investments/(Capital + Surplus)	1761%	1761%	1515%	1515%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)				
	<b>Without unrealized gains</b>				
	<b>Policyholders' Funds:</b>				
	Par - Non Linked	8%	8%	9%	9%
	Non Par - Non Linked	8%	8%	8%	8%
	Non Par - Linked	6%	6%	11%	11%
	<b>Grand Total</b>	8%	8%	10%	10%
	<b>Shareholders' Funds</b>	14%	14%	9%	9%
	<b>With unalized Gains</b>				
	<b>Policyholders' Funds:</b>				
	Par - Non Linked	15%	15%	-3%	-3%
	Non Par - Non Linked	11%	11%	2%	2%
	Non Par - Linked	18%	18%	-7%	-7%
	<b>Grand Total</b>	16%	16%	-4%	-4%
	<b>Shareholders' Funds</b>	13%	13%	1%	1%
14	Conservation Ratio				
	Individual Life - Participating	88%	88%	81%	81%
	Pension - Participating	104%	104%	156%	156%
	Individual Life - Non Participating	87%	87%	91%	91%
	Health Insurance	88%	88%	90%	90%
	Individual Linked	84%	84%	83%	83%
	Linked Pension	86%	86%	88%	88%
15	Persistency Ratio (By Premium)				
	For 13th month	81%	81%	79%	78%
	For 25th month	68%	67%	67%	66%
	For 37th month	60%	59%	61%	60%
	For 49th Month	57%	56%	51%	52%
	for 61st month	46%	47%	33%	34%
	Persistency Ratio ( By Count )				
	For 13th month	77%	76%	74%	74%
	For 25th month	64%	63%	61%	60%
	For 37th month	54%	54%	54%	53%
	For 49th Month	50%	49%	45%	45%
	for 61st month	40%	40%	30%	30%
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA
<b>Equity Holding Pattern for Life Insurers</b>					
1	No. of shares	1,918,812,856	1,918,812,856	1,918,812,856	1,918,812,856
2	Percentage of shareholding (Indian / Foreign)				
	- Indian	75%	75%	74%	74%
	- Foreign	25%	25%	26%	26%
3	%of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.69	0.69	0.53	0.53
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.69	0.69	0.53	0.53
6	Book value per share (Rs)	11.25	11.25	11.19	11.19