



MAX LIFE GROUP TOTAL AND PERMANENT DISABILITY (ACCIDENT) PREMIER RIDER

A Non-Linked, Non-Participating Group Rider

UIN - 104B030V02



RIDER BENEFITS

- ◆ In the event of "Total and Permanent Disability" within 180 days from the date of Accident, subject to exclusions, the Sum Assured opted under this rider will be paid in lump sum during the Rider Term or thereafter, provided the base policy and the rider are in force at the time of the Accident and diagnosis of Total and Permanent Disability
- ◆ The benefit is an additional payment to the base policy Sum Assured and paid only once per cover irrespective of other injuries or disability
- ◆ A written intimation of the Accident should be given within 30 days of Accident to the insurer

THE RIDER AT A GLANCE

- ◆ "Total and Permanent Disability" refers to a disability, which:
 - is caused by Bodily Injury resulting from an Accident, and
 - occurs due to the said Bodily Injury solely, directly and independently of any other causes, and
 - occurs within 180 days of the occurrence of such Accident but before the expiry of the cover, and
 - completely, continuously and permanently prevents the Life Insured from engaging in any work, occupation or profession to earn or obtain any wages, compensation or profit, such condition to persist for at least 6 months from the date of disability, and
 - The loss of both arms, or of both legs, or of one arm and one leg, or of both eyes, shall be considered Total and Permanent Disability, without prejudice to other causes of Total and Permanent Disability
- ◆ Type of Rider - A Non-Linked, Non-Participating Group Rider
- ◆ Minimum Group Size - 10 members for employer-employee groups and 50 members for non-employer-employee groups
- ◆ Maximum Group Size - No limit
- ◆ Entry Ages - Minimum - 18 years (age as on last birthday); Maximum - 65 years (age as on last birthday)
- ◆ Maximum Cover Ceasing Age - The maximum renewal age for the rider is 65 years (age as on last birthday). The maximum cover ceasing age for the rider is 66 years (age as on last birthday) as on policy anniversary
- ◆ Premium Modes - The premium payment mode for the rider is the same as the base policy premium payment mode. This rider allows annual, half-yearly, quarterly and monthly premium paying modes. The modal factors are as follows:

Mode	Modal Factor	Mode	Modal Factor
Annual	1.000	Quarterly	0.265
Half-Yearly	0.520	Monthly	0.090

- ◆ Rider Term - 1 year
- ◆ Maximum Annualised Premium - No limit, subject to Board approved underwriting policy. Maximum premium under this rider together with other riders shall not exceed 100% of the premium payable under the base policy, other than pension plan, where the Rider Premium shall not exceed 15% of the premium payable under the base policy
- ◆ Rider Sum Assured - Minimum: ₹5,000 per member; Maximum: ₹50 Lakhs per member subject to
 - (a) Rider Sum Assured not exceeding Sum Assured under base plan, and
 - (b) Rider Premium not exceeding premium under base plan of the scheme memberRider Sum Assured may be increased or decreased subject to underwriting and (a) and (b) above of the scheme member, and Rider Premium not exceeding premium under base plan of the scheme member
- ◆ Rider Death Benefit - No Death Benefit is offered under this rider
- ◆ Free look - Same as for base policy

For more details of Surrender Benefit, Grace Period, Revival Conditions, Non-Forfeiture, Termination and Cancellation of the rider, please refer to the sales brochure at www.maxlifeinsurance.com

TAX BENEFITS

You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note that all the tax benefits are subject to the tax laws prevailing at the time of payment of premiums or receipt of benefits by you. You may seek an independent advice on tax benefits from your tax advisor. Tax benefits are subject to changes in tax laws.

Premium paid by the employer would be treated as business expense under Section 37(1) of the Income Tax Act, 1961

Claim Payment under this rider is exempted from tax under Section 10(10D) of the Income Tax Act, 1961



Toll Free Numbers
1800 200 55 77



SMS
'LIFE' to 54242



Website
www.maxlifeinsurance.com

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- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.