

**IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

**The Linked Insurance Products Do Not Offer any Liquidity during the first five years of the Contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.**

Applicable Service Tax, Cess, and any other charges as imposed by the Government from time to time will be deducted from the premiums received.

**Max Life Fast Track Plan**

You are at a stage where you have planned for most of the major responsibilities of your life. At the initial stages of life you have ensured that your family, your children, have been provided for. Now is the time to put your life on the Fast Track. You want to maximize your savings, enabling you to lead a relaxed lifestyle where you can live life to the fullest and focus on fulfilling your wishes and realizing your own dreams.

But you need to be prepared financially to ensure that your future years are the best years of your life.

Presenting *Max Life Fast Track Plan*, which helps you shape your future into a glorious prospect to look forward to.

*Max Life Fast Track plan offers the following benefits:*

- Life insurance coverage
- Option of short premium payment terms, enabling an early maturity and fast track accumulation
- Choice of six well-managed funds for investors with different risk appetite
- Entry age of life insured upto 60 years
- Choice of protection cover basis age of life insured
- Systematic Investment through STP option to safeguard your wealth against market volatilities
- Flexibility to make partial withdrawals to meet unplanned expenses
- Flexibility to opt for Max Life Personal Accident Benefit Rider and Max Life Dread Disease Rider

**Max Life Fast Track Plan At A Glance**

Criteria	Specification
Minimum / Maximum Age of Life Assured at Entry (Last Birthday)	30 years to 60 years
Maximum Age of Life Assured at Maturity	70 years
Premium Payment Term & Policy Term	For 10 year Term: Single Pay & 5 pay allowed For 20 year Term: 10 pay allowed
Premium Payment Mode	<b>Limited Pay:</b> Annual, Semi-Annual, Quarterly, & Monthly modes

Minimum Annual Target Premium	All Variants: ₹ 100,000
Minimum Single Premium	₹ 100,000
Maximum Annual Target Premium	No Limit
Sum Assured Multiples	<p><b>Limited Pay</b></p> <p>Age 30 to 45 years                      10 or 20 times ATP</p> <p>Age 46 to 60 years                      10 times ATP</p> <p><b>Single Pay (SP)</b></p> <p>Age 30 to 45 years                      1.25 or 5 times SP</p> <p>Age 46 to 60 years                      1.25 times SP</p> <p>At no point in time during the term of the policy, the death benefit will be less than; higher of the Sum Assured or 105% of total premiums paid to date.</p>
Death Benefit	Sum Assured <b>Plus</b> Fund Value
Riders Offered	<p>1. Max Life Personal Accident Benefit Rider (UIN 104C007V02)</p> <p>2. Max Life Dread Disease Rider (UIN 104C010V02)</p> <p>Key highlights of the available Riders are as follows.</p> <p><b>Max Life Personal Accident Benefit Rider</b> is a low-cost additional benefit that is paid in case the insured's death or total and permanent disability caused by an accident. The rider can be opted for ages between 30 to 55 years, and expires at life insured age of 60 years.</p> <p><b>Max Life Dread Disease Rider</b> can be opted for ages between 30 to 50 years, and expires at life insured age 60 years. It gives you an additional coverage from 10 specified dread diseases which is in case Insured is diagnosed with any of the below-mentioned diseases, an additional benefit will be paid to the insured.</p> <p>Heart Attack, Cancer, Stroke, Coronary Artery Bypass Graft, Multiple Sclerosis, Kidney Failure, Major Organ Transplant, Paralysis, Coma, and Heart Valve Replacement/Repair.</p> <p>For more details on the riders and the various terms and conditions, please refer to the rider brochures.</p>

**Max Life Fast Track Plan**

**Step 1: Choose your premium**

Annual Target Premium or "ATP" means the level premium payable by you in a Policy Year by regular installments in the amounts and on the due dates.

The minimum premium that you can opt for is ₹ 100,000 for all variants. There is no limit for the maximum premium that you choose to pay.

### **Step 2: Choose your Payment and Policy Term**

You have the option to choose your premium payment term and policy term basis your need. The available terms are:

<b>Premium payment term</b>	<b>Policy term</b>
Single Pay	10 year policy term
5 Pay	10 Year policy term
10 Pay	20 year policy term

### **Step 3: Choose your Sum Assured**

In case of 5-pay or 10-pay variants, you can opt from either of 10 or 20 times the Annual Target Premium (ATP) as insurance cover depending on your age.

In case of single pay, you can opt for either of 1.25 or 5 times the single premium as the insurance cover depending upon your age.

At no point in time during the term of the policy, the death benefit will be less than; higher of the Sum Assured or 105% of total premiums paid to date.

Note: At higher ages, a higher cover multiple may not be sustainable due to a high cost of insurance.

#### **Benefits:**

##### **Maturity Benefit:**

On maturity the Policyholder will be eligible to an amount equal to Fund Value where the Fund Value will be calculated as:

Fund Value = Accumulated Units \* then Prevailing NAV

##### **Death Benefit:**

In case of Death of the Life Insured before maturity of Policy, the following benefits shall apply:

- **Amount equal to Sum Assured plus Fund Value**

##### **For Example at sample ages:**

<b>Age of Life Assured (Years)</b>	<b>Annual Target Premium (in ₹)</b>	<b>Policy Term (Years)</b>	<b>Premium Payment Term (Years)</b>	<b>Assumed rates of return on investment of</b>	<b>Fund Value (in ₹)</b>	<b>IRR @10% without mortality and</b>

**Max Life Fast Track Plan  
A Unit Linked Life Insurance Plan  
UIN: 104L067V01**

				<b>funds (p.a.)</b>		<b>service tax</b>
35	100,000	20	10	10%	3,269,540	8.31%
35	100,000	20	10	6%	1,762,770	
30	100,000	20	10	10%	3,325,214	8.31%
30	100,000	20	10	6%	1,804,180	

*Kindly note that the above is only an illustration and does not in any way create any rights and/or obligations. Please note that the above assumed rates of return of @ 6% and 10% p.a. respectively, for balanced fund), and a multiple of 10, are only scenarios of what your Policy will look like at these rates after recovering all applicable charges. The actual experience on the contract may be different from the illustrated. The non-guaranteed rates mentioned above relate to assumed investment returns at different rates and may vary depending upon the market conditions. The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid. For more information, please request for your specific benefit illustration.*

**Step 4: Choose your Investment Strategy**

You may choose to invest in funds available in this plan or Systematic Transfer Plan (STP). We offer 6 Expertly-Managed funds to choose from:

<b>Fund Name and Objective</b>	<b>Government Securities</b>	<b>Corporate Bonds</b>	<b>Money Market and Cash Instruments</b>	<b>Equity &amp; Equity related securities</b>	<b>Potential Risk/Reward</b>
<b>Growth Fund</b> (SFIN:ULIF00125/06/04 LIFEGROWTH104): Provides potentially higher returns by investing primarily in equities (to target growth in capital value of assets); however, the fund will also invest in Government Securities, Corporate Bonds and Money Market instruments.	0%-30%	0%-30%	0%-40%	20%-70%	High
<b>Growth Super Fund</b> (SFIN:ULIF01108/02/07 LIFEGRWSUP104): Provides potentially higher returns by investing predominantly in equities (to target growth in capital value of assets); however, the fund may also invest in Government Securities, Corporate Bonds and Money Market instruments.	0%-20%	0%-20%	0%-30%	70%-100%	High
<b>Balanced Fund</b> (SFIN:ULIF00225/06/04 LIFEBALANC104): Provides steady returns over a long term by investing in both fixed income securities such as Government Securities, Corporate Bonds etc and Equities to target moderate level of risk.	20%-50%	20%-40%	0%-40%	10%-40%	Moderate
<b>Conservative Fund</b> (SFIN:ULIF00325/06/04 LIFECONSER104): Provides stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds, etc. However the fund may also	50-80%	0-50%	0-40%	0%-15%	Low

<b>Fund Name and Objective</b>	<b>Government Securities</b>	<b>Corporate Bonds</b>	<b>Money Market and Cash Instruments</b>	<b>Equity &amp; Equity related securities</b>	<b>Potential Risk/Reward</b>
invest in Equities.					
<b>Money Market Fund</b> (SFIN:ULIF01528/04/09 <b>LIFEMONEYM104</b> ): Provides stable returns by investing in short term Money Market Instruments like Treasury Bills and cash instruments. The declared NAV of the fund is guaranteed to be not less than the declared NAV of the previous day.	Nil	Nil	100%	Nil	Capital Preservation
<b>Secure Fund</b> (SFIN:ULIF00425/06/04 <b>LIFESECURE104</b> ): Provides stable returns by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds, etc.	50-100%	0-50%	0-40%	Nil	Low

### **Systematic Transfer Plan (STP)**

**The option is available in case you have chosen to pay through Annual Mode or in case of Single Premium.**

- a) You may opt for a STP option, in which case the ATPs received, net of Premium Allocation Charge shall be allocated first to the Secure Plus Fund and immediately thereafter, on each subsequent 11 monthly anniversaries, 1/12<sup>th</sup> of the initial units purchased shall be automatically switched to the Growth Super Fund without attracting any switch charge.
- b) You may opt out of or opt for the STP option by giving us a 30 days written notice. If accepted, the STP option will become operational on the Policy anniversary next following the receipt of your request.
- c) In case you fail to pay the due Premiums within the grace period, the STP option would be deactivated and further due Premiums would be invested in the Growth Super Fund by default unless you opt for a different fund.

<b>Fund Name and Objective</b>	<b>Government Securities</b>	<b>Corporate Bonds</b>	<b>Money Market and Cash Instruments</b>	<b>Equity &amp; Equity related securities</b>	<b>Potential Risk/Reward</b>
<b>Secure Plus Fund (SFIN:ULIF01628/04/09 LIFESECP104):</b> Provides safety of capital while providing a moderate return to the Policyholders. The fund will invest only in Government Securities, Corporate Bonds and Money Market Instruments. <b>This fund is available with Systematic Transfer Plan option ONLY.</b>	60-100%	0-40%	0-40%	Nil	Low

**Flexibilities offered:**

1. **Switching:** You may switch Units between available Funds at any time during the term of the Policy, subject to a minimum switch amount of ₹ 5,000. Following receipt of your written notice, we will cancel Units in the Fund you wish to exit and purchase Units in the Fund you wish to enter. We may at any time impose a complete or partial ban on switches for a time period with prior approval from the Authority. We shall determine (but not exceeding 30 days) if, in our sole and absolute discretion, we consider this to be in the interests of maintaining the stability of the Funds, or necessary to protect the interest of Policyholder. Such situation may arise under extraordinary circumstances such as non-availability of market prices or occurrence of any catastrophe where the declaration of unit price is not possible. Maximum 12 switches allowed in a Policy Year and these would be free of charge.
2. **Premium Re-direction:** You may redirect your future Premiums between available Funds at any time by giving Us 7 day's prior written notice. If you choose to redirect your future Premiums to more than one Fund, the percentage of such Premiums redirected to each Fund shall be subject to a minimum percentage limit at the relevant time. Your notice must quote your Policy number and it must specify precisely the Fund in which you wish to redirect the Premiums. Maximum 12 re-directions allowed in a policy Year and these would be free of charge.

\*No Switch or Redirection is allowed to and from Secure Plus Fund under STP Option.

3. **Partial Withdrawal:** An investment under insurance plans is viewed on a long-term horizon and the maximum benefits are also reaped if you stay invested for longer duration, therefore for the first five Policy Years, the plan is not eligible for a partial withdrawal. Therefore, you can make lump-sum partial withdrawals from your Funds at any time after the Policy has completed five years and within the Policy Term chosen.

The maximum amount of partial withdrawal allowed in any policy year is 20% of the fund value (as on the last monthly anniversary before the date of request) subject to the fund value immediately after partial withdrawal being at least equal to 1.5 times annual target premium. In case of Single Premium option, the maximum amount of partial withdrawal allowed in any particular year is 20% of the fund value subject to minimum Fund Value equal to 50% of the Single Premium after partial withdrawal of units.

The minimum amount of partial withdrawal allowed per transaction is ₹ 5,000. A maximum of 12 partial withdrawals are allowed in a policy year and all are free of charge.

4. **Surrender:** In case you decide to surrender the Policy due to any reason, you may do so by giving us a prior written request any time during the course of the policy.

**A) Surrender within five years of the inception of the Policy**

a) On the Date of Surrender, Max Life Insurance will close the Unit Account and credit the Fund Value to the Discontinued Policy Fund after deducting applicable Surrender Charges. These proceeds would earn an interest in accordance with prevailing Regulations or other Guidance issued by the Authority. Currently the proceeds would earn a minimum of 3.5% compounded annually as prescribed by IRDA Regulations on ULIPs.

b) On Completion of Five Policy Years, the Company shall pay the proceeds of the Surrendered Policy together with interest earned as determined above.

**B) After five years of the inception of the Policy**

The Company shall close the Unit Account and pay the Fund Value immediately.



**CHARGES UNDER THE POLICY**

**1. PREMIUM ALLOCATION CHARGE (as a % of ATP)**

The premium allocation charge will be 4% of annual premium throughout the premium payment term in case you opt for a 5 pay or 10 pay option.

The premium allocation charge for Single Pay option is 2%.

**2. FUND MANAGEMENT CHARGES**

In the long run what makes your investment returns look impressive is the way your funds are managed. Max Life Insurance's expertise in managing your funds is available to you at a nominal charge. This is a charge levied as a percentage of the value of assets and shall be appropriated, usually daily, by adjusting the Net Asset Value of the fund. The annual rate of fund management charge is as below. This charge may increase in future after clearance from IRDA.

<b>Name of The Fund</b>	<b>Charge p.a.</b>
<b>Growth Fund</b>	1.25%
<b>Growth Super Fund</b>	1.25%
<b>Balanced Fund</b>	1.10%
<b>Conservative Fund</b>	0.90%
<b>Money Market Fund</b>	0.90%*
<b>Secure Fund</b>	0.90%
<b>Secure Plus Fund</b>	0.90%

\* Under this fund the declared NAV will not be less than the previous day declared NAV for which a cost of guarantee charge of 0.15% p.a. is levied and is included within the FMC of 0.90% p.a.

### 3. OTHER CHARGES

Charges	Explanation																							
<b>Policy Administrative Charge</b>	This is a charge expressed as a fixed amount of ₹ 900 p.a. (₹ 75 per month) for single pay & ₹ 1,500 p.a. (₹ 125 per month) for 5 pay / 10 pay variants and is levied at each monthly anniversary by cancelling proportionate units starting from first policy year. This charge will inflate @5%p.a. compounded annually starting from the 2 <sup>nd</sup> Policy Year																							
<b>Mortality Charge</b>	<p>Mortality charge is levied for providing risk cover to the Life Insured during the Policy Term. This charge is levied on the attained age for the sum at risk, which is equal to the Sum Assured. On each monthly anniversary, an appropriate number of Units, including a part thereof, in the Unit Account will be cancelled at their Unit Price to meet mortality for the Life Insurance and other benefits.</p> <p>Please refer to the below mortality rates per thousand sum at risk for some sample ages are as below:</p> <table border="1"> <thead> <tr> <th>Age (Years)</th> <th>25</th> <th>30</th> <th>35</th> <th>40</th> </tr> </thead> <tbody> <tr> <td>Mortality charge (₹)</td> <td>1.61</td> <td>1.82</td> <td>2.49</td> <td>3.55</td> </tr> </tbody> </table>	Age (Years)	25	30	35	40	Mortality charge (₹)	1.61	1.82	2.49	3.55													
Age (Years)	25	30	35	40																				
Mortality charge (₹)	1.61	1.82	2.49	3.55																				
<b>Switching Charge</b>	No Charge is applicable, 12 switches are allowed in a policy year and all are free of charge.																							
<b>Redirection Charge</b>	No Charge is applicable, 12 redirections are allowed in a policy year and all are free of charge.																							
<b>Partial Withdrawal Charge</b>	No Charge is applicable, 12 partial withdrawals are allowed in a policy year and all are free of charge.																							
<b>Surrender/Discontinuance charge</b>	<p>This charge shall be levied on the Fund Value at the time of discontinuance of Policy or effecting surrender whichever is earlier, as per the following table:</p> <table border="1"> <thead> <tr> <th rowspan="2">If Policy is surrendered/disc ontinued</th> <th colspan="3">Surrender/Discontinuance Charge shall be lower of the following</th> </tr> <tr> <th>As a percentage of ATP</th> <th>As a percentage of Fund Value</th> <th>Fixed amount (₹)</th> </tr> </thead> <tbody> <tr> <td>In 1st Policy Year</td> <td>6%</td> <td>6%</td> <td>6,000</td> </tr> <tr> <td>In 2nd Policy Year</td> <td>4%</td> <td>4%</td> <td>5,000</td> </tr> <tr> <td>In 3rd Policy Year</td> <td>3%</td> <td>3%</td> <td>4,000</td> </tr> <tr> <td>In 4th Policy Year</td> <td>2%</td> <td>2%</td> <td>2,000</td> </tr> </tbody> </table> <p>No surrender/discontinuance charge shall be levied from 5<sup>th</sup> Policy Year and onwards. No surrender/discontinuance charge shall be levied on Single Pay policies.</p>	If Policy is surrendered/disc ontinued	Surrender/Discontinuance Charge shall be lower of the following			As a percentage of ATP	As a percentage of Fund Value	Fixed amount (₹)	In 1st Policy Year	6%	6%	6,000	In 2nd Policy Year	4%	4%	5,000	In 3rd Policy Year	3%	3%	4,000	In 4th Policy Year	2%	2%	2,000
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	As a percentage of ATP	As a percentage of Fund Value	Fixed amount (₹)																					
In 1st Policy Year	6%	6%	6,000																					
In 2nd Policy Year	4%	4%	5,000																					
In 3rd Policy Year	3%	3%	4,000																					
In 4th Policy Year	2%	2%	2,000																					

Please Note:

- Service Tax and Education Cess is payable at the applicable rates on Fund Management Charge & Mortality/Morbidity charge only.

- All Charges are guaranteed and shall not increase during the term of the Policy subject to the limits specified and subject to prior approval from the IRDA.

**Discontinuance (Not applicable for single premium mode)**

If the contractual Premium is not paid on its due date, Discontinuance provisions will apply as set out below.

A Grace Period of Thirty (30) days (15 Days in case of monthly mode) from the due date shall be allowed for payment of contractual Premium without any interest or penalty.

On expiry of Grace Period, the Company shall serve a notice within a period of 15 days to the policyholder to exercise the below-mentioned options within a period of 30 days from the receipt of such notice:

*Option 1: Revival of policy.*

*Option 2: Complete withdrawal from the policy without any risk cover.*

The policyholder can exercise Option 1 to revive the Policy if,

- a. The Policyholder gives the Company a written request to revive the Policy; and
- b. The Policyholder has produced evidence of insurability acceptable to the Company as per the Company's underwriting practices; and
- c. The Policyholder pays the Company all overdue contractual Premiums along with a fixed late payment fee of ₹ 100.

On revival, the amount of Premium paid on revival, less any Premium Allocation Charge attributable to the Premium paid on revival, shall be allocated in the Funds, as specified by the Policyholder. During the Grace Period and the Revival Period, the insurance cover under the Policy and the Rider (if any) will continue and all the applicable charges shall be levied and recovered.

In the context of Option 2, the insurance cover shall cease and the treatment varies depending on whether the policy has completed 5 years or not.

**A) Within five years of the inception of the Policy.**

If the Policyholder does not revive the policy during the revival period, the Policy shall deem to be completely withdrawn and discontinued with immediate effect.

- a) On the Date of Discontinuance, the Company shall close the Unit Account and credit the Fund Value to the Discontinued Policy Fund after deducting applicable Discontinuation Charges. These proceeds would earn an interest in accordance with prevailing Regulations or other Guidance issued by the Authority subject to a minimum of 3.5% compounded annually based on Regulations prevailing in September 2010.
- b) On Completion of Five Policy Years, the Company shall pay the proceeds of the Discontinued Policy together with interest earned as determined above.

**B) After five years of the inception of the Policy.**

If the Policyholder does not revive the Policy, the Policy shall deem to be completely withdrawn and discontinued with immediate effect. The Company shall close the Unit Account and pay the Fund Value immediately.

Note: Date of Discontinuance is defined as the earlier of the date on which the insurer receives intimation from the policyholder about discontinuance of the policy or the expiry of the notice period granted to the policyholder after the expiry of the grace period.

**Settlement Option:**

At least 3 (three) months prior to the maturity of the policy, policyholder can opt for a settlement option, in which case the policy will continue after the maturity date but without the death benefit for a period not exceeding 5 years from the date of maturity. The settlement option if opted by policyholder and accepted by the Company shall entitle the policyholder to receive periodical payments of unit fund value, subject to the prevailing Rules, by cancellation of units at their Unit Price and recovery of all applicable charges excluding the mortality charge. During the settlement period, policyholder will not be entitled to affect partial withdrawal or exercise switch options. The Unit Account continues to operate during the Settlement period and all inherent investment risks shall be borne by policyholder. Fund Management Charges and Policy Administration Charges will be deducted during the settlement period. There is no cover being provided during the settlement period, and hence no mortality charge will be deducted. The policyholder can opt out of the Settlement Option at any time whereupon the Company shall close the unit account and pay the fund value.

In case of death of life insured during the settlement period, the company will pay unit fund value prevailing as on the date of intimation of death of life insured to the nominee immediately.

**A word on the risks of investment in the Units of this Policy**

- *“Max Life Fast Track Plan” is a Unit linked life insurance plan. Unit linked insurance products are different from the traditional insurance products and are subject to investment risks.*
- *“Max Life Fast Track Plan” is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.*
- *The names of the Funds as shown in the Schedule do not in any manner indicate the quality of the Funds, their future prospects or returns.*
- *We do not guarantee the Fund value or Unit Price. Depending on market risk and the performance of the Funds to which the Units are referenced, the Fund value may fall, rise or remain unchanged and the Policyholder is responsible for his / her decisions. There can be no assurance that the objectives of any of the Funds will be achieved and none is given by Us.*
- *The past performance of any Fund of the Company is not necessarily indicative of the future performance of any of the Funds.*
- *The Funds do not offer a guaranteed or assured return.*
- *All premiums / benefits / charges payable under the Policy are subject to applicable laws and taxes including service tax and any cess applicable, as they exist from time to time.*
- *By definition this is a non-participating policy.*
- *The premium paid in the Unit Linked Life Insurance Policies are subject to the investment risks associated with the capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and the policyholder/insured is responsible for his/her decisions.*
- *The premiums and funds are subject to certain charges related to the fund or to the premiums paid.*
- *Please know the associated risks and the applicable charges from your insurance agent or the Intermediary or policy document of the insurer before purchasing this plan and concluding the sale.*
- *In the event of any inconsistency/ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions shall prevail.*

### **TERMS AND CONDITIONS**

For terms and conditions, please refer to the Policy Contract and Benefit Illustration and request your Agent Advisor or intermediaries for better understanding of the product before concluding the sale.

#### **Tax Benefits:**

You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws.

#### **Statutory Impositions:**

Premiums payable and benefits secured under your policy will be subject to applicable statutory levy, cess, and taxes including service tax at the prevailing rates and Policyholder will be responsible for paying these statutory impositions.

#### **Unit Prices:**

Unit price of a Fund will be determined by dividing the net asset value of the fund by the outstanding number of units on the fund valuation date. The value of a Fund will be determined and based on the market value at which assets referenced to such Fund can be respectively purchased or sold, plus the respective cost of purchasing or minus the cost of selling the assets, plus the value of current assets, plus any accrued income net of fund management charges, less the value of current liabilities, less provisions, if any. The value of Funds may increase, decrease or remain unchanged accordingly.

In respect of premiums received up to 3:00 p.m. under a local cheque or a demand draft payable at par or by way of cash, the closing NAV of the day on which the premium is received shall be applicable. In respect of premiums received after 3:00 p.m., the closing NAV of the next business day shall be applicable.

In respect of premiums received under outstation cheques / demand drafts, the closing NAV of the day on which the cheques / demand drafts is realized shall be applicable.

All requests for switch, redirection, or partial withdrawal received Upto 3:00 p.m. will be processed at the closing NAV of the day on which the request is received. All such requests received after 3:00 p.m. will be processed at the closing NAV of the next business day.

**Exclusions:**

If the life insured dies by suicide, whether sane or insane, within one year from the date of acceptance of risk or effective date of any revival of this Policy, all risks under the Policy shall come to an end simultaneously. In such an event, we will pay only the fund value, if any, of the Policy.

**Free Look period:**

If you are not satisfied with the terms and conditions of the policy, you have a period of 15 days from the date of receipt of the Policy to return the Policy, stating the reasons for your objections, upon which you shall be entitled to refund of an amount which shall be equal to the non-allocated Premium plus charges levied by cancellation of Units plus Fund Value as at the date of cancellation of Policy less expenses incurred on medical examination and on account of stamp duty.

**Prohibition of Rebates:**

Section 41 of the Insurance Act, 1938, states: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives, or property, in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of insurer.

**Non-Disclosure:**

Section 45 of the Insurance Act, 1938, states: No policy of life insurance effected after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that a statement made in the proposal form for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was

fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

**Nomination & Assignment:**

If a policy has been taken on your own life, you can nominate a person to receive benefits secured under the policy. Such nomination only indicates the person who is authorized to receive the benefits and to give valid discharge to us of our liability under this policy. Change in nomination, if any, may be made by you at any time during the Policy Term and the same must be registered with Us.

You may assign the entire policy, i.e., the benefits, rights and title under the policy in favor of the person named by you.

**Expert Advice at Your Doorstep:**

Our Agent Advisors have been professionally trained to understand and evaluate your unique financial requirements, and recommend a policy which best meets your needs. With experienced agents, we are fully resourced to help you achieve your life's financial objectives. Please call us today; we would be delighted to meet you.

**Disclaimers:**

Max Life Insurance is a joint venture between Max India Ltd. and Mitsui Sumitomo Insurance Co. Ltd. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors. The premium paid in the Unit Linked Life Insurance Policies are subject to the investment risks associated with the capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and the policyholder/insured is responsible for his/her decisions. Max Life Insurance Company Limited is only the name of the Insurance Company and MAX LIFE FAST TRACK PLAN is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges from your insurance agent or the intermediary or policy document of the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these funds, their future prospects or returns.

Insurance is the subject matter of solicitation.

**Life Insurance coverage is available in this product.**

For more details on the risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws.

**About Max Life Insurance Co. Ltd.**

Max Life Insurance, one of the leading life insurers, is a joint venture between Max India Ltd. and Mitsui Sumitomo Insurance Co. Ltd. Max India is a leading Indian multi-business corporate, while Mitsui Sumitomo Insurance is a member of MS&AD Insurance Group, which is amongst the top general insurers in the world. Max Life Insurance offers comprehensive life insurance and retirement solutions for long term savings and protection. A financially stable company with sound investment expertise, Max Life Insurance has a strong customer-centric approach focused on advise-based sales and quality service.

**Company Website**

<http://www.maxlifeinsurance.com>

**Registered Office**

Max Life Insurance Company Limited  
Max House, 3rd Floor, 1 Dr. Jha Marg, Okhla  
New Delhi - 110020 Tel: (011) 6933610

**Corporate Office**

Max Life Insurance Company Limited  
11th Floor, DLF Square Building, Jacaranda Marg,  
DLF City, Phase II, Gurgaon - 122002 Tel: (0124) 2561717

**Customer Services Numbers**

1800-200-5577 (accessible from all service providers including mobiles)  
1800-180-5577 (accessible from BSNL and MTNL)

**Customer Service Timings: 7:30 AM - 11:00 PM Monday to Saturday (except National holidays)**