

Max Life Endowment To Age 60 (Par) Plan
UIN: 104N007V01

There comes an age in life, when all one needs is peace of mind and security in the life after retirement when your sources of income reduce but your expenses don't from medical costs to children's marriage expenses. So it makes great sense to plan well in advance for a secure life after retirement. To make sure your expenses will be covered with dignity, to make sure you will be there to provide for your children when they need you most. We at Max Life Insurance understand this and to help you achieve that life of dignity and freedom, we are privileged to present Max Life Endowment to Age 60 Participating Plan.

Key Benefits:-

- 1) **Financial Security:** You get Sum Assured along with the accrued Bonuses (if any) at the age of 60 years. It is ideal for saving money for covering your expenses after your retirement, such as your child's marriage, your medical expenses or financing a house for your family, etc.
- 2) **Death Benefit:** In case of the unfortunate event of your death during the tenure of the policy, the Sum Assured plus Bonuses (if any) will be paid to the beneficiary.
- 3) **Liquidity:** You have the facility to take a-loan (after your Policy has acquired Cash Surrender Value) to fund unexpected-requirements.
- 4) **Better Financial Planning:** A guaranteed, fixed premium allows you to plan your finances better.

Additional Benefits:-

Cash Surrender Value

After the policy has been in force for at least three years and provided all the premiums have been paid for three full years, then the Company will grant a cash surrender value which will not be less than 30% of the Premium(s) (excluding the first year premium) received.

Bonus

This is a participating plan, eligible for bonuses. The Company may declare bonuses, from time to time, and these will be paid out to you, based on your choice of bonus options. There is no bonus for the first two policy years and bonuses are declared from the third policy year onwards.

- **Buy Paid Up Additions (PUA)** - Use it to buy additional insurance cover in the existing policy.
- **Premium offset** - Use it to offset against future premiums payable;
- **Cash** - Get the amount in your hands;

* Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

Facility of a Loan(s):

Once the Policy has acquired a Cash Surrender Value, you will be eligible for a loan in accordance with the Company's terms and conditions.

Plan Details –

Minimum Entry Age	3 Months
Maximum Entry Age	50 Years
Maximum Maturity Age	60 Years
Minimum Sum Assured	₹ 1,00,000/-
Maximum Face Amount	₹ 5 crore
Premium payment options	Annual, Semi-annual, Quarterly, Monthly

Sample Illustration*

A healthy male, age 30 years, buys Endowment to Age 60 Plan for ₹ 5 lakh Sum Assured and pays annual premium of ₹ 15,005 per annum.

Guaranteed Value at Maturity	₹ 500,000
Maturity Value @6%	₹ 8,69,218
Maturity Value @ 10%	₹ 15,23,442

Death Benefit During the Term of the Plan =Sum Assured plus Accrued Bonuses, if any.

**Kindly note that the above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from illustrated. The non-guaranteed rates mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions. The guaranteed and non-guaranteed benefits are applicable only if all due premiums are paid. For more details please request for your specific benefit illustration. The above premium mentioned is exclusive of service tax.*

Important terms and conditions:

For terms and conditions, please refer to the Policy Contract and- Benefit Illustration and request your Agent Advisor or intermediaries for better understanding of the product before concluding the sale.

Tax Benefits:

You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws.

Statutory Impositions:

Premiums payable and benefits secured under your policy will be subject to applicable statutory levy, cess and taxes including service tax at the prevailing rates and Policyholder will be responsible for paying these statutory impositions.

Free Look period:

The policyholder has a period of 15 days from the date of receipt of the policy to review the terms and conditions of the policy and where the policyholder disagrees with any of those terms or conditions, he/she has the option to return the policy stating the reasons for the objections, upon which he/she shall be entitled to refund of the premium paid subject to deduction of the proportionate risk premium for the period of cover and the expenses incurred by the company on medical examination and on account of stamp duty.

Expert Advice at Your Doorstep:

Our Agent Advisors have been professionally trained to understand and evaluate your unique financial requirements, and recommend a policy which best meets your needs. With experienced agents, we are fully resourced to help you achieve your life's financial objectives. Please call us today. We would be delighted to meet you.

Exclusion

If the life insured dies by suicide, whether sane or insane, within one year from the date of commencement or effective date of revival, the policy will terminate and the surrender value, if any, will be paid.

Disclaimers:

Max Life Insurance is a joint venture between Max India Ltd. and Mitsui Sumitomo Insurance Co. Ltd. Max Life Insurance Co. Ltd., 11th Floor, DLF Square Building, Jacaranda Marg, DLF Phase II, Gurgaon (Haryana) – 122002. For more details on the risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. Insurance is the subject matter of solicitation.

- Life Insurance coverage is available in this product.

About Max Life Insurance Co. Ltd.

Max Life Insurance, one of the leading life insurers, is a joint venture between Max India Ltd. and Mitsui Sumitomo Insurance Co. Ltd. Max India is a leading Indian multi-business corporate, while Mitsui Sumitomo Insurance is a member of MS&AD Insurance Group, which is amongst the top general insurers in the world. Max Life Insurance offers comprehensive life insurance and retirement solutions for long term savings and protection. A financially stable company with sound investment expertise, Max Life Insurance has a strong customer-centric approach focused on advise-based sales and quality service.

Max Life Insurance Company Ltd

Registered Address:

Max Life Insurance Company Limited,
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Toll free No. / Customer care no.

Call us on our toll free number 1800 - 200 – 5577/1800- 180- 5577

Customer Service Timings: 7:30 AM - 11:00 PM Monday to Saturday (except National holidays)

Website

www.maxlifeinsurance.com