

**Max Life Life Pay Money Back Participating Plan
UIN: 104N022V01**

Money back plan helps you in planning for future expenses by making lump-sum funds available at specific intervals. Additionally, in case of any unfortunate event, this plan also helps you protect your family from financial hardships.

Max Life Life Pay Money Back Plan keeps paying you a part of the sum assured at regular intervals, to take care of your periodic needs, and the balance keeps growing to take care of your long term saving needs.

BENEFITS

- Money back at regular intervals.
- Additional guaranteed maturity benefit equal to 10 % of sum assured paid as part of the last installment.
- On maturity, along with the last installment of living benefit, we shall pay sum assured of paid up additions, bought by the bonuses, declared, if any.
- In case of the unfortunate death of the life insured, after attaining ten years of age, but before maturity, a death benefit equal to the basic sum assured plus additional sum assured of paid up additions purchased through bonuses if any, would be paid immediately to the beneficiary.
- Living benefits if already paid, will be in additions to the death benefit.
- In case of the death of the life insured before attaining 10 years of age, a death benefit equal to all premium paid will be refunded with interest.
- Bonus* – This is a participating plan, eligible for bonuses. The Company may declare bonuses, from time to time, and these will be paid out to you, based on your choice of bonus options. There is no bonus for the first two policy years.

* Please note that Bonuses are NOT guaranteed and may be as declared by the Company time to time.

MONEY BACK SCHEDULE (As a % of Sum Assured)

The following percentage of Sum Assured is paid at the end of respective Policy Years.

End of policy year	POLICY TERM (Years)		
	16 years	20 years	24 years
4 th	10%	10%	10%
8 th	20%	15%	10%
12 th	30%	20%	15%
16 th	50%	25%	15%

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20 th	-	40%	20%
24 th	-	-	40%

PLAN DETAILS

	Minimum	Maximum
Entry Age (Years)	90 days	55 years (16 / 20 year plan) 51 years (24 year plan)
Sum Assured (₹)	₹ 50,000	No limit (Subject to underwriting)
Premium Payment options	Annual, Semi-annual, Quarterly, Monthly	

MYOPTIONS

To enhance the value of your Max Life Pay Money Back Plan or to customize it to suit your individual needs, you can add the following riders.

- **Max Life Personal Accident Benefit Rider (UIN: 104C007V02)** - Additional life cover in case of accidental death.
- **Max Life Term Rider (UIN: 104B019V01)** – This Rider allows you to match your changing needs and buy additional Life Insurance for a limited time period at the lowest possible cost. This rider is particularly useful when you need extra protection for a specified time period, such as the repayment period of a loan or mortgage..
- **Max Life Dread Disease Rider (UIN: 104C010V02)** – This rider provides an additional benefit if the Life Insured is diagnosed to be suffering from any of the specified Dread Diseases..
- **Max Life Waiver of Premium (WOP) Rider (UIN: 104B018V01)** – Waiver of future premium in case of disability.
- **Max Life Five-Year Renewable and Convertible Term Insurance Rider (UIN: 104B012V01)** – Renewable additional life cover with an option to convert to a permanent in insurance plan.
- **Max Life Payor Rider (UIN: 104B013V02)** – Waiver of future premium in case of death and disability.

(For more details on Riders and various terms and conditions, please refer to the Rider Brochure(s))

- **Lapse and Revival:** You will enjoy a grace period of 30 days (15 days in case of monthly mode) from the due date for payment of premium. The insurance coverage continues during the grace period. If the premium is not received within the grace period, the policy shall

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lapse. A lapsed policy shall be revived at the sole discretion of the Company, within three years from the due date of payment of premium if you:

- Give us a written request
- Produce an evidence of insurability acceptable to us and bear the cost of the same and
- Pay all **overdue premiums with interest** at such rates as may be determined by the Company
- **Surrender Benefits:** The plan can be surrendered any time. Cash value built in the policy will be paid at the time of surrender of policy. Cash value is generated only after 3 years premiums have been paid in full. The cash surrender value will not be less than 30% of all premiums paid (excluding first years' premium).
- Once the policy acquires a surrender value, your cash value may be utilized in the following ways if you decide to stop paying future premiums
 - **Reduced paid-up (RPU):** Surrender value will be utilized to purchase a paid up insurance for the remaining term of the policy (sum assured reduces and tenure remains same).
 - **Extended Term Insurance (ETI):** Surrender value will be utilized to buy Term Insurance for the full face amount (sum assured remains the same and tenure reduces).

Important Terms and Conditions:

For terms and conditions, please refer to the Policy Contract and Benefit Illustration and request your Agent Advisor or intermediaries for better understanding of the product before concluding the sale.

Tax Benefits:-

You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws.

Statutory Impositions:-

Premiums payable and benefits secured under your policy will be subject to applicable statutory levy, Cess, and taxes including service tax at the prevailing rates and policyholder will be responsible for paying these statutory impositions.

Free Look period:-

The policyholder has period of 15 days from the date of policy to review the terms and conditions of the policy. If the policyholder disagrees with any of those terms or conditions, he/she has the option to return the policy stating the reasons for the objections, upon which he/she shall be entitled to

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refund of the premium paid subject to deduction of the proportionate risk premium for the period of cover and the expenses incurred by the Company on medical examination and on account of stamp duty.

Expert Advice at Your Doorstep:-

Our Agent Advisors have been professionally trained to understand and evaluate your unique financial requirements and recommend a policy which best meets your needs. With experienced agents, we are fully resourced to help you achieve your life's financial objectives. Please call us today. We would be delighted to meet you.

EXCLUSION:

If the Life Insured dies by suicide within one year from the date of policy / revival of the policy, whether sane or insane, the Policy Coverage shall come to an end, and we will refund the Premium(s) received from date of policy or effective date of revival, whichever is earlier without interest, less any expenses incurred by us.

Disclaimers:

Max Life Insurance is a joint venture between Max India Ltd. and Mitsui Sumitomo Insurance Co. Ltd. Max Life Insurance Co. Ltd., 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurgaon (Haryana) – 122002. For more details on the risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. Insurance is the subject matter of solicitation.

- Life Insurance coverage is available in this product.

About Max Life Insurance Co. Ltd.

Max Life Insurance, one of the leading life insurers, is a joint venture between Max India Ltd. and Mitsui Sumitomo Insurance Co. Ltd. Max India is a leading Indian multi-business corporate, while Mitsui Sumitomo Insurance is a member of MS&AD Insurance Group, which is amongst the top general insurers in the world. Max Life Insurance offers comprehensive life insurance and retirement solutions for long term savings and protection. A financially stable company with sound investment expertise, Max Life Insurance has a strong customer-centric approach focused on advise-based sales and quality service.

Company Website

<http://www.maxlifeinsurance.com>

Registered Office

Max Life Insurance Company Limited
Max House, 3rd Floor, 1 Dr. Jha Marg, Okhla
New Delhi - 110020 Tel: (011) 6933610

Corporate Office

Max Life Insurance Company Limited
11th Floor, DLF Square Building, Jacaranda Marg,
DLF City Phase II, Gurgaon - 122002 Tel: (0124) 2561717

Customer Services Numbers

18002005577 (accessible from all service providers including mobiles)
18001805577 (accessible from BSNL and MTNL)

Customer Service Timings: 7:30 AM - 11:00 PM Monday to Saturday (except National holidays)