



## Factsheets - Unit Linked Life Funds



<b>Fund Name</b>		<b>Max Life UL LIFE SUPER GROWTH FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104-Growth Super	
AUM (Rs.in Crores)	3,805.1	NAV (p.u.)	29.0068
Debt in Portfolio (Rs.in Crores)	295.4	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	3,509.7		

#### Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	0.00%	I Sec (Gilt Index): 0%	0 - 20%
Corporate Bonds	0.04%	Crisil Bond Index: 0%	0 - 20%
Money Market OR Equivalent	7.72%	Crisil Liquid Index: 0%	0 - 30%
Equities	92.24%	NSE Nifty50: 100%	70 - 100%

Money Market OR Equivalent (Rs. In Crores) 293.92

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
10.75% RIL 08 DECEMBER 2018	1.47
9.5% STATE BANK OF INDIA 04 NOVEMBER 2025	0.01

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	284.80
ITC LTD	277.36
RELIANCE INDUSTRIES LTD	198.77
INFOSYS LIMITED	184.56
MARUTI SUZUKI INDIA LIMITED	171.65
LARSEN & TOUBRO LTD	149.63
ICICI BANK LTD	119.27
TATA MOTORS LIMITED	116.70
HOUSING DEVELOPMENT FINANCE CORP LTD	98.99
HINDUSTAN UNILEVER LTD	83.01

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
Financial And Insurance Activities	22.70%
Liquid Mutual Fund	13.27%
Automobiles	10.43%
Petroleum Products	9.71%
IT Services	8.19%
Consumer Staples	7.29%
Ele Gas Steam & Air Condition Suply	6.25%
Civil Engineering	4.97%
Chemicals & Chemical Products	4.10%
Transport Equipment	2.56%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	100.00%	Debt Portfolio	0.0072
AA/AA+(-)	0.00%	Money Market Instruments	0.0000
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return
1 Month	2.25%	1.42%
6 Months	8.20%	7.86%
1 Year	21.68%	18.53%
2 Year*	8.95%	6.63%
3 Year*	14.39%	11.57%
Since Inception*	11.28%	8.16%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life High Growth FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104-High Growth - Capital Builder	
AUM (Rs.in Crores)	45.6	NAV (p.u.)	25.8969
Debt in Portfolio (Rs.in Crores)	3.0	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	42.6		

#### Fund Objective:

The investment objective of the High Growth Fund is to provide potentially higher returns to policyholders in the long term. The Fund will invest predominantly in equities of companies with high growth potential in the long term (to target growth in capital value of assets); however, the fund will also invest in government securities, corporate bonds and money market instruments, hence the risk involved is relatively higher.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	0.00%	I Sec (Gilt Index): 0%	0 - 30%
Corporate Bonds	0.00%	Crisil Bond Index: 0%	0 - 30%
Money Market OR Equivalent	6.56%	Crisil Liquid Index: 0%	0 - 30%
Equities	93.44%	NSE Nifty50: 100%	70 - 100%

Money Market OR Equivalent (Rs. In Crores) 2.99

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	4.06
ITC LTD	4.01
INFOSYS LIMITED	2.87
TATA MOTORS LIMITED	2.00
INDUSIND BANK LIMITED	1.70
YES BANK LTD	1.68
BAJAJ FINANCE LIMITED	1.40
KOTAK MAHINDRA BANK LTD	1.26
PNC INFRA TECH LIMITED	1.21
VEDANTA LIMITED	1.12

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
Financial And Insurance Activities	23.24%
IT Services	11.43%
Automobiles	9.26%
Consumer Staples	8.79%
Pharmaceuticals	5.82%
Construction Material	5.71%
Central & State Government	5.46%
Civil Engineering	4.91%
Chemicals & Chemical Products	4.68%
Ele Gas Steam & Air Condition Suply	4.15%

#### Rating Profile:

AAA/AAA+(-)	0.00%
AA/AA+(-)	0.00%
A/ A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	0.0046
Money Market Instruments	0.0046

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return
1 Month	1.41%	1.42%
6 Months	8.46%	7.86%
1 Year	23.92%	18.53%
2 Year*	12.28%	6.63%
3 Year*	17.04%	11.57%
Since Inception*	10.92%	6.47%

\*(Returns more than 1 year are #CAGR)



Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104-Growth	
AUM (Rs.in Crores)	5,862.5	NAV (p.u.)	50.4488
Debt in Portfolio (Rs.in Crores)	2,790.4	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	3,072.1		

**Fund Objective:**  
Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	17.01%	I Sec (Gilt Index): 15%	0 - 30%
Corporate Bonds	18.21%	Crisil Bond Index: 15%	0 - 30%
Money Market OR Equivalent	12.38%	Crisil Liquid Index: 10%	0 - 40%
Equities	52.40%	NSE Nifty50: 60%	20 - 70%

Money Market OR Equivalent (Rs. In Crores) 725.65

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	215.48	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	66.43
7.35 GOI 22 JUNE 2024	149.31	9.15 SHRIRAM TRANSPORT FINANCE CO. LTD 13APRIL 2021	52.17
7.68 GOI 15 DECEMBER 2023	114.65	8.50 LIC HOUSING FINANCE LTD 29 AUGUST 2025	46.82
7.61 GOI 09 MAY 2030	101.27	2% TATA STEEL LIMITED 23 APRIL 2022	45.42
7.98 KERALA SDL 29 JUNE 2026	94.13	8.75 HDFC 04 MARCH 2021	38.52
7.72 GOI 25 MAY 2025	31.66	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	35.68
8.49 TAMILNADU SDL 10 FEBRUARY 2026	26.24	8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	33.48
7.75 KARNATKA SDL 01 MARCH 2027	22.63	9.30 SHRIRAM TRANSPORT FINANCE CO. LTD 18 MARCH 2026	28.98
7.77 KERALA SDL 01 MARCH 2027	14.30	9.67 TATA SONS LIMITED 13 SEPTEMBER 2022	27.28
7.80 GOI 11 APRIL 2021	12.04	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	26.25

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	278.37	Financial And Insurance Activities	21.94%
LARSEN & TOUBRO LTD	200.00	Central & State Government	17.01%
MARUTI SUZUKI INDIA LIMITED	187.92	Liquid Mutual Fund	10.19%
ITC LTD	180.14	Automobiles	7.11%
INFOSYS LIMITED	148.87	Housing	6.03%
ICICI BANK LTD	140.36	IT Services	4.20%
RELIANCE INDUSTRIES LTD	138.12	Civil Engineering	4.17%
TATA MOTORS LIMITED	123.90	Ele Gas Steam & Air Condition Suply	3.94%
YES BANK LTD	95.37	Petroleum Products	3.59%
INDUSIND BANK LIMITED	91.03	Chemicals & Chemical Products	3.48%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	90.46%	Debt Portfolio	3.6829
AA/AA+(-)	8.65%	Money Market Instruments	0.0053
A/A+(-)	0.89%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

Fund Performance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return
1 Month	1.74%	0.87%
6 Months	5.21%	5.87%
1 Year	15.67%	14.85%
2 Year*	8.26%	7.86%
3 Year*	12.03%	11.27%
Since Inception*	13.68%	12.18%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104-Balanced	
AUM (Rs.in Crores)	2,099.0	NAV (p.u.)	38.6361
Debt in Portfolio (Rs.in Crores)	1,551.0	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	548.0		

**Fund Objective:**  
Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	28.50%	I Sec (Gilt Index): 30%	20 - 50%
Corporate Bonds	26.96%	Crisil Bond Index: 30%	20 - 40%
Money Market OR Equivalent	18.44%	Crisil Liquid Index: 10%	0 - 40%
Equities	26.11%	NSE Nifty50: 30%	10 - 40%

Money Market OR Equivalent (Rs. In Crores) 387.03

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.35 GOI 22 JUNE 2024	132.89	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	36.62
7.61 GOI 09 MAY 2030	90.60	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	33.45
8.15 GOI 24 NOVEMBER 2026	86.65	9.95 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 7 MARCH 2022	21.95
7.68 GOI 15 DECEMBER 2023	47.62	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021 (Option II)	20.67
8.07 KERALA SDL 15 JUNE 2026	33.69	7.60 ICICI BANK 07 OCTOBER 2023	16.95
8.67 KARNATKA SDL 24 FEBRUARY 2026	24.89	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	16.03
7.72 GOI 25 MAY 2025	18.73	8.49 HDFC 27 APRIL 2020	15.46
7.77 KERALA SDL 01 MARCH 2027	18.55	9.41 INDIA INFRASTRUCTURE FINANCE COMPANY LTD 27 JULY 2037	15.09
7.80 GOI 11 APRIL 2021	14.94	9.3 POWER GRID CORPORATION (TAXABLE) SR- XLVI 4 SEPTEMBER 2024	14.07
7.98 GUJARAT SDL 11 MAY 2026	10.77	7.60 NATIONAL HIGHWAYS AUTHORITY OF INDIA 18 MARCH 2022	11.04

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	43.60	Central & State Government	32.01%
ITC LTD	34.14	Financial And Insurance Activities	17.23%
INFOSYS LIMITED	32.01	Liquid Mutual Fund	13.12%
RELIANCE INDUSTRIES LTD	28.18	Ele Gas Steam & Air Condition Supply	6.85%
TATA MOTORS LIMITED	25.08	Housing	5.84%
MARUTI SUZUKI INDIA LIMITED	22.97	Automobiles	3.07%
YES BANK LTD	20.36	Civil Engineering	3.07%
LARSEN & TOUBRO LTD	20.28	IT Services	2.57%
ICICI BANK LTD	19.73	Extraction of Crud Oil & Gas	2.02%
INDUSIND BANK LIMITED	16.97	Petroleum Products	1.90%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	96.06%	Debt Portfolio	3.9179
AA/AA+(-)	3.80%	Money Market Instruments	0.0013
A/ A+(-)	0.14%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

Fund Performance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return
1 Month	0.54%	0.41%
6 Months	3.47%	4.25%
1 Year	13.13%	12.20%
2 Year*	8.76%	8.70%
3 Year*	11.65%	11.03%
Since Inception*	11.30%	10.04%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>		<b>Max Life UL LIFE CONSERVATIVE FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104-Conservative	
AUM (Rs.in Crores)	150.8	NAV (p.u.)	32.6829
Debt in Portfolio (Rs.in Crores)	138.8	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	12.0		

**Fund Objective:**  
 Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	51.42%	I Sec (Gilt Index): 60%	50 - 80%
Corporate Bonds	28.50%	Crisil Bond Index: 22.5%	0 - 50%
Money Market OR Equivalent	12.12%	Crisil Liquid Index: 7.5%	0 - 40%
Equities	7.96%	NSE Nifty50: 10%	0 - 15%

Money Market OR Equivalent (Rs. In Crores) 18.28

<b>Top 10 Govt. Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.68 GOI 15 DECEMBER 2023	25.34	8.10 NTPC LTD 27 MAY 2021	5.21
7.35 GOI 22 JUNE 2024	10.29	8.40 POWER GRID CORPORATION 27 MAY 2024	4.16
8.15 GOI 24 NOVEMBER 2026	7.99	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	3.75
8.27 GOI 9 JUNE 2020	7.34	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	3.56
7.98 KERALA SDL 29 JUNE 2026	4.70	8.65 INDIA INFRADEBT LIMITED 22 MARCH 2026	2.14
7.80 GOI 11 APRIL 2021	3.90	9.75 IL&FS FINANCIAL SERVICES LTD 13 AUGUST 2017	2.01
8.69 TAMILNADU SDL 24 FEBRUARY 2026	2.31	9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	1.61
7.61 GOI 09 MAY 2030	1.94	9.25 DEWAN HOUSING FINANCE CORPORATION LIMITED 08 SEPTEMBER 2023	1.51
7.72 GOI 25 MAY 2025	1.74	7.54 RURAL ELECTRIFICATION CORPORATION LTD 30 DECEMBER 2026	1.18
8.40 GOI 28 JULY 2024	1.37	8.80 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 22 MARCH 2028	1.08

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1.19	Central & State Government	51.67%
INFOSYS LIMITED	0.85	Financial And Insurance Activities	11.63%
RELIANCE INDUSTRIES LTD	0.81	Ele Gas Steam & Air Condition Suply	10.75%
LARSEN & TOUBRO LTD	0.65	Liquid Mutual Fund	9.28%
ITC LTD	0.57	Housing	5.18%
MARUTI SUZUKI INDIA LIMITED	0.53	Extraction of Crud Oil & Gas	2.50%
YES BANK LTD	0.47	Civil Engineering	1.19%
HOUSING DEVELOPMENT FINANCE CORP LTD	0.42	Petroleum Products	0.81%
TATA MOTORS LIMITED	0.41	Automobiles	0.80%
ICICI BANK LTD	0.40	Wholsal Trad Ext Motor Vehi & Motor	0.78%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	98.87%	Debt Portfolio	4.3449
AA/AA+(-)	1.13%	Money Market Instruments	0.0000
A/ A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
Time Horizon	Fund Return	Benchmark Return
1 Month	0.03%	0.02%
6 Months	2.60%	3.08%
1 Year	11.01%	10.32%
2 Year*	8.54%	9.19%
3 Year*	10.58%	10.81%
Since Inception*	9.83%	8.50%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104-Secured	
AUM (Rs.in Crores)	515.7	NAV (p.u.)	27.4459
Debt in Portfolio (Rs.in Crores)	515.7	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	-		

**Fund Objective:**

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	50.88%	I Sec (Gilt Index): 70%	50 - 100%
Corporate Bonds	43.66%	Crisil Bond Index: 25%	0 - 50%
Money Market OR Equivalent	5.46%	Crisil Liquid Index: 5%	0 - 40%
Equities	0.00%	NSE Nifty50: 0%	0 -0%
Money Market OR Equivalent (Rs. In Crores)		28.15	

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.68 GOI 15 DECEMBER 2023	57.12	8.03 POWER FINANCE CORPORATION LIMITED 02 MAY 2026	27.51
8.15 GOI 24 NOVEMBER 2026	37.75	8.65 INDIA INFRADEBT LIMITED 22 MARCH 2026	18.68
7.80 GOI 11 APRIL 2021	26.51	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	15.20
7.98 KERALA SDL 29 JUNE 2026	18.79	8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	12.88
7.35 GOI 22 JUNE 2024	13.27	9.08 KONKAN RAILWAY CORPORATION LIMITED 25 SEPTEMBER 2024	10.79
8.27 GOI 9 JUNE 2020	11.45	9.30 SHRIRAM TRANSPORT FINANCE CO. LTD 18 MARCH 2026	10.20
8.69 TAMILNADU SDL 24 FEBRUARY 2026	10.23	8.10 NTPC LTD 27 MAY 2021	9.91
7.28 GOI 3 JUNE 2019	9.49	7.54 RURAL ELECTRIFICATION CORPORATION LTD 30 DECEMBER 2026	9.67
8.12 GOI 10 DECEMBER 2020	8.83	9.95 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 7 MARCH 2022	9.00
7.72 GOI 25 MAY 2025	6.80	7.83 INDIAN RAILWAY FINANCE CORP LTD 19 MARCH 2027	7.56

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	50.90%
		Financial And Insurance Activities	25.66%
		Housing	5.40%
		Ele Gas Steam & Air Condition Supply	5.23%
		Land Trans & Transport	3.06%
		Liquid Mutual Fund	2.33%
		Wholsal Trad Ext Motor Vehi & Motor	1.75%
		Civil Engineering	1.36%
		Extraction of Crud Oil & Gas	1.12%
		Basic Metals	0.08%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	96.31%	Debt Portfolio	4.7776
AA/AA+(-)	3.69%	Money Market Instruments	0.0000
A/ A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

Fund Performance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return
1 Month	-0.22%	-0.16%
6 Months	2.05%	2.49%
1 Year	9.99%	9.44%
2 Year*	8.84%	9.42%
3 Year*	10.62%	10.70%
Since Inception*	8.33%	7.61%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>		<b>Max Life DYNAMIC OPPORTUNITIES FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104-Dynamic Opportunities	
AUM (Rs.in Crores)	1,003.7	NAV (p.u.)	23.6835
Debt in Portfolio (Rs.in Crores)	451.0	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	552.7		

**Fund Objective:**  
The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

<b>Asset Allocation:</b>			
<b>Asset Type</b>	<b>Actual (%)</b>	<b>Benchmark with Weights</b>	<b>Asset Range</b>
Govt. Securities	21.56%	I Sec (Gilt Index): 20%	0 - 100%
Corporate Bonds	16.75%	Crisil Bond Index: 20%	0 - 100%
Money Market OR Equivalent	6.62%	Crisil Liquid Index: 10%	0 - 40%
Equities	55.07%	NSE Nifty50: 50%	0 - 100%
Money Market OR Equivalent (Rs. In Crores)		66.40	

<b>Top 10 Govt. Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
<b>Security Name</b>	<b>Amount (In Crs.)</b>	<b>Security Name</b>	<b>Amount (In Crs.)</b>
8.15 GOI 24 NOVEMBER 2026	64.74	8.80 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 22 MARCH 2028	18.30
7.68 GOI 15 DECEMBER 2023	40.16	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	15.90
7.61 GOI 09 MAY 2030	18.84	8.07% ENERGY EFFICIENCY SERVICES LTD 20 MARCH 2020	13.06
7.35 GOI 22 JUNE 2024	12.82	8.65 HDFC 18 SEPTEMBER 2020	10.38
8.53 TAMILNADU SDL 09 MARCH 2026	10.09	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	10.14
7.77 KERALA SDL 01 MARCH 2027	9.97	8.65 INDIA INFRADEBT LIMITED 22 MARCH 2026	8.54
7.98 KERALA SDL 29 JUNE 2026	8.08	8.85 BAJAJ FINANCE LIMITED 21 JULY 2026	6.40
7.72 GOI 25 MAY 2025	6.92	9.24 HDFC 24 JUNE 2024	5.42
8.05 GUJARAT SDL 15 JUNE 2026	6.54	9.25 DEWAN HOUSING FINANCE CORPORATION LIMITED 08 SEPTEMBER 2023	5.39
7.98 KERALA SDL 11 MAY 2026	6.08	8.54 NHPC 26 NOVEMBER 2026	5.26

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
<b>Security Name</b>	<b>Amount (In Crs.)</b>	<b>Industry Name</b>	<b>% of Fund</b>
HOUSING DEVELOPMENT FINANCE CORP BANK	55.56	Financial And Insurance Activities	24.72%
ITC LTD	41.90	Central & State Government	21.57%
INFOSYS LIMITED	32.81	IT Services	5.78%
RELIANCE INDUSTRIES LTD	29.70	Ele Gas Steam & Air Condition Suply	4.90%
LAKSHMI VILAS BANK LIMITED	29.04	Civil Engineering	4.73%
LARSEN & TOUBRO LTD	25.02	Petroleum Products	4.59%
ICICI BANK LTD	22.91	Housing	4.51%
HOUSING DEVELOPMENT FINANCE CORP LTD	21.67	Automobiles	4.42%
YES BANK LTD	21.04	Consumer Staples	4.17%
TATA CONSULTANCY SERVICES LTD	14.15	Liquid Mutual Fund	3.99%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	94.91%	Debt Portfolio	4.5931
AA/AA+(-)	5.09%	Money Market Instruments	0.0036
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
<b>Time Horizon</b>	<b>Fund Return</b>	<b>Benchmark Return</b>
1 Month	1.31%	0.71%
6 Months	5.72%	5.33%
1 Year	16.72%	13.98%
2 Year*	10.10%	8.16%
3 Year*	13.04%	11.21%
Since Inception*	10.05%	6.99%

\* (Returns more than 1 year are #CAGR)





<b>Fund Name</b>		<b>Max Life UL MONEY MARKET FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104-Money Market	
AUM (Rs.in Crores)	30.6	NAV (p.u.)	16.0098
Debt in Portfolio (Rs.in Crores)	30.6	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	-		

**Fund Objective:**

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	0.00%	I Sec (Gilt Index): 0%	0 - 0%
Corporate Bonds	0.00%	Crisil Bond Index: 0%	0 - 0%
Money Market OR Equivalent	100.00%	Crisil Liquid Index: 100%	0 - 100%
Equities	0.00%	NSE Nifty50: 0%	0 - 0%
<i>Money Market OR Equivalent (Rs. In Crores)</i>		30.63	

<b>Top 10 Govt.Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	99.97%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	100.00%	Debt Portfolio	0.0916
AA/AA+(-)	0.00%	Money Market Instruments	0.0916
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
Time Horizon	Fund Return	Benchmark Return
1 Month	0.39%	0.49%
6 Months	2.60%	3.28%
1 Year	5.54%	7.08%
2 Year*	6.05%	NA
3 Year*	6.60%	7.98%
Since Inception*	6.05%	7.20%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>		<b>Max Life UL SECURE PLUS</b>	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECLPS104-Secure Plus	
AUM (Rs.in Crores)	146.7	NAV (p.u.)	19.2012
Debt in Portfolio (Rs.in Crores)	146.7	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	-		

**Fund Objective:**  
The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	65.75%	I Sec (Gilt Index): 75%	60 - 100%
Corporate Bonds	30.73%	Crisil Bond Index: 20%	0 - 40%
Money Market OR Equivalent	3.52%	Crisil Liquid Index: 5%	0 - 40%
Equities	0.00%	NSE Nifty50: 0%	0 - 0%

Money Market OR Equivalent (Rs. In Crores) 5.17

<b>Top 10 Govt. Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.68 GOI 15 DECEMBER 2023	39.33	8.65 INDIA INFRADEBT LIMITED 22 MARCH 2026	5.87
8.15 GOI 24 NOVEMBER 2026	8.86	8.49 HDFC 27 APRIL 2020	4.64
7.35 GOI 22 JUNE 2024	8.39	8.65 POWER FINANCE CORPORATION LIMITED 28 DECEMBER 2024	4.19
8.27 GOI 9 JUNE 2020	7.60	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	3.65
7.80 GOI 11 APRIL 2021	6.26	8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	3.22
7.98 KERALA SDL 29 JUNE 2026	4.42	7.75 POWER FINANCE CORPORATION 22 MARCH 2027	2.53
7.28 GOI 3 JUNE 2019	2.87	9.08 KONKAN RAILWAY CORPORATION LIMITED 25 SEPTEMBER 2024	2.16
8.69 TAMILNADU SDL 24 FEBRUARY 2026	2.20	7.83 INDIAN RAILWAY FINANCE CORP LTD 19 MARCH 2027	2.02
7.72 GOI 25 MAY 2025	1.63	9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	1.51
8.12 GOI 10 DECEMBER 2020	1.56	9.30 SHRIRAM TRANSPORT FINANCE CO. LTD 18 MARCH 2026	1.50

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	66.85%
		Financial And Insurance Activities	19.27%
		Housing	6.36%
		Ele Gas Steam & Air Condition Supply	2.52%
		Land Trans & Transpot	2.49%
		Basic Metals	0.09%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	97.28%	Debt Portfolio	4.9739
AA/AA+(-)	2.72%	Money Market Instruments	0.0001
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
Time Horizon	Fund Return	Benchmark Return
1 Month	-0.28%	-0.17%
6 Months	1.97%	2.48%
1 Year	10.11%	9.40%
2 Year*	8.92%	NA
3 Year*	10.71%	10.70%
Since Inception*	8.48%	7.90%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>		<b>Max Life GUARANTEED FUND- DYNAMIC</b>	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104-Amsure Guaranteed Dynamic	
AUM (Rs.in Crores)	4.3	NAV (p.u.)	20.6169
Debt in Portfolio (Rs.in Crores)	3.6	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	0.7		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	56.98%	I Sec (Gilt Index): 50%	50 - 80%
Corporate Bonds	19.58%	Crisil Bond Index: 25%	0 - 50%
Money Market OR Equivalent	7.19%	Crisil Liquid Index: 10%	0 - 40%
Equities	16.26%	NSE Nifty50: 15%	0 - 30%
Money Market OR Equivalent (Rs. In Crores)		0.31	

<b>Top 10 Govt. Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.27 GOI 9 JUNE 2020	0.79	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUNE 2024	0.32
7.68 GOI 15 DECEMBER 2023	0.60	9.41 INDIA INFRASTRUCTURE FINANCE COMPANY LTD 27 JULY 2037	0.12
7.61 GOI 09 MAY 2030	0.33	10.00 SHRIRAM TRANSPORT FINANCE CO. LTD 13 NOVEMBER 2024	0.11
8.05 GUJARAT SDL 15 JUNE 2026	0.16	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	0.10
7.35 GOI 22 JUNE 2024	0.10	8.35 IDFC BANK LTD 10 MAY 2018	0.10
8.40 GOI 28 JULY 2024	0.08	9.75 IL&FS FINANCIAL SERVICES LTD 13 AUGUST 2017	0.09
7.77 KERALA SDL 01 MARCH 2027	0.07		
8.53 TAMILNADU SDL 09 MARCH 2026	0.07		
7.72 GOI 25 MAY 2025	0.05		
8.15 GOI 24 NOVEMBER 2026	0.04		

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LTD	0.10	Central & State Government	61.31%
LARSEN & TOUBRO LTD	0.06	Financial And Insurance Activities	17.72%
HOUSING DEVELOPMENT FINANCE CORP LTD	0.06	Ele Gas Steam & Air Condition Suply	7.51%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.06	Petroleum Products	2.67%
ITC LTD	0.05	Civil Engineering	1.97%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.04	Pharmaceuticals	1.49%
AXIS BANK LTD	0.04	Consumer Staples	1.12%
INFOSYS LIMITED	0.04	IT Services	0.97%
ICICI BANK LTD	0.04	Transport Equipment	0.69%
STATE BANK OF INDIA	0.04	Others	0.66%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	96.66%	Debt Portfolio	4.4421
AA/AA+(-)	3.34%	Money Market Instruments	0.0003
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
Time Horizon	Fund Return	Benchmark Return
1 Month	0.06%	0.14%
6 Months	2.08%	3.39%
1 Year	10.14%	10.75%
2 Year*	6.44%	NA
3 Year*	8.28%	10.82%
Since Inception*	7.15%	6.00%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104-Amsure Guaranteed Income	
AUM (Rs.in Crores)	1.2	NAV (p.u.)	19.9186
Debt in Portfolio (Rs.in Crores)	1.1	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	0.1		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	74.04%	I Sec (Gilt Index): 75%	50 - 100%
Corporate Bonds	14.45%	Crisil Bond Index: 10%	0 - 50%
Money Market OR Equivalent	6.33%	Crisil Liquid Index: 10%	0 - 40%
Equities	5.18%	NSE Nifty50: 5%	0 - 15%

Money Market OR Equivalent (Rs. In Crores) 0.07

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.27 GOI 9 JUNE 2020	0.17	0% NABARD 01 JANUARY 2019	0.08
7.68 GOI 15 DECEMBER 2023	0.15	9.75 IL&FS FINANCIAL SERVICES LTD 13 AUGUST 2017	0.05
7.35 GOI 22 JUNE 2024	0.12	9.5% STATE BANK OF INDIA 04 NOVEMBER 2025	0.04
7.61 GOI 09 MAY 2030	0.11		
7.80 GOI 11 APRIL 2021	0.09		
8.05 GUJARAT SDL 15 JUNE 2026	0.05		
8.13% GOI 21 SEPTEMBER 2022	0.05		
8.40 GOI 28 JULY 2024	0.02		
7.77 KERALA SDL 01 MARCH 2027	0.02		
8.53 TAMILNADU SDL 09 MARCH 2026	0.02		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LTD	0.01	Central & State Government	78.27%
LARSEN & TOUBRO LTD	0.01	Financial And Insurance Activities	15.95%
ITC LTD	0.01	Petroleum Products	0.77%
HOUSING DEVELOPMENT FINANCE CORP LTD	0.01	Civil Engineering	0.64%
STATE BANK OF INDIA	0.00	Pharmaceuticals	0.54%
SUN PHARMACEUTICAL INDUSTRIES LTD	0.00	Consumer Staples	0.45%
ICICI BANK LTD	0.00	IT Services	0.32%
HERO MOTOCORP LIMITED	0.00	Automobiles	0.31%
TATA MOTORS LIMITED	0.00	Transport Equipment	0.26%
AXIS BANK LTD	0.00	Ele Gas Steam & Air Condition Suply	0.19%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	100.00%	Debt Portfolio	4.1083
AA/AA+(-)	0.00%	Money Market Instruments	0.0002
A/ A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

Fund Performance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return
1 Month	-0.13%	-0.08%
6 Months	1.84%	2.78%
1 Year	8.50%	9.69%
2 Year*	6.69%	NA
3 Year*	8.26%	10.64%
Since Inception*	6.80%	6.01%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life Discontinuance Fund Individual	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104-Discontinuance Policy Fund individual	
AUM (Rs.in Crores)	335.7	NAV (p.u.)	13.0344
Debt in Portfolio (Rs.in Crores)	335.7	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	-		

**Fund Objective:**

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	59.23%	NA	60-100%
Corporate Bonds	0.00%	NA	0%
Money Market OR Equivalent	40.77%	NA	0 - 40%
Equities	0.00%	NA	0 - 0%

Money Market OR Equivalent (Rs. In Crores) 136.87

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.28 GOI 3 JUNE 2019	109.97	NIL	NA
6.90% GOI 13 JULY 2019	53.23		
7.80 GOI 11 APRIL 2021	25.75		
8.27 GOI 9 JUNE 2020	9.90		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	86.61%
		Liquid Mutual Fund	11.96%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	100.00%	Debt Portfolio	1.2612
AA/AA+(-)	0.00%	Money Market Instruments	0.0032
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

Fund Performance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return
1 Month	0.19%	4.00%
6 Months	2.72%	4.00%
1 Year	7.36%	4.00%
2 Year*	8.04%	4.00%
3 Year*	9.21%	4.00%
Since Inception*	9.22%	4.00%

\* (Returns more than 1 year are #CAGR)



## Factsheets - Unit Linked Pension Funds



<b>Fund Name</b>		<b>Max Life UL PENSION GROWTH SUPER FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104-Pension Growth Super	
AUM (Rs.in Crores)	421.9	NAV (p.u.)	18.7404
Debt in Portfolio (Rs.in Crores)	20.4	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	401.5		

**Fund Objective:**  
 The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

<b>Asset Allocation:</b>			
<b>Asset Type</b>	<b>Actual (%)</b>	<b>Benchmark with Weights</b>	<b>Asset Range</b>
Govt.Securities	0.00%	I Sec (Gilt Index): 0%	0 - 20%
Corporate Bonds	0.00%	Crisil Bond Index: 0%	0 - 20%
Money Market OR Equivalent	4.83%	Crisil Liquid Index: 0%	0 - 30%
Equities	95.17%	NSE Nifty50: 100%	70 - 100%

Money Market OR Equivalent (Rs. In Crores) 20.39

<b>Top 10 Govt.Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
<b>Security Name</b>	<b>Amount (In Crs.)</b>	<b>Security Name</b>	<b>Amount (In Crs.)</b>
NIL	NA	NIL	NA

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
<b>Security Name</b>	<b>Amount (In Crs.)</b>	<b>Industry Name</b>	<b>% of Fund</b>
HOUSING DEVELOPMENT FINANCE CORP BANK	34.02	Financial And Insurance Activities	23.89%
ITC LTD	27.22	IT Services	9.33%
INFOSYS LIMITED	24.69	Automobiles	8.94%
LARSEN & TOUBRO LTD	17.70	Ele Gas Steam & Air Condition Suply	8.21%
MARUTI SUZUKI INDIA LIMITED	17.05	Petroleum Products	7.72%
YES BANK LTD	14.51	Consumer Staples	6.45%
HINDUSTAN PETROLEUM CORPORATION LIMITED	14.06	Civil Engineering	6.25%
TATA MOTORS LIMITED	13.88	Chemicals & Chemical Products	4.50%
INDIAN OIL CORPORATION LIMITED	10.97	Central & State Government	4.29%
HOUSING DEVELOPMENT FINANCE CORP LTD	9.69	Pharmaceuticals	3.65%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	0.00%	Debt Portfolio	0.0049
AA/AA+(-)	0.00%	Money Market Instruments	0.0049
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
<b>Time Horizon</b>	<b>Fund Return</b>	<b>Benchmark Return</b>
1 Month	2.01%	1.42%
6 Months	9.01%	7.86%
1 Year	23.39%	18.53%
2 Year*	10.18%	NA
3 Year*	15.19%	11.57%
Since Inception*	6.86%	6.27%

*\*(Returns more than 1 year are #CAGR)*



<b>Fund Name</b>		<b>Max Life PENSION LIFE GROWTH FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104-Pension Growth	
AUM (Rs.in Crores)	590.3	NAV (p.u.)	31.3713
Debt in Portfolio (Rs.in Crores)	236.3	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	354.0		

**Fund Objective:**

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	17.30%	1 Sec (Gilt Index): 15%	0 - 30%
Corporate Bonds	14.96%	Crisil Bond Index: 15%	0 - 30%
Money Market OR Equivalent	7.78%	Crisil Liquid Index: 10%	0 - 40%
Equities	59.96%	NSE Nifty50: 60%	20 - 70%

Money Market OR Equivalent (Rs. In Crores) 45.92

<b>Top 10 Govt. Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	25.61	9.40 HDFC 26 AUGUST 2019	10.44
7.61 GOI 09 MAY 2030	17.78	8.30% RURAL ELECTRIFICATION CORPORATION LTD 10 APRIL 2025	8.94
7.68 GOI 15 DECEMBER 2023	11.99	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	7.63
7.98 KERALA SDL 29 JUNE 2026	9.97	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	6.70
7.35 GOI 22 JUNE 2024	9.91	10.00 SHRIRAM TRANSPORT FINANCE CO. LTD 13 NOVEMBER 2024	5.50
8.53 TAMILNADU SDL 09 MARCH 2026	4.88	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	5.07
7.72 GOI 25 MAY 2025	3.28	9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	5.06
7.75 KARNATKA SDL 01 MARCH 2027	2.33	7.60 ICICI BANK 07 OCTOBER 2023	4.98
7.88 GOI 19 MARCH 2030	1.20	10.10 INDIAN HOTELS LTD 18 NOVEMBER 2021	3.22
8.01 TAMILNADU SDL 11 MAY 2026	0.68	9.15% LARSEN AND TOUBRO 11 MAY 2020	3.15

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	29.57	Financial And Insurance Activities	26.45%
ITC LTD	24.94	Central & State Government	17.33%
INFOSYS LIMITED	21.48	Liquid Mutual Fund	6.10%
INDUSIND BANK LIMITED	19.80	IT Services	5.98%
YES BANK LTD	17.44	Automobiles	4.24%
HOUSING DEVELOPMENT FINANCE CORP LTD	15.44	Consumer Staples	4.23%
LARSEN & TOUBRO LTD	13.03	Housing	4.17%
RELIANCE INDUSTRIES LTD	12.44	Civil Engineering	4.01%
MARUTI SUZUKI INDIA LIMITED	9.84	Chemicals & Chemical Products	3.82%
BRITANNIA INDUSTRIES LTD	9.54	Ele Gas Steam & Air Condition Supply	3.60%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	91.36%	Debt Portfolio	4.2899
AA/AA+(-)	8.64%	Money Market Instruments	0.0000
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
Time Horizon	Fund Return	Benchmark Return
1 Month	1.05%	0.87%
6 Months	6.60%	5.87%
1 Year	17.28%	14.85%
2 Year*	9.33%	NA
3 Year*	13.12%	11.27%
Since Inception*	10.68%	5.52%

\* (Returns more than 1 year are #CAGR)





<b>Fund Name</b>		<b>Max Life LIFEMAKER PENSION MAXIMISER FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104-Pension Maximiser	
AUM (Rs.in Crores)	218.9	NAV (p.u.)	15.3215
Debt in Portfolio (Rs.in Crores)	146.4	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	72.5		

**Fund Objective:**

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	49.25%	1 Sec (Gilt Index): 50%	40-80%
Money Market OR Equivalent	17.63%	Crisil Liquid Index: 10%	0-40%
Equities	33.12%	NSE Nifty50: 40%	20-60%
Money Market OR Equivalent (Rs. In Crores)		38.59	

<b>Top 10 Govt.Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.35 GOI 22 JUNE 2024	26.99	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	4.05
7.80 GOI 11 APRIL 2021	21.20	8.07% ENERGY EFFICIENCY SERVICES LTD 20 MARCH 2020	3.01
7.61 GOI 09 MAY 2030	6.46	7.65 KONKAN RAILWAY CORPORATION LIMITED 22 SEPTEMBER 2026	1.99
7.68 GOI 15 DECEMBER 2023	5.61	7.52 RURAL ELECTRIFICATION CORPORATION LTD 07 NOVEMBER 2026	1.97
7.98 KERALA SDL 29 JUNE 2026	3.66	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	1.59
8.15 GOI 24 NOVEMBER 2026	2.23	9.75% RURAL ELECTRIFICATION CORPORATION LIMITED 11 NOVEMBER 2021	1.08
8.69 TAMILNADU SDL 24 FEBRUARY 2026	1.86	8.95% INFOTEL BROADBAND SERVICES LTD 15 SEP 2020	1.05
8.40 GOI 28 JULY 2024	1.66	8.75 HDFC 04 MARCH 2021	1.04
7.72 GOI 25 MAY 2025	1.59	8.45% HOUSING DEVELOPMENT FINANCE CORPORATION 18 MAY 2026	1.04
7.75 KARNATKA SDL 01 MARCH 2027	1.18	8.11 RURAL ELECTRIFICATION CORPORATION LTD 07 OCTOBER 2025	1.02

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	10.40	Central & State Government	39.76%
MARUTI SUZUKI INDIA LIMITED	6.64	Financial And Insurance Activities	14.85%
ITC LTD	4.74	Liquid Mutual Fund	11.42%
UNITED PHOSPHORUS LIMITED	3.80	Automobiles	5.06%
LARSEN & TOUBRO LTD	3.57	Civil Engineering	4.36%
YES BANK LTD	2.70	Ele Gas Steam & Air Condition Suply	3.17%
NTPC LTD	2.34	Chemicals & Chemical Products	2.72%
STATE BANK OF INDIA	2.25	Housing	2.53%
INFOSYS LIMITED	2.12	Consumer Staples	2.17%
TATA MOTORS LIMITED	2.04	Consumer retail trade	1.38%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	97.27%	Debt Portfolio	3.8350
AA/AA+(-)	2.73%	Money Market Instruments	0.0058
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
Time Horizon	Fund Return	Benchmark Return
1 Month	0.93%	0.64%
6 Months	4.39%	4.86%
1 Year	14.76%	13.28%
2 Year*	8.62%	NA
3 Year*	11.60%	11.16%
Since Inception*	12.16%	13.18%

*\*(Returns more than 1 year are #CAGR)*



<b>Fund Name</b>		<b>Max Life PENSION LIFE BALANCED FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104-Pension Balanced	
AUM (Rs.in Crores)	158.0	NAV (p.u.)	26.5302
Debt in Portfolio (Rs.in Crores)	105.5	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	52.5		

#### Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt.Securities	30.71%	I Sec (Gilt Index): 30%	20 - 50%
Corporate Bonds	31.58%	Crisil Bond Index: 30%	20 - 40%
Money Market OR Equivalent	4.50%	Crisil Liquid Index: 10%	0 - 40%
Equities	33.21%	NSE Nifty50: 30%	10 - 40%

Money Market OR Equivalent (Rs. In Crores)

7.10

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.35 GOI 22 JUNE 2024	15.29	8.85 AXIS BANK 05 DECEMBER 2024	6.34
7.61 GOI 09 MAY 2030	10.28	8.65 POWER FINANCE CORPORATION LIMITED 28 DECEMBER 2024	5.23
7.98 KERALA SDL 11 MAY 2026	4.68	8.45 POWER FINANCE CORPORATION LIMITED 10 AUGUST 2020	5.16
7.68 GOI 15 DECEMBER 2023	3.25	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	4.16
7.77 KERALA SDL 01 MARCH 2027	2.22	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	3.46
8.67 KARNATKA SDL 24 FEBRUARY 2026	1.69	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	2.12
7.80 GOI 11 APRIL 2021	1.24	10.84% HDFC BANK 23 MAY 2022.	2.01
8.53 TAMILNADU SDL 09 MARCH 2026	0.60	9.25 INFRASTRUCTURE DEV FINANCE CORP LTD 13 SEPTEMBER 2019	1.84
7.88 GOI 19 MARCH 2030	0.57	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	1.79
7.86 KARNATKA SDL 15 MARCH 2027	0.55	9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	1.61

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	4.93	Central & State Government	32.96%
RELIANCE INDUSTRIES LTD	3.85	Financial And Insurance Activities	31.39%
YES BANK LTD	3.72	Housing	4.98%
HOUSING DEVELOPMENT FINANCE CORP LTD	3.50	Petroleum Products	3.58%
MARUTI SUZUKI INDIA LIMITED	3.13	Ele Gas Steam & Air Condition Suply	3.27%
INFOSYS LIMITED	2.83	Automobiles	3.23%
ITC LTD	2.36	IT Services	3.00%
BRITANNIA INDUSTRIES LTD	2.35	Civil Engineering	2.78%
ICICI BANK LTD	2.03	Extraction of Crud Oil & Gas	2.41%
TATA MOTORS LIMITED	1.97	Chemicals & Chemical Products	1.85%

#### Rating Profile:

AAA/AAA+(-)	95.50%
AA/AA+(-)	4.50%
A/ A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	4.7560
Money Market Instruments	0.0002
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return
1 Month	0.82%	0.41%
6 Months	4.30%	4.25%
1 Year	14.27%	12.20%
2 Year*	8.85%	NA
3 Year*	11.11%	11.03%
Since Inception*	9.05%	5.57%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>	<b>Max Life LIFEMAKER PENSION PRESERVER FUND</b>		
Segregated Fund Identification Number (SFIN)	ULIF01815/02/13PENSPRESER104-Pension Preserver		
AUM (Rs.in Crores)	205.9	NAV (p.u.)	14.9880
Debt in Portfolio (Rs.in Crores)	179.6	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	26.3		

#### Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	74.54%	1 Sec (Gilt Index): 75%	60-90%
Money Market OR Equivalent	12.67%	Crisil Liquid Index: 10%	0-40%
Equities	12.79%	NSE Nifty50: 15%	10-35%
Money Market OR Equivalent (Rs. In Crores)	26.08		

#### Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.80 GOI 11 APRIL 2021	30.37	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	7.60
7.35 GOI 22 JUNE 2024	29.11	8.85 BAJAJ FINANCE LIMITED 21 JULY 2026	3.20
7.68 GOI 15 DECEMBER 2023	26.28	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	2.12
8.15 GOI 24 NOVEMBER 2026	9.41	8.07% ENERGY EFFICIENCY SERVICES LTD 20 MARCH 2020	2.01
7.98 KERALA SDL 29 JUNE 2026	5.53	7.65 KONKAN RAILWAY CORPORATION LIMITED 22 SEPTEMBER 2026	1.49
7.61 GOI 09 MAY 2030	5.30	9.43 LIC HOUSING FINANCE LTD 10 FEBRUARY 2022	1.29
7.72 GOI 25 MAY 2025	2.23	8.75 HDFC 04 MARCH 2021	1.04
7.75 KARNATKA SDL 01 MARCH 2027	1.63	8.45% HOUSING DEVELOPMENT FINANCE CORPORATION 18 MAY 2026	1.04
8.53 TAMILNADU SDL 09 MARCH 2026	1.53	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	1.02
8.69 TAMILNADU SDL 24 FEBRUARY 2026	1.21	7.50 POWER FINANCE CORPORATION 16 AUGUST 2021	1.00

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.16	Central & State Government	68.55%
MARUTI SUZUKI INDIA LIMITED	1.97	Financial And Insurance Activities	12.02%
YES BANK LTD	1.73	Civil Engineering	2.79%
ITC LTD	1.46	Housing	2.67%
NESTLE INDIA LTD	1.43	Ele Gas Steam & Air Condition Suply	2.43%
EICHER MOTORS LTD	1.37	Automobiles	2.24%
INFOSYS LIMITED	1.21	IT Services	1.09%
STATE BANK OF INDIA	1.13	Consumer retail trade	0.98%
INDUSIND BANK LIMITED	1.05	Food Products	0.80%
PETRONET LNG LIMITED	0.92	Land Trans & Transpot	0.72%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	97.64%	Debt Portfolio	4.4428
AA/AA+(-)	2.36%	Money Market Instruments	0.0051
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return
1 Month	-0.04%	0.29%
6 Months	2.25%	3.52%
1 Year	11.48%	11.12%
2 Year*	8.05%	NA
3 Year*	11.03%	10.87%
Since Inception*	11.50%	11.80%

\* (Returns more than 1 year are #CAGR)

<b>Fund Name</b>		<b>Max Life PENSION LIFE CONSERVATIVE FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104-Pension Conservative	
AUM (Rs.in Crores)	11.9	NAV (p.u.)	25.1560
Debt in Portfolio (Rs.in Crores)	10.6	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	1.3		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	51.44%	1 Sec (Gilt Index): 60%	50 - 80%
Corporate Bonds	29.93%	Crisil Bond Index: 22.5%	0 - 50%
Money Market OR Equivalent	7.90%	Crisil Liquid Index: 7.5%	0 - 40%
Equities	10.73%	NSE Nifty50: 10%	0 - 15%

Money Market OR Equivalent (Rs. In Crores)

0.94

#### Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.68 GOI 15 DECEMBER 2023	1.73	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	0.83
8.15 GOI 24 NOVEMBER 2026	0.95	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUNE 2024	0.43
7.61 GOI 09 MAY 2030	0.78	8.35 IDFC BANK LTD 10 MAY 2018	0.30
8.05 GUJARAT SDL 15 JUNE 2026	0.47	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	0.22
7.80 GOI 11 APRIL 2021	0.46	8.80 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 22 MARCH 2028	0.22
7.35 GOI 22 JUNE 2024	0.28	8.85 BAJAJ FINANCE LIMITED 21 JULY 2026	0.21
8.53 TAMILNADU SDL 09 MARCH 2026	0.23	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	0.21
7.77 KERALA SDL 01 MARCH 2027	0.21	9.75 IL&FS FINANCIAL SERVICES LTD 13 AUGUST 2017	0.21
7.72 GOI 25 MAY 2025	0.16	8.9% HDFC 18 AUGUST 2020	0.21
7.28 GOI 3 JUNE 2019	0.12	10.00 SHRIRAM TRANSPORT FINANCE CO. LTD 13 NOVEMBER 2024	0.11

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LTD	0.10	Central & State Government	56.38%
LARSEN & TOUBRO LTD	0.10	Financial And Insurance Activities	15.14%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.10	Housing	11.41%
HOUSING DEVELOPMENT FINANCE CORP LTD	0.08	Ele Gas Steam & Air Condition Suply	4.81%
ICICI BANK LTD	0.07	Wholsal Trad Ext Motor Vehi & Motor	1.81%
ITC LTD	0.07	Petroleum Products	1.70%
STATE BANK OF INDIA	0.06	Civil Engineering	1.15%
INFOSYS LIMITED	0.06	IT Services	0.83%
HERO MOTOCORP LIMITED	0.06	Consumer Staples	0.55%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	0.05	Pharmaceuticals	0.49%

#### Rating Profile:

AAA/AAA+(-)	95.48%
AA/AA+(-)	4.52%
A/A+(-)	0.00%
P1+/A1+	0.00%

#### Modified Duration:

Debt Portfolio	4.4056
Money Market Instruments	0.0003
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return
1 Month	0.11%	0.02%
6 Months	2.26%	3.08%
1 Year	11.19%	10.32%
2 Year*	8.43%	NA
3 Year*	10.41%	10.81%
Since Inception*	8.54%	5.58%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>		<b>Max Life PENSION LIFE SECURED FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSecure104-Pension Secured	
AUM (Rs.in Crores)	67.4	NAV (p.u.)	24.2968
Debt in Portfolio (Rs.in Crores)	67.4	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	-		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	51.52%	1 Sec (Gilt Index): 70%	50 - 100%
Corporate Bonds	43.11%	Crisil Bond Index: 25%	0 - 50%
Money Market OR Equivalent	5.37%	Crisil Liquid Index: 5%	0 - 40%
Equities	0.00%	NSE Nifty50: 0%	0 - 0%

Money Market OR Equivalent (Rs. In Crores) 3.61

<b>Top 10 Govt. Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.68 GOI 15 DECEMBER 2023	13.14	9.08 KONKAN RAILWAY CORPORATION LIMITED 25 SEPTEMBER 2024	3.24
8.15 GOI 24 NOVEMBER 2026	6.68	8.03 POWER FINANCE CORPORATION LIMITED 02 MAY 2026	2.85
7.98 KERALA SDL 29 JUNE 2026	2.85	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	2.53
7.35 GOI 22 JUNE 2024	1.75	8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	2.15
8.69 TAMILNADU SDL 24 FEBRUARY 2026	1.39	9.30 SHRIRAM TRANSPORT FINANCE CO. LTD 18 MARCH 2026	1.72
7.72 GOI 25 MAY 2025	0.99	8.49 HDFC 27 APRIL 2020	1.55
7.77 KERALA SDL 01 MARCH 2027	0.81	7.54 RURAL ELECTRIFICATION CORPORATION LTD 30 DECEMBER 2026	1.38
7.75 KARNATKA SDL 01 MARCH 2027	0.67	9.25 DEWAN HOUSING FINANCE CORPORATION LIMITED 08 SEPTEMBER 2023	1.08
9.20 GOI 30 SEPTEMBER 2030	0.46	8.75 HDFC 04 MARCH 2021	1.04
7.88 GOI 19 MARCH 2030	0.37	8.45% HOUSING DEVELOPMENT FINANCE CORPORATION 18 MAY 2026	1.04

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	53.92%
		Financial And Insurance Activities	22.64%
		Housing	9.20%
		Ele Gas Steam & Air Condition Suply	5.91%
		Land Trans & Transpot	4.81%
		Basic Metals	0.39%
		Water Transport	0.16%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	95.49%	Debt Portfolio	5.0744
AA/AA+(-)	4.51%	Money Market Instruments	0.0001
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
Time Horizon	Fund Return	Benchmark Return
1 Month	-0.24%	-0.16%
6 Months	2.11%	2.49%
1 Year	10.03%	9.44%
2 Year*	9.14%	NA
3 Year*	10.82%	10.70%
Since Inception*	8.20%	5.55%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life Discontinuance Fund Pension	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104-Discontinuance Policy Fund Pension	
AUM (Rs.in Crores)	45.9	NAV (p.u.)	13.2070
Debt in Portfolio (Rs.in Crores)	45.9	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	-		

**Fund Objective:**

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	64.30%	NA	60-100%
Corporate Bonds	0.00%	NA	0%
Money Market OR Equivalent	35.70%	NA	0 - 40%
Equities	0.00%	NA	0 - 0%

Money Market OR Equivalent (Rs. In Crores) 16.37

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.28 GOI 3 JUNE 2019	11.85	NIL	NA
6.90% GOI 13 JULY 2019	7.03		
7.83% GOI 11 APRIL 2018	6.94		
8.27 GOI 9 JUNE 2020	3.66		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	98.59%
Rating Profile:		Modified Duration:	
AAA/AAA+(-)	100.00%	Debt Portfolio	1.1327
AA/AA+(-)	0.00%	Money Market Instruments	0.0019
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

Fund Performance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return
1 Month	0.19%	4.00%
6 Months	2.96%	4.00%
1 Year	7.61%	4.00%
2 Year*	8.16%	4.00%
3 Year*	9.07%	4.00%
Since Inception*	9.10%	4.00%

\* (Returns more than 1 year are #CAGR)



## Factsheets - Unit Linked Group Funds



Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104-Group Gratuity Growth	
AUM (Rs.in Crores)	27.0	NAV (p.u.)	27.7266
Debt in Portfolio (Rs.in Crores)	12.9	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	14.2		

**Fund Objective:**

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	26.33%	I Sec (Gilt Index): 20%	0 - 30%
Corporate Bonds	19.52%	Crisil Bond Index: 20%	0 - 30%
Money Market OR Equivalent	1.78%	Crisil Liquid Index: 10%	0 - 20%
Equities	52.37%	NSE Nifty50: 50%	20 - 60%

Money Market OR Equivalent (Rs. In Crores) 0.48

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.35 GOI 22 JUNE 2024	5.27	8.95% INFOTEL BROADBAND SERVICES LTD 15 SEP 2020	1.57
7.68 GOI 15 DECEMBER 2023	0.97	7.90% HOUSING DEVELOPMENT FINANCE CORPORATION 24 AUGUST 2026	1.01
7.77 KERALA SDL 01 MARCH 2027	0.27	7.50 POWER FINANCE CORPORATION 16 AUGUST 2021	0.60
8.05 GUJARAT SDL 15 JUNE 2026	0.11	8.13 NUCLEAR POWER CORPORATION OF INDIA LIMITED 28 MARCH 2031	0.52
7.88 GOI 19 MARCH 2030	0.06	8.11 RURAL ELECTRIFICATION CORPORATION LTD 07 OCTOBER 2025	0.51
8.53 TAMILNADU SDL 09 MARCH 2026	0.05	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUNE 2024	0.22
7.72 GOI 25 MAY 2025	0.05	9.15% LARSEN AND TOUBRO 11 MAY 2020	0.21
8.24 TAMILNADU SDL 22 MARCH 2028	0.02	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	0.21
8.05 TAMILNADU SDL 22 MARCH 2031	0.02	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	0.11
8.04 TAMILNADU SDL 22 MARCH 2029	0.02	8.10 NTPC LTD 27 MAY 2021	0.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
LARSEN & TOUBRO LTD	0.86	Central & State Government	26.47%
STATE BANK OF INDIA	0.86	Financial And Insurance Activities	21.26%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.83	Petroleum Products	6.34%
HOUSING DEVELOPMENT FINANCE CORP LTD	0.77	Telecommunications	5.81%
ITC LTD	0.76	Pharmaceuticals	4.77%
RELIANCE INDUSTRIES LTD	0.73	Ele Gas Steam & Air Condition Supply	4.62%
INFOSYS LIMITED	0.70	Housing	4.58%
ICICI BANK LTD	0.64	Civil Engineering	4.58%
INDIAN OIL CORPORATION LIMITED	0.58	Automobiles	3.07%
BANK OF BARODA	0.52	IT Services	3.04%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	99.10%	Debt Portfolio	4.7748
AA/AA+(-)	0.90%	Money Market Instruments	0.0000
A/ A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

Fund Performance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return
1 Month	1.28%	0.71%
6 Months	5.30%	5.33%
1 Year	19.44%	13.98%
2 Year*	10.31%	NA
3 Year*	13.77%	11.21%
Since Inception*	10.02%	5.86%

\* (Returns more than 1 year are #CAGR)





<b>Fund Name</b>		<b>Max Life GR GRATUITY BALANCED FUND</b>	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104-Group Gratuity Balanced	
AUM (Rs.in Crores)	28.1	NAV (p.u.)	29.0365
Debt in Portfolio (Rs.in Crores)	21.9	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	6.2		

**Fund Objective:**

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	36.57%	I Sec (Gilt Index): 35%	20 - 50%
Corporate Bonds	26.54%	Crisil Bond Index: 30%	20 - 40%
Money Market OR Equivalent	14.68%	Crisil Liquid Index: 10%	0 - 20%
Equities	22.21%	NSE Nifty50: 25%	10 - 40%

Money Market OR Equivalent (Rs. In Crores) 4.13

<b>Top 10 Govt. Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	3.81	9.41 INDIA INFRASTRUCTURE FINANCE COMPANY LTD 27 JULY 2037	1.16
7.68 GOI 15 DECEMBER 2023	1.94	8.85 AXIS BANK 05 DECEMBER 2024	0.85
8.27 GOI 9 JUNE 2020	1.30	8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	0.64
8.05 GUJARAT SDL 15 JUNE 2026	0.76	8.80 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 22 MARCH 2028	0.54
7.35 GOI 22 JUNE 2024	0.54	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	0.52
8.53 TAMILNADU SDL 09 MARCH 2026	0.37	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	0.51
7.77 KERALA SDL 01 MARCH 2027	0.37	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	0.45
7.72 GOI 25 MAY 2025	0.25	9.1 EAST NORTH INTERCONNECTION COMPANY LIMITED 28 JUNE 2024	0.43
7.88 GOI 19 MARCH 2030	0.09	9.27 POWER FINANCE CORPORATION 21 AUGUST 2017	0.40
9.20 GOI 30 SEPTEMBER 2030	0.07	7.60 ICICI BANK 07 OCTOBER 2023	0.40

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ITC LTD	0.41	Central & State Government	49.12%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.40	Financial And Insurance Activities	22.41%
STATE BANK OF INDIA	0.39	Housing	4.88%
RELIANCE INDUSTRIES LTD	0.35	Petroleum Products	3.14%
ICICI BANK LTD	0.32	Extraction of Crude Oil & Gas	2.41%
INFOSYS LIMITED	0.32	Ele Gas Steam & Air Condition Supply	2.26%
INDIAN OIL CORPORATION LIMITED	0.25	Wholsal Trad Ext Motor Vehi & Motor	1.91%
HERO MOTOCORP LIMITED	0.23	Pharmaceuticals	1.80%
BANK OF BARODA	0.22	IT Services	1.56%
MARUTI SUZUKI INDIA LIMITED	0.21	Consumer Staples	1.46%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	96.90%	Debt Portfolio	4.2633
AA/AA+(-)	3.10%	Money Market Instruments	0.0009
A/ A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
Time Horizon	Fund Return	Benchmark Return
1 Month	0.37%	0.32%
6 Months	3.15%	3.97%
1 Year	14.25%	11.73%
2 Year*	9.36%	NA
3 Year*	12.92%	10.97%
Since Inception*	10.50%	5.88%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>		<b>Max Life GROUP GRATUITY BOND FUND.</b>	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104-Group Gratuity Bond	
AUM (Rs.in Crores)	1.1	NAV (p.u.)	13.8646
Debt in Portfolio (Rs.in Crores)	1.1	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	-		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Corporate Bonds	95.32%	I Sec (Gilt Index): 90%	60-100%
Money Market OR Equivalent	4.68%	Crisil Liquid Index: 10%	0-40%
Equities	0.00%	NSE Nifty50: 0%	0%

Money Market OR Equivalent (Rs. In Crores) 0.05

<b>Top 10 Govt.Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.80 GOI 11 APRIL 2021	0.32	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	0.02
8.15 GOI 24 NOVEMBER 2026	0.30		
8.27 GOI 9 JUNE 2020	0.14		
7.68 GOI 15 DECEMBER 2023	0.09		
8.05 GUJARAT SDL 15 JUNE 2026	0.04		
7.61 GOI 09 MAY 2030	0.03		
7.35 GOI 22 JUNE 2024	0.03		
7.77 KERALA SDL 01 MARCH 2027	0.02		
8.53 TAMILNADU SDL 09 MARCH 2026	0.02		
7.72 GOI 25 MAY 2025	0.02		

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	95.77%
		Housing	2.08%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	100.00%	Debt Portfolio	4.6458
AA/AA+(-)	0.00%	Money Market Instruments	0.0001
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
Time Horizon	Fund Return	Benchmark Return
1 Month	-0.24%	0.08%
6 Months	2.57%	2.70%
1 Year	10.00%	9.79%
2 Year*	9.09%	NA
3 Year*	10.47%	10.63%
Since Inception*	10.35%	10.70%

\* (Returns more than 1 year are #CAGR)



Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104-Group Gratuity Conservative	
AUM (Rs.in Crores)	55.6	NAV (p.u.)	24.8138
Debt in Portfolio (Rs.in Crores)	55.6	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	-		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	57.56%	I Sec (Gilt Index): 65%	50 - 80%
Corporate Bonds	35.44%	Crisil Bond Index: 25%	0 - 50%
Money Market OR Equivalent	7.00%	Crisil Liquid Index: 10%	0 - 20%
Equities	0.00%	NSE Nifty50: 0%	0 - 0%

Money Market OR Equivalent (Rs. In Crores) 3.89

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	11.38	8.80 FOOD CORPORATION OF INDIA LIMITED GOVT GUARANTEED 22 MARCH 2028	3.77
7.80 GOI 11 APRIL 2021	5.15	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	2.07
8.27 GOI 9 JUNE 2020	3.38	7.54 RURAL ELECTRIFICATION CORPORATION LTD 30 DECEMBER 2026	1.97
7.68 GOI 15 DECEMBER 2023	2.77	8.12 ONGC MANGALORE PETROCHEMICALS LIMITED 10 JUNE 2019	1.32
7.98 KERALA SDL 29 JUNE 2026	1.92	7.95 HDFC BANK LIMITED 21 SEPTEMBER 2026	1.32
7.35 GOI 22 JUNE 2024	1.44	8.90 BAJAJ FINANCE LIMITED 23 MARCH 2026	1.29
8.69 TAMILNADU SDL 24 FEBRUARY 2026	0.93	8.85 BAJAJ FINANCE LIMITED 21 JULY 2026	1.07
7.72 GOI 25 MAY 2025	0.70	8.75 HDFC 04 MARCH 2021	1.04
7.75 KARNATKA SDL 01 MARCH 2027	0.54	7.83 INDIAN RAILWAY FINANCE CORP LTD 19 MARCH 2027	0.81
9.20 GOI 30 SEPTEMBER 2030	0.28	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	0.78

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	62.12%
		Financial And Insurance Activities	18.45%
		Wholsal Trad Ext Motor Vehi & Motor	6.78%
		Housing	6.55%
		Extraction of Crud Oil & Gas	2.38%
		Ele Gas Steam & Air Condition Suply	1.29%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	96.45%	Debt Portfolio	4.8151
AA/AA+(-)	3.55%	Money Market Instruments	0.0002
A/ A+(-)	0.00%	(Note: Debt portfolio includes MMI)	
P1+/A1+	0.00%		

Fund Performance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return
1 Month	-0.15%	-0.12%
6 Months	2.19%	2.54%
1 Year	10.37%	9.32%
2 Year*	9.05%	NA
3 Year*	10.71%	10.56%
Since Inception*	8.88%	5.83%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>	<b>Max Life GROUP SUPERANNUATION GROWTH FUND</b>
------------------	--

Segregated Fund Identification Number (SFIN)		ULGF00423/01/07SANNGROWTH104-Superannuation Growth	
AUM (Rs.)	207,487.3	NAV (p.u.)	22.3392
Debt in Portfolio (Rs.)	91,897.6	As on Date:	30-Apr-17
Equity in Portfolio (Rs.)	115,589.7		

**Fund Objective:**

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	26.41%	I Sec (Gilt Index): 20%	0 - 30%
Corporate Bonds	6.93%	Crisil Bond Index: 15%	0 - 30%
Money Market OR Equivalent	10.96%	Crisil Liquid Index: 10%	0 - 20%
Equities	55.71%	NSE Nifty50: 55%	20 - 60%
Money Market OR Equivalent (Rs.)		22,733.07	

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount	Security Name	Amount
8.15 GOI 24 NOVEMBER 2026	16,993.55	9.75 IL&FS FINANCIAL SERVICES LTD 13 AUGUST 2017	8,059.31
7.80 GOI 11 APRIL 2021	10,300.00	8.69 IL&FS FINANCIAL SERVICES LTD 25 AUGUST 2025	6,310.27
7.61 GOI 09 MAY 2030	5,348.20		
7.68 GOI 15 DECEMBER 2023	4,228.74		
8.05 GUJARAT SDL 15 JUNE 2026	3,582.85		
8.27 GOI 9 JUNE 2020	3,330.72		
8.13% GOI 21 SEPTEMBER 2022	2,725.98		
7.35 GOI 22 JUNE 2024	2,322.54		
7.77 KERALA SDL 01 MARCH 2027	1,813.23		
7.72 GOI 25 MAY 2025	1,134.10		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	12,372.00	Central & State Government	36.17%
RELIANCE INDUSTRIES LTD	11,161.60	Financial And Insurance Activities	26.93%
GAIL (INDIA) LIMITED	7,207.15	Petroleum Products	7.92%
MARUTI SUZUKI INDIA LIMITED	6,524.85	Automobiles	5.12%
HOUSING DEVELOPMENT FINANCE CORP LTD	6,148.60	Chemicals & Chemical Products	3.68%
ITC LTD	6,116.00	Ele Gas Steam & Air Condition Suply	3.47%
STATE BANK OF INDIA	5,795.00	Consumer Staples	2.95%
GRASIM INDUSTRIES LIMITED	5,775.25	Civil Engineering	2.69%
INDIAN OIL CORPORATION LIMITED	5,280.60	IT Services	2.46%
LARSEN & TOUBRO LTD	5,249.40	Ports	2.37%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	100.00%	Debt Portfolio	3.7118
AA/AA+(-)	0.00%	Money Market Instruments	0.0012
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

Fund Performance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return
1 Month	2.28%	0.78%
6 Months	7.18%	5.59%
1 Year	20.00%	14.39%
2 Year*	9.41%	NA
3 Year*	11.14%	11.24%
Since Inception*	10.48%	7.83%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>	<b>Max Life GROUP SUPERANNUATION BALANCED FUND</b>
------------------	--

Segregated Fund Identification Number (SFIN)		ULGF00523/01/07SANNBALANC104-Superannuation Balanced	
AUM (Rs.)	124,577.7	NAV (p.u.)	22.1311
Debt in Portfolio (Rs.)	91,216.9	As on Date:	30-Apr-17
Equity in Portfolio (Rs.)	33,360.8		

**Fund Objective:**

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	45.71%	I Sec (Gilt Index): 35%	20 - 50%
Corporate Bonds	21.03%	Crisil Bond Index: 30%	20 - 40%
Money Market OR Equivalent	6.48%	Crisil Liquid Index: 10%	0 - 20%
Equities	26.78%	NSE Nifty50: 25%	10 - 40%

Money Market OR Equivalent (Rs.) 8,072.21

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount	Security Name	Amount
8.15 GOI 24 NOVEMBER 2026	19,526.75	9.5% STATE BANK OF INDIA 04 NOVEMBER 2025	10,658.38
7.68 GOI 15 DECEMBER 2023	8,354.34	9.75 IL&FS FINANCIAL SERVICES LTD 13 AUGUST 2017	9,066.72
8.13% GOI 21 SEPTEMBER 2022	5,347.12	9% M&M Financial Services Ltd June 2026 cat III & IV series III	5,376.11
7.80 GOI 11 APRIL 2021	5,150.00	9.55 INFRASTRUCTURE LEASING AND FINANCIAL SERV.LTD 13 AUGUST 2024	1,098.90
7.61 GOI 09 MAY 2030	4,114.00		
8.05 GUJARAT SDL 15 JUNE 2026	3,787.58		
7.35 GOI 22 JUNE 2024	2,423.52		
8.27 GOI 9 JUNE 2020	2,289.87		
7.77 KERALA SDL 01 MARCH 2027	1,813.23		
7.72 GOI 25 MAY 2025	1,237.20		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount	Industry Name	% of Fund
LARSEN & TOUBRO LTD	3,499.60	Central & State Government	49.84%
HERO MOTOCORP LIMITED	3,318.60	Financial And Insurance Activities	29.18%
HOUSING DEVELOPMENT FINANCE CORP BANK	3,093.00	Civil Engineering	3.08%
HOUSING DEVELOPMENT FINANCE CORP LTD	3,074.30	Petroleum Products	2.95%
RELIANCE INDUSTRIES LTD	2,790.40	Transport Equipment	2.66%
GAIL (INDIA) LIMITED	2,543.70	Ele Gas Steam & Air Condition Suply	2.04%
AXIS BANK LTD	2,038.60	Electricity Equipments	2.03%
ICICI BANK LTD	1,949.50	Automobiles	1.44%
ITC LTD	1,668.00	Consumer Staples	1.34%
HCL TECHNOLOGIES LTD	1,628.20	IT Services	1.31%

Rating Profile:		Modified Duration:	
AAA/AAA+(-)	100.00%	Debt Portfolio	4.3031
AA/AA+(-)	0.00%	Money Market Instruments	0.0003
A/ A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

Fund Performance vs Benchmark		
Time Horizon	Fund Return	Benchmark Return
1 Month	1.02%	0.32%
6 Months	4.73%	3.97%
1 Year	12.17%	11.73%
2 Year*	8.05%	NA
3 Year*	8.95%	10.97%
Since Inception*	8.22%	6.26%

\* (Returns more than 1 year are #CAGR)



<b>Fund Name</b>		<b>Max Life GROUP SUPERANNUATION CONSERVATIVE FUND</b>	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104-Superannuation Conservative	
AUM (Rs.in Crores)	1.4	NAV (p.u.)	19.3298
Debt in Portfolio (Rs.in Crores)	1.4	As on Date:	30-Apr-17
Equity in Portfolio (Rs.in Crores)	-		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

<b>Asset Allocation:</b>			
Asset Type	Actual (%)	Benchmark with Weights	Asset Range
Govt. Securities	69.65%	I Sec (Gilt Index): 60%	50 - 80%
Corporate Bonds	18.12%	Crisil Bond Index: 30%	0 - 50%
Money Market OR Equivalent	12.23%	Crisil Liquid Index: 10%	0 - 20%
Equities	0.00%	NSE Nifty50: 0%	0 - 0%

Money Market OR Equivalent (Rs. In Crores) 0.17

<b>Top 10 Govt. Securities in the Fund:</b>		<b>Top 10 Bonds in Fund :</b>	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.15 GOI 24 NOVEMBER 2026	0.44	10.25 SHRIRAM TRANSPORT FINANCE CO. LTD 10 OCTOBER 2024	0.11
7.35 GOI 22 JUNE 2024	0.10	8.5 LIC HOUSING FINANCE LTD 5 JANUARY 2021(OPTION II)	0.10
7.68 GOI 15 DECEMBER 2023	0.07	9.15 DEWAN HOUSING FINANCE CORPORATION LIMITED 09 SEPTEMBER 2021	0.03
8.05 GUJARAT SDL 15 JUNE 2026	0.06		
8.13% GOI 21 SEPTEMBER 2022	0.05		
7.61 GOI 09 MAY 2030	0.04		
8.53 TAMILNADU SDL 09 MARCH 2026	0.03		
7.77 KERALA SDL 01 MARCH 2027	0.03		
7.72 GOI 25 MAY 2025	0.02		
7.80 GOI 11 APRIL 2021	0.01		

<b>Top 10 Equities in the Fund:</b>		<b>Top 10 Industry in the Fund:</b>	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	Central & State Government	79.17%
		Housing	9.92%
		Financial And Insurance Activities	8.20%

<b>Rating Profile:</b>		<b>Modified Duration:</b>	
AAA/AAA+(-)	90.66%	Debt Portfolio	4.8627
AA/AA+(-)	9.34%	Money Market Instruments	0.0005
A/A+(-)	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
P1+/A1+	0.00%		

<b>Fund Performance vs Benchmark</b>		
Time Horizon	Fund Return	Benchmark Return
1 Month	-0.21%	-0.10%
6 Months	2.04%	2.55%
1 Year	9.58%	9.36%
2 Year*	8.26%	NA
3 Year*	10.05%	10.57%
Since Inception*	8.52%	7.77%

\* (Returns more than 1 year are #CAGR)



<b>Fund Managers for Unit Linked Portfolio</b>	
Equity	Fixed Income
Jitendra Sriram	Richa Sharma
Rohit Tandon	Gaurav Chamaria