



NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO 104: DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

FINANCIAL DISCLOSURES FOR THE PERIOD ENDED SEPTEMBER 30, 2016

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PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)

(All Amounts in Thousands of Indian Rupees)

Rs in '000

Particulars	Sch	Period ended September 30, 2016									Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
		Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Premiums earned - net											
Premiums	L 4	25,389,568	3,477	4,128,276	74,690	65,414	1,841,713	9,583,435	1,053,470	44,924	42,184,967
Less : Reinsurance Ceded		83,465	-	141,704	-	13,287	196,066	54,824	205	-	489,551
Add : Reinsurance Accepted		-	-	-	-	-	-	-	-	-	-
		25,306,103	3,477	3,986,572	74,690	52,127	1,645,647	9,528,611	1,053,265	44,924	41,695,416
Income from Investments											
(a) Interest, Dividends & Rent - Gross		6,446,675	40,774	1,016,453	35,989	1,318	245,685	2,597,568	335,708	25,683	10,745,853
(b) Profit on sale/ redemption of investments		1,645,992	-	224,866	49	-	6,181	5,401,063	592,174	25,534	7,895,859
(c) (Loss) on sale/ redemption of investments		(283,867)	-	(83)	(14)	-	-	(2,140,567)	(83,770)	(4,447)	(2,512,748)
(d) Transfer/ Gain on revaluation/change in fair value		-	-	-	-	-	-	7,069,567	804,837	19,147	7,893,551
(e) Accretion of discount / (amortisation of premium) (Net)		16,401	65	3,620	536	2	59	78,727	3,252	-	102,662
Other Income											
Contribution from the Shareholders' Account		-	-	-	8,879	-	-	-	-	620	9,499
Miscellaneous Income		84,574	33	1,376	-	6	252	699	55	-	86,995
Total (A)		33,215,878	44,349	5,232,804	120,129	53,453	1,897,824	22,535,668	2,705,521	111,461	65,917,087
Commission	L 5	2,777,610	(10)	296,273	1,288	14,403	2,782	330,457	23,499	4	3,446,306
Operating Expenses related to Insurance Business	L 6	5,120,068	820	817,565	1,250	5,794	394,103	922,279	42,289	285	7,304,453
Provision for doubtful debts		5,436	-	882	-	2	165	932	21	-	7,438
Bad debts written off		-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-	-
Service Tax Expenditure		-	-	-	-	-	-	352,365	24,468	238	377,071
Provision (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments(Net)		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Total (B)		7,903,114	810	1,114,720	2,538	20,199	397,050	1,606,033	90,277	527	11,135,268
Benefits Paid (Net)	L 7	6,797,019	27,085	474,474	24,078	4,335	427,270	9,530,981	1,434,803	59,012	18,779,057
Interim Bonuses Paid		2,669	-	-	-	-	-	-	-	-	2,669
Change in valuation of liability against life policies in force:											
(a) Gross		17,100,208	(10,352)	3,493,608	93,513	20,479	889,690	8,160,802	957,713	51,922	30,757,583
(b) Discontinued Fund		-	-	-	-	-	-	1,134,198	114,216	-	1,248,414
(c) Amount ceded in Reinsurance		(1,614)	-	(165,474)	-	-	(26,500)	-	-	-	(193,588)
(d) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		23,898,282	16,733	3,802,608	117,591	24,814	1,290,460	18,825,981	2,506,732	110,934	50,594,135
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		1,414,482	26,806	315,476	-	8,440	210,314	2,103,654	108,512	-	4,187,684
Opening balance of Funds available for Future Appropriation		14,283,968	278,862	-	-	-	-	-	-	-	14,562,830
SURPLUS / (DEFICIT) AVAILABLE FOR APPROPRIATION		15,698,450	305,668	315,476	-	8,440	210,314	2,103,654	108,512	-	18,750,514
APPROPRIATIONS											
Transfer to Shareholders' Account		-	-	315,476	-	8,440	210,314	2,103,654	108,512	-	2,746,396
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-
Funds available for Future Appropriations		14,283,968	278,862	-	-	-	-	-	-	-	14,562,830
Insurance reserve carried to the Balance Sheet		1,414,482	26,806	-	-	-	-	-	-	-	1,441,288
Details of Surplus											
(a) Interim Bonus Paid		2,669	-	-	-	-	-	-	-	-	2,669
(b) Allocation of Bonus to Policyholders		7,989,804	15,218	-	-	-	-	-	-	-	8,005,022
(c) Surplus Shown in the Revenue Account		15,698,450	305,668	315,476	-	8,440	210,314	2,103,654	108,512	-	18,750,514
(d) Total Surplus : [(a)+(b)+(c)]		23,690,923	320,886	315,476	-	8,440	210,314	2,103,654	108,512	-	26,758,205

PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)

(All Amounts in Thousands of Indian Rupees)

Rs in '000

Particulars	Sch	Period ended September 30, 2015									Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
		Individual Life	Pension	Individual Life	Annuity	Health Insurance	Group	Individual Life	Pension	Group	
Premiums earned - net	L 4	22,496,267	7,839	3,308,119	117,441	14,239	1,285,763	8,499,143	1,138,201	18,637	36,885,649
Premiums		83,000	-	92,517	-	4,582	112,121	61,780	224	-	354,224
Less : Reinsurance Ceded		-	-	-	-	-	-	-	-	-	-
Add : Reinsurance Accepted	-	-	-	-	-	-	-	-	-	-	-
		22,413,267	7,839	3,215,602	117,441	9,657	1,173,642	8,437,363	1,137,977	18,637	36,531,425
Income from Investments											
(a) Interest, Dividends & Rent - Gross		5,072,713	37,870	663,277	26,977	1,208	200,847	2,281,093	317,090	24,389	8,625,464
(b) Profit on sale/ redemption of investments		1,119,536	-	4,517	123	-	1,542	5,811,339	418,530	14,344	7,369,931
(c) (Loss) on sale/ redemption of investments		(191,026)	(10)	(215)	(299)	-	-	(1,834,438)	(202,243)	(6,244)	(2,234,475)
(d) Transfer/ Gain on revaluation/change in fair value		-	-	-	-	-	-	(8,027,550)	(621,335)	(13,822)	(8,662,707)
(e) Accretion of discount / (amortisation of premium) (Net)		(8,497)	150	176	381	(4)	(1,219)	116,349	699	7	108,042
Other Income											
Contribution from the Shareholders' Account		-	-	-	907	-	-	-	-	6,674	7,581
Miscellaneous Income		64,135	11	931	-	10	42	743	48	1	65,921
Total (A)		28,470,128	45,860	3,884,288	145,530	10,871	1,374,854	6,784,899	1,050,766	43,986	41,811,182
Commission	L 5	2,571,491	67	349,931	2,037	468	1,268	282,026	27,697	81	3,235,066
Operating Expenses related to Insurance Business	L 6	4,247,461	4,617	632,954	1,591	2,418	182,109	710,110	39,088	2,965	5,823,313
Provision for doubtful debts		5,922	5	589	3	13	45	2,196	209	6	8,988
Bad debts written off		-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-	-
Service Tax Expenditure		-	-	-	-	-	-	307,508	45,628	222	353,358
Provision (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments(Net)		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Total (B)		6,824,874	4,689	983,474	3,631	2,899	183,422	1,301,840	112,622	3,274	9,420,725
Benefits Paid (Net)	L 7	5,076,954	16,550	293,594	14,152	5,240	413,318	8,122,391	1,320,418	84,406	15,347,023
Interim Bonuses Paid		1,873	-	-	-	-	-	-	-	-	1,873
Change in valuation of liability against life policies in force:											
(a) Gross		15,819,910	(1,599)	2,612,363	127,747	(1,531)	331,528	(4,802,495)	(515,025)	(43,694)	13,527,204
(b) Discontinued Fund		-	-	-	-	-	-	1,214,674	52,431	-	1,267,105
(c) Amount ceded in Reinsurance		9,387	-	(141,248)	-	595	9,254	-	-	-	(122,012)
(d) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		20,908,124	14,951	2,764,709	141,899	4,304	754,100	4,534,570	857,824	40,712	30,021,193
SURPLUS/ (DEFICIT) (D)= (A) - (B) - (C)		737,130	26,220	136,105	-	3,668	437,332	948,489	80,320	-	2,369,264
Opening balance of Funds available for Future Appropriation		13,057,065	221,505	-	-	-	-	-	-	-	13,278,570
SURPLUS / (DEFICIT) AVAILABLE FOR APPROPRIATION		13,794,195	247,725	136,105	-	3,668	437,332	948,489	80,320	-	15,647,834
APPROPRIATIONS											
Transfer to Shareholders' Account		-	-	136,105	-	3,668	437,332	948,489	80,320	-	1,605,914
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-
Funds available for Future Appropriations		13,057,065	221,505	-	-	-	-	-	-	-	13,278,570
Insurance reserve carried to the Balance Sheet		737,130	26,220	-	-	-	-	-	-	-	763,350
Details of Surplus											
(a) Interim Bonus Paid		1,873	-	-	-	-	-	-	-	-	1,873
(b) Allocation of Bonus to Policyholders		6,472,923	16,623	-	-	-	-	-	-	-	6,489,546
(c) Surplus Shown in the Revenue Account		13,794,195	247,725	136,105	-	3,668	437,332	948,489	80,320	-	15,647,834
(d) Total Surplus : [(a)+(b)+(c)]		20,268,991	264,348	136,105	-	3,668	437,332	948,489	80,320	-	22,139,253

PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)

(All Amounts in Thousands of Indian Rupees)

Rs in '000

Particulars	Sch	Quarter Ended September 30, 2016									Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
		Individual Life	Pension	Individual Life	Annuity	Health Insurance	Group	Individual Life	Pension	Group	
Premiums earned - net											
Premiums	L 4	14,923,314	111	2,822,816	27,477	59,374	991,715	5,261,205	617,060	25,432	24,728,504
Less : Reinsurance Ceded		38,865	-	75,403	-	10,797	97,678	26,819	99	-	249,661
Add : Reinsurance Accepted		-	-	-	-	-	-	-	-	-	-
		14,884,449	111	2,747,413	27,477	48,577	894,037	5,234,386	616,961	25,432	24,478,843
Income from Investments											
(a) Interest, Dividends & Rent - Gross		3,373,009	20,653	521,893	18,581	669	128,928	1,259,597	167,463	13,015	5,503,808
(b) Profit on sale/ redemption of investments		959,817	-	215,867	49	-	3,356	2,842,789	382,287	15,847	4,420,012
(c) (Loss) on sale/ redemption of investments		(82,600)	-	(8)	(14)	-	-	(383,869)	(23,739)	(1,635)	(491,865)
(d) Transfer/ Gain on revaluation/change in fair value		-	-	-	-	-	-	3,595,348	364,458	19,587	3,979,393
(e) Accretion of discount / (amortisation of premium) (Net)		(866)	102	4,591	389	1	522	41,337	1,618	-	47,694
Other Income											
Contribution from the Shareholders' Account		-	-	-	8,459	-	-	-	-	(1,026)	7,433
Miscellaneous Income		38,569	15	750	-	3	140	382	26	-	39,885
Total (A)		19,172,378	20,881	3,490,506	54,941	49,250	1,026,983	12,589,970	1,509,074	71,220	37,985,203
Commission	L 5	1,616,435	(40)	183,644	477	14,222	1,144	191,501	14,499	3	2,021,885
Operating Expenses related to Insurance Business	L 6	2,904,883	463	498,661	564	4,992	219,179	557,265	23,429	167	4,209,603
Provision for doubtful debts		6,876	-	1,075	1	3	362	1,271	47	-	9,635
Bad debts written off		-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-	-
Service Tax Expenditure		-	-	-	-	-	-	183,515	12,657	124	196,296
Provision (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments(Net)		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Total (B)		4,528,194	423	683,380	1,042	19,217	220,685	933,552	50,632	294	6,437,419
Benefits Paid (Net)	L 7	4,032,179	11,941	290,936	13,825	1,776	191,050	5,151,562	642,510	28,662	10,364,441
Interim Bonuses Paid		1,607	-	-	-	-	-	-	-	-	1,607
Change in valuation of liability against life policies in force:											
(a) Gross		10,064,475	(4,823)	2,390,106	40,074	21,090	445,907	5,038,527	740,838	42,264	18,778,458
(b) Discontinuance Fund		-	-	-	-	-	-	179,869	28,263	-	208,132
(c) Amount ceded in Reinsurance		(815)	-	(79,016)	-	-	(14,144)	-	-	-	(93,975)
(d) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		14,097,446	7,118	2,602,026	53,899	22,866	622,813	10,369,958	1,411,611	70,926	29,258,663
SURPLUS/ (DEFICIT) (D)= (A) - (B) - (C)		546,738	13,340	205,100	-	7,167	183,485	1,286,460	46,831	-	2,289,121

PERIODIC DISCLOSURES

L-1-A-RA

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Policyholders' Account (Technical Account)

(All Amounts in Thousands of Indian Rupees)

Rs in '000

Particulars	Sch	Quarter Ended September 30, 2015									Total
		Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
		Individual Life	Pension	Individual Life	Annuity	Health Insurance	Group	Individual Life	Pension	Group	
Premiums earned - net											
Premiums	L 4	13,398,306	4,327	2,336,064	61,791	7,920	679,974	4,454,531	626,268	8,240	21,577,421
Less : Reinsurance Ceded		43,313	-	48,049	-	1,965	43,250	32,771	113	-	169,461
Add : Reinsurance Accepted		-	-	-	-	-	-	-	-	-	-
		13,354,993	4,327	2,288,015	61,791	5,955	636,724	4,421,760	626,155	8,240	21,407,960
Income from Investments											
(a) Interest, Dividends & Rent - Gross		2,602,182	19,177	345,436	14,015	612	103,487	1,185,804	161,271	11,817	4,443,801
(b) Profit on sale/ redemption of investments		710,898	-	2,250	123	-	1,057	2,862,456	209,548	11,575	3,797,907
(c) (Loss) on sale/ redemption of investments		(154,415)	(10)	(215)	(128)	-	-	(1,245,582)	(119,527)	(3,457)	(1,523,334)
(d) Transfer/ Gain on revaluation/change in fair value		-	-	-	-	-	-	(2,928,519)	(152,354)	(448)	(3,081,321)
(e) Amortisation of discount/(premium)		322	106	(545)	314	2	(2,053)	59,782	284	7	58,219
Other Income											
Contribution from the Shareholders' Account		-	-	-	907	-	-	-	-	2,111	3,018
Miscellaneous Income		30,586	7	507	(1)	6	40	613	35	1	31,794
Total (A)		16,544,566	23,607	2,635,448	77,021	6,575	739,255	4,356,314	725,412	29,846	25,138,044
Commission	L 5	1,644,235	37	268,514	1,125	262	430	166,152	16,864	81	2,097,700
Operating Expenses related to Insurance Business	L 6	1,990,145	517	344,300	646	954	98,746	338,530	17,478	2,510	2,793,826
Provision for doubtful debts		4,824	5	477	3	11	41	1,916	184	5	7,466
Bad debts written off		-	-	-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-	-	-
Service Tax Expenditure		-	-	-	-	-	-	159,303	34,900	120	194,323
Provision (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments(Net)		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Total (B)		3,639,204	559	613,291	1,774	1,227	99,217	665,901	69,426	2,716	5,093,315
Benefits Paid (Net)	L 7	2,936,888	12,101	140,269	7,622	2,268	223,798	4,014,169	756,106	44,466	8,137,687
Interim Bonuses Paid		1,182	-	-	-	-	-	-	-	-	1,182
Change in valuation of liability against life policies in force:											
(a) Gross **		9,402,384	5,863	1,866,554	68,246	(1,051)	100,683	(1,222,493)	(139,139)	(17,336)	10,063,711
(b) Discontinuance Fund		-	-	-	-	-	-	431,754	17,519	-	449,273
(c) Amount ceded in Reinsurance		13,867	-	(90,063)	-	616	4,591	-	-	-	(70,989)
(d) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		12,354,321	17,964	1,916,760	75,868	1,833	329,072	3,223,430	634,486	27,130	18,580,864
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		551,041	5,084	105,397	(621)	3,515	310,966	466,983	21,500	-	1,463,865

PERIODIC DISCLOSURES

L-2-A- P & L ACCOUNT

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



Shareholders' Account (Non-technical Account)

(All Amounts in Thousands of Indian Rupees)

Rs in '000

Particulars	Schedule	Quarter Ended September 30, 2016	Period ended September 30, 2016	Quarter Ended September 30, 2015	Period ended September 30, 2015
Transfer from the Policyholders' Account (Technical Account)		1,729,043	2,746,396	907,740	1,605,914
Income From Investments					
(a) Interest, Dividends & Rent - Gross		324,748	662,501	456,408	925,714
(b) Profit on sale/redemption of investments		319,081	684,658	171,301	297,152
(c) (Loss) on sale/ redemption of investments		(23,697)	(42,106)	(15,740)	(42,041)
(d) Transfer/ Gain on revaluation/change in fair value		-	-	-	-
(e) Accretion of discount / (amortisation of premium) (Net)		5,506	6,223	25	(2,389)
Other income					
- Miscellaneous income		674	1,520	93	117
Total (A)		2,355,355	4,059,192	1,519,827	2,784,467
Expenses other than those directly related to the insurance business :					
Employees remuneration and welfare benefits		390,353	512,536	61,257	104,532
Expenditure on corporate social responsibility		24,963	50,375	24,023	48,372
Others :					
- Interest and bank charges		159	358	766	986
- IRDAI application fee		25,000	25,000	-	-
- Travel and conveyance		-	-	-	1,302
- Board Meetings expenses		1,874	3,749	-	10,501
-Consultancy charges		20,777	20,777	-	-
- Other miscellaneous expenses		-	1,000	-	34
Contribution to the Policyholders Account (Technical Account)		7,433	9,499	3,018	7,581
Total (B)		470,559	623,294	89,064	173,308
Profit/(Loss) before tax (C)=(A)-(B)		1,884,796	3,435,898	1,430,763	2,611,159
Provision for Taxation		293,730	528,458	230,273	398,273
Profit/ (loss) after tax		1,591,066	2,907,440	1,200,490	2,212,886
Appropriations					
(a) Balance at the beginning of the period			14,089		12,731
(b) Proposed interim dividend			-		1,822,872
(c) Dividend distribution tax			-		372,908
Profit/(Loss) carried forward to the Balance Sheet			2,921,529		29,837

PERIODIC DISCLOSURES

L-3-A- BS

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



BALANCE SHEET AS AT SEPTEMBER 30, 2016

(All Amounts in Thousands of Indian Rupees)

Rs in '000

Particulars	Sch	As At September 30, 2016	As At March 31, 2016
Sources Of Funds			
Shareholders' Funds:			
Share Capital	L 8	19,188,129	19,188,129
		19,188,129	19,188,129
Reserves And Surplus	L 10	3,861,226	953,786
Credit/(Debit) Fair Value Change Account		45,521	96,710
Sub-Total		23,094,876	20,238,625
Borrowings	L 11	-	-
Policyholders' Funds:			
Credit/ (Debit) Fair Value Change Account		1,737,984	100,573
Policy Liabilities		210,678,644	190,417,763
Provision For Linked Liabilities		140,673,068	130,369,954
Fund For Discontinued Policies		5,414,199	4,165,785
Surplus In The Revenue Account (Policyholders' Account) *		1,441,288	-
Sub-Total		359,945,183	325,054,075
Funds For Future Appropriations		14,562,830	14,562,830
TOTAL		397,602,889	359,855,530
Application Of Funds			
Investments			
Shareholders' Investments	L 12	26,459,083	23,918,248
Policyholders' Investments	L 13	226,632,860	202,784,060
Assets Held To Cover Linked Liabilities	L 14	143,380,480	131,537,852
Loans	L 15	979,896	763,949
Fixed Assets	L 16	1,681,224	1,678,532
Current Assets :			
Cash And Bank Balances	L 17	1,534,151	3,326,300
Advances And Other Assets	L 18	12,480,697	12,301,998
Sub-Total (A)		14,014,848	15,628,298
Current Liabilities	L 19	15,077,792	13,649,703
Provisions	L 20	467,710	2,805,706
Sub-Total (B)		15,545,502	16,455,409
Net Current Assets (C) = (A) – (B)		(1,530,654)	(827,111)
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)	L 21	-	-
Debit Balance In Profit And Loss Account (Shareholders' Account)		-	-
TOTAL		397,602,889	359,855,530

* Any transfer of surplus or deficit arising in the Revenue Account (the Policyholders' Account) for the Participating segment will be transferred to/from the Shareholders' Account at the end of the financial year only.

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-4-PREMIUM SCHEDULE

Rs in '000

Particulars	Period ended September 30, 2016									
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			Total
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
First year premiums	4,898,594	(370)	1,146,935	-	53,497	214,424	2,799,350	164,573	44,924	9,321,927
Renewal premiums	17,712,797	1,754	2,981,341	-	11,917	297,182	6,733,951	834,526	-	28,573,468
Single premiums	2,778,177	2,093	-	74,690	-	1,330,107	50,134	54,371	-	4,289,572
Total premium	25,389,568	3,477	4,128,276	74,690	65,414	1,841,713	9,583,435	1,053,470	44,924	42,184,967
Business %	60.19%	0.01%	9.79%	0.18%	0.16%	4.37%	22.72%	2.50%	0.11%	100.00%
Total premium in India	25,389,568	3,477	4,128,276	74,690	65,414	1,841,713	9,583,435	1,053,470	44,924	42,184,967
Total Premium outside India	-	-	-	-	-	-	-	-	-	-

Rs in '000

Particulars	Period ended September 30, 2015									
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			Total
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
First year premiums	4,707,769	(1)	1,180,935	-	(11)	149,701	1,573,842	236,037	18,637	7,866,909
Renewal premiums	15,884,228	5,649	2,127,184	-	14,250	158,085	6,865,034	789,257	-	25,843,687
Single premiums	1,904,270	2,191	-	117,441	-	977,977	60,267	112,907	-	3,175,053
Total premium	22,496,267	7,839	3,308,119	117,441	14,239	1,285,763	8,499,143	1,138,201	18,637	36,885,649
Business %	60.99%	0.02%	8.97%	0.32%	0.04%	3.49%	23.04%	3.09%	0.05%	100.00%
Total premium in India	22,496,267	7,839	3,308,119	117,441	14,239	1,285,763	8,499,143	1,138,201	18,637	36,885,649
Total Premium outside India	-	-	-	-	-	-	-	-	-	-

L-5-COMMISSION SCHEDULE

Rs in '000

Particulars	Period ended September 30, 2016									
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			Total
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Commission paid										
Direct first year premiums	1,701,320	(26)	228,618	-	14,070	1,183	208,538	11,720	4	2,165,427
Direct renewal premiums	1,076,226	16	67,630	-	333	877	121,179	10,915	-	1,277,176
Direct single premiums	64	-	25	1,288	-	722	740	864	-	3,703
Total (A)	2,777,610	(10)	296,273	1,288	14,403	2,782	330,457	23,499	4	3,446,306
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	2,777,610	(10)	296,273	1,288	14,403	2,782	330,457	23,499	4	3,446,306
Break-up of commission expenses (gross) incurred to procure business is as per details below:										
Agents	943,431	(10)	60,557	404	6,007	65	53,700	2,936	4	1,067,094
Brokers	932	-	25	-	2	2,008	184	17	-	3,168
Corporate Agency	128,828	-	2,190	-	106	-	37,471	124	-	168,719
Referrals	-	-	-	-	-	-	-	-	-	-
Bancassurance	1,704,419	-	233,501	884	8,288	709	239,102	20,422	-	2,207,325
Total (B)	2,777,610	(10)	296,273	1,288	14,403	2,782	330,457	23,499	4	3,446,306

Rs in '000

Particulars	Period ended September 30, 2015									
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			Total
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Commission paid										
Direct first year premiums	1,646,327	-	306,291	-	(5)	428	152,381	16,903	81	2,122,406
Direct renewal premiums	925,068	67	43,610	-	473	619	128,571	9,028	-	1,107,436
Direct single premiums	96	-	30	2,037	-	221	1,074	1,766	-	5,224
Total (A)	2,571,491	67	349,931	2,037	468	1,268	282,026	27,697	81	3,235,066
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	2,571,491	67	349,931	2,037	468	1,268	282,026	27,697	81	3,235,066
Break-up of commission expenses (gross) incurred to procure business is as per details below:										
Agents	670,038	56	51,292	915	371	97	45,564	3,750	49	772,133
Brokers	743	(0)	16	-	3	681	152	5	-	1,600
Corporate Agency	145,213	1	(6,473)	-	10	26	46,466	89	(1)	185,332
Referrals	7	-	15	-	-	-	7	-	-	29
Bancassurance	1,755,489	10	305,081	1,122	84	463	189,838	23,853	32	2,275,972
Total (B)	2,571,491	67	349,931	2,037	468	1,268	282,026	27,697	81	3,235,066

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-4-PREMIUM SCHEDULE

Rs in '000

Particulars	Quarter Ended September 30, 2016									Total
	Participating Policies (Non-Linked)			Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
First year premiums	2,750,869	(370)	681,714	-	53,497	125,256	1,761,890	104,198	25,432	5,502,486
Renewal premiums	10,597,353	(497)	2,141,102	-	5,877	128,786	3,473,752	476,447	-	16,822,820
Single premiums	1,575,092	978	-	27,477	-	737,673	25,563	36,415	-	2,403,198
Total premium	14,923,314	111	2,822,816	27,477	59,374	991,715	5,261,205	617,060	25,432	24,728,504
Business %	60.35%	0.00%	11.42%	0.11%	0.24%	4.01%	21.28%	2.50%	0.10%	100.00%
Total premium in India	14,923,314	111	2,822,816	27,477	59,374	991,715	5,261,205	617,060	25,432	24,728,504
Total Premium outside India	-	-	-	-	-	-	-	-	-	-

Particulars	Quarter Ended September 30, 2015									Total
	Participating Policies (Non-Linked)			Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
First year premiums	2,704,553	-	816,197	-	(6)	61,997	965,872	154,516	8,240	4,711,369
Renewal premiums	9,646,810	3,240	1,519,867	-	7,926	51,419	3,457,927	447,015	-	15,134,204
Single premiums	1,046,943	1,087	-	61,791	-	566,558	30,732	24,737	-	1,731,848
Total premium	13,398,306	4,327	2,336,064	61,791	7,920	679,974	4,454,531	626,268	8,240	21,577,421
Business %	62.09%	0.02%	10.83%	0.29%	0.04%	3.15%	20.64%	2.90%	0.04%	100.00%
Total premium in India	13,398,306	4,327	2,336,064	61,791	7,920	679,974	4,454,531	626,268	8,240	21,577,421
Total Premium outside India	-	-	-	-	-	-	-	-	-	-

L-5-COMMISSION SCHEDULE

Rs in '000

Particulars	Quarter Ended September 30, 2016									Total
	Participating Policies (Non-Linked)			Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Commission paid										
Direct first year premiums	960,102	(26)	134,730	-	14,070	493	131,542	7,464	3	1,248,378
Direct renewal premiums	656,295	(14)	48,899	-	152	216	59,566	6,434	-	771,548
Direct single premiums	38	-	15	477	-	435	393	601	-	1,959
Total (A)	1,616,435	(40)	183,644	477	14,222	1,144	191,501	14,499	3	2,021,885
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	1,616,435	(40)	183,644	477	14,222	1,144	191,501	14,499	3	2,021,885

Break-up of commission expenses (gross) incurred to procure business is as per details below:

Agents	650,949	(34)	55,549	167	5,866	(67)	47,629	2,663	3	762,725
Brokers	1,335	-	16	-	1	776	86	7	-	2,221
Corporate Agency	79,175	-	1,663	-	108	-	17,060	55	-	98,061
Referrals	-	-	-	-	-	-	-	-	-	-
Bancassurance	884,976	(6)	126,416	310	8,247	435	126,726	11,774	-	1,158,878
Total (B)	1,616,435	(40)	183,644	477	14,222	1,144	191,501	14,499	3	2,021,885

Particulars	Quarter Ended September 30, 2015									Total
	Participating Policies (Non-Linked)			Non-Participating Policies (Non-Linked)			Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Commission paid										
Direct first year premiums	1,086,288	-	235,734	-	(4)	94	106,689	11,141	81	1,440,023
Direct renewal premiums	557,892	37	32,766	-	266	123	58,940	5,338	-	655,362
Direct single premiums	55	-	14	1,125	-	213	523	385	-	2,315
Total (A)	1,644,235	37	268,514	1,125	262	430	166,152	16,864	81	2,097,700
Add : Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	1,644,235	37	268,514	1,125	262	430	166,152	16,864	81	2,097,700

Break-up of commission expenses (gross) incurred to procure business is as per details below:

Agents	435,835	32	44,890	484	211	(79)	29,203	619	49	511,245
Brokers	1,352	0	11	-	1	248	82	7	-	1,701
Corporate Agency	67,818	(1)	(5,122)	-	1	(3)	17,938	(157)	(1)	80,475
Referrals	19	-	10	-	-	-	0	-	-	30
Bancassurance	1,139,212	5	228,725	641	48	263	118,929	16,394	32	1,504,249
Total (B)	1,644,235	37	268,514	1,125	262	430	166,152	16,864	81	2,097,700

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Rs in '000

Particulars	Period ended September 30, 2016									Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Employees remuneration and welfare benefits	3,010,611	484	448,156	728	1,159	202,902	556,618	26,035	177	4,246,870
Travel, conveyance and vehicle running expenses	147,764	18	21,680	42	47	11,958	24,514	1,061	5	207,089
Training expenses (including Agent advisors)	142,180	(1)	21,823	31	(1)	11,646	15,473	(28)	-	191,123
Rent, rates & taxes	230,947	25	35,812	61	64	19,121	37,497	1,416	9	324,952
Repairs & Maintenance	87,016	8	13,605	20	23	7,183	14,289	539	3	122,686
Printing and stationery	30,270	2	4,873	10	10	2,449	5,306	213	1	43,134
Communication expenses	84,453	10	12,290	20	27	6,722	15,768	755	-	120,045
Legal, professional and consultancy charges	74,876	11	11,072	23	31	5,748	13,937	698	4	106,400
Medical fees	39,798	-	32,543	8	-	4,010	4,669	-	-	81,028
Auditors' fees, expenses etc :										
(a) as auditor	3,033	2	445	-	2	230	578	30	-	4,320
(b) as advisor or in any other capacity, in respect of :										
(i) Taxation matters	211	-	30	-	-	16	40	2	-	299
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity										
- Certification	702	-	102	-	-	52	133	6	-	995
- Out of pocket expenses	717	-	111	1	1	53	143	8	-	1,034
Advertisement and publicity	385,535	-	62,145	44	-	24,377	44,589	-	-	516,690
Interest and bank charges	24,614	30	2,932	12	260	1,067	11,186	1,068	16	41,185
Others:										
Rates and taxes	17,791	3	2,665	4	54	1,339	3,486	175	1	25,518
Service Tax Expenditure	67,741	37	9,437	31	4	828	-	-	-	78,078
Information technology maintenance expenses	95,187	37	11,971	34	87	5,298	25,814	1,960	14	140,402
Board Meetings expenses	4,438	-	635	1	2	336	833	45	-	6,290
Recruitment (including Agent advisors)	169,611	-	24,098	4	(1)	1,971	22,167	(15)	-	217,835
Electricity, water and utilities	93,886	11	14,687	22	24	7,773	15,329	574	4	132,310
Insurance	14,102	2	2,069	4	6	1,067	2,685	139	-	20,074
Policy issuance and servicing costs	163,597	73	53,490	75	3,986	63,012	53,245	3,959	27	341,464
(Profit)/Loss on fluctuation in foreign exchange	85	-	6	-	-	1	40	3	-	135
Other miscellaneous expenses	24,542	4	3,460	7	(143)	1,875	4,490	238	1	34,474
Depreciation	206,361	64	27,428	68	152	13,069	49,450	3,408	23	300,023
Total	5,120,068	820	817,565	1,250	5,794	394,103	922,279	42,289	285	7,304,453

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



Rs in '000

L-6-OPERATING EXPENSES SCHEDULE

Particulars	Period ended September 30, 2015									Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Employees remuneration and welfare benefits	2,140,485	450	289,486	847	1,098	100,824	344,946	17,593	2,465	2,898,194
Travel, conveyance and vehicle running expenses	155,069	25	21,580	64	63	8,243	23,276	1,013	24	209,357
Training expenses (including Agent advisors)	160,270	3	25,394	34	9	7,178	16,778	147	3	209,816
Rent, rates & taxes	227,893	31	31,808	94	72	12,334	31,856	1,190	30	305,308
Repairs & Maintenance	82,763	11	11,511	33	29	4,438	11,935	480	10	111,210
Printing and stationery	36,293	17	4,323	17	46	1,380	9,038	718	18	51,850
Communication expenses	93,117	29	12,352	35	74	3,825	19,898	1,489	25	130,844
Legal, professional and consultancy charges	57,728	51	5,254	28	133	1,120	21,406	2,148	48	87,916
Medical fees	26,462	4	24,092	11	10	1,939	3,801	148	4	56,471
Auditors' fees, expenses etc :										
(a) as auditor	2,723	1	414	1	2	151	482	26	1	3,801
(b) as advisor or in any other capacity, in respect of :										
(i) Taxation matters	358	-	54	-	-	20	63	3	-	498
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity										
- Certification	559	-	26	1	-	10	96	7	-	699
- Out of pocket expenses	733	-	111	-	-	41	130	7	-	1,022
Advertisement and publicity	260,640	-	34,547	84	(1)	13,468	25,049	-	-	333,787
Interest and bank charges	22,667	18	2,251	12	46	550	7,649	726	18	33,937
Others:										
Rates and taxes	22,446	26	1,844	13	63	202	9,840	999	27	35,460
Service Tax Expenditure	36,850	3,643	8,549	2	9	1,595	-	-	-	50,648
Information technology maintenance expenses	126,358	68	14,173	58	177	4,331	33,909	2,866	66	182,006
Board Meetings expenses	3,387	-	440	1	2	162	596	34	-	4,622
Recruitment (including Agent advisors)	120,868	-	24,357	7	(1)	1,120	11,709	(13)	-	158,047
Electricity ,water and utilities	76,584	10	10,964	31	24	4,247	10,713	393	10	102,976
Insurance	13,827	4	1,802	5	8	657	2,515	149	4	18,971
Policy issuance and servicing costs	322,735	107	76,721	97	263	4,072	63,355	4,247	104	471,701
(Profit)/Loss on fluctuation in foreign exchange	210	-	-	-	-	-	137	22	-	369
Other miscellaneous expenses	17,455	13	1,488	8	35	395	6,044	585	6	26,029
Depreciation	238,981	106	29,413	108	257	9,807	54,889	4,111	102	337,774
Total	4,247,461	4,617	632,954	1,591	2,418	182,109	710,110	39,088	2,965	5,823,313

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Rs in '000

Particulars	Quarter Ended September 30, 2016									Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Employees remuneration and welfare benefits	1,836,525	286	294,469	360	676	119,885	357,771	15,377	107	2,625,456
Travel, conveyance and vehicle running expenses	53,486	9	8,740	11	22	4,027	10,870	512	2	77,679
Training expenses (including Agent advisors)	40,092	(1)	7,086	4	(1)	2,708	5,086	(33)	-	54,941
Rent, rates & taxes	117,034	12	20,245	24	32	9,623	20,667	707	4	168,348
Repairs & Maintenance	47,647	4	8,232	7	12	3,909	8,442	291	2	68,546
Printing and stationery	21,461	2	3,709	6	6	1,762	3,804	132	1	30,883
Communication expenses	31,292	4	5,225	7	7	2,944	4,672	(34)	-	44,117
Legal, professional and consultancy charges	37,529	5	6,118	10	16	2,816	7,680	368	3	54,545
Medical fees	21,330	-	22,363	3	-	2,180	2,801	-	-	48,677
Auditors' fees, expenses etc :										
(a) as auditor	1,488	1	242	-	1	112	304	14	-	2,162
(b) as advisor or in any other capacity, in respect of :										
(i) Taxation matters	103	-	16	-	-	8	21	1	-	149
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity										
- Certification	341	-	56	-	-	25	70	3	-	495
- Out of pocket expenses	573	-	93	-	1	43	118	6	-	834
Advertisement and publicity	176,593	-	34,557	28	-	18,836	23,046	-	-	253,060
Interest and bank charges	12,820	16	1,560	6	157	551	5,995	540	8	21,653
Others:										
Rates and taxes	10,533	2	1,714	2	11	789	2,160	102	1	15,314
Service Tax Expenditure	42,581	22	5,447	2	4	759	-	-	-	48,815
Information technology maintenance expenses	50,518	18	6,851	15	45	2,785	14,257	1,020	9	75,518
Board Meetings	1,682	-	274	-	1	126	345	17	-	2,445
Recruitment (including Agent advisors)	143,086	-	20,486	1	(1)	736	19,446	(15)	-	183,739
Electricity ,water and utilities	50,997	6	8,825	9	13	4,196	9,000	307	2	73,355
Insurance	6,944	1	1,132	1	3	521	1,420	67	-	10,089
Policy issuance and servicing costs	92,150	43	25,440	38	3,910	33,067	31,967	2,296	16	188,927
(Profit)/Loss on fluctuation in foreign exchange	236	-	18	-	-	3	107	10	-	374
Other miscellaneous expenses	7,083	1	1,173	2	3	542	1,403	62	-	10,269
Depreciation	100,759	32	14,590	28	74	6,226	25,813	1,679	12	149,213
Total	2,904,883	463	498,661	564	4,992	219,179	557,265	23,429	167	4,209,603

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-6-OPERATING EXPENSES SCHEDULE

Rs in '000

Particulars	Quarter Ended September 30, 2015									Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Employees remuneration and welfare benefits	1,003,203	228	156,192	329	506	56,398	166,479	8,114	2,258	1,393,707
Travel, conveyance and vehicle running expenses	80,174	14	12,672	26	32	4,795	12,320	519	14	110,566
Training expenses (including Agent advisors)	105,622	2	18,587	24	5	6,154	11,463	78	2	141,937
Rent, rates & taxes	108,007	15	17,407	32	32	6,695	15,302	534	15	148,039
Repairs & Maintenance	39,984	5	6,400	12	13	2,448	5,840	220	5	54,927
Printing and stationery	18,951	10	2,503	8	23	791	4,803	368	10	27,467
Communication expenses	52,722	19	7,819	17	41	2,266	11,842	931	15	75,672
Legal, professional and consultancy charges	12,204	10	1,366	7	22	343	4,024	360	10	18,346
Medical fees	15,267	2	16,794	5	6	(3,532)	2,215	82	2	30,841
Auditors' fees, expenses etc :	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,140	1	232	-	1	84	205	9	1	1,673
(b) as advisor or in any other capacity, in respect of :										
(i) Taxation matters	284	-	45	-	-	17	50	2	-	398
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity										
- Certification	150	-	(21)	1	-	(7)	24	3	-	150
- Out of pocket expenses	577	-	93	-	-	34	103	5	-	812
Advertisement and publicity	72,899	-	10,926	24	-	7,344	7,724	-	-	98,917
Interest and bank charges	13,446	10	1,121	5	(102)	243	3,309	261	12	18,305
Others:										
Rates and taxes	15,656	18	1,341	10	41	150	6,755	664	19	24,654
Service Tax Expenditure	21,825	34	3,982	2	6	753	-	-	-	26,602
Information technology maintenance expenses	49,752	29	6,411	23	63	1,971	13,207	1,043	28	72,527
Board Meetings	1,376	-	209	-	-	77	244	13	-	1,919
Recruitment (including Agent advisors)	104,551	-	22,301	2	(1)	625	10,237	(10)	-	137,705
Electricity ,water and utilities	42,900	6	6,917	13	13	2,661	6,069	210	6	58,795
Insurance	6,213	2	934	2	4	338	1,140	63	2	8,698
Policy issuance and servicing costs	95,000	51	32,511	50	115	2,307	25,086	1,832	51	157,003
(Profit)/Loss on fluctuation in foreign exchange	(1,550)	(2)	(131)	(1)	(5)	(14)	(669)	(66)	(2)	(2,440)
Other miscellaneous expenses	5,775	4	627	3	10	148	1,972	179	4	8,722
Depreciation	124,017	59	17,062	52	129	5,657	28,786	2,064	58	177,884
Total	1,990,145	517	344,300	646	954	98,746	338,530	17,478	2,510	2,793,826

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-7-BENEFITS PAID SCHEDULE

Rs in '000

Particulars	Period ended September 30, 2016									Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Insurance Claims *										
(a) By death	806,622	692	310,070	3,782	-	450,153	389,146	16,952	1,508	1,978,925
(b) By Maturity	1,140,949	3,256	210	-	-	4,042	361,772	31,106	47,842	1,589,177
(c) Annuities/ Pension payment,	-	-	-	20,296	-	-	-	-	-	20,296
(d) Other benefits										
--Surrenders	1,459,554	18,933	214,439	-	-	121,713	8,754,010	1,378,903	10,165	11,957,717
--Health	-	-	1,300	-	8,552	1,000	-	-	-	10,852
--Survival Benefit	161,976	-	118	-	-	-	-	-	-	162,094
--Bonus to Policyholders	3,275,320	2,281	-	-	-	-	-	-	-	3,277,601
--Others	10,740	1,923	8,075	-	59	21	75,242	8,042	-	104,102
Total paid	6,855,161	27,085	534,212	24,078	8,611	576,929	9,580,170	1,435,003	59,515	19,100,764
(Amount ceded in re-insurance) :										
(a) By death,	(58,142)	-	(59,088)	-	-	(149,659)	(49,189)	(200)	(503)	(316,781)
(b) By Maturity,	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits - Health	-	-	(650)	-	(4,276)	-	-	-	-	(4,926)
Total ceded	(58,142)	-	(59,738)	-	(4,276)	(149,659)	(49,189)	(200)	(503)	(321,707)
Amount accepted in re-insurance :										
(a) By death	-	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Total accepted	-	-	-	-	-	-	-	-	-	-
Net Paid	6,797,019	27,085	474,474	24,078	4,335	427,270	9,530,981	1,434,803	59,012	18,779,057

* Including claim investigation expenses amounting to Rs.5,048

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



Rs in '000

Particulars	Period ended September 30, 2015									Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Insurance Claims *										
(a) By death	771,408	431	211,943	127	-	242,751	435,788	32,638	5,503	1,700,589
(b) By Maturity	461,874	6,536	-	-	-	77,622	265,442	3,371	79,203	894,048
(c) Annuities/ Pension payment,	-	-	-	14,025	-	-	-	-	-	14,025
(d) Other benefits										
--Surrenders	1,095,255	6,379	123,012	-	-	131,688	7,439,789	1,284,309	-	10,080,432
--Health	-	-	800	-	10,464	-	-	-	-	11,264
--Survival Benefit	470,269	-	-	-	-	-	-	-	-	470,269
--Bonus to Policyholders	2,310,303	3,130	-	-	-	-	-	-	-	2,313,433
--Others	15,660	74	6,389	-	35	19,517	30,923	200	-	72,798
Total paid	5,124,769	16,550	342,144	14,152	10,499	471,578	8,171,942	1,320,518	84,706	15,556,858
(Amount ceded in re-insurance) :										
(a) By death	(47,815)	-	(48,150)	-	-	(58,260)	(49,551)	(100)	(300)	(204,176)
(b) By Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits --Health	-	-	(400)	-	(5,259)	-	-	-	-	(5,659)
Total ceded	(47,815)	-	(48,550)	-	(5,259)	(58,260)	(49,551)	(100)	(300)	(209,835)
Amount accepted in re-insurance :										
(a) By death	-	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Total accepted	-	-	-	-	-	-	-	-	-	-
Net Paid	5,076,954	16,550	293,594	14,152	5,240	413,318	8,122,391	1,320,418	84,406	15,347,023

* Including claim investigation expenses amounting to Rs.4,543

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-7-BENEFITS PAID SCHEDULE

Rs in '000

Particulars	Quarter Ended September 30, 2016									
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			Total
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Insurance Claims										
(a) By death	412,626	394	175,241	3,656	-	189,265	193,121	8,312	(1,210)	981,405
(b) By Maturity	876,542	1,505	-	-	-	-	179,643	12,921	23,793	1,094,404
(c) Annuities/ Pension payment,	-	-	-	10,169	-	-	-	-	-	10,169
(d) Other benefits										
--Surrenders	751,573	6,989	120,764	-	-	55,792	4,758,237	620,635	6,079	6,320,069
--Health	-	-	1,300	-	3,477	1,000	-	-	-	5,777
--Survival Benefit	90,345	-	-	-	-	-	-	-	-	90,345
--Bonus to Policyholders	1,909,910	1,130	-	-	-	-	-	-	-	1,911,040
--Others	6,324	1,923	5,467	-	37	11	41,542	842	-	56,146
Total paid	4,047,320	11,941	302,772	13,825	3,514	246,068	5,172,543	642,710	28,662	10,469,355
(Amount ceded in re-insurance) :										
(a) By death	(15,141)	-	(11,186)	-	-	(55,018)	(20,981)	(200)	-	(102,526)
(b) By Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits --Health	-	-	(650)	-	(1,738)	-	-	-	-	(2,388)
Total ceded	(15,141)	-	(11,836)	-	(1,738)	(55,018)	(20,981)	(200)	-	(104,914)
Amount accepted in re-insurance :										
(a) By death	-	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Total accepted	-	-	-	-	-	-	-	-	-	-
Net Paid	4,032,179	11,941	290,936	13,825	1,776	191,050	5,151,562	642,510	28,662	10,364,441

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-7-BENEFITS PAID SCHEDULE

Rs in '000

Particulars	Quarter Ended September 30, 2015									Total
	Participating Policies (Non-Linked)		Non-Participating Policies (Non-Linked)				Linked Policies			
	Individual Life	Pension	Individual Life	Annuity	Health	Group	Individual Life	Pension	Group	
Insurance Claims										
(a) By death	446,702	29	116,263	6	-	147,646	228,125	24,303	625	963,699
(b) By Maturity	292,435	1,005	-	-	-	28,470	126,798	2,028	44,141	494,877
(c) Annuities/ Pension payment,	-	-	-	7,616	-	-	-	-	-	7,616
(d) Other benefits										
--Surrenders	586,167	8,997	62,535	-	-	64,304	3,661,564	729,775	-	5,113,342
--Health	-	-	100	-	4,573	-	-	-	-	4,673
--Survival Benefit	276,893	-	-	-	-	-	-	-	-	276,893
--Bonus to Policyholders	1,353,446	2,026	-	-	-	-	-	-	-	1,355,472
--Others	10,692	44	3,738	-	9	19,497	11,076	-	-	45,056
Total paid	2,966,335	12,101	182,636	7,622	4,582	259,917	4,027,563	756,106	44,766	8,261,628
(Amount ceded in re-insurance) :										
(a) By death	(29,447)	-	(42,317)	-	-	(36,119)	(13,394)	-	(300)	(121,577)
(b) By Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits --Health	-	-	(50)	-	(2,314)	-	-	-	-	(2,364)
Total ceded	(29,447)	-	(42,367)	-	(2,314)	(36,119)	(13,394)	-	(300)	(123,941)
Amount accepted in re-insurance :										
(a) By death	-	-	-	-	-	-	-	-	-	-
(b) By Maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities/ Pension payment,	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
Total accepted	-	-	-	-	-	-	-	-	-	-
Net Paid	2,936,888	12,101	140,269	7,622	2,268	223,798	4,014,169	756,106	44,466	8,137,687

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-8-SHARE CAPITAL SCHEDULE

Rs in '000

Particulars	As At September 30, 2016	As At March 31, 2016
Authorised Capital		
3,000,000,000 Equity Shares of Rs 10 each (Previous Year: 3,000,000,000 Equity Shares)	30,000,000	30,000,000
Issued and Subscribed Capital		
1,918,812,856 (March 31, 2016: 1,918,812,856) Equity Shares of Rs 10 each	19,188,129	19,188,129
Called up Capital		
1,918,812,856 (March 31, 2016: 1,918,812,856) Equity Shares of Rs 10 each	19,188,129	19,188,129
Less: Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less: Preliminary Expenses (to the extent not written off or adjusted)	-	-
Total	19,188,129	19,188,129

Of the above 1,324,210,379 (March 31, 2016: 1,305,060,379) equity shares of Rs 10 each fully paid up are held by Max Financial Services Limited (the holding company) and its nominees.

L-9-PATTERN OF SHAREHOLDING SCHEDULE

Particulars	As At September 30, 2016		As At March 31, 2016	
	Number of Shares of Rs 10 each fully paid up	% of Holding	Number of Shares of Rs 10 each fully paid up	% of Holding
Shareholder				
Promoters - Indian	1,324,210,379	69.01%	1,305,060,379	68.01%
Foreign Shareholders	479,703,215	25.00%	479,703,215	25.00%
Others	114,899,262	5.99%	134,049,262	6.99%
Total	1,918,812,856	100.00%	1,918,812,856	100.00%

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-10-RESERVE AND SURPLUS SCHEDULE

Rs in '000

Particulars	As At September 30, 2016	As At March 31, 2016
Capital Reserve		
Capital Redemption Reserve		
Opening Balance	258,784	258,784
Add: Transfer from / (to) Profit and Loss Appropriations	-	-
Closing Balance	258,784	258,784
Share Premium		
Opening Balance	680,913	680,913
Add / (less) : Premium on equity shares bought back	-	-
Closing Balance	680,913	680,913
Revaluation Reserve	-	-
General Reserve :		
Opening Balance	-	-
Add: Transfer from / (to) Profit and Loss Appropriations	-	-
Closing Balance of General Reserve	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit/ (loss) in Profit and Loss Account	2,921,529	14,089
Total	3,861,226	953,786

L-11-BORROWINGS SCHEDULE

Rs in '000

Particulars	As At September 30, 2016	As At March 31, 2016
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-12-INVESTMENT SHAREHOLDERS SCHEDULE

Rs in '000

Particulars	As At September 30, 2016	As At March 31, 2016
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	7,531,681	8,089,967
Other Approved Securities	3,280,980	4,396,702
Other Approved investments		
(a) Shares		
(aa) Equity	1,165,380	2,451,107
(bb) Preference Shares	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	1,392,653	496,135
(e) Other Securities		
Deposits with Bank	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	5,452,534	3,940,614
Other Investments		
Debentures/ Bonds	-	-
Equity Shares	87,245	192,084
Preference	-	-
Investments in Infrastructure and Social Sector	30,442	27,772
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,549	5
Other Approved Securities	-	-
Other Approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference Shares	-	-
(b) Mutual Funds	2,970,000	2,797,000
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	45,753	119,997
(e) Other Securities		
Commercial Paper	-	-
Certificate of Deposits	-	998,970
Deposits with Bank	223,819	223,819
Reverse Repo	2,709,830	2,426
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	404,019	181,650
Other Investments		
Mutual Fund	1,162,198	-
Total	26,459,083	23,918,248
Aggregate Amount of Investments other than listed equity securities and derivative instruments	25,065,558	20,968,005
Aggregate Market Value of Investments other than listed equity securities and derivative instruments	26,258,170	21,589,142

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-13-INVESTMENT POLICYHOLDERS SCHEDULE

Rs in '000

Particulars	As At September 30, 2016	As At March 31, 2016
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	143,382,384	129,149,594
Other Approved Securities	9,959,571	9,709,771
Other Approved Investments		
(a) Shares		
(aa) Equity	16,206,230	16,635,498
(bb) Preference	1	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	4,981,827	5,198,760
(e) Other Securities		
Commercial Paper	-	-
Deposits with Bank	289,800	289,800
Policy Loans	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	35,057,120	30,815,279
Other Investments		
Debentures/ Bonds	250,000	-
Equity Shares	641,870	1,253,155
Alternate Investment Funds	14,500	-
Investments in Infrastructure and Social Sector	243,442	268,743
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	2,380,412	2,153,025
Other Approved Securities	100,028	99,931
Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	8,213,000	3,150,000
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	657,549	896,454
(e) Other Securities		
Commercial Paper	-	-
Certificate of Deposits	-	1,844,568
Deposits with Bank	-	-
Reverse Repo	2,214,107	254,311
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	2,021,019	1,036,003
Other Investments		
Debentures/ Bonds	20,000	29,168
Investments in Infrastructure and Social Sector	-	-
Mutual Fund	-	-
Total	226,632,860	202,784,059
Aggregate Amount of Investments other than listed equity securities and derivative instruments	207,353,477	182,204,784
Aggregate Market Value of Investments other than listed equity securities and derivative instruments	225,520,379	188,306,995

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-14-INVESTMENT-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

Rs in '000

Particulars	As At September 30, 2016	As At March 31, 2016
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	25,966,121	30,228,353
Other Approved Securities	5,579,395	91,255
Other Approved Investments		
(a) Shares		
(aa) Equity	65,377,032	65,888,311
(bb) Preference	13,736	13,082
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	7,910,806	4,871,185
(e) Other Securities		
Deposits with Bank	95,000	95,000
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	18,494,383	15,960,151
Other Investments		
Debentures/ Bonds	9,219	8,700
Equity Shares	3,819,876	5,224,049
Preference	-	-
Investments in Infrastructure and Social Sector	1,087,364	1,575,075
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds	421,319	327,888
Other Approved Securities	-	-
Other Approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	5,855,000	808,400
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	387,977	235,803
(e) Other Securities		
Commercial Paper	-	-
Certificate of Deposits	-	899,071
Deposits with Bank	-	-
Reverse Repo	3,082,491	332,675
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	1,513,761	340,895
Other Investments		
Debentures/ Bonds	185,437	44,435
Mutual Funds	1,945,000	123,240
Exchange Traded Funds	1,950,347	1,622,904
Net Current Assets	(313,784)	2,847,380
Total	143,380,480	131,537,852

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-15-LOANS SCHEDULE

Rs in '000

Particulars	As At September 30, 2016	As At March 31, 2016
SECURITY -WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	979,896	763,949
(d) Others	-	-
Unsecured	-	-
Total	979,896	763,949
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	979,896	763,949
(f) Others	-	-
Total	979,896	763,949
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	979,896	763,949
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	979,896	763,949
MATURITY- WISE CLASSIFICATION		
(a) Short Term	5,907	2,680
(b) Long Term	973,989	761,269
Total	979,896	763,949

PERIODIC DISCLOSURES

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)



L-16-FIXED ASSETS SCHEDULE

Rs in '000

Particulars	Gross Block				Depreciation				Net Block	
	As At April 1, 2016	Additions For The Period	Sale/ Disposal For The Period	As At September 30, 2016	As At April 1, 2016	For The Period	On Sales /Disposal	As At September 30, 2016	As At September 30, 2016	As At March 31, 2016
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software	2,573,437	247,532	-	2,820,969	1,797,085	142,561	-	1,939,646	881,323	776,352
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold improvements	1,129,917	51,375	14,029	1,167,263	951,371	45,694	14,029	983,036	184,227	178,546
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	369,270	15,837	6,601	378,506	291,861	14,006	5,698	300,169	78,337	77,409
Information Technology equipment (Including communication networks and servers)	1,218,296	157,282	679	1,374,899	1,051,867	75,493	598	1,126,761	248,138	166,429
Vehicles	44,230	0	4,821	39,409	21,506	3,928	2,788	22,647	16,762	22,724
Office equipment	528,636	42,610	12,164	559,082	445,728	18,341	11,474	452,596	106,486	82,908
Total	5,863,786	514,636	38,294	6,340,128	4,559,418	300,023	34,587	4,824,855	1,515,273	1,304,368
Capital Work in Progress (including Capital advances)									165,951	374,164
Grand Total	5,863,786	514,636	38,294	6,340,128	4,559,418	300,023	34,587	4,824,855	1,681,224	1,678,532
Previous year (FY 15-16)	5,018,752	991,961	146,927	5,863,786	4,112,773	582,459	135,814	4,559,418	1,678,532	

Note:

1. Internally generated Intangibles is Rs. NIL. (Mar 31, 2016 - Rs. NIL)

PERIODIC DISCLOSURES
NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000

(All Amounts in Thousands of Indian Rupees)


L-17-CASH AND BANK BALANCE SCHEDULE
Rs in '000

Particulars	As At September 30, 2016	As At March 31, 2016
Cash [Including Insurance Stamp Rs. 9,312 (March 31, 2016 : Rs. 23,367)]	295,645	568,603
Cheques in hand of Rs. 2,53,275 (March 31, 2016 : Rs. 4,61,956)		
Balances with banks in India *		
(a) Deposit accounts		
(aa) Short-term fixed deposit (i.e. maturing in 12 months)	-	-
(bb) Others	-	-
(b) Current accounts	1,238,506	2,757,697
(c) Others	-	-
Money at call and short notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	1,534,151	3,326,300
CASH & BANK BALANCES		
In India	1,534,151	3,326,300
Outside India	-	-
TOTAL	1,534,151	3,326,300

*Balances with non-scheduled bank included in (b) above is Rs Nil (March 31, 2016 Rs Nil)

*Balances with bank outside India included in (b) above is Rs Nil (March 31, 2016 Rs Nil)

L-18-ADVANCES AND OTHER ASSETS SCHEDULE
Rs in '000

Particulars	As At September 30, 2016	As At March 31, 2016
ADVANCES		
Reserve deposit with ceding companies	-	-
Application money for investments	-	-
Prepayments	211,464	223,314
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	35,657	147,969
Others		
Advances to suppliers	1,028,540	1,175,981
Less : Provision for doubtful advances	42,642	44,848
Advances to employees for imprest, travel, etc.	25,512	24,850
Less : Provision for doubtful advances	14,707	9,086
Total (A)	1,243,824	1,518,180
OTHER ASSETS		
Income accrued on investments	5,127,144	4,652,340
Outstanding Premiums	3,508,779	5,002,271
Agents' Balances	45,233	36,729
Less : Provision for doubtful expenses	36,485	32,462
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	273,794	147,505
Due from subsidiaries / holding company	-	-
Deposits with Reserve Bank of India	-	-
Others:		
- Service Tax Unutilised Credit	356,720	574,556
- Security and other deposits	350,560	362,562
- Outstanding Trades - Investment	147,815	33,328
- Derivative Assets	137,710	6,989
- Derivative margin money investment	53,998	-
- Asset held for unclaimed amount	1,271,605	-
Total (B)	11,236,873	10,783,818
Total (C) = (A) + (B)	12,480,697	12,301,998

PERIODIC DISCLOSURES**NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED****REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000**

(All Amounts in Thousands of Indian Rupees)

**L-19-CURRENT LIABILITIES SCHEDULE***Rs in '000*

Particulars	As At September 30, 2016	As At March 31, 2016
Agents balances	2,331,993	2,180,988
Balance due to other insurance companies	259,397	238,867
Deposits held on reinsurance companies	-	-
Premium received in advance	223,192	168,550
Unallocated premium	1,003,988	973,135
Sundry creditors	5,039,377	4,300,127
Due to holding company	-	51,524
Claims outstanding (includes pending investigation)	735,506	357,158
Annuities due	-	-
Due to Officers/ Directors	-	-
Unclaimed amount- Policyholders	1,271,605	1,368,860
Others:		
-Proposal / Policyholder deposits	54,866	1,751,224
-Payable to Policyholder	1,040,536	764,962
-Withholding tax deducted at source	112,235	438,012
-Service tax liability	353,059	-
-Other statutory liabilities	36,721	35,757
-Derivative Liability	-	-
- Payable for purchase of investments	2,561,316	1,020,539
- Derivative margin money	54,001	-
Total	15,077,792	13,649,703

L-20-PROVISIONS SCHEDULE*Rs in '000*

Particulars	As At September 30, 2016	As At March 31, 2016
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	1,822,872
For dividend distribution tax	-	371,094
Others :		
- Provision for gratuity	232,859	197,369
- Provision for fringe benefit tax	-	-
- Provision for compensated absences	234,851	414,371
- Provision for wealth tax	-	-
Total	467,710	2,805,706

L-21-MISC EXPENDITURE SCHEDULE*Rs in '000*

Particulars	As At September 30, 2016	As At March 31, 2016
Discount Allowed in issue of shares/ debentures	-	-
Others		
- Deferred Employee Compensation	-	-
Total	-	-

PERIODIC DISCLOSURES

FORM L-22 ANALYTICAL RATIOS

NAME OF THE INSURER: MAX LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO: 104; DATE OF REGISTRATION WITH IRDA : NOVEMBER 15, 2000



S.No.	Particulars	Quarter ended September 30, 2016	Period ended September 30, 2016	Quarter ended September 30, 2015	Period ended September 30, 2015
1	New business premium income growth rate				
	(Current Period New Business Premium as a % of Previous Period New Business Premium)				
	Individual Life - Participating	115%	116%	102%	100%
	Pension - Participating	56%	79%	96%	88%
	Individual Life - Non Participating	84%	97%	988%	710%
	Annuity	44%	64%	112%	102%
	Health Insurance	NC	NC	0%	157%
	Group	137%	137%	123%	131%
	Individual Linked	179%	174%	83%	69%
	Linked Pension	78%	63%	105%	132%
	Linked Group	309%	241%	116%	124%
2	Net Retention Ratio	99%	99%	99%	99%
3	Expense of Management to Gross Direct Premium Ratio	25%	25%	24%	26%
4	Commission Ratio (Gross commission paid to Gross Premium)	8%	8%	10%	9%
5	Ratio of policy holder's liabilities to shareholder's funds	1622%	1622%	1508%	1508%
6	Growth rate of shareholders' fund	14%	14%	-1%	-1%
7	Ratio of surplus to policyholders' liability	1%	1%	1%	1%
8	Change in net worth	28,563	28,563	(2,600)	(2,600)
9	Profit after tax/Total Income	4%	4%	5%	5%
10	(Total real estate + loans)/(Cash & invested assets)	0%	0%	0%	0%
11	Total investments/(Capital + Surplus)	1724%	1724%	1635%	1635%
12	Total affiliated investments/(Capital+ Surplus)	NA	NA	NA	NA
13	Investment Yield (Gross and Net)				
	Without unrealized gains				
	Policyholders' Funds:				
	Par - Non Linked	9%	9%	9%	9%
	Non Par - Non Linked	11%	10%	8%	8%
	Non Par - Linked	11%	9%	9%	10%
	Grand Total	10%	9%	9%	9%
	Shareholders' Funds	12%	13%	9%	9%
	With unalized Gains				
	Policyholders' Funds:				
	Par - Non Linked	28%	22%	15%	6%
	Non Par - Non Linked	20%	16%	15%	9%
	Non Par - Linked	22%	20%	-2%	-4%
	Grand Total	25%	21%	8%	2%
	Shareholders' Funds	22%	18%	13%	7%
14	Conservation Ratio	88%	87%	86%	84%
	Individual Life - Participating	90%	89%	89%	86%
	Pension - Participating	-16%	34%	107%	124%
	Individual Life - Non Participating	92%	90%	89%	90%
	Health Insurance	88%	88%	75%	82%
	Individual Linked	81%	82%	80%	81%
	Linked Pension	80%	83%	74%	80%
15	Persistency Ratio				
	By Premium				
	For 13th month	81.5%	80.6%	78.6%	77.2%
	For 25th month	67.9%	67.1%	66.8%	65.7%
	For 37th month	60.6%	59.8%	60.5%	59.6%
	For 49th Month	56.4%	55.6%	54.5%	54.9%
	for 61st month	50.2%	51.1%	34.8%	34.9%
	By Count				
	For 13th month	76.6%	75.8%	74.2%	72.9%
	For 25th month	64.5%	64.0%	61.0%	60.0%
	For 37th month	54.9%	54.1%	53.9%	53.3%
	For 49th Month	50.0%	49.4%	47.0%	47.1%
	for 61st month	42.9%	43.5%	31.4%	31.3%
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	1,918,812,856	1,918,812,856	1,918,812,856	1,918,812,856
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	75%	75%	74%	74%
	- Foreign	25%	25%	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.83	1.52	0.63	1.15
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.83	1.52	0.63	1.15
6	(iv) Book value per share (Rs)	12.04	12.04	11.19	10.58