



Max Life Monthly Income Advantage Plan
A Traditional Participating Money Back Life Insurance Plan
UIN: 104N091V01

LIFE INSURANCE COVERAGE IS AVAILABLE IN THIS PRODUCT.

ABOUT MAX LIFE INSURANCE

Max Life Insurance, one of India's premier non-bank promoted private life insurer, is a joint venture between Max Financial Services Ltd. and Mitsui Sumitomo Insurance Co. Ltd. Max Financial Services Ltd. is part of the Max Group, which is a leading Indian multi-business corporation, while Mitsui Sumitomo Insurance is a member of MS&AD Insurance Group, which is amongst the leading insurers in the world. Max Life Insurance offers comprehensive long term savings, protection and retirement solutions through its high quality agency distribution and multi-channel distribution partners. A financially stable company with a strong track record over the last 15 years, Max Life Insurance offers superior investment expertise. Max Life Insurance has the vision 'To be the most admired life insurance company by securing the financial future of our customers'. The company has a strong customer-centric approach focused on advice-based sales and quality service delivered through its superior human capital. In the financial year 2015-16, Max Life recorded Gross Written Premium of ₹ 9,216 crore with Sum Assured In force (Individual) of ₹ 1,94,658 crore and Asset Under Management of ₹ 35,824 crore as on 31st March 2016.

MAX LIFE MONTHLY INCOME ADVANTAGE PLAN

Life is all about fulfilling your dreams for your loved ones like providing for best of education & extra-curricular activities for your child, adequate money to take care of your & your spouse's retirement expenses. Thus, regular income is an eminent need for everyone at all stages of life.

Presenting *Max Life Monthly Income Advantage Plan*, a comprehensive savings & protection plan that provides you guaranteed monthly income for 10 years to meet your recurring expenses and lump-sum benefit, which comprises of non-guaranteed bonuses, at maturity to cater to your long term financial goals, thus, ensuring that your dreams for your loved ones are addressed at all times.

KEY FEATURES & BENEFITS OF MAX LIFE MONTHLY INCOME ADVANTAGE PLAN

This product offers you:

1. Guaranteed Monthly Income

The product provides you guaranteed monthly income for a period of 10 (ten) years immediately after completion of Premium Payment Term thereby helping you cater to expenses towards your child's education/extra-curricular activities or retirement needs.

2. Lump-sum Maturity Benefit

A sum of accrued compound reversionary bonuses and terminal bonus is payable on maturity to cater to your long term financial goals.

3. Risk Coverage

The product also offers a lump-sum benefit immediately on death of the Life Insured to ensure financial security of your loved ones.

4. Policy Continuance Benefit

In case of an eventuality, in addition to the lump-sum benefit, the Company also waives off all future premiums payable by you to ensure that all benefits i.e. Income Benefit & Maturity Benefits are paid to your beneficiary as and when due, thus, ensuring that your dream for your child's future/Spouse's retirement is taken care of even in your absence.

5. Tax Benefit

Tax benefits apply to the premiums paid and benefits received by you as per the prevailing tax laws.

MAX LIFE MONTHLY INCOME ADVANTAGE PLAN AT A GLANCE

Brief Description about the plan														
<p>Max Life Monthly Income Advantage Plan is limited premium paying, participating, money back life insurance plan that offers:</p> <ul style="list-style-type: none"> Guaranteed monthly income for a period of 10 years immediately after the completion of Premium Payment Term and; Sum of accrued compound reversionary bonuses and terminal bonus on maturity i.e. completion of the Policy Term <p>Where, monthly income payable is defined as one twelfth (1/12th) of 10% of Sum Assured.</p> <p>You have the option to choose from the following two variants available under the plan:</p> <ol style="list-style-type: none"> Premium Payment Term of twelve (12) years and Policy Term of twenty two (22) years; Premium Payment Term of fifteen (15) years and Policy Term of twenty five (25) years <p>Risk coverage is available throughout the Policy Term where Policy Term is Premium Payment Term plus ten (10) years benefit payout period.</p>														
Product Specifications														
Type of Plan	A traditional participating money back life insurance plan													
Age of the Life Insured at Entry (age as on last birthday)	Minimum Maximum	18 years 12 Pay variant : 55 years 15 Pay variant : 50 years												
Maximum Maturity Age of the Life Insured (age as on last birthday)	12 Pay variant : 77 years 15 Pay variant : 75 years													
Premium Payment Term	12 years or 15 years													
Policy Term	Premium Payment Term plus 10 years i.e. 12 Pay variant : 22 years 15 Pay variant : 25 years													
Premium Payment Mode & Modal Factors	<p>The product allows annual, semi-annual, quarterly and monthly premium paying modes. The modal factors are as follows:</p> <table border="1" data-bbox="730 1348 1270 1697"> <thead> <tr> <th colspan="2">Modal Factors</th> </tr> <tr> <th>Premium Mode</th> <th>Factor</th> </tr> </thead> <tbody> <tr> <td>Annual</td> <td>1.000</td> </tr> <tr> <td>Semi-annual</td> <td>0.520</td> </tr> <tr> <td>Quarterly</td> <td>0.265</td> </tr> <tr> <td>Monthly</td> <td>0.090</td> </tr> </tbody> </table> <p>The Premium Payment mode can be changed during the Policy term.</p>		Modal Factors		Premium Mode	Factor	Annual	1.000	Semi-annual	0.520	Quarterly	0.265	Monthly	0.090
Modal Factors														
Premium Mode	Factor													
Annual	1.000													
Semi-annual	0.520													
Quarterly	0.265													
Monthly	0.090													
Minimum Annual Premium	₹ 50,000 excluding extra premium, modal extra, service tax & education cess													
Maximum Annual Premium	No limit													
Sum Assured (Subject to minimum premium limit)	Minimum: Maximum:	12 Pay variant : ₹ 6,48,000 15 Pay variant : ₹ 8,10,000 No limit subject to the Board approved underwriting policy of the Company												

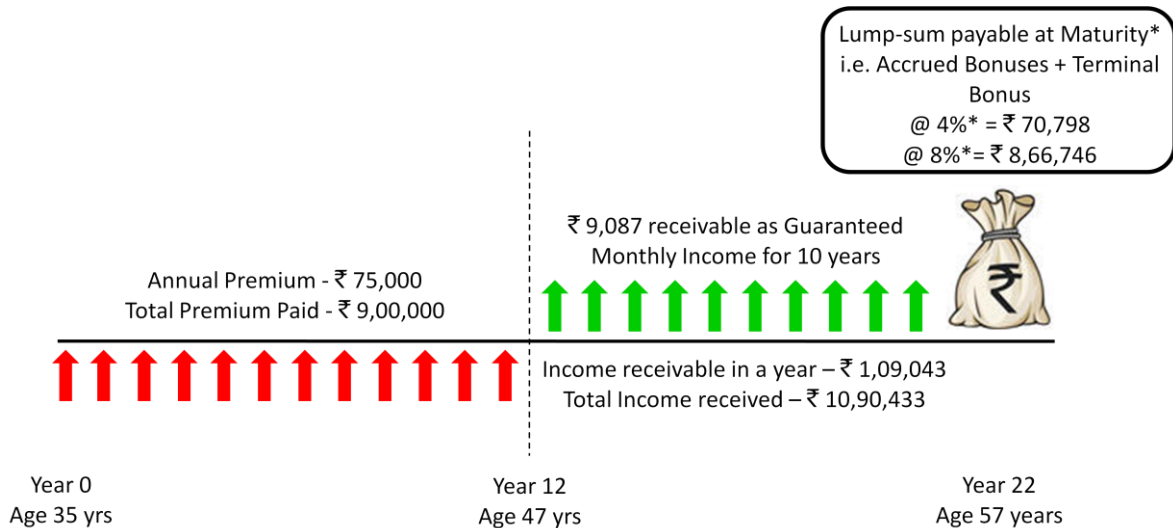
Income Benefit	<p>Guaranteed monthly income equal to one twelfth (1/12th) of 10% of Sum Assured shall be payable for 10 years (120 months) at each monthly anniversary after completion of the Premium Payment Term.</p> <p>All the monthly payout transactions would be effected on date specific to policy anniversary date i.e. monthly anniversary.</p> <p>Risk coverage continues during the Income Benefit payout period of 10 years.</p>
Maturity Benefit	<p>Accrued compound reversionary bonus (if any) plus terminal bonus (if any) shall be payable on completion of the Policy Term where,</p> <p>Compound Reversionary bonus shall be declared each year starting from the second Policy anniversary</p> <p>Terminal Bonus is an additional bonus that shall be payable only ONCE on the earlier of Surrender or Maturity provided the Policy has been in force for at least five years. However, in case of Surrender, only the Surrender Value of Terminal Bonus shall be payable</p>
Death Benefit	<p>Following shall payable on death of the Life Insured provided the policy has been in-force:</p> <p>1. Lump-sum Benefit –Death Benefit shall be payable on the Death of the Life Insured, where, Death Benefit is higher of :</p> <ul style="list-style-type: none"> - 11 times the Annualised Premium - 105% of all the premiums paid till the date of death of the Life Insured - Guaranteed Sum Assured on Maturity[#] - Any absolute amount assured to be payable on death[^] <p>Where, Annualised Premium is defined as premium payable on an annual mode including extra premium (if any) but excludes service tax, education cess and any loadings for modal premiums. Annualised Premium remains same irrespective of the premium payment mode</p> <p>[#] Guaranteed Sum Assured at Maturity is ‘zero’ or ‘nil’ under this product as all the guaranteed benefit is paid in the form of guaranteed monthly income payouts post completion of Premium Payment Term.</p> <p>[^] Absolute amount assured to be payable on death is equal to Sum Assured.</p> <p>2. Policy Continuance Benefit – All the premiums, if any, coinciding or following the date of death of the Life Insured shall be waived off and the Policy will continue as is and Income & Maturity Benefits shall be payable to the beneficiary as and when due. Policy shall participate in future bonuses.</p>
Riders	<p>1. Max Life Term Plus Rider (UIN – 104B026V01) provides additional risk coverage in case of death</p> <p>2. Max Life Accidental Death & Dismemberment Rider (UIN – 104B027V01) provides lump-sum benefit in case of death/dismemberment caused due to accident</p> <p>Please refer the Rider Brochure (or Max Life Website) for more details on Rider</p>
Rates	<p>Premium rates and the benefits are uni-sex (same for both male and female) and uni-smoker.</p>

	This plan can also be offered to sub standard lives with extra mortality charges subject to Board approved underwriting policy of the Company
Loan Provision	Loan facility is not available under this plan

HOW DOES MAX LIFE MONTHLY INCOME ADVANTAGE PLAN WORK FOR YOU ?

Case Study: Mr. Bajaj, aged 35 years, invests ₹ 75,000 in Max Life Monthly Income Advantage Plan on an annual mode. He opts for 12 year Premium Payment Term (22 year Policy Term). Let's see how this plan would work for him:

Scenario 1: Mr. Bajaj survives through the Policy Term

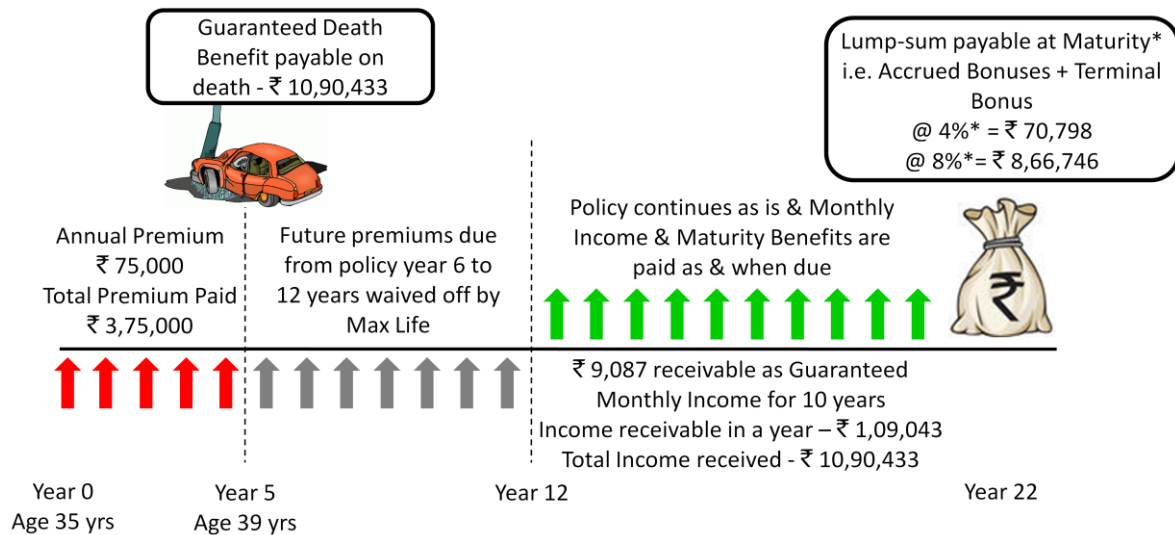


**Important Notes*

1. Kindly note that the above case studies are only examples and do not in any way create any rights and/or obligations. The actual experience of the policy may be different from what is shown above. The above scenarios are depicted at assumed rate of returns with 4% and 8% and these are not the upper or lower limits of what one can expect from this policy, as it is dependent on number of factors including future investment performance.
2. You may be entitled to certain applicable tax benefits on your premiums and Policy benefits. Please note that all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to change in tax laws.
3. Bonuses are non-guaranteed and are declared at the sole discretion of the Company.

For more information, please request for your Policy specific benefit illustration.

Scenario 2: Mr. Bajaj meets with an accident and dies in the 5th policy year i.e. after paying 5 premiums:



***Important Notes**

1. Kindly note that the above case studies are only examples and do not in any way create any rights and/or obligations. The actual experience of the policy may be different from what is shown above. The above scenarios are depicted at assumed rate of returns with 4% and 8% and these are not the upper or lower limits of what one can expect from this policy, as it is dependent on number of factors including future investment performance.
2. You may be entitled to certain applicable tax benefits on your premiums and Policy benefits. Please note that all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to change in tax laws.
3. Bonuses are non-guaranteed and are declared at the sole discretion of the Company.

TAX BENEFIT

You may be entitled to certain applicable tax benefits on your premiums and Policy benefits. Please note that all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to change in tax laws.

SURRENDER / PREMIUM DISCONTINUANCE/POLICY REVIVAL TERMS

What happens when you surrender the policy ?

The Policy cannot be surrendered before it has acquired the Surrender Value. However, if the Policy has been surrendered post it has acquired the Surrender Value, then the same shall be payable to you.

Surrender Value is defined as the higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) where,

Guaranteed Surrender Value (GSV)

The policy acquires a Guaranteed Surrender Value on payment of three full year's premium. The Guaranteed Surrender Value is defined as:

Guaranteed Surrender Value of Base + Guaranteed Surrender Value of accrued Compound Reversionary Bonus (if any)

The Guaranteed Surrender Value of base shall be calculated using the following formula:

Maximum of $\{ \{ \text{GSV Factor X (Total Premiums paid less Extra Premium (if any)) Less Income Benefit (if already paid)} \}, 0 \}$

Total Premium refers to total premium payable for the base policy including Extra Premium for higher mortality rating (if any) and Modal Extra (if any).

The GSV factors of the base Policy are as follows:

Policy Year	% of Total Premiums paid less Extra Premium (if any)
1-2	NIL
3	30%
4-7	50%
8 +	<p>Graduating linearly from 50% to 90% during the last two policy years</p> <p>Minimum $(50\% + \{ (40\% \times (N-7)) / (\text{Policy Term} - 8) \}, 90\%)$ N : Year of Surrender</p>

Special Surrender Value (SSV)

In practice, Special Surrender Value will be paid to you which will always be higher than or equal to the Guaranteed Surrender Value.

The SSV is defined as the sum of:

- Reduced Paid Up (RPU) Sum Assured X 'SSV Factor'
Where;

$$\text{RPU Sum Assured} = \{ \{ \text{Total Premiums Paid less Extra Premium (if any)} \} / \{ \text{Total Premiums payable less Extra Premium (if any)} \} \} \times \text{Sum Assured}$$
- Surrender Value of Accrued Compound reversionary Bonus (if any)
- Surrender Value of Terminal Bonus (if any)

Please Note : The SSV factors and Surrender Value factors for Reversionary Bonus and Terminal Bonus can be changed by the Company with prior approval of the Authority.

Please note: Policy cannot be surrendered after your death and shall continue till the end of Policy Term. All benefits shall be payable to the beneficiary as & when due.

What happens when you discontinue paying the Premiums ?

In case the premium is not paid by the premium due date, a Grace Period of 30 days from the due date of first unpaid premium will be allowed. During this Grace Period, the risk cover will continue.

In case the premium is not paid by the expiry of the Grace Period, the following provisions will apply:

A) Discontinuance of Payment of Premium before the Policy has acquired surrender value

If you don't pay the due premium during the grace period, on expiry of the grace period, the Policy shall Lapse w.e.f. the due date of unpaid premium, insurance cover will be stopped and no benefits shall be payable, however, you will have the option to revive the Policy within 2 years from the due date of unpaid premium.

B) Discontinuance of Payment of Premium after the Policy has acquired surrender value

If you don't pay the due premium during the grace period, on expiry of the grace period, the Policy shall become Reduced Paid Up (RPU) Policy w.e.f. the due date of unpaid premium.

Following benefits will be reduced and calculated using the formulae mentioned below:

- **RPU Sum Assured** = $\frac{\{\text{Total Premiums Paid less Extra Premium (if any)}\}}{\{\text{Total Premiums payable less Extra Premium (if any)}\}} \times \text{Sum Assured}$
- **RPU Death Benefit** = $\frac{\{\text{Total Premiums Paid less Extra Premium (if any)}\}}{\{\text{Total Premiums payable less Extra Premium (if any)}\}} \times \text{Death Benefit}$

The Death Benefit, Monthly Income Benefit, Maturity Benefit and Surrender Benefit for a Policy in RPU mode will be as follows:

- **Death Benefit for a RPU Policy:** On death during the term of the Policy in RPU status, the following benefits will be paid:
 - RPU Death Benefit paid immediately on death, plus
 - Outstanding Income Benefit and Maturity Benefit (as defined below for a Policy in RPU mode) payable as and when due.
- **Income Benefit for a RPU Policy:** Monthly Income payable shall be equal to one twelfth (1/12th) of 10% of the RPU Sum Assured
- **Maturity Benefit for a RPU Policy:** Accrued Compound Reversionary Bonus (if any) shall be payable on date of maturity
- **Surrender Value for a RPU Policy:** The surrender value of RPU policy will be determined using the same methodology and SSV scales as above.

What happens when you wish to revive your Policy ?

A) Revival of lapsed Policy

Once the Policy has lapsed, it can only be revived within a revival period of two years from the due date of first unpaid premium, subject to following conditions:

- You paying all overdue premiums, together with interest and/or late fee applicable as on the date of revival and as determined by the Company from time to time;
- The Life Insured producing an evidence of insurability at your own cost which is acceptable to the Company; and
- The revival of the Policy shall take effect only after revival of the Policy is approved by Max Life Insurance basis the Board approved underwriting policy and communicated to you in writing. Once the Policy has been revived, all the accrued bonuses (if any) and benefits will get reinstated to original levels, which would have been the case had the Policy remained premium paying all throughout.

If a lapsed policy is not revived within two years, the Policy shall be terminated and no value is payable to you. However, if a Policy under Reduced Paid Up Mode is not revived within the Revival Period then, it will not terminate and will continue to be under Reduced Paid Up Mode for the remaining part of the Policy Term.

B) Revival of Reduced Paid Up Policy (RPU Policy)

A RPU Policy can be revived within a revival period of two years from the due date of first unpaid premium subject to following conditions:

- You paying all overdue premiums, together with interest and/or late fee as may be determined by the Company from time to time;
- The Life Insured producing an evidence of insurability at your own cost which is acceptable to the Company; and
- The revival of the Policy shall take effect only after revival of the Policy is approved by Max Life Insurance basis the Board approved underwriting policy and communicated to you in writing. Once the Policy has been revived, all the accrued bonuses and benefits will get reinstated to original levels, which would have been the case had the Policy remained premium paying all throughout.

If a RPU Policy is not revived within two years of it becoming RPU, then the Policy cannot be revived and will continue as RPU Policy for the rest of its Policy Term.

TERMINATION OF POLICY

This Policy will terminate upon the happening of any of the following events:

- on the date on which We receive free look cancellation request;
- the date of intimation of repudiation of the death claim by Us in accordance with the provisions of this Policy;
on the expiry of the Revival Period, if the Lapsed Policy has not been revived. However, if a Policy under Reduced Paid Up Mode is not revived within the Revival Period then, it will not terminate and will continue to be under Reduced Paid Up Mode for the remaining part of the Policy Term;
- on the date of surrender of this Policy; or
- on the Maturity Date.

TERMS AND CONDITIONS

We urge you to read this brochure and the benefit illustration, understand the plan details & how it works before you decide to purchase this Policy.

Free Look Period

You have a period of fifteen (15) days (30 days in case the Policy has been bought from Distance Marketing) from the date of receipt of the Policy document, to review the terms and conditions of the Policy, where if you disagree to any of those terms and conditions, you have the option to return the Policy stating the reasons for objection. You shall be entitled to a refund of the premiums paid, subject only to deduction of a proportionate risk premium for the period of cover and the expenses incurred by the company on medical examination of the Life Insured and stamp duty charges.

Grace Period

A grace period of thirty (30) days from the due date for payment of each premium will be allowed for all premium paying modes except for monthly mode, where a grace period of only fifteen (15) days will be allowed.

During the grace period, the Company will accept the premium without interest.

The insurance coverage continues during the grace period but if the Life Insured dies during the grace period, the Company shall be entitled to deduct the unpaid premium from the benefits payable under the Policy.

Exclusion

Notwithstanding anything stated herein, if the Life Insured, whether sane or insane, dies by suicide within 12 months of the effective date of risk commencement or the date of revival of policy, the policy shall terminate immediately. In such cases, the Company shall pay either:

- Higher of Special Surrender Value or total premiums paid (inclusive of extra premiums, if any, but exclusive of service tax, cesses & levies), in case the policy has acquired a surrender value; or
- Total premiums paid (inclusive of extra premiums, if any, but exclusive of service tax, cesses & levies), in case the policy has not acquired a surrender value.

Full Disclosure & Incontestability

We draw your attention to Section 45 and statutory warning under Section 41 of the Insurance Act 1938 as amended from time to time – which reads as follows:

Section 45 of the insurance Act, 1938 as amended from time to time states that:

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy whichever is later.

- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees of the insured the grounds and materials on which such decisions are based.

Explanation I – For the purposes of this sub-section, the expression “fraud” means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:

- a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b) the active concealment of fact by the insured having knowledge or belief of the fact;
- c) any other act fitted to deceive; and
- d) any such act or omission as the law specially declares to be fraudulent.

Explanation II – Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak.

- (3) Notwithstanding anything contained in sub-section (2) no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the member is not alive.

Explanation – A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

- (4) A policy of the life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees of the insured the grounds and material on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees of the insured within a period of ninety days from the date of such repudiation

Explanation – For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a *bona fide* insurance agent employed by the insurer.

- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Nomination

Nomination shall be applicable in accordance with provisions of Section 39 of the Insurance Act 1938 respectively, as amended from time to time.

Assignment

Assignment shall be applicable in accordance with provisions of Section 38 of the Insurance Act 1938 respectively, as amended from time to time.

Rights and Responsibility of the Nominee

In case of death of the Life Insured during the term of the Policy, the nominee will be entitled to receive the benefits secured under the Policy.

In addition while processing claim for the death benefit / maturity benefit, the nominee will be required:

1. To produce all the necessary documents.
2. To give valid discharge for the payment of the benefits secured under the Policy.

Expert Advice at Your Doorstep

Our distributors have been professionally trained to understand and evaluate your unique financial requirements and recommend a Policy which best meets your needs. With experienced and trained distributors, we are fully resourced to help you achieve your life's financial objectives. Please call us today. We would be delighted to meet you.

Important Notes:

- This is only a sales literature. It does not purport to be a contract of insurance and does not in any way create any rights and/or obligations. All the benefits are payable subject to the terms and conditions of the Policy.
- Extra Premium may be charged for sub-standard lives.
- Benefits are available provided all premiums are paid, as and when they are due.
- Service Tax, Education Cess and any other statutory taxes & levies would be levied as per applicable laws.
- Insurance is the subject matter of solicitation.
- Life Insurance Coverage is available in this Product.
- All Policy benefits are subject to policy being in force.
- "We", "Us", "Our" or "the Company" means Max Life Insurance Company Limited.
- "You" or "Your" means the Policyholder.
- Policyholder and Life Insured cannot be different under this product.

Should you need any further information from us, please do not hesitate to contact on the below mentioned address and numbers. We look forward to have you as a part of the Max Life family.

For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale.



CONTACT DETAILS OF THE COMPANY

Company Website - www.maxlifeinsurance.com

Registered Office:

Max Life Insurance Company Limited

419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533

Tel: 01881-462000

Office Address

Max Life Insurance Company Limited

Plot No. 90A, Sector 18,

Gurugram – 122015, Haryana, India.

Tel No.: 0124-4219090

Customer Service Numbers: 18002005577 or SMS “Life” to 54242

Customer Service Timings: 9:00 AM - 9:00 PM Monday to Saturday (except National holidays)

Disclaimers:

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Mitsui Sumitomo Insurance Co. Ltd. Max Life Insurance Co. Ltd., 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram (Haryana) – 122002. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. Insurance is the Subject matter of solicitation. Trade logos displayed above belong to Max Financial Services Limited and Mitsui Sumitomo Insurance Co. Ltd. respectively and are used by Max Life Insurance Co. Ltd under a license.

IRDAI - Registration No. 104

ARN: Max Life/MIAP/Web Brochure/February 2017

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that –

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.
- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.