

**GIVE SURAKSHA  
TO YOUR FAMILY  
AGAINST THE  
UNCERTAINTIES  
OF LIFE AND  
LOAN LIABILITIES**



Presenting



**MAX LIFE**  
**GROUP SARAL  
SURAKSHA PLAN**  
(MICRO INSURANCE PRODUCT)

Non-Linked Non-Participating Group Pure Risk  
Life Insurance Product | Product UIN: 104N14V03

An insurance plan that secures your loan and covers your group members against the risk of uncertainties of life.

**Key Features**



**Flexibility to Choose**

Policy Term – 1 month to 120 months  
Premium Payment Term – Pay once or at regular intervals



**Choice of Cover**

Reducing Cover – Reducing Cover as per the loan schedule  
Level Cover – Fixed Cover throughout the policy term



**Option to Choose**

Single Life or Joint Life or Co-borrower / Co-applicant



**Comprehensive Financial Protection** against;

Death (accidental and natural) and  
Total and permanent disability in case of accident

# PRODUCT DESCRIPTION



## COMPREHENSIVE COVERAGE

COVERAGE		
Event	Death (Natural / Accident)	Accelerated Total and Permanent Disability
Sum Assured	Minimum: ₹ 5,000 per member	100% Acceleration of base Sum Assured
	Maximum: ₹ 2,00,000 per member	



## FLEXIBILITY TO CHOOSE

RISK COVER / POLICY TERM / PREMIUM PAYMENT TERM

		LEVEL COVER	REDUCING COVER
Single Pay (available monthly)	Minimum (months)	1	3
	Maximum (months)	120	120
Regular Pay (in years only)	Minimum (years)	1	N/A
	Maximum (years)	10	N/A

Type of Lives covered: Single Life, Joint Life and Co-borrower / Co-applicant



## WIDER RANGE OF BOUNDARY CONDITIONS

		MINIMUM (YEARS)	MAXIMUM (YEARS)
Entry Age (age last birthday)	Base	18 Years (14 years for education loan)	80
	ATPD (100% Accelerated Total and Permanent Disability caused due to an accident)		75
Maturity Age (age last birthday)	Base	18 Years & 1 month (14 years & 1 month for education loan)	81
	ATPD (100% Accelerated Total and Permanent Disability caused due to an accident)		76
Moratorium (in multiples of 1 month)		1 month	60 months

YOU ARE THE DIFFERENCE™



\*Group business policies death Claims Paid Ratio as per Annual Audited Financials of FY 2023-24. | \*As per Public Disclosure FY 2023-24.

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Corporate Office: 11<sup>th</sup> Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram (Haryana) - 122 002. For more details on the risk factors, Terms and Conditions, please read the prospectus carefully before concluding a sale. Insurance is a subject matter of solicitation. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. Trade logo displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd. You can call us on our Customer Helpline No. 1860 120 5577 or SMS "LIFE" to 5616188 or Website: www.maxlifeinsurance.com

ARN: Max Life/MaxIS/Brand/GSS Group Leaflet/October 2024

IRDAI Regn. No. 104

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**

• IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums • Public receiving such phone calls are requested to lodge a police complaint